

Charity number 1131695

**PAROCHIAL CHURCH COUNCIL OF**

**RADIPOLE AND MELCOMBE REGIS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2020**

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**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS  
REFERENCE AND ADMINISTRATIVE INFORMATION**

**Parish Office:** St Aldhelm's Church Centre, Spa Road, Weymouth, DT3 5EW

**Parish Secretary:** Mrs Jackie Green    **Tel:** 01305 786 043  
**E-mail:** parishoffice@ramr.church

**Members of the Parochial Church Council ("the PCC")**

At the date of this report, the following are members of the PCC and accordingly Trustees of the Charity:

Licensed Clergy	Rev Nicholas John Clarke	Team Rector and Chair of the PCC
	Rev Thomas Peter Coopey	Team Vicar – St John's and the Park District
	Rev Joanne Elizabeth Haine	Team Vicar – Emmanuel and St Mary's
	Rev Matthew James Christopher Renyard	Curate – Radipole – St Aldhelm's
Churchwardens	Rachel Miriam Whitehouse	St Mary's
	Iona Jennifer McLeod	St Mary's
	Jean Mary Smith	St Mary's (appointed 26 April 2021)
	Roger Thomas Welch	St John's (resigned 12 October 2020)
	Lesley Mould	St John's (resigned 12 October 2020)
	Jos Bailey	St John's (appointed 12 October 2020)
	Richard James Sloan	Radipole – St Aldhelm's
	Margaret Mary Horton	Radipole – St Ann's
	Lynne Patricia Phillips	Emmanuel
	Erica May Mason	Emmanuel (resigned 19 February 2022)
	Julia Moore	Emmanuel (appointed 8 May 2022)
Parish Representatives on the Deanery Synod	Carl Raymond Whitehouse	St Mary's
	Margaret Ann Fox	St John's (resigned 12 October 2020)
	Valerie Collins	St John's (appointed 12 October 2020)
	Neil Lee Biles	Radipole – St Aldhelm's (Lay Co-Chair of the PCC, appointed PCC Treasurer 20 January 2022)
	Peter Douglas Finch	Radipole – St Aldhelm's (resigned PCC Treasurer January 2022)
	Jillian Mabel Miller	Emmanuel
Elected members	Jeremy Charles Ellis Parkinson	St Mary's (resigned 12 October 2020)
	Geoffrey Murray	St Mary's (appointed 12 October 2020)
	Hazel Jean Patterson	St John's (resigned 8 May 2022)
	Tony Ernest Blackwell	St John's (resigned 8 May 2022)
	Andy John Roper	Emmanuel (resigned 12 October 2020)
	Norman White	Emmanuel (appointed 12 October 2020)
	Elizabeth Ann Belinda Watt	Radipole – St Ann's (resigned 6 November 2020)
	Paul Steeples	Radipole – St Aldhelm's (appointed 8 May 2022)
	Terry Thomas	Hope House (Co-opted Representative 8 May 2022)

## **PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS ANNUAL REPORT**

The Trustees have pleasure in presenting their annual report and the financial statements for the year ended 31 December 2020.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Parochial Church Council of Radipole and Melcombe Regis is a registered charity in England and Wales, charity number 1131695. The Charity's principal office is the Parish Office at St Aldhelm's Church Centre. The PCC is governed by the Parochial Church Councils (Powers) Measure 1956, as amended, and the Church Representation Rules now amended to 2020.

#### **The Parish of Radipole & Melcombe Regis**

The Parish, which includes the town centre, Park, Lodmoor, Radipole, and Southill areas of Weymouth in Dorset, is divided into four districts:-

- a. St Mary's district comprises the town centre of Weymouth;
- b. St John's district also includes the Park Church Centre and lies to the north of St Mary's District;
- c. Radipole, which includes St Aldhelm's and St Ann's churches, lies to the North of St John's; and
- d. Emmanuel is south-west of Radipole.

The Parish is led by a Team Ministry comprising the Team Rector and two Team Vicars. It is governed by the Parochial Church Council ("PCC") and each District has its own District Church Council ("DCC").

Further information about the Parish, the Districts and details of the individual churches, their histories and forthcoming programmes can be found on the Parish website: [www.staldhelmstann.co.uk](http://www.staldhelmstann.co.uk)

#### **The Parochial Church Council ("the PCC")**

- **Members and Trustees**

The members of the PCC at the date of this report, and the churches they represent, are listed on the previous page. They are the Trustees of the Charity.

Members of the PCC are either ex-officio or elected at the APCM in accordance with the Church Representation Rules. In this Parish, Annual District Church Meetings elect their DCC members and nominate Churchwardens, PCC members and Deanery Synod representatives to the APCM for ratification. Churchwardens can only be elected for a period of one year at a time. Elected PCC members and Deanery Synod representatives serve for terms of three years. If a PCC member "retires" within the three-year term, then the place may be filled by election (at the APCM) for the remainder of that term only. PCC's may also co-opt members who serve until the next APCM.

Ruth Smith, who is not a member of the PCC, is the PCC's Minutes Secretary.

- **Deanery Synod**

Licensed clergy and five members of the PCC serve on the Weymouth & Portland Deanery Synod which provides a link between the Parish, the Diocese and the wider structures of the Church.

## **PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS ANNUAL REPORT**

### **OBJECTIVES AND ACTIVITIES**

#### **Statement of Purpose**

The purpose of the Charity as set out in its governing document is to promote in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC also has overall financial accountability for the local church and its buildings. In this Parish as much as possible has been delegated to the four DCCs who have a direct responsibility for this mission in their Districts under the leadership of their particular ordained minister.

