

The Abbey Church of St. Peter and St. Paul  
Dorchester-on-Thames



## Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2021

### Rector:

Reverend Canon Susan E Booy's  
The Rectory  
Dorchester-on-Thames  
Wallingford  
Oxon  
OX10 7HZ

### Bankers:

Barclays Bank PLC Wallingford Branch  
P.O. Box 42  
Abingdon  
Oxon OX14 1GU

Santander plc  
Bootle  
Merseyside L30 4GB

### Independent Examiner:

Mr J Preston ACA, BFP  
Villars Hayward LLP  
Chartered Accountants  
Chartered Tax Advisers and  
Statutory Auditors  
Boston House  
Henley on Thames  
RG9 1DY

# Dorchester Abbey Parochial Church Council

## Annual Report and Financial Statements of the

### Parochial Church Council

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## Dorchester Abbey Parochial Church Council

### Trustees' Annual Report for the year ended 31 December 2021

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2021,

#### Reference and administrative information

The PCC is registered with the Charity Commission, registered number 1133787.

The trustees, members of the PCC, at the time of this report, were as follows:

| Name                          | Basis of appointment:        | Resigned during the period:                                |
|-------------------------------|------------------------------|--|
| The Revd Susan Booy's, Rector | Ex officio                   | Catherine Paul – April 2021<br>Alison Brucker – April 2021 |
| Nick Forman (Treasurer)       | Elected                      |  |
| Sandie Griffith               | Deanery Synod Representative |  |
| Alexa Johnson                 | Elected April 2021           |  |
| Dan Johnson                   | Elected May 2021             |  |
| Malcolm Lucas                 | Deanery Synod Representative |  |
| Susan Lucas                   | Elected                      |  |
| Gail Thomas (Churchwarden)    | Elected                      |  |
| Mike Thrift                   | Elected                      |  |
| Susannah Treherne             | Elected                      |  |
| Ben White                     | Elected                      |  |
| Fran White                    | Elected                      |  |
| Richard Winslet               | Elected                      |  |



## **Dorchester Abbey Parochial Church Council**

### **Trustees' Annual Report for the year ended 31 December 2021**

#### **Structure, governance and management**

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the accounting policies set out in note 1 to the financial statements and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Update Bulletin 1 (effective 1 January 2016), and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the PCC and taking reasonable steps for the prevention and detection of fraud and other irregularities. The members of the PCC are also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

In preparing the financial statements, the PCC are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

#### **Committees**

The PCC operates through a number of Committees and informal working groups.

#### **The Standing Committee**

Reverend Canon S Booy, Churchwardens, Treasurer, Mission Coordinator, Worship Coordinator, Fabric Coordinator, Secretary, Elected PCC Member.

The Standing Committee meets approximately every three months, shortly before PCC meetings. It is empowered to conduct the business of the PCC between its meetings, subject to any directions given by the Council.

## **Dorchester Abbey Parochial Church Council**

### **Trustees' Annual Report for the year ended 31 December 2021**

#### **Other Committees**

Other committees include the Worship Committee (supporting the Worship Coordinator) and the Fabric working group, which supports the Fabric Coordinator.

#### **Church attendance**

There are 113 parishioners on the electoral roll, 29 of whom are not resident within the parish. The usual Sunday attendance has been severely affected by the coronavirus pandemic. Average in person attendance across the year was 40 but, including online attendance on the Sundays when there was an online service it was 51. On Sundays where there was an online service, there has typically been around 41 households attending, averaging over the year gives attendance of 11.

#### **Aim and Purposes**

The PCC of Dorchester Abbey and the Incumbent together have the responsibility to promote the mission of the Church in the Ecclesiastical parish by strengthening relationships within the Church and reaching out to the wider community. The PCC is responsible for the maintenance and management of adjacent buildings that house the Abbey Guest House, Tea Room and Museum and for using them for the best advantage to all.

#### **Objectives and Activities**

The PCC of Dorchester Abbey seeks to lead a Church community in Christian Mission by being welcoming, engaging and inclusive in its worship, teaching and the use of all its resources. Dorchester Abbey is a significant historical building, and the PCC is also responsible for ensuring that all visitors are welcomed, appropriately cared for and through their visits learn about its architectural and Christian history. As leaders of a significant church in the Diocese of Oxford the PCC takes seriously the responsibility for offering a welcoming venue for services and events for the county of Oxfordshire.

