

Trustees Report to Charity Commission FYE 31/8/2021

Introduction

This report covers the activities of the Church for the 12m period ended 31 August 2021.

The affairs of the Church are managed by the Church Council (the 'Managing Trustees'), the members of which are also the charity Trustees. They are responsible for ensuring compliance with the principles and practice of Methodism and with the legislation relating to charities.

The latter includes registration, keeping proper accounts and making returns to the Charity Commission.

Aims and organisation

The Mission of the Methodist Church as a whole is 'to respond to the gospel of God's love in Christ and to live out its discipleship through Worship, Learning and Caring, Service to others and Evangelism'.

In response to this calling and to better equip the local Church to meet those aims, the Church created 8 Mission Teams during 2017 to concentrate on specific areas of our Church Strategy, namely, Caring, Communications, Discipleship, Family and Youth, Finance, Outreach, Property and Worship.

The leaders of the Mission Teams report through a Leadership Team (responsible for day-to-day matters) to Church Council. The Church prepares an Annual Report on its Mission and activities which is presented to the wider congregation annually at the General Church Meeting for member approval.

The approved Vision Statement of the local church (as approved by Church Council in June 2015) is 'to be a church that is known for its Spirit-Led discipleship and its practical care in the community ' and thus the Mission Team structure reflects our calling.

Minister's report on Church Activities

The year under review has continued to be one of challenge and opportunity. Twelve months ago we were looking forward to the end of the pandemic yet it continues to impact our lives in significant ways despite the lifting of almost all restrictions. The spread of the virus remains in the headlines and its impact locally has been felt as numerous members had had to isolate recently as a result of contracting Covid-19. It still shapes our ability to embrace a more free approach to interacting with one another and in particular our face to face worshipping

congregation has not yet returned to pre-pandemic levels. Nevertheless, we have managed to re-engage with various activities in the life of the church from Sunday Worship to Tea and Chat and various others in between and so we go forward, slowly but surely.

One of the significant opportunities of these past twelve months has been our preparations for and the welcoming of Deacon Sarah and her husband the Rev David Pitkeathly. Sarah has joined me on the ministry team for the three Southern Churches of the Circuit and David, who is an ordained Church of Scotland minister, has been appointed in a part time capacity as Chaplain to the Dorking Christian Centre. It is good to have them both on board and I have been greatly encouraged by Sarah's support and collegiality in ministry. Sarah has come as a probationer and so her first two years a split between her continuing development in ministry and engaging in that ministry! I am quite confident that this time next year we will be anticipating Sarah's imminent ordination at the Conference of 2023 but in the meantime Sarah continues to bring new insights and opportunities for ministry in the community and is certainly making a substantial difference to our work at St Andrew's in Roffey. It is good to know that there is another safe pair of hands helping shape our mission across the three Southern churches and I am indeed grateful for Sarah's appointment to this Circuit.

Another significant opportunity has been the growing realisation, both Connexionally and locally, that trying to do the business of church the way we have always done it just is not working. I know that applies across a range of examples and instances but the one I am more specifically referring to is the shape of Governance & Trusteeship. In order for the church to function effectively it needs willing, equipped and enabled leadership at the local level. That leadership is a mix of lay and ordained and more recently the Connexion has realised the way it is shaped needs to be reviewed. In fact, our local experience through the pandemic, has opened the way for us to enter into that process. We discovered that we could cope with the pandemic, the crisis of losing a presbyter, one whole congregation and a significant part of another congregation much better by working together and sharing resources, especially human resources. As a result of that, and discovering the pain of trying to maintain three Church Councils, Leadership Teams, Property Teams, Finance Teams etc, etc we have set out on a journey of exploration seeking to find ways to bring the three churches, Partridge Green, St Andrew's and London Road, into a single church partnership operating out of the three venues in Roffey, at London Road and in Partridge Green. We are in the early stages of that journey but I am confident it will open up the way for a much more effective leadership structure that can enable the vision for mission for the three churches to be more effectively engaged with. This journey is not without its pitfalls and we take heart from examples around the Connection that our conversation can and will bear the fruit we desire so we can see Christ's Church grow here in and around Horsham.