#### **Summary of Charitable Activities**

Throughout the year the PCC's main activities in relation to its charitable purposes as set out above have been to oversee and assist in the management of the four DCCs who have in turn largely attended directly to the delivery of the Charity's primary objectives in their Districts. In carrying out their role as Trustees, the PCC members have had regard to the guidance issued by the Charity Commission.

The PCC met three times in 2020.

Matters considered included:

- (a) Receiving reports from each of the four DCCs;
- (b) Treasurer's reports and financial issues, including the Parish Share;
- (c) Deanery Synod reports;
- (d) Initiation and funding of new projects including the purchase of Hope House;
- (e) Preparation for APCM, including the annual accounts; and
- (f) Developments in safeguarding.

#### **Public Benefit**

The PCC and DCCs take account of the Charity Commission general guidance on public benefit when reviewing its purpose and in considering how planned activities meet that aim.

Throughout this report we endeavour to explain how our purpose, objectives and activities benefit the public. As part of the Church of England, we aim for our mission, ministry and worship to be open to all. Our goal is a thriving Christian presence serving God in every part of our Parish.

Our authorised ministers and others are available to provide spiritual welfare to all individuals within the community we serve. In addition to regular weekday/ Sunday services that are open to all, a wide range of events and courses are available for those seeking to explore their relationship with God.

Through social action, we aim to respond to the needs of our local community and the wider world. The PCC and DCCs make grants at a local and national level to have a positive wider influence.

### **ACHIEVEMENTS AND PERFORMANCE**

In carrying out its charitable activities during the year, the Charity's achievements and performance have included the following across the Parish (the five Churches) and this was presented by the Rector Rev Nick Clarke as he reflected on all that has happened in 2020.

Paul in his writings never described the perfect church. However, he found the model church and it is in his letter to this church that he wrote, 'You became imitators of us and of the Lord; despite severe suffering, you welcomed the message with the joy given by the Holy Spirit. And so, you became a model to all the believers in Macedonia and Achaia.' (1 Thess. 1:6-7) You, like the apostle Paul, have been 'entrusted with the gospel' (2:4). It is an immense privilege. Proclaim faithfully the words of God, 'not after crowd approval – only God approval' (v.4, MSG). Don't misuse words.

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It was a church full of faith, love and, especially, hope: 'They tell how you turned to God from idols to serve the living and true God, and to wait for his Son from heaven, whom he raised from the dead...'. The church was loved by God (v.4). It was a suffering church (v.6), boldly proclaiming the words of God. The Lord's message rang out from them, not only in Macedonia and Achaia but everywhere (v.8).

This should be our aim and our prayer – to be a church worthy of imitation, where the gospel rings out not only in our own local area, but everywhere. The aim is not empire building, but gospel spreading. Paul does not commend the Thessalonians for the size of their church (we do not know how big it was). Instead, he commends them, 'the Lord's message rang out from you!' (v.8).

The message came 'not simply with words but also in power, with the Holy Spirit and with deep conviction' (v.5):

Words: There is a time to speak. It is not enough simply to live out the Christian life. Tell people about Jesus and what he has done.

Power: Words in themselves are not enough, you also need power. The power of God speaks through you, the Holy Spirit bringing deep conviction to the heart of the hearer.

Lives of conviction: Paul goes on, "You know how we lived among you for your sake". (v.5) Even powerful words will not have a lasting effect unless your life is consistent with the message. It is not life or words but life and words.

This forms the backcloth to what I want to share about our PCC Away Day last January, before Covid-19 struck.

**PCC/DCC Away Day 25 January 2020**

With Paul Taylor leading us in January 2020 here is a summary of our Away Day:

Attendance: 38 + Paul Taylor as facilitator with an excellent representation across the Districts of the Parish.

The PCC Away Day was held at Canford Parish Church Centre. Since then, the PCC have not had opportunities to digest the content and insights from discussion groups and think through its outcomes. At the point when we were due to meet in March the Covid-19 pandemic led to a lockdown and a suspension of physically gathered church meetings. Since then, we've adjusted to creating an online presence and online Sunday worship across the districts/ churches. As Team Rector I have huge appreciation for the way each District in the Parish has 'stepped up to the plate, in being able to minister an online presence and broadcast worship. Whilst we have been 'locked down', we have made that significant move in breaking out into the digital field.

Back in January 2018 John Samways facilitated our Away Day and made these salient points. Psalm 84: 5 'Blessed are those whose strength is in you, who have set their heart on pilgrimage'.

A pilgrim enjoys today but lives for tomorrow. Does not allow the past to determine the future... Pilgrimage embraces trials and triumphs. It is exciting and exacting. It tests and releases faith. This Parish is on a pilgrimage as we navigate our way through a pandemic. It is the pilgrims in this world who declare: 'we taste the goodness of the word of God and the powers of the coming age.' (Hebrews 6:5) and I want us to do this together, a united parish.

**The priorities established back in 2018 are still relevant for the Parish today in 2020.**

**Town Centre mission based at St Mary's.** Since 2019 we have appointed and got funding for a Town Centre Chaplain. Frontline engagement in the centre of town has taken on a new shape. a) community b) culture c) celebration d) civic. These are 4 key areas of outreach. Action: Application for external funding has been submitted for another year's grant funding for Neil Biles our Town Centre Chaplain.