Regular activities include worship and welcome to organisations and individuals seeking to pray and to worship here and performances by Abbey sponsored groups and by those who come to use the space here. Raising funds to maintain the building and the ministry that goes on within represents an important objective and activity in order to meet our purpose. As a church we also look outwards both to the wider community and through, our mission partners, overseas. The need to carry out these objectives and activities in a different form as a result of the COVID-19 Pandemic eased compared to 2020 but remained a challenge in 2021.

#### **Achieving Our Objectives**

##### **Leading the Church Community: structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. At the Abbey, the PCC consists of the incumbent (Rector), Churchwardens, Licensed Clergy and those elected by the church membership (everyone on the Church Electoral Roll). The PCC is responsible for making decisions on all matters of general concern including on how the funds of the PCC are spent. A Standing committee takes responsibility for decision making between meetings of the PCC.



## **Dorchester Abbey Parochial Church Council**

### **Trustees' Annual Report for the year ended 31 December 2021**

In 2021 the PCC met on Zoom (during Lockdown periods) and in person – in October a meeting was held in a hybrid style to accommodate both mixed feelings about meeting in person and to include PCC members with babies.

Gail Thomas continued as Warden and Mr Malcolm Lucas was elected at the APCM which was held in a hybrid fashion with reporting members – the Rector, Treasurer, existing Warden and Electoral Roll officer in the Church and other members at home. Mrs Sandie Griffiths has continued to support the work of the Wardens as worship co-ordinator and to risk assess Abbey Covid policies. Nick Forman continues to serve as Treasurer. Richard Winslet has been appointed as PCC Secretary.

The Rector took a Sabbatical from Easter until the Ordinations in June aimed at recovering her health. On her return the impact of Long Covid on her life and ministry led to a decision to retire – this was announced formally in September and took effect from 30th January 2022. The Appointment of Team Rector is in the hands of the Lay Chair of the Team Council and the Wardens and practicalities are being led for the Diocese by Archdeacon Judy French.

Rev Catherine Schneider has experienced two periods of ill health – the second the result of a Covid infection and was signed off work from September until the end of the year. Canon Paul Wignall will take Sue Booy's place as her training incumbent however she will be based at the Abbey on her return to work.

A cause for celebration is that Rev Sorrel and her husband, Andy, are expecting their first baby at the end of February 2022, and she will be on Maternity Leave from end January 2022. Rev Teresa Stewart Sykes will be her point of contact.

During the year Mrs Emma Firth and Mr Josh Harris have been placed at the Abbey for Training purposes. Emma has been accepted for Ministry Training, started training in September, and will continue to be on placement in the Team and at the Abbey. Her supervision will be undertaken by Rev Caroline King. At the time of writing, Josh Harris is awaiting the outcome of the Church of England selection process.

The Abbey community is extremely grateful to Canon Rachel Carnegie (CEO of Anglican Alliance) who lives in the village and is part of the Ministry Team for her willingness to lead the worshipping life of the Abbey alongside Rev Catherine and to do so with the help of the Team Ministry until she is able to return.

#### **Leading the Church Community: Vision and Mission**

The PCC continues to affirm the core purpose of Dorchester Abbey as a Welcoming, Engaging and Inclusive Church that has a mission to “strengthen relationships within the Church and reach out to the wider community.”

In 2021 the task of leading the church community has continued to be affected by the COVID-19 pandemic.

The work of Education has been temporarily paused since it did not seem wise to appoint a successor when Margaret Craig left. Arrangements are being made on an ad-hoc basis when enquiries are received, and we are grateful to Ellie Beaman, Gill Whitten and Sally Bell for their willingness to help with this.



## **Dorchester Abbey Parochial Church Council**

### **Trustees' Annual Report for the year ended 31 December 2021**

As a result of the generosity of people in the congregation, the village community, the fund-raising efforts in the Tea room and from one or two imaginative events as well as ongoing support from the Friends of Dorchester Abbey the financial situation is not as difficult here as in some parishes. The Abbey continues to meet the Parish Share and Team financial contribution and resumed Mission Giving allocations.

The Treasurer and Standing Committee has continued to keep a careful eye on cashflow, and appropriate use was made of the Furlough scheme until it ended. In the summer the Rector's PA, Hilarie Rogers, decided to retire after more than 20 years' service and it proved hard to find a successor. In September Jon Parvin was appointed to succeed her. The delay in this appointment had also delayed consideration of the appropriate level of staffing for administration and development of Events and Education. The PCC will consider this early in 2022.