Please do find opportunities to engage with the conversation and be part of shaping some new and exciting for us all.

The last significant opportunity I wish to draw attention to is our A Methodist Way of Life journey. The new church can only be as effective as its vision for mission. With that in mind we have set out on a journey of exploration across the three congregations in which we are seeking to better understand that which lies at the heart of who we are as that part of the Church of Christ known as Methodist. The journey invites us to explore the fundamentals of Our Calling which the Methodist Church of Great Britain believe 'is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission'. To that end we have been exploring Worship, Learning & Caring, Service and Evangelism. At the point of writing we are half way through our journey of exploration. However, this is much more than simply a 'personal growth' tool we are seeking to benefit from. As significant as that is, so much more significant is the hope that through this exploration we can lay a solid foundation upon which to build a relevant and attainable vision for mission for the three churches. Please, if you have hesitated in any way in terms of joining the conversation, hesitate no longer and take up the opportunity at hand. May see us take up the program by exploring Learning & Caring and June sees us engage with Evangelism. All of this will hopefully prepare us adequately for our joint **Vision Day** to be held on **Saturday the 23rd July**. Please do make every effort to be there.

Finally, I would just like to offer a word of sincere thanks for those who have helped share the responsibility of leadership over the past year. The danger of naming people is obvious but I feel I need to mention Philip Reeves, who after more years than he might like to name steps down as Church Steward having served as Senior Steward in the immediate past and as Church Treasurer of a number of year prior to that. Along with Philip Rob Pitt has handed over the reigns of the Discipleship Mission Team. To both of you along with everyone else serving on the Church Council and Leadership Team I offer my heartfelt thanks for your committed leadership all of which helps to support and grow our mission here at London Road.

DIACONAL MINISTER'S REPORT

Sarah Pitkeathly

I made it clear from the beginning that my work here would not be limited to the churches themselves, and I have, I think, begun to exhibit that in the work that we have begun together.

My work at St Andrews is largely focused on the Café on a Wednesday morning, where I have been getting to know people from the church and the community. I have also done a Listening Course with a view to supporting the Listening service when that is able to resume. I have done a foundation course and need to do the

next level one when possible. Leading Advent and now Lent conversations here has been a treat, as I have concentrated on bringing the gospel message into dialogue with issues and themes familiar to all. I have brought the Community Fridge to the church on one Saturday a month, and we are aiming to develop that further into a mini-sustainability hub, with a refill station and a children's 5 clothing bank. I have also made links with the Ten Little Toes baby bank at Cowfold which supports families with young children across Sussex. The Messy Church continues to grow, and we are restarting the Toddler Group, Bright Stars, at the end of April as well as launching a new "Easy Movers" exercise class for older people. We have just had our first quarterly "Saturday StAR" service on 9th April, 90 minutes around the theme of Gratitude which involved worship songs, a talk and time to respond in creative ways followed by prayer and a final song.

At Partridge Green I have concentrated on trying to get to know people: I have been preaching there regularly, had some involvement with Village Café and Messy Church and I have enjoyed interesting conversations with people there, finding out about their lives of faith. I am excited to be launching a new quarterly Songs of Praise service there, which will be held on a weekday afternoon and followed by tea and cake. We are particularly hoping that some for whom 10.30 on a Sunday morning is unachievable for health reasons will find this an attractive option. We begin in July, and this has come about through our conversations and observations of the life of the church in Partridge Green.

The London Road mission teams have welcomed me where I have been able to join in with them: I have contributed to the Advent reflections, with the Discipleship group, as well as joining with the Outreach team, the Worship team and the Caring team. The Caring team has been supportive of the Bereavement work I have started, running a Bereavement awareness day in the autumn and preparing to run "The Bereavement Journey" in the coming year. The Outreach team has begun some work around Invitational Events which has been at my instigation, and we hope that you will engage with that as it develops.

