



**The Parish Church of St Mary the Virgin, Axminster
Incorporating Holy Cross Church, Woodbury Lane**

Registered Charity No: 1127655

**Annual Report and Financial Statements
of the Parochial Church Council
for the year ended
31st December 2021**

Rector:
The Reverend Clive Sedgewick
The Rectory, Church Street, Axminster EX13 5AQ

Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue
Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner:

Sharon Smith, 16 Ilex Close, Exeter, EX4 9JZ.

Our website

www.axevmc.com

The Parochial Church Council of St. Mary the Virgin, Axminster

Annual Report for the year ended 31st December 2021

Aim and Purpose

St. Mary the Virgin's Parochial Church Council (the PCC) incorporating Holy Cross Church, Woodbury, has the responsibility of cooperating with the Incumbent, the Reverend Clive Sedgewick, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. As well as the church itself, which is a grade II* Listed Building, the PCC is also responsible for the Church Room between the church and the Rectory together with the church building known as Holy Cross Church in Woodbury Lane, Axminster although their day-to-day running is governed by its own separate Committee.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church, and to become part of our parish family. When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through prayer and scripture, music and sacrament. We try to enable people to live out their faith as part of our parish family through:

- Worship and prayer: Learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work, it is vital that we maintain the fabric of both the church and the church room.

Achievements and Performance

During 2021 the Minster Church was again significantly affected by the impact of Covid-19 regulations and restrictions. This resulted in the required closure for services of worship from January to March, and services operating with significant restrictions throughout much of the rest of the year. Even where restrictions were no longer legally required our 'Covid Risk Assessments' led to great care being taken, including continued wearing of face coverings, reduced opportunities for singing and limiting physical contact whilst maintaining high levels of hand and equipment sanitisation. For most of the year we encouraged 2m spacing between people who are not of the same family or 'bubble'. We also continued to complete services without the sharing of refreshments and discouraged members from congregating before and after services. This was a great pity and we felt significantly affected the atmosphere of services and opportunities for fellowship for much of the year.

The PCC continued to work effectively to ensure that the appropriate regulations were interpreted properly and fulfilled, even though these changed several times during the year and could, at times, be quite confusing - we remain grateful to everyone who did their best to ensure the safety and care of all who came into the Minster, carried out risk assessments and adapted to the requirements of the Covid-19 safety restrictions.

Abiding by the regulations the church was opened for private prayer as often as possible and from October was able to open daily. This was occasionally affected by the fact that the Minster held 17 funerals during the year. In addition, there were 9 funerals held at Crematoria.

We were pleased to re-appoint Mrs Amanda Loveridge as churchwarden and that Mrs Jean Ray continued in this role for a second year.

2021 was challenging in so many ways. During the year we were again aware of losing several wonderful and valued members of our congregation and community.

Whilst worship in church was often very difficult or not allowed, we were pleased to maintain the use of online and telephone-based services, Bible Studies, meetings and events. We had well viewed social media pages on Facebook, and the weekly Youtube services established by a team from Uplyme continued to provide highly professional worship for members of all our churches. This proved a real boon until we were able to phase out the online services as it became possible to return to regular services in churches. We recognise that the confidence of individuals, and especially the more vulnerable, meant that this phasing was important, though by the end of the year almost all services were taking place back in churches.

At the beginning of Advent, the Mission Community introduced 'Focal Ministry' across our churches. This is a system whereby each church and community have a named Minister(s) as their primary contact and who will seek to build up a close and positive relationship as a local minister. This does not exclude them from visiting and supporting other churches but is seen as a positive way to build community links for all our Ministry Team. The 'Focal Ministers' for the Minster are Rev'd Clive Sedgewick, Rector; Rev'd Shuna George, Associate Priest and Su Clark, Licensed Reader.

During the year the Minster electoral roll stood at 61 (Holy Cross 32) with the PCC total 93.

Due to Covid restrictions and sensitivities to the impact of new 'variants' our home Communion Team did not go into homes and houses, and we look to rebuild this much appreciated ministry in 2022.

