

Amber Valley School Sport Partnership (CVS)

Charity Number 1162691

ACCOUNTS

For the year ended

31st August 2021

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Trustees/Directors Chair Paul Leeson
Sarah Trew
Kim Buxton
Chris Pienaar

Secretarial Support Sue Pacey

Registered Address

C/O Swanwick School and Sports College
Hayes Lane
Swanwick
Derbyshire
DE55 7DR

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Directors Report

Legal Status

Amber Valley School Sport Partnership is a Charitable Incorporated Organisation (CIO) a registered charity and, therefore has no share capital. The company is governed by a constitution

Exemptions

The Trustees/Directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Main Activities

Amber Valley School Sport Partnership provides a district programme of inter school Athletic competition feeding into county competitive structure. A range of advice and programmes are used to deliver a broad range of activities to encourage children to lead active and healthy lives.

The CIO employs 7 full time members plus casual workers if needed in certain programmes. The 7 full time members are involved in supporting the teaching and learning of the PE Curriculum in 30 schools across Amber Valley

Summary of the Accounting Period

During this financial period there has been a continuation of the previous years strong financial and organic growth.

The company's policy on reserves

We need to, in the next financial year, ensure that we continue to have an excess of income over expenditure to reinvest as and when necessary

Responsibilities of the Trustees

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the directors are required to: select suitable accounting policies, as described in the 'notes' section, and apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping the proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Charities Act 2011. The

directors are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud or other irregularities.

Independent Examiners Statement

This report has been prepared in accordance with section 145 of the act. I can confirm that as a member of the Association of Accounting Technicians I am qualified to undertake the examination.

The Trustees declare that they have approved the Directors' report above.

Signed on behalf of companys Trustees:

Signed

Date

24.06.2022

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Independent Examiners Report

Respective responsibilities of the Trustees' and Examiner

The charity's Trustees (who are also Directors of the Company for Company law purposes) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 111 of the Charities Act 2011 and that an independent examination is required.

Having established the company is not subject to audit under company law and eligible for an independent examination it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

Follow the procedure laid down in the general directions given by the charity commissioners under section 145(5) of the 2011 Act : and

State whether particular matters have come to my attention.

Basis of the independent Examiner's report

My examination was carried out in accordance with the general directions given by the charity commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any concerning any such matter. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Report

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To Keep accounting records in accordance with section 386 of the Companies Act 2006: and

To Prepare accounts which accord with the accounting requirements of the companies Act 2006 and with the methods and principals of the statement of Recommended Practice:

Accounting and Reporting by Charities (FRS102 SORP) have to been met or :

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date 24/06/22

Amber Valley School Sport Partnership Charity Number 1099194
(CIO)

Income and Expenditure Account for the year ended 31st August 2021

		Unrestricted Funds	Restricted Funds	Total 2021	Re-stated Total 2020
	<u>Notes</u>	<u>£</u>	<u>£</u>		
Income					
Bikeability	2	-			12,770
Dodgeball		-			214
Holiday Club		-			12,471
Oz		-			1,301
Affiliation		54,500			63,900
Coaching Services		262,091			303,218
Bus Runs		20			20
Grant Funding		230,825	48,066		108,720
Resource Sales		3,500			1,140
Special Delivery		22,065			8,835
Planning		150			375
SGO					5,400
Dan Magness					1,600
Sundry		641			960
Bank Interest		17			34
Total Income		573,809	48,066	621,875	520,958
Expenditure					
		£	£	£	£
Rent & Rates		5685			5,658
Mileage		7298			5,558
Insurance		2049			1,964
Depreciation		2560			3,085
Printing, postage, and stationary		1283			1,030
Telephone		812			764
Office Costs		1165			2,121
Venue Hire		3938			7,508
Equip, computers, maintained & website		3148			2,120
Clothing		3048			1,137
Catering		20258			
Repairs		1664			
Salaries, pension and other costs	4&5	403399			358,342
Staff training, travel & personnel charges		6,304			-
Advertising		855			1,553
Cost of sales		46,553	9,725		60,417
DBS		850			450
Professional Fees		2,984			4,907
Audit and accountancy		600			720
Bank Charges and financial costs.		-			-
Total Expenses		514,453	9,725	524,178	457,334
Net income/(outgoing) before transfers				97,697	63,624
Net gain/losses on investments		-	-		-
Net movement in funds in the year		59,356	38,341	97,697	63,624
Funds brought forward		287,906	115,195	403,101	339,477
Total Funds carried forward		347,262	153,536	500,798	403,101

Cash Flow for the year ended

31st August 2021

Net income for period		99300
		0
Adjustments for Depreciation		2560
Increase in Debtors		-7146
Increase in Creditors		13061
Net Cash used in operational activity		107775
Bank & Cash	31.08.2020	355185
Bank & Cash	31.08.2021	247410
Investment		0
		107775

Amber Valley School Sport Partnership (CIO) Charity Number 1099194

Balance Sheet as at		31st August 2021		Re-stated	
	Notes	2021	2,021	2020	2,020
		£	£	£	£
Fixed Assets	6		10,243		12,803
Current Assets					
Debtors	7	17278		10132	
Investments		150000		150000	
Cash at bank and in hand		355185		247409	
		<u>522463</u>		<u>407,541</u>	
Creditors:Amounts failing due within one year	8	<u>31,908</u>		<u>17,243</u>	
Net current Assets/Liabilities			<u>500,798</u>		<u>390,298</u>
Net Assets	10		<u><u>500,798</u></u>		<u><u>403,101</u></u>
Capitals and reserves					
Unrestricted Funds:					
General			500,798		403,101
Capital			<u>-</u>		<u>-</u>
			<u>500,798</u>		<u>403,101</u>
Restricted Fund:					
Capital			-		-
			<u><u>500,798</u></u>		<u><u>403,101</u></u>

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime.
For the financial year ended 31st August 2021 the company was entitled to the exemption from audit under section 477 Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying the requirements of the Companies Act 2006 with respect to accounting records and the preparation of account.