2021 began in Lockdown. It was encouraging that Churches were not closed in this period and the Christmas services we were able to provide at the end of 2020 provided a boost to morale before the winter lockdown. Early in the year we returned to provision of services that were largely broadcast from different churches in the Team but were attended in person only by participants (in line with prevailing regulations and advice) – as restrictions eased, we introduced hybrid provision with people able to attend in person. At Easter there was a real contrast between 2021 and 2020 since 2021 marked the opportunity to hold a large service in the Cloister Garden (provided on Zoom for those who still needed to isolate) in the spring sunshine! None of this would have been possible without the flexibility and support of Jeremy and the choir and the dedication of Nick Forman who continued to support the production of good quality inclusive services live on Zoom and them made available for catch up. Across the Team the Clergy further developed their use of the Dorchester Team Facebook page which remains in use for a morning reflection and streaming of services alongside the Zoom. We continued to offer a ministry to the wider Diocese and were delighted that the Ordinations were able to go ahead.

The pattern for welcoming visitors remained similar to that in 2020. The Tea Room continued to serve from the hatch and a welcome sign in 2021 was the extensive use of the Cloister Garden which was regularly full of folk drinking tea and eating spectacular cake! Warm thanks to Steph Forman and ALL the many Tea Room volunteers. Led by Candy Madeley and Linda Hender the museum has also remained open as an educational resource for whole community and local schools. One sadness was that the excellent successor to Joe Raine as a volunteer Museum curator was offered a permanent paid post almost immediately after taking up the position and another successor is now being sought.

After the 2021 Lockdown ended, we continued to work with the Orchestra of St John who were able to offer a good programme of concerts on a regular basis. Overall, the events business remains smaller than before the Pandemic and worries about safe numbers and, what turned out to be a very real, fear of a resurgence of the virus Christmas bookings were significantly lower than in 2019. However, we are gradually scheduling more concerts and Festival of Voices plan a welcome return in 2022.

As might have been anticipated numbers of weddings and baptisms were fewer in 2021 than in pre-Pandemic normal. We have been asked to baptise children who are regular members of the Abbey congregation or who have a strong association but there have been fewer requests from a distance. 2022 is looking busy with both new and rescheduled wedding celebrations. For weddings, funerals and all special services we continue to offer a high standard of welcome and care which is always the subject of particular comment. We are indebted for this to Sandie Griffith both in her leadership of the sides-person team and the flower team.

The regular Community Coffee morning has been an important feature of keeping a bit of normality for people during 2021 – whether on Zoom, in the Cloister Garden or in the Abbey itself Tuesday Coffee has been well attended and a place of friendship and refreshment for many people. The community pill run collecting



## **Dorchester Abbey Parochial Church Council**

### **Trustees' Annual Report for the year ended 31 December 2021**

medication to distribute to all local residents who need the service restarted during the year following the lockdowns of 2020. Huge thanks to everyone who has contributed to these important contributions to community wellbeing.

In normal years many aspects of Abbey life involve volunteers from the village and beyond and play their part in strengthening our relationships with the community. As things began to return to something like normality in the summer of 2021 it became clear that not all volunteers were able to return to their previous roles for a number of reasons. We hope this may change as things continue to settle but it is a cause for concern.

The relationship between the church and the Voluntary Controlled Primary School continues to be good and the Rector and Curate work closely with the Head Teacher and Governors to support links with the community and the Church. Since the end of the first Lockdown, we have been able to offer regular assemblies to the school – sometimes in slightly different formats.

As reported last year the plans to develop the Guest House buildings into offices and a Visitor Centre were a major casualty of the Covid pandemic. It became clear that this major development that was part of our ambitious platform for mission and community relationships in the future could not be completed in time to meet the urgent needs that the Visitor Centre was also intended to address. The PCC supported the working group's recommendation to reconsider the part of the project based in the West End of the Abbey to meet some of those urgent needs. This inevitable decision represents a failure to capitalise on the potential resource of the Guest House as a centre for mission, community relationships and economic stability and it is hoped that it will be possible to develop it as a later phase of work.

#### **Risk Assessment & Safeguarding**

Risk assessments are carried out for all activities where the PCC has responsibility, and they are required from hirers of the Abbey. Ben White continues as our Safeguarding Officer. DBS checks and safeguarding training is up to date for paid employees and key volunteers. A review of other roles was begun in 2021 and this will continue in 2022 in the light of new Safer Recruiting and People Management (SRPM) Guidance and changing rules on DBS checks.