The provision of the weekly news sheet, 'Pews News', provided a good vehicle for communication across the Minster congregation and Mission Community. We were pleased that Louise Collard, AVMC Administrator, continues to develop this vital communication publication.

We remain very grateful to all who worked with PCC, church and wider community during the year. Their efforts, care and commitment are much appreciated during another challenging year.

It is good to record that the fortnightly Bible Study group continued to meet throughout the year, initially on Zoom and then latterly in person and with caution. Our thanks go to Dr. Sugen Govender for his leadership, vision, and commitment here.

Worship & Prayer

2021 remained a challenging year as we worked to maintain our activities but also sought to maintain levels of care and protection for all. The timing of the main service on a Sunday settled at 10:30 AM and seems to have proven successful and popular.

The introduction of additional styles of worship is difficult to fully evaluate but has offered a breadth of worship styles and opportunities. We have maintained a service of Holy Communion in the Minster, each Sunday, though on the third Sunday of the month this takes place at 8.00am. Numbers attending this service have generally been low and usually in single figures – but the service attracts those who would probably not attend other services.

At 10.30 on the third Sunday our Morning Worship has been developing a welcoming and less structured approach and is again attracting some who might not attend a more traditional Communion Service, though we recognise that some who appreciate the ‘traditional’ do go to other local churches on these occasions. The number of alternatives within the Mission Community is a strength of the system.

In November the Minster Introduced a 9.00am ‘Breakfast Together Service’ which has begun well and seems to offer an informal opportunity for prayer and worship before the main service at 10.30.

We were able to maintain an online daily service of ‘Morning Prayer’ at 8:30 AM each weekday throughout the year.

Mission and Evangelism

2021 was a very much a year of rebuilding and developing our connections and contacts and activities. This was achieved far more rapidly and effectively than in many churches and dioceses across the land. We are also thankful for continued involvement with the care of others at many levels which reflected the support of the Church and individuals to practical mission and evangelism - so many were involved in living out their faith.

Events during the Year included the ‘Big Church Day Out’ – an event for churches across 3 Mission Communities held at Pecorama. It was a real success and thanks go to Shuna George for arranging everything and to Michael Pritchard and all at Pecorama for allowing us to use their site and facilities.

It was a real joy to re-establish the Thursday lunchtime concerts again in 2021. Although we only held 13 events, which equates to half a ‘normal’ concert season, it was good to have the lunchtime music in the Minster and to see reasonable numbers attending those which took place. Our thanks go to all the artists who gave their time and skills, and to all who worked so hard to organise and arrange the season.

We were able to hold the Minster Christmas Tree Festival in 2021 and it brought such joy to so many. We estimate 1000+ visited the church while the Festival took place and some wonderful conversations were held. Our thanks go to Mervyn & Jacqui Symes for the absolute show stopper tree at the front of the Minster, and to all who volunteered and provided the trees. It was a joy to have some sense of normality and fun during the Christmas period.

The Christingle was well supported, and a donation made to the 'Children's Society'.

There were a number of 'Civic Events' and activities including:

- The 100th Anniversary of the installation of Axminster War Memorial
- 75th Anniversary of VE Day
- Remembrance Day events

Volunteers

During 2021 we very much appreciated the returning of voluntary activities and the work of individuals which maintained the life of the church. We record our thanks to all who contributed to the life of the church in any way during 2021.

Deanery Synod

Deanery Synod met both virtually and in person in 2021.

Jean Ray and Nicola Russell - Deanery Synod Reps.

Church Fabric

Due to the nature of the restrictions, limited formal work to the structure and fabric was carried out in 2021 although the Fabric Committee did meet and ensured that all items raised in the 2016 Inspection Report were addressed. The 2021 Quinquennial inspection was carried out in October 2021 and the Report will be available in early 2022. Initial information suggests there will be little of which we were unaware and preparing for.

The new energy efficient lighting was fitted in the autumn, though there remain a few finishing aspects to be completed. The new lighting has been transformational, and the removal of the old ball lights has made a huge difference to the nave space.