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**Youth.** We know that in the districts we are investing in children and families and building communities. Traditional Sunday Groups for children and youth still operate in parallel to our main worship services. Saturdays at St John's, Messy Church once a month at Emmanuel, Breakfast@9 weekly service at St Aldhelm's, Parade service with the guides at St Ann's, Holiday clubs and other events take place. In 2018, we established a parish priority for secondary age young people. The property, which was known as the St John's Vicarage, came onto the market for the first time in forty years. We found the funding to buy the property. This was achieved in December 2018. Hope House is now integral to the vision for young people's mission - discipleship, nurturing faith in young people, providing a place for young people to gather, and providing signposting services. Action: We should be laying the foundations for a Parish Youth minister/pastor. To take on the Parish vision.

**Discipleship & evangelism.** Since 2018 this has been very much a local action. The question of how you build small groups, or do evangelism quite rightly is something to be worked out in the local District context. I.e., do what you think best for your District. Action: Consider how Parish resources can help nurture discipleship. E.g., The Bible Course.

As we go forward into the future, we need to sustain these priorities from 2020. How might a united Parish be able to help?

**Communications** – Communications that can meet or touch the needs of people who are not found in church. This is about looking outwards' as well as serving the needs of church members. This includes work we must do on the website, church management system, social media, communications officer.

**Leadership training** - The Bible Course this summer gave us a glimpse of what can be achieved. release of the gifts of our congregations- Life Group / Homegroup training / Prayer ministry training/ Worship leading training / leadership.

**Prayer** - As Paul says, 'Be filled with the Holy Spirit.... go on being filled with the Holy Spirit. We must learn to go deeper with ministry in the power of the Holy Spirit. Paul described the Thessalonian church as being 'loved by God, that He has chosen you'. What I think Paul is saying here is the fact that God loved them was evident in their words, evident in the power of the Holy Spirit, and evident in the conviction of their lives. Lives lived out in service to others. A people who had a profound experience of God's grace and that it simply flowed out from them to others.

**Social outreach** – Lockdown has seen an upsurge in community spirit and good neighbourliness. The church has also played its part in this. Many of you in the parish have been committed volunteers in serving on the frontline of community needs. Refresh, the church of Weymouth and Portland, sometimes in partnership with the Town Council and at other times in partnership with the Lantern Trust and Julian House, have engaged with homelessness, food poverty, Family Matters -child and family poverty and Keep in Touch in supporting those households who were strictly shielding with food boxes and the collection of prescriptions.

I finish, therefore, again with the words, (adapted) from Paul's encouragement to the Thessalonians: "You became imitators of us and of the Lord; in spite of severe suffering, you welcomed the message with the joy given by the Holy Spirit and so you became a model to all the believers in Macedonia, Achaia, Portland, The Park District, Radipole, Southill, the Town Centre and everywhere." (1 Thess. 1: 6-7). Amen

### **The effects of the Pandemic**

2020 was another significant year regarding the pandemic and the world scene. Of course, locally to home in the UK lockdown started in March with the country in complete lockdown. In June we saw restrictions being lifted and continued to be eased through the summer. Then in November we saw a second lockdown and restrictions all the way through the Christmas Season. Churches were closed for several Sundays over the year which is very unusual.

However, we were able to use our time as volunteers with various networks to provide food, prescriptions collections and to respond to people in need within a safe working practice under government guidelines.

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The impact on our churches was significant from limited in person worship (people attending church) and therefore no opportunity for regular attenders to give money through plate collections for the work of the charity. People who give regularly through Parish Giving Scheme, standings orders or by direct debit continued to give. This meant that the charity was able to meet its obligations of paying the Parish Share to the Diocese for clergy staff and associated expenses for the ongoing upkeep of the church buildings. Financially we have weathered the pandemic well and are grateful to our supporter base who are loyal.

### **Electoral Roll**

The number on the Electoral Roll reported at the Annual Parochial Church Meeting in April 2020 was 382 (2019: 367), although not all regular worshippers in the congregation have applied to join the roll. Most of the facilities of the churches are open to all members of the Community who wish to participate, irrespective of an entry on the electoral roll.

The number of volunteers across the parish was 232.

### **FINANCIAL REVIEW OF THE CONSOLIDATED PARISH ACCOUNTS 2020**

#### **Balance sheet at 31 December 2020 – page 10**

The state of the consolidated parish and district financial statements remained healthy in 2020: over the year the net worth of the Parish's combined accounts increased from £814,246 to £838,708

The balance sheet shows that the Parish is in a strong position going into 2021. We have several projects on the go which reflects our vision of growth and impact for the future. That being said in 2020 we were in the middle of the pandemic so keeping a healthy balance sheet was not going to be easy.

#### **Income – page 14**

**Total giving** across the Parish in 2020 was £397,841 (2019: £465,337) a decrease of £67,496 as shown in note 2a to the accounts. This includes gift aid received from Parishioners, friends, and relatives plus related tax reclaimed. Together these amounted to £274,768. We give thanks to God for the provision of funds to expand the mission within the Parish.

**Church Centre** operating income – £24,575 in 2020 (2019: £53,471) a decrease of £28,896 reflecting the effects of lockdown during this year.

**Total incoming resources** in Note 2 amounted to £530,246 (2019: £646,750) a decrease of £116,504. We are very grateful to individuals, other charities and trusts who have supported the Parish and it's objectives, despite the ongoing pandemic.

#### **Outgoings – page 15**

**Charitable giving to missions at home and overseas and to relief and development** was £29,663 in 2020 (2019: £38,158) a decrease of £8,495.