Apart from this localised work in individual churches, I have been very involved alongside Gavin in the "3-into-1" project and the "A Methodist Way of Life" project, both of which are intended to draw our three congregations closer together. This is exciting work, and I am encouraged by some responses to it, as well as excited about letting God lead us into all that God has planned for us as we come together. Student Presbyterian Sue Jacobs and I continue to resource the Zoom Tuesday evening prayer which is attended by a faithful group who appreciate the quiet and reflective end to the day: this has been a valuable online way to bring people together from across the churches at a time of night when most would not want to be going out to a prayer meeting.

Beyond my ministerial work in the three churches, of course, I am a deacon, and a probationer at that. I have been overwhelmed by the support that the congregations have offered me, and I am pleased to report that the District Probationers' Committee agreed that I should carry on for another year (phew!). I have been to Queens for an Orientation module (November) and will go again in June. The District has provided support in the form of a group for those in their first five years in ministry (Under 5s) and we have regular meetings at The Friars in Aylesford, as well as having a retreat at Yarnfield in January. The Diaconate has also given us an overnight retreat and an afternoon of searching questions, both of which were formative in their own way. The upcoming Diaconal Convocation will be my first one in person, in May.

In line with my talk on Gratitude at "Saturday StAR" recently, I give thanks for your welcome and your hospitality towards me in all that I do here – you seem very willing to give some of my ideas a whirl and for that, I am grateful: as one of my Diaconal colleagues says, "we are invited into the perichoretic dance of the Trinity" and I am glad that you are willing to join us in that. God is good, and I think God knew I would like it here!!

Report on Financial Outturn

The year-end accounts to 31 August 2021 have been approved by Church Council and Independently Examined.

Standard Form of Accounts (SFA) is the standardised way of presenting accounts to the Circuit and the Charity Commission and complies with the relevant legislation and accounting requirements.

Matters to note:

- Resulting from the pandemic we have again had significant periods when we have been unable to worship face to face and, in line with Government and Methodist guidelines, have continued to be unable to hire our premises to the community for long periods.
- This has again affected the way in which our members are able to make their mission giving and also led to the loss of significant income from hirings/lettings.
- The work done in the previous period to encourage alternative forms of giving and curtail all unnecessary property/hiring related expenses has enabled us to mitigate reduced hiring income and, due to the generosity of our members, continue our mission in whatever ways have presented themselves while maintaining a stable financial position.

- Overall, we achieved a surplus of £10,001 v budget deficit £6,182 (before the agreed allocation of 30% letting income to the Property Development Fund ('PDF')).
- Income - Key positive variation was the extra giving of c£3.7k. Overall income for the year broadly matched the budget.
- Expenditure - overall spending was c£16k under budget mainly due to planned lower than budgeted property repair, renewals and related expenses incurred in the period following closure.
- Balance Sheet - Following the allocation of 30% of letting income to the property development fund reserve, the overall general fund surplus for the year is £9,385 (budget deficit £7,082) increasing the net worth to £39,543 which is well in excess of the stated reserves policy to maintain 3 months operating expenditure.
- The balance sheet tangible fixed assets figure reflects the valuations following assessment by the Methodist Insurance Company in the previous financial year updated approximately to the current date and plus depreciated expenditure since that full valuation and the trustees' estimate of the land value.
- Sundry debtors relates mainly to the prepaid Circuit Assessment for the following financial period.

Risk Management and Governance

Any major risks have been identified and recorded by the Trustees, with professional advice taken, as required. In particular, there is a regular and ongoing review of our Safeguarding obligations by our Safeguarding Officer; of 'Lone-Worker' activities and our Health and Safety policy by our H&S Officer. These policies are reviewed and updated every 3 years.