Safeguarding Report

Mrs Maureen D'Albertanson remained the named Safeguarding Officer for the church, PCC and Mission Community at the beginning of the year. She and husband, Roger, have since moved away from the area and Su Clark has agreed to take over the role for the Minster, Holy Cross and Combyne. The role of Mission Community Safeguarding Co-ordinator is being explored and we were fortunate to have Karen Lawrence agree to take on this role just before Christmas.

As a PCC we remain committed to the statement:

“The PCC has and will continue to comply with the duty to have due regard to the House of Bishop’s Guidance on Safeguarding Children and Vulnerable Adults as set out under S5 of the Safeguarding & Clergy Discipline Measure 2016”.

During 2021 there were no reported incidents of a safeguarding nature.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll including representatives of Holy Cross. Members of the congregation are always encouraged to join the Electoral Roll, and to stand for election to the PCC. The PCC members are responsible for making the decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met six times during the year.

The Minster Church

Financial Review

Total receipts into the unrestricted General Fund totalled £95,554 an increase of £11,993 on the previous year. Payments out of this fund totalled £75,152 which is an increase of £19,227 on the previous year. This included costs of £26,272 for church repairs, re-ordering work and completion of the lighting project. This leaves an excess of receipts over payments in the general fund of £20,392. Once deductions have been made to Restricted and Designated funds the excess is £12,169.

Income from tax efficient planned giving at £13,831 was down £2,318 on the previous year. However, we are extremely grateful that our many of our regular donors were able to maintain their giving despite the other financial pressures they may have been under. The lifting of restrictions and reduced Church closures meant that collections at services £2,871 had increased by £1,309.

We were able to fully pay our Common Fund commitment of £36,437 (with the aid of £12,144 from Holy Cross Church), and all other financial commitments were paid in full.

Reserves Policy

The PCC has resolved to maintain a balance on our General (unrestricted) Fund which equates to at least three months’ unrestricted payments (approximately £16,000). Over the year, the average balance of the General Fund has been considerably over this figure.

In previous years we have had no real reserves for the upkeep of the Church buildings.

This year’s general fund surplus of £12,169 and brought forward general funds now total £41,314. Designated funds total £26,314 and Restricted Funds total £13,359. An amount of £18,000 has

already been designated towards repairs identified in a previous Quinquennial Report. Funds are available for additional electrical works. A budget has also been agreed for work on the wall paintings to preserve and display them. This will be in the region of £25,000 and this amount will be designated to that fund.

Our major challenge is to greatly increase the amount of money we receive from planned giving during the forthcoming year, so that we can more easily budget our expenditure and pay our way in the knowledge that we have sufficient regular funds coming in. We have many givers who already donate through standing order. We have also now registered with the Parish Giving scheme to offer an additional, easy process of regular giving. To enable easier ways to give, we have also purchased a card reader so that card and contactless donations can be accepted in the Minster.

Going Concern

The pandemic has still impacted the income for both the minster Church and Holy Cross Church for 2021. However, the PCC has reviewed budgets and forecasts for income and expenditure for 2022 along with available reserves and is reassured about the financial stability of the parish.

Holy Cross Church

AIM AND PURPOSE

Holy Cross is one of eight churches in the Axe Valley Mission Community (AVMC). It is situated in Woodbury Lane, Axminster and comes under the auspices of The Minster PCC, although the day to day running and upkeep of the church are governed by its own separate committee.

Holy Cross has a gathered congregation from the town and surrounding villages including Raymonds Hill, Charmouth and Lyme Regis. We hold a 9.30am Holy Communion Service each Sunday, apart from the quarterly AVMC Team Services (held elsewhere when there is a fifth Sunday in the month).

At the start of Advent, we welcomed Reverend Cate Edmonds (Rural Dean of the Honiton Deanery and Canon Steward Exeter Cathedral) as our Focal Minster.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

The year began with a service on the first Sunday, this was then followed by another 11 weeks of church closures and Covid-19 restrictions. Thanks must go to the Chapel Wardens and all who cared for the Church during this difficult period.