**Parish Share payments to the Diocese** – Each District has paid its Parish Share allocated by the Diocese for 2020 in full. Together, these amount to £190,198 (2019: £183,275) an increase of £6,923. The parish share covers the cost of full time clergy and contributions to oncosts from Salisbury Diocese and Archbishops Council.

**Major repairs** – Each DCC has a duty to maintain its buildings in good repair

**St Mary's** – Accessible entrance is still an ongoing project, and we are close to achieving a Faculty from the Diocese to start the tender process.

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**St John's** – The renewal project of the church continues to move forward with each step of the way seeking the necessary permissions from the Diocese. **Hope House** – The building is still being used by the Prayer House as their administration base. As it is a listed building Planning Permission is required for any improvements being made and this has been applied for – it might take some months.

**Church Centre running costs** in 2020 increased to £58,581 (2019: £47,996)

**Total Charitable expenditure** in 2020 amounted to £506,811 (2019: £470,892) an increase of £35,919.

**Fixed assets of the Parish – pages 16-17**

There were no property additions or disposals in the year, the properties owned by the parish continue to be; St Aldhelm's Church Centre, St Ann's Schoolroom, Park Church Centre and Hope House.

**Reserves Policy**

The PCC continues to hold funds not needed for day-to-day purposes with the CCLA Church of England Deposit Fund.

The PCC has agreed to maintain a Reserve Fund in the deposit account which should comprise a minimum of –

1/12 of the PCC's total payments in 2020 (but excluding transfers) -	£23,900
plus two months wages and Employers NIC, where applicable, for	
the Parish Secretary and the Radipole Secretary	£4,300
<b>Total</b>	<b>£28,200</b>

On 31 December 2020, the deposit account for the Parish's general fund held £29,147 (2019: £23,042).

**Going Concern**

The Parish has agreed with the Trustees of the Cox Trust that the original loans used to finance the building of the St Aldhelm's Church Centre represented a perpetual loan whereas the further loans to finance the purchase Hope House are repayable when the Parish has funds to do so. Otherwise, all the loans are interest-free and have no fixed repayment date.

Accordingly, the Trustees have no uncertainties concerning the Charity's ability to continue as a going concern.

**Funds in Deficit**

No funds were in deficit during the year.



**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS  
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**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing documents. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charity's independent examiners are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

The Trustees are responsible for the maintenance and integrity of the organisational and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Rev N J Clarke**

*Team Rector and Joint Chair of the PCC*

Date: 29 June 2022

**N L Biles**

*Parish Treasurer and Joint Chair of the PCC*

Date: 29 June 2022

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS  
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report to the trustees on my examination of the accounts for The Parochial Church Council of Radipole and Melcombe Regis ("the charity") for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Michelle Ferris FCA**  
For and on behalf of  
**Albert Goodman LLP**  
Chartered Accountants  
Leanne House  
6 Avon Close  
Weymouth  
Dorset  
DT4 9UX

Date: 30 June 2022

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
		£	£	£	£	£	£
<b>INCOME FROM:</b>							
Donations and legacies	2a	7,050	390,791	397,841	7,050	458,287	465,337
Charitable activities	2b	-	56,004	56,004	-	87,823	87,823
Other trading activities	2c	-	4,350	4,350	-	16,171	16,171
Investments	2d	105	2,031	2,136	169	2,059	2,228
Exceptional government funding	2e		10,220	10,220	-	-	-
Other	2f	-	59,695	59,695	-	75,191	75,191
<b>TOTAL INCOME</b>		<u>7,155</u>	<u>523,091</u>	<u>530,246</u>	<u>7,219</u>	<u>639,531</u>	<u>646,750</u>
<b>EXPENDITURE ON:</b>							
Raising funds	3a	-	-	-	-	749	749
Charitable activities	3b	<u>2,473</u>	<u>504,338</u>	<u>506,811</u>	<u>5,393</u>	<u>465,499</u>	<u>470,892</u>
<b>TOTAL EXPENDITURE</b>		<u>2,473</u>	<u>504,338</u>	<u>506,811</u>	<u>5,393</u>	<u>466,248</u>	<u>471,641</u>
Net gains/(losses) on investments	6	-	1,027	1,027	-	7,535	7,535
<b>NET INCOME/(EXPENDITURE)</b>		4,682	19,780	24,462	1,826	180,818	182,644
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		4,682	19,780	24,462	1,826	180,818	182,644
<b>RECONCILIATION OF FUNDS:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		20,397	793,849	814,246	18,571	613,031	631,602
Prior year adjustments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>25,079</u>	<u>813,629</u>	<u>838,708</u>	<u>20,397</u>	<u>793,849</u>	<u>814,246</u>

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS  
BALANCE SHEET AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	2,508,637	2,494,987
Investments	6	47,820	48,554
		<u>2,556,457</u>	<u>2,543,541</u>
<b>CURRENT ASSETS</b>			
Stocks		-	-
Debtors	7	21,966	15,788
Cash at bank and in hand:			
Short term deposits		216,706	208,642
Bank current accounts and cash		95,643	103,785
		<u>334,315</u>	<u>328,215</u>
<b>Creditors:</b>			
Amounts falling due within one year	8	47,064	52,301
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>287,251</u>	<u>275,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,843,708</u>	<u>2,819,455</u>
<b>Creditors:</b>			
Amounts falling due after one year	9	2,005,000	2,005,209
<b>TOTAL NET ASSETS</b>		<u><u>838,708</u></u>	<u><u>814,246</u></u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted funds	10	25,079	20,397
Restricted income funds	10	813,629	793,849
<b>TOTAL CHARITY FUNDS</b>		<u><u>838,708</u></u>	<u><u>814,246</u></u>

Approved by Parochial Church Council of Radipole and Melcombe Regis and signed on their behalf by

**Rev N J Clarke**  
Team Rector and Joint Chair of the PCC

**N L Biles**  
Parish Treasurer and Joint Chair of the PCC

The notes on pages 11 to 20 form part of these accounts

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 ACCOUNTING POLICIES**

**Basis of Preparation and Assessment of Going Concern**

The Parochial Church Council of Radipole and Melcombe Regis is an incorporated charity governed by the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules. The address of the principal office is given inside the front cover. The nature of the Charity's operations and its principal activities are set out in the Annual Report of the Trustees on pages 1 to 7.