At the beginning of the pandemic, the Managing Trustees set up a Coronavirus Response Group to review, advise, implement and manage all Covid obligations arising from either the implementation of Government guidelines or that of The Methodist Church of GB. This group has reported regularly to both the Managing Trustees and the Leadership Team.

The Church is committed to ensuring implementation of Connexional Safeguarding Policy; government legislation; guidance and safe practices in the Church and Circuit through the provision of support, advice, guidance and training for lay and ordained

people so that they are clear and confident to carry out their roles and responsibilities.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

- In all these principles we will follow legislation, guidance and recognised good practice"

London Road Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the church.

The Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The approved reserves policy during this accounting period was to hold a minimum sum in general reserves equivalent to 3 months' average expenditure or such sum sufficient to meet unforeseen major expenditure on the Church building.

Church Council reviewed the reserves policy definition and calculation during the financial period as a result of the financial impact of the pandemic but concluded no change was necessary.

Static Information

Full Name of Charity: London Road Methodist Church ('LRMC'), Horsham

Charity Commission number: 1134052

Date of Registration (as a charity): 3 February 2010

Communication address: 41 London Road, Horsham, West Sussex, RH12 1AN

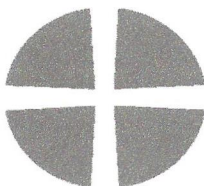
Treasurer: Mr Philip Reeves was replaced by Mr Fred King from 1 April 2021

It is confirmed that Philip Reeves (and subsequently Fred King), as a Managing Trustee, acted as the principal officer overseeing the day-to-day financial management and accounting during the financial year.

Independent examiner: Mr Tony Canvin, 33 Kingmere, South Terrace, Littlehampton, West Sussex, BN17 5LD

Investment Bankers: Central Finance Board of the Methodist Church Trustees for Methodist Church Purpose.

Clearing Bankers: The Charities Aid Foundation 'CAF'



**Church
Accruals Accounts
2020-2021**

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2021

London Road Methodist Church, Horsham

Registered Charity - Charity Registration number

1134052

Dorking & Horsham Circuit

36 / 10

Minister:

Rev Gavin Hancocks

Church Stewards:

Mr Philip Reeves (senior until 30 April 2021)

Mr David Casey (senior from 1 May 2021)

Mrs Elyane Dale

Mrs Esther Coombes

Mrs Gill Scott

Church Treasurer:

Mr Philip Reeves until 31 March 2021, Mr Fred King from 1 April 2021

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-2021 £
Income						
1 Offerings		63,993				63,993
2 Donations and sundry income	12	3,547	-	2,776		6,323
3 Gift Aid	12	14,504	-	444		14,948
4 Interest and investment income	12	53	-	71		125
5 Income from investment properties						0
6 Internal organisations	13	200		1		201
7 Lettings		2,054				2,054
8 Total income		84,351	-	3,292	-	87,642
Expenditure						
9 Circuit assessment or share		60,332				60,332
10 Grants and donations	12	1,500	100	2,220		3,820
11 Property maintenance		3,586				3,586
12 Insurance, utilities etc		5,087				5,087
13 Depreciation	9	5,516				5,516
14 Office expenses		1,412	-	36		1,448
15 Other expenditure		2,753				2,753
16 Internal organisations	13	-	-	830		830
17 Total charitable expenditure		80,186	100	3,087	-	83,372
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 Net income/(expenditure)		4,165	(100)	205	-	4,270
21 Transfers between funds	12	(296)	1,496	(1,200)		-
22 Other gains/(losses)	9	128,761	-	-		128,761
23 Net movement in funds		132,630	1,396	(995)	-	133,031
24 Total funds brought forward		3,662,958	24,547	28,925		3,716,430
25 Total funds carried forward		3,795,588	25,943	27,930	-	3,849,461