It was a huge relief to open again on Palm Sunday at the end of March, one of 33 services held during the year, with an average congregation of 22 people.

It was wonderful to be together again and able to hold our annual Harvest Festival and Carol Services, both were much missed in 2020.

Holy Cross is a small church and with social distancing the maximum capacity is c. 30-35 people. During the year, our electoral roll reduced to 32, as one long standing parishioner sadly died, and another moved away. Two funerals and one baptism were held in the church.

Holy Cross Headlines, our email group has grown and been vital again this year; keeping everyone in touch with the latest news and events. These communications are posted, or hand delivered to all who cannot access the internet.

Church Fabric

Unfortunately, the Church was subject to flooding from heavy rain in October and had to be closed for five weeks whilst an insurance claim was processed, and substantial repairs were made to the floor. Additional drainage and flood protection has now been put in place.

As well as regular maintenance activities, and with a Quinquennial Inspection due in the autumn, we agreed to replace the guttering and soffits. The pandemic held up supplies for the contractors and this work was finally completed in December.

Mission and Evangelism

Following on from the success of our Spring Flower Celebration in early 2020, we held an Autumn Flower Celebration in September. We served lunches and teas from Woodbury Hall, and this gave us an opportunity to engage with the wider community, as well as raising funds for the Church. The Celebration ended with a Songs of Praise Service and tea for everyone on the Sunday afternoon.

Sadly, not everyone feels confident to return to church yet and as part of keeping in touch and sharing fellowship, we distributed the Church of England booklets of reflections, #Live Lent and Comfort and Joy at Christmas. We also sent links to online and telephone services taking place within the AVMC and in the Diocese

Usually, we would advertise our festival services widely and aim to attract new people, especially at Christmas, but the size of the Church has prevented this in the last two years. On the positive side, Holy Cross with c.30 people in it looks pleasantly full and welcoming and we have attracted several new people to services in 2021.

Financial Review

General income for the year was £19,467 and expenditure £19,182 giving a surplus for the year of £285. Thanks to everyone generously maintaining their giving and our September fundraiser, all commitments including £12,144 contribution to the Axminster Parish common fund, were paid in full. Charitable donations of £520 were made to Give the World a Shot and Crisis at Christmas. Fund balances carried forward are £7,099 in general funds, £5,281 designated funds, and £1,281 restricted funds.

Administrative Information

St Mary the Virgin (Minster Church) is situated in the centre of Axminster and is in the Honiton deanery in the Diocese of Exeter. The correspondence address is The Rectory, Church Street, Axminster EX13 5AQ. The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006) and a Registered Charity No.1127655

PCC Members who have served from the 1st January 2021 until the date this report was approved are:

Ex Officio


The Incumbent	The Rev'd Clive Sedgewick - Chair
Curate	Mrs Tracey Voysey
Reader	Mrs Su Clark
Churchwardens	Mrs Jean Ray Mrs Amanda Loveridge (from 24 th May 2021)
Deanery Synod reps	Miss Nicola Russell (Holy Cross)
Safeguarding Officer	Mrs Maureen D'Albertanson (to September 2021) Mrs Su Clark (from September 2021)
Minute Secretary	Mrs Jennifer Pyle


Elected Members **From 24th May 2021**

Mr Tony Boshier
Mrs Emily Govender
Dr Sugendran Govender
Mrs Pamela Macfarlane (Holy Cross Rep)
Mrs Jennifer Pyle - Minute Secretary
Miss Nicola Russell (Holy Cross Rep)
Mr Peter Parshall
Mr Peter Simpson
Mrs Jacqui Symes
Mr Mervyn Symes

Treasurer to the PCC Mrs Melissa Kirkby (from 8th July 2021)

Approved by the PCC on the 27th day of April 2022 and signed on its behalf by:


.....
Rev'd Clive Sedgewick (Incumbent)


.....
Mrs Jean Ray (Churchwarden)