The financial statements have been prepared in £ sterling on the historical cost basis and accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Church Accounting Regulations 2006 and the Charities Act 2011.

These financial statements represent a consolidation of the financial statements of the Parochial Church Council with those of the District Councils of St. John's, St. Mary's, St. Aldhelm's and St. Ann's and Emmanuel.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**Income**

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Where amounts received have conditions or restrictions as to their use attached, the income is recognised as restricted income funds. Where no such conditions or restrictions exist, the income is recognised as unrestricted income. The following specific policies are applied to particular categories of income.

Donations and legacies, including collections and planned giving under covenants and gift aid donations, are included in full in the Statement of Financial Activities when receivable. Income Tax recoverable on covenants and gift aid donations is recognised when the corresponding income is recognised.

Investment income from fixed asset investments and funds held on deposit is included in the Statement of Financial Activities when receivable and the amount can be measured reliably. This is normally upon notification of the dividends and interest payable by the companies, investment fund managers and banks concerned.

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**1 ACCOUNTING POLICIES (continued)**

**Income (continued)**

Income from charitable activities are included in full in the Statement of Financial Activities when receivable and in the period to which they relate.

Income is deferred when the monies have been received in advance of the period to which they relate. Where monies have not been received in a specified period, these monies will be accrued in debtors and recognised in the period to which they relate.

Income from other trading activities and all other income are included in full in the Statement of Financial Activities on a similar basis to that for income from charitable activities as set out above.

Changes in the fair value of investments are fully recognised in the Statement of Financial Activities during the year the fair value adjustments are made.

**Donated Services**

In accordance with the Charities SORP (FRS 102), any unpaid general volunteer time is not recognised in the financial statements. The Trustees do however recognise the substantial and vital contribution that volunteers make in enabling the Charity to properly function and to carry out its work on a day-to-day basis.

**Expenditure**

All expenditure is recognised in the Statement of Financial Activities on an accruals basis as a liability is incurred.

Raising funds expenditure is incurred in publicity and similar costs in order to facilitate the raising of the funds required to enable the Charity to further its charitable purposes.

Expenditure on charitable activities comprise those costs incurred by the Charity in the delivery of its activities and services for the benefit of its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

**Pension Costs**

The Charity makes contributions to a defined contribution pension scheme on behalf of an employee. The assets of the scheme are held separately from the funds of the Charity in an independently administered scheme. The amount included in the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

**Tangible Fixed Assets**

All freehold property included in the Balance Sheet is fully utilised by the Charity in the furtherance of its charitable objects. Other than consecrated and beneficed property, freehold property is included at cost where that cost information is available. No provision for depreciation of freehold property is being made as the Trustees are of the opinion that the useful lives of the properties are indefinite and their residual values are substantial meaning that any annual charge for depreciation would not be material. Consecrated and beneficed property is excluded from the accounts by 596(2)(a) of the Charities Act 2011.

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS**  
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**1 ACCOUNTING POLICIES (continued)**

**Tangible Fixed Assets (continued)**

No value is placed on movable church furnishings held by the churchwardens on trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated and benefice buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the Statement of Financial Activities. Fixtures and Fittings capitalised and used within church premises costing more than £1,000 is shown at cost and is depreciated on a straight line basis over 5 years.

**Investments**

Investments are initially recognised at their original cost in the year during which they are acquired. In subsequent years, where the shares are publicly traded or their fair value can otherwise be measured reliably, the investment is recognised at fair value with changes in fair value flowing through the Statement of Financial Activities.

**Stocks**

Stocks are recognised at the lower of cost and net realisable value.

**Debtors**

Debtors and accrued income are recognised at the settlement amount due and any prepayments are valued at the amount prepaid.

**Cash at Bank and In Hand**

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Creditors**

Creditors and provisions are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Concessionary loans received are initially recognised at the amounts received with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest, if payable.

**Taxation**

The Parochial Church Council of Radipole and Melcombe Regis is a registered charity and is therefore not liable to taxation to the extent that its income and gains are applicable to charitable purposes only. Value added tax, to the extent that it is not recoverable, is included in the relevant costs in the Statement of Financial Activities.

**Fund Accounting**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds represent the funds of the PCC that are subject to restriction of their use. Also included are unrestricted and restricted funds of the District Church Councils, as these funds cannot be used by the PCC.