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the previous accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-2020 £
Income						
1 Offerings		61,826				61,826
2 Donations and sundry income		2,243	4,000	1,676		7,919
3 Gift Aid		12,920	1,000	419		14,339
4 Interest and investment income		224	-	209		433
5 Income from investment properties		-				0
6 Internal organisations		1,550		4,246		5,796
7 Lettings		10,942				10,942
8 Total income		89,704	5,000	6,550	-	101,254
Expenditure						
9 Circuit assessment or share		62,988				62,988
10 Grants and donations		1,175	300	2,095		3,570
11 Property maintenance		5,688				5,688
12 Insurance, utilities etc		8,320				8,320
13 Depreciation		3,495				3,495
14 Office expenses		2,899		36		2,936
15 Other expenditure		7,470				7,470
16 Internal organisations		-		4,684		4,684
17 Total charitable expenditure		92,036	300	6,815	-	99,151
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 Net income/(expenditure)		(2,331)	4,700	(265)	-	2,103
21 Transfers between funds		6,503	(298)	(6,206)		-
22 Prior Year Fund adjustment		(20,150)	15,505	8,174		3,529
23 Other gains/(losses)		327,779	-	350		328,129
24 Net movement in funds		311,801	19,907	2,053	-	333,761
25 Total funds brought forward		3,351,157	4,640	26,872		3,382,669
26 Total funds carried forward		3,662,958	24,547	28,925	-	3,716,430

Balance Sheet as at 31 August 2021

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Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021	Totals 2020
	£	£	£	£	£	£

Fixed Assets

Church building and other property	9	3,756,045			3,756,045	3,632,800
Investment properties					0	0
Investments					0	0
Total fixed assets		3,756,045	0	0	3,756,045	3,632,800

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Current Assets

Debtors and prepayments		14,290	0	0	14,290	21,135
Loans by the Church					0	0
Investments with TMCP				18,191	18,191	18,166
Central Finance Board Deposits		14,005	25,943	7,123	47,071	31,968
Cash at Bank and in hand		11,248	0	2,616	13,864	16,129
Total current assets		39,543	25,943	27,930	93,416	87,398

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Current liabilities

Creditors (due in under 1 year)		0	0	0	0	3,768
Grants payable within 1 year					0	0
Total current liabilities		0	0	0	0	3,768
Net current assets/liabilities		39,543	25,943	27,930	93,416	83,630

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Total assets less current liabilities		3,795,588	25,943	27,930	0	3,849,461
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Long term liabilities (due after more than one year)						
Grants payable after 1 year		0			0	0
Loans to the Church					0	0
Net assets		3,795,588	25,943	27,930	0	3,849,461

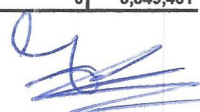
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Funds of the Church

General Fund (Unrestricted)		3,795,588			3,795,588	3,662,959
Designated Funds (Unrestricted)			25,943		25,943	24,547
Total Unrestricted Funds					3,821,531	3,687,505
Restricted Funds				27,930	27,930	28,925
Endowment Funds					0	0
Total Funds		3,795,588	25,943	27,930	0	3,849,461

Signed



Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:

General Funds held for any purpose of the Church which are Unrestricted;
Designated Funds set aside for specific purposes but remaining under full control of the Trustees;
Restricted funds which are held for a narrower purpose.

There are no Endowment funds.

Details of each material fund are disclosed in Note 12 to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.

The freehold property is shown in the accounts at 2021 insurance values (as a proxy for the fair value calculated on a depreciated replacement cost basis) plus £200,000 for the value of the land.

Capitalised building expenditure incurred since the last full valuation is depreciated until its value is included in a full valuation. No other depreciation is provided on the building because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The debtors and prepayment included in the accounts are in respect of lettings invoices and Circuit Assessment.

Creditors

Creditors include both sundry expenses and bills outstanding at 31 August 2021.

