

**THE BANGLADESH ISLAMIC ASSOCIATION  
CHARITY ACCOUNTS (REG. NO.: 700659)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**THE BANGLADESH ISLAMIC ASSOCIATION**  
**CHARITY ACCOUNTS (REG. NO.: 700659)**  
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## THE BANGLADESH ISLAMIC ASSOCIATION BUSINESS INFORMATION

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**Proprietor**                      The Bangladesh Islamic Association  
63 Mount Street  
Walsall  
WS1 3PL

**Business address**            63 Mount Street  
Walsall  
WS1 3PL

**Accountants**                   AA Accountancy (Midlands) Ltd  
2 Bush Road  
Tipton  
West Midlands  
DY4 8LB

**THE BANGLADESH ISLAMIC ASSOCIATION  
APPROVAL OF THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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I approve these accounts, comprising the Profit and Loss account, the Balance Sheet and the related notes. I confirm that I have made available all relevant records and information.

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Mohammed Ashik Ali

24 June 2022

# **THE BANGLADESH ISLAMIC ASSOCIATION**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report on the unaudited accounts of The Bangladesh Islamic Association for the year ended 31 December 2020**

In accordance with the terms of our engagement letter dated 20 June 2022, we have prepared for your approval the accounts for the year ended 31 December 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes.

We have compiled these unaudited accounts from the accounting records, information and explanations that you have given us.

AA Accountancy (Midlands) Ltd

2 Bush Road  
Tipton  
West Midlands  
DY4 8LB

24 June 2022

**THE BANGLADESH ISLAMIC ASSOCIATION**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Turnover</b>	22,132	43,412
Cost of sales	-	(16,971)
<b>Gross profit</b>	<u>22,132</u>	<u>26,441</u>
<b>Other business income</b>	9,660	-
<b>Expenses</b>		
Wages, salaries and other staff costs	831	4,729
Rent, rates, power and insurance costs	7,292	8,561
Repairs and renewals of property and equipment	1,333	570
Phone, fax, stationery and other office costs	1,103	232
Accountancy, legal and other professional fees	1,250	325
Other business expenses	2,185	1,201
	<u>13,994</u>	<u>15,618</u>
<b>Profit</b>	<u><u>17,798</u></u>	<u><u>10,823</u></u>

**THE BANGLADESH ISLAMIC ASSOCIATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Equipment, machinery and motor vehicles	3	7,238	7,238
Other fixed assets	4	657,278	671,528
		<u>664,516</u>	<u>678,766</u>
<b>Current assets</b>			
Bank/building society balances		50,782	39,151
Cash in hand		6,167	-
		<u>56,949</u>	<u>39,151</u>
<b>Current liabilities</b>			
Other liabilities and accruals		-	1,250
<b>Net current assets</b>		<u>56,949</u>	<u>37,901</u>
Loans due after more than one year		-	(13,000)
<b>Net assets</b>		<u>721,465</u>	<u>703,667</u>
<b>Capital account</b>			
Balance at start of period		703,667	692,844
Net profit		17,798	10,823
		<u>721,465</u>	<u>703,667</u>

**THE BANGLADESH ISLAMIC ASSOCIATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 Accounting policies**

**Accounting basis**

The accounts have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice.

**Turnover**

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**2 Profit and loss account analysis**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Fees	22,132	43,412
<b>Cost of sales</b>		
Other direct costs	-	16,971
<b>Other business income</b>		
Other income	9,660	-
<b>Wages, salaries and other staff costs</b>		
Wages and salaries	831	4,729
<b>Premises costs</b>		
Rent	-	8,561
Rates	382	-
Light and heat	5,464	-
Property insurance	1,446	-
	<u>7,292</u>	<u>8,561</u>
<b>Repairs and renewals</b>		
Repairs and maintenance	1,333	570
<b>Office administration costs</b>		
Telephone and fax	253	232
Equipment expensed	850	-
	<u>1,103</u>	<u>232</u>
<b>Professional fees</b>		
Accountancy fees	1,250	250
Other legal and professional costs	-	75
	<u>1,250</u>	<u>325</u>
<b>Other business expenses</b>		
Subscriptions	75	-
Sundry expenses	2,110	1,201
	<u>2,185</u>	<u>1,201</u>



**THE BANGLADESH ISLAMIC ASSOCIATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3 Plant, machinery and motor vehicles**

**Fixtures &  
fittings  
£**

**Cost**

At 1 January 2020

7,238

At 31 December 2020

7,238

**Depreciation**

At 31 December 2020

-

**Net book value**

At 31 December 2020

7,238

At 31 December 2019

7,238

**4 Other fixed assets**

**2020**

**2019**

**£**

**£**

Premises (see note 5)

657,278

671,528

657,278

671,528

**5 Premises**

**Land and  
buildings  
£**

**Cost**

At 1 January 2020

671,528

Revaluations

(14,250)

At 31 December 2020

657,278

**Depreciation**

At 31 December 2020

-

**Net book value**

At 31 December 2020

657,278

At 31 December 2019

671,528