The directors declare that they have approved the accounts above.

Signed

Secretary

Date

Amber Valley School Sport Partnership (CVS)

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ACCOUNTS

For the year ended

31st August 2021

Notes

1. Accounting Policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention of the financial reporting standard FRS 102 and the statement of Recommended Practice on Accounting and Reporting (FRS 102 SORP) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

As stated in the Charities Act 2011 (Group Accounts) Regulations 2015, and the Charities (Accounts and Reports) Regulations 2008, any parent charity where the aggregate gross income of the group, the parent charity and its subsidiaries, does not exceed £1,000,000 after consolidating adjustments, is not required to prepare group accounts. Accordingly group accounts consolidating the financial statements of the charity and its subsidiary undertaking have not been prepared.

Incoming resources

All material incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary Income by way of donations and gifts is included in the SOFA when received.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when receivable. Where entitlement is conditional on the delivery of a specific performance, the income is recognised in the SOFA when that performance has been met.

Grants received for specific projects are classed as restricted funds. Grants towards capital expenditure are released to the SOFA when the assets are purchased from a restricted capital fund.

Donated services and facilities are included in the value to the charity where this can be quantified. The value of the service provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Activities for generating funds are accountable when receivable.

Income from rent and room hire is accounted for when receivable.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes VAT, which cannot be recovered as the charity is not VAT registered, and is reported as part of the expenditure to which it relates;

Costs of generating funds comprise the cost associated with attracting voluntary

income and activities for generating funds.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of the activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is earlier. The charity has not made any grant commitments of more than one year.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the independent Examiners fees and costs linked to the strategic management of the charity.

Costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Cost allocation included an element of judgement and the charity has had to consider the cost benefit of all detailed calculation and record keeping. Directly attributable costs are allocated to the respective cost headings, including support costs where these are directly attributable. Other support costs have been appropriately allocated either on a per capita basis or on an estimated usage basis as considered appropriate.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are to be used for a specific purpose in accordance with the restrictions imposed by donors.

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustee's discretion.

The cost of administering each fund are charged against the relevant fund, together with a fair allocation of management costs.

Transfers between funds are made if required and allowed under the restrictions and conditions of the particular funds involved. Where restricted funds become available for general purposes once certain criteria have been met, the surplus of income received over expenditure incurred is then transferred from restricted to unrestricted funds.

Depreciation

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation the trustees have estimated that the original cost of the land and buildings should be allocated 50% to the land and 50% of the building.

Depreciation is calculated so that assets are written down to their residual value over their anticipated useful economic lives. Depreciation is not charged on Freehold land. Depreciation is provided on other assets using the following annual rates:

Freehold land - Not depreciated
Freehold Buildings - 50 years
Fixtures and fittings - 20% (reducing balance basis)
Computer equipment - 20% (straight line basis)

Operating Leases

Rental costs under operating leases are charged to the statement of Financial Activities on a straight line basis over the period of the leases.

Pension Costs

The company has not made any pension contributions into a Defined Benefit Pension Scheme for its employees in the year under review. Contributions to defined contribution plans are expensed to the Statement of Financial Activities in the period to which they relate.

Taxation

The charity is exempt from tax on income and gains falling within chapter 3 part II of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to the charitable objectives.

Going Concern

The trustees are continuously reviewing the current position and future activities of the charity and consider it appropriate to prepare financial statements on a going concern basis. The trustees are aware of the requirements for sufficient working capital to meet ongoing running costs and are also aware that the charity is currently reliant, to a certain degree, on grant funding received in advance in order to provide working capital to meet ongoing running costs. If this funding in advance was to significantly reduce and sufficient surpluses were not generated then the trustees may need to seek additional finance, which may require the charity's freehold property to be provided as security.

2 Grants and Donations

Note 2	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Bikeability				12,770
JRS GRANTS				108,230
Amber Valley Council				490
	-	-	-	121,490

3 Information regarding employees

	2021	2020
	£	£
Wages and salaries including NIC		324,164
Social Security costs		22,181
Pension Costs		11,997
	-	358,342

The average number on employees, analysed by function	2021	2020
	Number	Number
Management and administration of the charity	7	7
Total	7	7

No employee received remunerations of more than £60,000

No member of the trustee board received any remuneration during the year.

4 Pension Costs

The pension costs shown in the financial statements for the years represents contributions payable by the charity, to a Defined Contribution Pension Scheme,

5 Intangible Fixed Assets

Patents and Licenses

Cost:	£
At 1st September 2020	408
Additions	-
At 31st August 2021	408

6 Tangible Fixed Assets

	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
Cost:				
At 1st September 2020	20,206	125	217	20,548
Additions	-	-	-	-
At 31st August 2020	-	-	-	-
Depreciation				
At 1st September 2020	7,811	125	217	8,388
Charge for the year	2,560			-
At 31st August 2021	10,371			
Netbook Value				
At 31st August 2020	9,835	-	-	12,803
At 31st August 2021				

The freehold building is held in the name of the official Custodian for Charities on behalf of and for usage of the charity.

The change in Accounting Policy Regarding depreciation of freehold building is reflected above - See note 1

7 Debtors

	2021	2020
		£
Other debtors		
Trade Debtors	17278	10132
	<u>17,278</u>	<u>10,132</u>

8 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	6559	8191
Other taxes and social security	24238	8452
Accruals and other creditors	1111	600
Deferred Income		0
	<u>31908</u>	<u>17,243</u>