4. Payment to Trustees

Some trustees incurred expenses on behalf of the Church which were reimbursed but there were no payments made to trustees for services provided to the Church.

Trustee payments for services

	2020/21	2019/20
Number of Trustees	0	0
Total Amount	£0	£0

5. Fees for examination or audit of the accounts

	2020/21 £	2019/20 £
Independent examiner's or auditors' fees for reporting on the accounts	NIL	NIL
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	NIL	NIL

A donation is made to a charity nominated by the Independent Examiner in lieu of any fees.

6. Paid employees

There are no paid employees of the Church.

The Presbyter with pastoral responsibility for the Church receives a Stipend but this is paid by the Circuit using funds received from each Church in the Circuit through the Circuit Assessment.

An administration assistant for the Presbyter is also employed by the Circuit and the Church contributes to the cost of that employment with that contribution being included in Other Expenditure.

7. Capital Commitments and Contingent Liabilities

At 31 August 2021 there are no capital commitments.

No Contingent liabilities were identified at 31 August 2021.

8. For information only Money received and passed on to External Organisations

	2020/21 £	2019/20 £
Balance brought forward	0	5,285
Offering / Gifts - received for External Organisations	3,192	3,310
Offering / Gifts - passed to External Organisations	3,192	8,596
Balance carried forward	0	0

9. Tangible Fixed Assets

Cost or valuation

	Church (non investment) Land & Buildings £	Other (non investment) Land & Buildings £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	3,617,499	0	0	55,483	0	3,672,982
Additions	0	0	0	0	0	0
Revaluations (+/-)	128,761	0	0	0	0	128,761
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	3,746,260	0	0	55,483	0	3,801,743

Accumulated depreciation

Balance brought forward	1,897	0	0	38,285	0	40,182
Depreciation charge for year (-)	1,897	0	0	3,619	0	5,516
Revaluations (+/-)						0
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	3,794	0	0	41,904	0	45,698

Net book value

Brought forward	3,615,602	0	0	17,198	0	3,632,800
Carried forward	3,742,466	0	0	13,579	0	3,756,045

10. Investment assets

The Church has no Investment properties.

The Church has no common investment fund holdings.

11. Loans

The Church currently has no loans.

12. Analysis of restricted and designated funds

2020-21

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	100	100	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	5,000	0	0	2,000	7,000	Available for funding church mission initiatives
Property Development Fund (Designated)	19,196	0	0	-604	18,592	Available to help with long-term church maintenance
Legacies (Restricted)	25,479	1,071	36	-1,200	25,314	Available to use against specific projects

Totals	50,026	1,071	136	296	51,257
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Breakdown of transfers

Transferring fund	Receiving fund				Totals	Reason
	General Fund	Property Development Fund	Benevolent Fund	Church Mission Fund		
General Fund	0	616	100	2,000	2,716	Lettings income and benevolent support policies, Methodist Insurance awards
Property Development Fund	1,220	0	0	0	1,220	Covid expenditure
Legacies	1,200	0	0	0	1,200	Audio visual development

Totals	2,420	616	100	2,000
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Comparative Analysis of restricted and designated funds

2019-20

Fund Name	General Fund £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	300	300	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	5,000	0	0	0	5,000	Available for funding church mission initiatives
Property Development Fund (Designated)	14,794	5,000	0	-598	19,196	Available to help with long-term church maintenance
Legacies (Restricted)	31,512	209	36	-6,206	25,479	Available to use against specific projects

Totals	51,657	5,209	336	-6,503	50,026
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13. Internal Organisations 2020-2021 Movements

Organisation	Opening Balance £	Incoming Resources £	Resources Expended £	Adjust £	Closing Balance £
Wednesday Lunch Club	615	1	522	0	94
Ladies Wednesday Club	827	0	0	0	827
Parents & Toddlers	1,880	0	308	0	1,572
Messy Church	123	0	0	0	123
Totals	3,446	1	830	0	2,616

The internal organisations of the church report to Church Council and hold their own funds separately. These funds are independent of those held within the Church accounts.