Independent Examiner's Report

Report to the trustees of	The Parish Church of St Mary the Virgin, Axminster		
On accounts for the year ended	31 December, 2021	Charity no (if any)	1127655
	Set out on pages 11 - 14		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

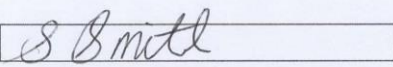
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 26.04.2022

Name: Sharon Smith

Relevant professional qualification(s) or body (if any):

Address: 16 Ilex Close, Exeter, EX4 9JZ

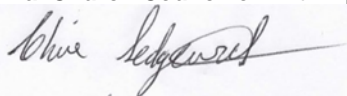
COMBINED FIGURES OF AXMINSTER & HOLY CROSS

	Unrestricted General fund £	Designated fund £	Restricted fund £	TOTAL 2021 £	TOTAL 2,020 £
RECEIPTS AND PAYMENTS					
RECEIPTS					
Donations and legacies					
Regular giving	100,255	6	1,992	102,253	83,274
Other voluntary receipts	5,211	1,815	5,584	12,610	21,798
Income from church activities	7,759	0	0	7,759	4,574
Other trading activities	1,780	0	0	1,780	1,770
Investments	7	0	0	7	39
Other receipts	0	0	0	0	1,171
Total receipts	115,012	1,821	7,576	124,409	112,626
PAYMENTS					
Cost of raising funds	1,261	0	0	1,261	1,232
Church activities	90,828	8,640	9,892	109,360	77,818
Other costs	2,247	0	0	2,247	7,718
Total payments	94,336	8,640	9,892	112,868	86,768
Excess of receipts over payments	20,676	(6,819)	(2,316)	11,541	25,858
TRANSFERS					
Transfers between funds	5,959	(5,959)	0	0	0
Debtors - payments in advance (at 1 January)				0	7,887
Liabilities - Receipts in advance & agency accounts (at 1 January)				0	(291)
Liabilities - Receipts in advance & agency accounts				0	(1,079)
Excess of receipts over payments (after transfers)	26,635	(12,778)	(2,316)	11,541	32,375
Net movement in funds	26,401	(12,778)	(5,220)	8,403	32,375

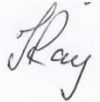
	Unrestricted General fund £	Designated fund £	Restricted fund £	TOTAL 2021 £	TOTAL 2,020 £
RECONCILIATION OF FUNDS					
Total funds at 1 January	22,012	44,373	15,643	82,028	49,655
Total funds at 31 December	48,413	31,595	10,423	90,431	82,029
STATEMENT OF ASSETS AND LIABILITIES					
Investments					
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Monetary assets					
Bank current account (CAF)	21,151	0	(4,216)	16,935	9,262
Bank current account (NatWest)	12,699	0	0	12,699	1,254
Bank deposit account CAF/Natwest	14,115	31,595	14,640	60,350	70,895
Petty cash	448	0	0	448	619
	48,413	31,595	10,424	90,432	82,030
Debtors					
Accounts Receivable	0	0	(4,216)	(4,216)	0
Gift aid claim (for previous year)	0	0	0	0	3,732
Refund of VAT	0	0	0	0	0
	0	0	(4,216)	(4,216)	3,732
Liabilities					
Accounts Payable	0	0	0	0	(235)
Agency Accounts	0	0	0	0	(1,314)
	0	0	0	0	(1,549)

Approved by the Parochial Church Council on 27th April 2022 and signed on its behalf by:

Rev'd Clive Sedgewick
(Chair)



Mrs Jean Ray
(Churchwarden)