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS**  
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	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£	£	£	£
<b>2 INCOME FROM:</b>						
<b>2a DONATIONS AND LEGACIES</b>						
Gift aid	7,050	215,956	223,006	5,640	212,115	217,755
Gift aid - Hope House			-	-	-	-
Income tax recoverable on gift aid, donations and appeals		51,762	51,762	1,410	53,055	54,465
Income tax recoverable on Gift aid - Hope House	-		-	-	-	-
Collections (open plate) at all services	-	8,652	8,652	-	26,832	26,832
Sundry donations, appeals, etc.	-	83,762	83,762	-	76,735	76,735
Legacies	-	30,659	30,659	-	89,550	89,550
	<u>7,050</u>	<u>390,791</u>	<u>397,841</u>	<u>7,050</u>	<u>458,287</u>	<u>465,337</u>
<b>2b CHARITABLE ACTIVITIES</b>						
Bookstall	-		-	-	1,300	1,300
St Aldhelms Church Centre - Lettings	-	24,575	24,575	-	53,471	53,471
Hope House, Church Hall and parking fees	-	29,138	29,138	-	33,052	33,052
Fees and miscellaneous	-	2,291	2,291	-	-	-
	<u>-</u>	<u>56,004</u>	<u>56,004</u>	<u>-</u>	<u>87,823</u>	<u>87,823</u>
<b>2c OTHER TRADING ACTIVITIES</b>						
Gift days	-	-	-	-	-	-
Fetes, Fund raising events	-		-	-	830	830
Weddings and funerals - Gross	-	4,350	4,350	-	15,341	15,341
	<u>-</u>	<u>4,350</u>	<u>4,350</u>	<u>-</u>	<u>16,171</u>	<u>16,171</u>
<b>2d INVESTMENTS</b>						
Dividends and interest	105	2,031	2,136	169	2,059	2,228
	<u>105</u>	<u>2,031</u>	<u>2,136</u>	<u>169</u>	<u>2,059</u>	<u>2,228</u>
<b>2e EXCEPTIONAL GOVERNMENT FUNDING</b>						
Coronavirus Job Retention Scheme		10,220	10,220	-	-	-
	<u>-</u>	<u>10,220</u>	<u>10,220</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>2f OTHER</b>						
VAT on repairs recoverable	-	9,253	9,253	-	-	-
Monies received for major repairs	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Youth Minister project - contributions	-	-	-	-	-	-
Collections for specific disbursements	-	50,442	50,442		75,191	75,191
Collections for specific disbursements - Hope House	-	-	-			-
	<u>-</u>	<u>59,695</u>	<u>59,695</u>	<u>-</u>	<u>75,191</u>	<u>75,191</u>
<b>TOTAL INCOME</b>	<u>7,155</u>	<u>523,091</u>	<u>530,246</u>	<u>7,219</u>	<u>639,531</u>	<u>646,750</u>



**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS**  
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**3 EXPENDITURE ON:**

**3a RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£	£	£	£
Publicity and evangelism			-	-	613	613
Expenditure on parish			-	-	-	-
Magazine and bookstall			-	-	136	136
	-	-	-	-	749	749

**3b CHARITABLE ACTIVITIES**

**Missionary and charitable giving**

Church overseas						
- Missionary societies		7,498	7,498	-	9,829	9,829
- Relief and development agencies		8,045	8,045	-	11,941	11,941
Home missions and other church societies		14,120	14,120	-	16,388	16,388
	-	29,663	29,663	-	38,158	38,158

**Activities directly related to the work of the Church**

Ministry: Parish share		190,198	190,198	-	183,275	183,275
Clergy expenses	301	2,859	3,160	-	6,977	6,977
Church running expenses and support costs	326	90,083	90,409	-	87,942	87,942
Historic share arrears	-		-	-	-	-
Office salaries		25,383	25,383	-	26,494	26,494
Fees to the Diocese		1,678	1,678	-	9,017	9,017
Training and Youth work	556	1,243	1,799	-	3,963	3,963
Church and House maintenance		27,726	27,726	-	27,130	27,130
Church Centre - running costs and sal's		58,581	58,581	-	47,996	47,996
Park Church Centre Repairs	-		-	-	-	-
Donations and misc		20,003	20,003	-	2,167	2,167
Major repairs - St Mary's and St John's		41,489	41,489	-	544	544
	1,183	459,243	460,426	-	395,505	395,505

**Church management and administration**

Church Centre administration			-	-	3,511	3,511
Independent Examination	615	885	1,500	-	1,200	1,200
Printing and stationery		1,413	1,413	-	4,679	4,679
Professional fees	615	1,068	1,683	4,100	3,069	7,169
Disbursements for the congregation			-	-	11,086	11,086
Disbursement - Hope House			-	-	-	-
Depreciation		8,347	8,347	-	3,948	3,948
Sundries	60	3,719	3,779	1,293	4,343	5,636
Running expenses of 45 Avenue Road			-	-	-	-
	1,290	15,432	16,722	5,393	31,836	37,229

**TOTAL EXPENDITURE**

	2,473	504,338	506,811	5,393	465,499	470,892
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**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**4 STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	106,410	79,815
Social security costs	6,441	8,341
Employers pension contributions	1,611	2,866
	<u>114,462</u>	<u>91,022</u>

The above costs are before the deduction of receipts from the Government Coronavirus Job Retention Scheme (Furlough), received during the year.

Staff costs include (i) salaries paid to our Secretaries in the Parish Office which are accounted for under Office Salaries, (ii) those paid to the Manager of the St Aldhelm's Church Centre and his assistants which are included under Church Centre Running costs; (iii) a gardener/ handyman included under specific disbursements; iv. Community Chaplain at St Mary's; Children+ Families Worker at St Aldhelms. All eight (2019: eight) are employed by the PCC but the salaries of the Radipole Secretary and the gardener/handyman are reimbursed by Radipole District and the Cox Trust respectively. The salaries of the Church Centre Manager and his assistants are paid from Church Centre funds while the Community Chaplain and Children + Families worker are reimbursed from grants and donations from parishioners. Pension premiums are paid to a defined contribution scheme for one employee. Four employees are enrolled in a workplace pension scheme with NEST (the National Employment Savings Trust), an organisation set up by the Government to administer such schemes for small employers. It is considered that all staff meet the definition of key management personnel and therefore their remuneration is set out above.