#### **Care and Use of Buildings**

The Abbey and Guest House buildings are at once our biggest asset and the largest challenge as we meet our obligation to manage them for the benefit of the whole community. We are very fortunate to have the support of the Friends who have continued the support initiated in 2020 in a more focused way which has involved taking greater responsibility for some items of maintenance previously the responsibility of the PCC as well as continuing their support for work on the Abbey Fabric. During the year we were delighted when Daniel Johnson agreed to take up the role of Fabric Co-ordinator – supporting the work of the Wardens. Dan's work makes it possible to report that our progress on schedule A and B Quinquennial works is well under way.

The Visitor Centre project group chaired by Nick Forman has worked with NCA architects to reassess and redevelop the part of the plans that related to the West End of the Abbey so that the urgent needs that the project was designed to address in terms of office space and effective provision of toilets can be met. Since the work on the Guest House will need to be reconsidered and rescheduled a Quinquennial style survey of the Guest House Building has been discussed and will be scheduled in 2022.



## **Dorchester Abbey Parochial Church Council**

### **Trustees' Annual Report for the year ended 31 December 2021**

#### **A personal note from retiring Rector, Revd. Canon Sue Booy**

As Rector I often say how proud I am to be associated with Dorchester Abbey – but never more so than throughout these past two years when people have been generous and inventive in translating our core values to meet a completely new set of circumstances. With an excellent Team of Wardens and coordinators in place I have no doubt that the forthcoming Vacancy will be well managed. I am sure that the role of Team Rector, with its associated care for Dorchester Abbey, will be an attractive post for an excellent candidate with whom I trust the Abbey Community will continue its outstanding service of God as well as the local and County communities.

#### **Financial Review**

2021 has again been an unusual year for the PCC accounts. Much of our regular income from concerts, events, the gift box, and collections at services is still significantly reduced over pre-pandemic levels. The exception is the Tea Room, where the service from the "hatch" has allowed income to fully bounce back. Fortunately we have also been able to manage our costs to match the reduced income.

The result for the year has been an overall surplus of £22,980 (2020: surplus of £22,972) before unrealised gains (£28,495 including unrealised gains). There was a deficit of £445 (2020 surplus of £24,392) on unrestricted funds. Designated funds have a surplus of £17,043, including unrealised gains (2020: deficit of £5,763) in the year. There was a surplus on restricted funds of £10,350 (2020: surplus of £6,128), comprising the interest received of £4 on the Curate's Housing Fund cash deposits and the unspent balance of £14,250 in donations towards the costs of the West End project.

The Trustees have considered the PCC's financial circumstances and the current Covid-19 situation when preparing the accounts and have assessed that the PCC continues to be a going concern.

During the year, £15,000 was transferred from unrestricted reserves to Fabric reserves which with the continuing support from the Friends of Dorchester Abbey for ongoing fabric maintenance costs means that Fabric liquid assets have increased to £30,101. The PCC considers that Fabric liquid assets should be £50,000 and so a further transfer from general reserves will be made in 2022 subject to the availability of funds.

In normal circumstances, the PCC considers that the parish should ideally hold general reserves equivalent to at least two months expenditure. The current level of unrestricted reserves is £69,213, which is approximately six months' expenditure. However, as mentioned above income levels are still down on pre-pandemic levels, future support beyond 2022 for maintenance costs by The Friends of Dorchester Abbey has not been agreed, and the PCC intends to make a transfer to fabric funds from general funds. It is therefore felt to be prudent to maintain this level of general reserves as at 31 December 2021.

Approved by the PCC and signed on its behalf by



Malcolm Lucas, Churchwarden

Chairman

7 March 2022

# **Report of the Independent Examiner to the Members of the Parochial Church Council of Dorchester Abbey**

## **For the year ended 31 December 2021**

I report on the financial statements of the Parochial Church Council of Dorchester Abbey for the year ended 31 December 2021, which are set out on pages ten to eighteen.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Preston ACA, BFP  
Villars Hayward LLP  
Chartered Accountants  
Chartered Tax Advisers and Statutory Auditors  
Boston House  
Henley on Thames  
RG9 1DY