The income and expenditure has been included under Restricted Funds in lines 6 and 16 respectively. The closing balance is included in line 25 as funds carried forward at 31 August 2021.

DECLARATIONS

Treasurer

I confirm that I have prepared these accruals-based accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer



Date

19/10/2021

Name

Mr Fred King

Address


29 Beaver Close, Horsham
West Sussex RH12 5GB

Presentation to the Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on
and were approved.

19/10/2021

Signature of the Chair of
the meeting



Name of the Chair of the
meeting

Rev Gavin Hancocks

Date

9/3/2022

Independent Examiner's Report to the Trustees of the

London Road Methodist Church, Horsham

The Church's Trustees are responsible for ensuring that the annual report and accounts present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The Trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011;
- and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name

TONY CARVIN

Signature



Relevant Professional qualification or body

Address

33 KINGMERIE, SOUTH TERRACE,
WITTLEHAMPTON
WEST SUSSEX BN17 5LD

Date

26 JANUARY 2022

Creditors include both sundry expenses and bills outstanding at 31 August 2021.

RESERVES POLICY

Report on behalf of

London Road Methodist

(*Church Council/~~Circuit Meeting/District~~)

To

Dorking & Horsham

(*~~Circuit Meeting/District~~)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf →

* please delete as appropriate

To be completed by Receiving Body

The

*Circuit Meeting/District received the RESERVES POLICY of

*Church Council/~~Circuit Meeting/District~~

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures

Date.....

* Please delete as appropriate

RESERVES POLICY of**London Road Methodist**(*Church Council ☒/Circuit Meeting ☐/District ☐)

1.	General Funds held at Y/E 31/08/2021	£65,486
2.	Restricted Funds held “	£27,930
3.	Endowment Funds held “	£Nil

4. Reserves policy for General Funds

General Funds (inc Designated Funds for Property Development, Memorials, Benevolent and Church Mission)

General Account

We will budget to maintain a reserve of three month's worth of the normal budgeted expenditure for the coming year (less transfers from designated and restricted funds) in order to mitigate any disruption in the flow or timing of our income. At 31 August 2021, this amounted to about £22,400 and the balance on the General Account stood at about £39,500 - ie covering about 176% of the amount required.

Property Development Fund

An annual sum equivalent to 30% of lettings income will be transferred from the General Account to provide a fund to meet or support capital expenditure on the church and the other parts of the premises. The size of the fund is reviewed periodically to ensure that it is sufficient to meet those costs but is not excessive.

Memorials and Benevolent Funds

These are available to meet the particular needs that may arise for or of individuals. They are maintained at £325 and £25 respectively by transfers from the General Account to cover expenditure.

Church Mission Fund

This is available to meet the costs of mission opportunities that may arise before a budget has been set. The fund currently stands at £7,000 and this is reviewed periodically in the light of potential opportunities.

5. Policy for Restricted Funds

These include bequests, charitable donations by the church community and the funds held separately by internal organisations of the church.

The remaining balances of bequests that the church has received have attaching conditions that restrict their use to a greater or lesser degree but these funds are considered by the Church Council when deciding to incur expenditure which would fall within those restrictions.

The charitable donations are regular amounts from the church community that are divided between five charities each year. Three of them are chosen each year by the Church Council from nominations and the other two are the Connexional funds: Mission in Britain and the Fund for World Mission.

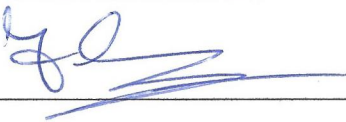
6. Terms relating to Endowment Funds held

N/A

This Reserves Policy has been approved by

London Road Methodist

(*Church Council ☒/Circuit Meeting ☐/District ☐)

Treasurer	Trustee
Full name Fred King	Full Name David Casey
Signature 	Signature 