No employee received benefits (excluding employer pension costs) in excess of £60,000 in 2020 (2019: None).

**5 FIXED ASSETS**

	Freehold property St Aldhelms Church Centre £	Freehold property Hope House £	Fixtures and fittings St Aldhelms Church Centre £	Office equipment	Projectors	Total £
<b>Cost</b>						
01-Jan-20	1,872,943	607,586	39,673	22,046	23,105	2,565,353
Additions	-	-	-	21,997	-	21,997
Disposals	-	-	-	-	-	-
31-Dec-20	<u>1,872,943</u>	<u>607,586</u>	<u>39,673</u>	<u>-</u>	<u>-</u>	<u>2,587,350</u>
<b>Depreciation</b>						
01-Jan-20	-	-	39,673	13,982	16,711	70,366
Charge for year	-	-	-	6,545	1,802	8,347
31-Dec-20	<u>-</u>	<u>-</u>	<u>39,673</u>	<u>-</u>	<u>-</u>	<u>78,713</u>
<b>Written down value</b>						
31-Dec-20	<u>1,872,943</u>	<u>607,586</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,508,637</u>
31-Dec-19	<u>1,872,943</u>	<u>607,586</u>	<u>-</u>	<u>8,064</u>	<u>6,394</u>	<u>2,494,987</u>

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS**  
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**5 FIXED ASSETS (continued)**

The office equipment is owned and used by the Parish

Audio visual equipment includes

- (i) a projector owned by St Aldhelms and is shown as a fixed asset in the District accounts; and
- (ii) a sound system at St John's.

Fixtures and fittings at St Aldhelm's Church Centre are fully depreciated. It is an accounting policy of the PCC to capitalise fixed assets with a cost of more than £1,000 and the audio visual equipment is capitalised and depreciated over their estimated useful life at 20% straight line.

**FREEHOLD PROPERTY**

The following properties are registered with the Land Registry under the ownership of Salisbury Diocesan Board of Finance which holds them on behalf of the PCC:

- A Hope House, the former vicarage next to St John's Church, the purchase of which was completed in November 2018 for £600,000.
- B The St Aldhelm's Church Centre was completed in 2012 to replace the previous church hall. The cost shown above represents the building cost to completion plus professional fees incurred on the feasibility study and plans for replacing the previous church hall.
- C The historical cost of St Ann's Schoolroom is considered to be immaterial.
- D The Park Church Centre in Chelmsford Street, Weymouth, previously known as St John's Mission Hall, was built in 1882. No value is attributed to it in these accounts as the historical cost is considered immaterial. However, the PCC received a formal valuation of £355,000 in June 2018. The property has been let to the Waterside Community Forum – with St John's Church retaining usage of part of the building.

**6 INVESTMENTS**

St Mary's Church	Holding	2020 Value		Holding	2019 Value
Central Board of Finance Investment Fund	1,565 shares	32,063		1,565 shares	29,932
Stocks and shares (see below)		15,757			18,622
		<u>47,820</u>			<u>48,554</u>
Unrealised investment gains/(losses)		2020			2019
St Mary's Church			Disposals At Cost	Unrealised Gain/(Loss)	Realised Gain/(Loss)
Central Board of Finance Investment Fund	1,565 shares	32,063		2,131	29,932
Other stock market investments		15,757	( 1,761 )	( 655 )	( 449 )
		<u>47,820</u>	<u>( 1,761 )</u>	<u>1,476</u>	<u>( 449 )</u>
					<u>48,554</u>
Investments held for St Mary's Church		2020 Value			2019 Value
Other UK stock market shares		7,437			7,039
UK Equity Funds		8,320			11,583
		<u>15,757</u>			<u>18,622</u>

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS**  
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**7 DEBTORS**

	2020	2019
Amounts due from HM Revenue & Customs on gifts and contributions to 31 December 2019	13,390	12,986
VAT recoverable on major repairs	6,035	-
Sundry amounts	2,541	2,802
	<u>21,966</u>	<u>15,788</u>

**8 CREDITORS: Amounts falling due within one year**

	2020	2019
Loan from the Cox Trust	-	-
Loans from parishoners	15,000	15,000
Due to Diocese	3,635	6,000
Sundry creditors	28,429	31,301
	<u>47,064</u>	<u>52,301</u>

**9 CREDITORS: Amounts falling due after one year**

	2020	2019
Loan from the Cox Trust	2,005,000	2,005,209
	<u>2,005,000</u>	<u>2,005,209</u>

Between 2008 and 2011 the Cox Trust advanced £1,805,000 to the PCC for the purpose of funding the Church Centre at St Aldhelm's Church. The loan is interest free and has no fixed repayment date. The Trustees of the Cox Trust agreed that the loan is a perpetual loan.

In 2018, the Trustees made further loans to the PCC totalling £200,209. The Trustees have also confirmed that these loans are interest-free and have no fixed repayment date but are to be repaid when the PCC has funds to do so.