NOTES TO THE FINANCIAL STATEMENTS

	Unrestricted General fund £	Designated fund £	Restricted fund £	TOTAL 2021 £	TOTAL 2,020 £
1. Regular giving					
Tax efficient planned giving	24,137	0	1,140	25,277	29,330
Other planned giving	1,544	0	0	1,544	1,575
Collections at services	4,321	0	0	4,321	2,950
Other recurring donations	51,738	0	0	51,738	30,880
Income tax recovered	18,515	6	852	19,373	18,539
	100,255	6	1,992	102,253	83,274
2. Other voluntary receipts					
Grants	0	1,435	3,619	5,054	1,134
Legacies	0	275	0	275	10,457
Non-recurring donations & appeals	5,211	105	1,965	7,281	10,207
	5,211	1,815	5,584	12,610	21,798
3. Income from church activities					
Statutory fees - weddings, funerals	2,481	0	0	2,481	3,070
Gross income (Church magazine)	0	0	0	0	30
Gross income (Letting of Church Buildings)	842	0	0	842	0
Gross income (Fund raising activities)	4,436	0	0	4,436	1,474
Adverts (Church magazine)	0	0	0	0	0
	7,759	0	0	7,759	4,574
4. Other trading activities					
Trading Income	1,780	0	0	1,780	1,770
	1,780	0	0	1,780	1,770
5. Income from investments					
Dividends	0	0	0	0	0
Interest received	7	0	0	7	39
Rent received	0	0	0	0	0
	7	0	0	7	39
6. Other receipts					
Insurance claim and sale of equipment	0	0	0	0	1,171
	0	0	0	0	0
	0	0	0	0	1,171
7. Fund raising costs					
Costs of fund raising	1,261	0	0	1,261	1,232
	1,261	0	0	1,261	1,232

	Unrestricted General fund £	Designated fund £	Restricted fund £	TOTAL 2021 £	TOTAL 2,020 £
8. Charitable activities					
Mission giving and donations	933	105	0	1,038	1,316
Diocesan parish share	36,437	0	0	36,437	34,704
Salary costs (verger, organist, choir, etc.)	5,995	0	0	5,995	4,905
Clergy and staff expenses	6,436	0	0	6,436	7,062
Church expenses: mission and evangelism	166	161	0	327	25
Church running expenses	10,438	1,384	145	11,967	11,831
Examination of annual accounts/Governance	953	0	0	953	1,058
Church utility costs	3,150	0	0	3,150	6,095
Expenses on parish magazine	0	0	0	0	0
Cost of Trading	47	0	0	47	2,939
Major repairs to the church building	26,273	6,990	9,747	43,010	7,432
Major repairs to the church hall	0	0	0	0	451
	90,828	8,640	9,892	109,360	77,818
9. Other costs	2,247	0	0	2,247	7,718
Other payments	0	0	0	0	0
	2,247	0	0	2,247	7,718

Holy Cross

Unrestricted General fund £	Designated fund £	Restricted fund £	TOTAL 2021 £	TOTAL 2,020 £
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RECEIPTS AND PAYMENTS

RECEIPTS

Donations and legacies					
Regular giving	16,719	6	113	16,838	83,274
Other voluntary receipts	504	380	635	1,519	21,798
Income from church activities	2,243	0	0	2,243	4,574
Other trading activities	0	0	0	0	1,770
Investments	1	0	0	1	39
Other receipts	0	0	0	0	1,171
Total receipts	19,467	386	748	20,601	112,626

PAYMENTS

Cost of raising funds	748	0	0	748	1,232
Church activities	18,434	105	1,941	20,480	77,818
Other costs	0	0	0	0	7,718
Total payments	19,182	105	1,941	21,228	86,768
Excess of receipts over payments	285	281	(1,194)	(628)	25,858

TRANSFERS

Transfers between funds	0	0	0	0	0
Debtors - payments in advance (at 1 January)				0	7,887
Liabilities - Receipts in advance & agency accounts (at 1 January)				0	(291)
Liabilities - Receipts in advance & agency accounts				0	(1,079)
Excess of receipts over payments (after transfers)	285	281	(1,194)	(628)	32,375
Net movement in funds	285	281	(1,194)	(628)	32,375

RECONCILIATION OF FUNDS

Total funds at 1 January	6,814	5,000	2,475	14,289	49,655
Total funds at 31 December	7,099	5,281	1,281	13,661	82,029