In 2020, the Trustees of the Cox Trust were the Team Rector of the Parish, Rev N J Clarke, R J Sloan and M M Horton, each of whom was also a member of the Radipole & Melcombe Regis PCC and accordingly a Trustee of the Parish.

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**10 STATEMENT OF FUNDS**

Notes	Fund	Balance b/fwd	Income	Expenditure	Gains & (losses)	Transfers	Balance c/fwd
		£	£	£	£	£	£
<b>Radipole &amp; Melcombe Regis PCC</b>							
U-PCC	General	20,397	7,155	(2,473)			25,079
R-PCC	Hope House	390,927	16,921	(20,647)		58,390	445,591
R-PCC	Special + Youth	2,634	552				3,186
R-PCC	Miscellaneous	93,807	26,178	(39,746)		(58,390)	21,849
		<u>507,765</u>	<u>50,806</u>	<u>(62,866)</u>	<u>-</u>	<u>-</u>	<u>495,705</u>
<b>St Mary's DCC</b>							
U-DCC	General	13,305	6,881	(5,874)			14,312
R-DCC	Church services	31,081	25,489	(34,774)	1,027		22,823
R-DCC	Legacy fund	17,774					17,774
		<u>62,160</u>	<u>32,370</u>	<u>(40,648)</u>	<u>1,027</u>	<u>-</u>	<u>54,909</u>
<b>St John's DCC</b>							
U-DCC	General	16,318	83,085	(80,439)			18,964
R-DCC	General fund - Capital	1,124	59,386	(42,351)			18,159
R-DCC	Parent and toddler	1,201	15,000				16,201
R-DCC	Legacy funds	92,814	12,659	(7,918)			97,555
R-DCC	Miscellaneous	2,688	1,056	(120)			3,624
		<u>114,145</u>	<u>171,186</u>	<u>(130,828)</u>	<u>-</u>	<u>-</u>	<u>154,503</u>
<b>Radipole DCC</b>							
U-DCC	General	69	199,660	(183,742)		2,400	18,387
U-DCC	Church Centre revenue	21,563	33,535	(38,432)		(2,400)	14,266
R-DCC	St Ann's Graveyard	874	-	-			874
R-DCC	Church Centre capital	93,840	-	-			93,840
		<u>116,346</u>	<u>233,195</u>	<u>(222,174)</u>	<u>-</u>	<u>-</u>	<u>127,367</u>
<b>Emmanuel DCC</b>							
U-DCC	General	40	41,165	(47,879)		6,774	100
R-DCC	Miscellaneous	13,790	1,524	(2,416)		(6,774)	6,124
		<u>13,830</u>	<u>42,689</u>	<u>(50,295)</u>	<u>-</u>	<u>-</u>	<u>6,224</u>
<b>Total Funds</b>		<u><u>814,246</u></u>	<u><u>530,246</u></u>	<u><u>(506,811)</u></u>	<u><u>1,027</u></u>	<u><u>-</u></u>	<u><u>838,708</u></u>

**PAROCHIAL CHURCH COUNCIL OF RADIPOLE AND MELCOMBE REGIS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**10 STATEMENT OF FUNDS (continued)**

Notes	Fund	Balance b/fwd £	Income £	Expenditure £	Transfers £	Gains & (losses) £	Balance c/fwd £
Summary							
U-DCC		51,295	364,326	(356,366)	6,774	-	66,029
R-DCC		255,186	115,114	(87,579)	(6,774)	1,027	276,974
	Subtotal	306,481	479,440	(443,945)	-	1,027	343,003
R-PCC		487,368	43,651	(60,393)	-	-	470,626
	Total restricted funds	793,849	523,091	(504,338)	-	1,027	813,629
U-PCC	Total unrestricted	20,397	7,155	(2,473)	-	-	25,079
	Total funds	814,246	530,246	(506,811)	-	1,027	838,708

**Notes**

U-DCC Unrestricted to the District DCC

R-DCC Restricted to the District DCC

R-PCC Restricted to the PCC

U-PCC Unrestricted to the PCC

- Each of the Districts runs its own affairs as decided by its DCC, has its own Treasurer and maintains its own accounts: so, the unrestricted funds of each District are subject to the control of its DCC and accordingly in these accounts of the PCC are classified as restricted funds.

**11 DETAILS OF NET ASSETS BY FUND - RESTRICTED TO PAROCHIAL CHURCH COUNCIL**

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Fixed assets	-	2,556,457	2,556,457	-	2,543,541	2,543,541
Net current assets/(liabilities)	25,079	262,172	287,251	20,397	255,517	275,914
Non-current liabilities	-	(2,005,000)	(2,005,000)	-	(2,005,209)	(2,005,209)
Net assets	25,079	813,629	838,708	20,397	793,849	814,246

**12 TRUSTEES**

During 2020 the Districts reimbursed the Team Rector and three other licensed clergy with a total of £3160 (2019 £ 6976) for travelling and other expenses. Other reimbursements to Trustees were in respect of properly incurred expenses and therefore, in accordance with Charities SORP (FRS 102), are not reported.

Neil Biles, the Lay Chair of the PCC, has been employed since 1 September 2019 by the PCC as a Community Chaplain under the authority conveyed by section 7 of the Parochial Church Councils (Powers) Measure 1959 and Charities Act 2011. The salary and benefits received by him during the year were £26,336 (2019: 4 months £8522) excluding Employers National Insurance but including Employer Pension Contributions of £586 (2019: £189)

**13 RELATED PARTIES**

Apart from payments by the Trustees in favour of the Districts or for other designated purposes, there were no related party transactions during the year (2019: £Nil).