Date: 10 MARCH 2022



# Dorchester Abbey Parochial Church Council

## Financial statements for the period ended 31 December 2021

### Statement Of Financial Activities

| 2020                        |                  |                  |                 |         | 2021                                |                    |                  |                  |                 |         |
|-----------------------------|------------------|------------------|-----------------|---------|-------------------------------------|--------------------|------------------|------------------|-----------------|---------|
| Unrestricted funds          | Designated funds | Restricted funds | Endowment funds | Total   | Notes                               | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | Total   |
| £                           | £                | £                | £               | £       |                                     | £                  | £                | £                | £               | £       |
| Income and endowments from: |                  |                  |                 |         |                                     |                    |                  |                  |                 |         |
| 111,607                     | 11,321           | 15,406           | -               | 138,334 | 3                                   | 78,588             | 36,797           | 15,439           | -               | 130,824 |
| 53,446                      | 9,315            | -                | -               | 62,761  | 3                                   | 73,542             | 17,766           | -                | -               | 91,308  |
| 230                         | 1,161            | 22               | -               | 1,413   | 3                                   | 28                 | 1,132            | 4                | -               | 1,164   |
| 165,283                     | 21,797           | 15,428           | -               | 202,508 | Total                               | 152,158            | 55,695           | 15,443           | -               | 223,296 |
| Expenditure on:             |                  |                  |                 |         |                                     |                    |                  |                  |                 |         |
| 854                         | 1,687            | -                | -               | 2,541   | 4                                   | 4,063              | 3,330            | -                | -               | 7,393   |
| 136,017                     | 27,658           | 559              | -               | 164,234 | 4                                   | 133,540            | 54,290           | 1,268            | -               | 189,098 |
| 4,020                       | -                | 8,741            | -               | 12,761  | 4                                   | -                  | -                | 3,825            | -               | 3,825   |
| 140,891                     | 29,345           | 9,300            | -               | 179,536 | Total                               | 137,603            | 57,620           | 5,093            | -               | 200,316 |
| 24,392                      | (7,548)          | 6,128            | -               | 22,972  | Net Income/(Expenditure)            | 14,555             | (1,925)          | 10,350           | -               | 22,980  |
| -                           | -                | -                | -               | -       | Gross Transfers between funds       | (15,000)           | 15,000           | -                | -               | -       |
| 24,392                      | (7,548)          | 6,128            | -               | 22,972  |                                     | (445)              | 13,075           | 10,350           | -               | 22,980  |
| -                           | -                | -                | -               | -       |                                     | -                  | -                | -                | -               | -       |
| -                           | 1,785            | -                | 695             | 2,480   | Other recognised gains/(losses)     | -                  | 3,968            | -                | 1,547           | 5,515   |
| 24,392                      | (5,763)          | 6,128            | 695             | 25,452  | Gains/(losses) on investment assets | (445)              | 17,043           | 10,350           | 1,547           | 28,495  |
| 45,266                      | 101,819          | 46,313           | 10,119          | 203,517 | Net movement in funds               | 69,658             | 96,056           | 52,441           | 10,814          | 228,969 |
| 69,658                      | 96,056           | 52,441           | 10,814          | 228,969 | Reconciliation of funds             | 69,213             | 113,099          | 62,791           | 12,361          | 257,464 |
| Total funds carried forward |                  |                  |                 |         |                                     |                    |                  |                  |                 |         |

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2021

Balance sheet as at 31 December 2021

| Unrestricted funds                                    | Designated funds | Restricted funds | Endowment funds | 2020    | Notes | Unrestricted funds | Designated funds | Restricted funds | Endowment funds | Total   |
|---|------------------|------------------|-----------------|---------|-------|--------------------|------------------|------------------|-----------------|---------|
| £   | £                | £                | £               | £       |       | £                  | £                | £                | £               | £       |
| <b>Fixed assets</b>                                   |                  |                  |                 |         |       |                    |                  |                  |                 |         |
| -   | 34,867           | 41,018           | -               | 75,885  | 8     | -                  | 28,336           | 41,018           | -               | 69,354  |
| -   | 27,737           | -                | 10,814          | 38,551  | 9     | -                  | 31,705           | -                | 12,361          | 44,066  |
| -   | 62,604           | 41,018           | 10,814          | 114,436 |       | -                  | 60,041           | 41,018           | 12,361          | 113,420 |
| <b>Total fixed assets</b>                             |                  |                  |                 |         |       |                    |                  |                  |                 |         |
| <b>Current assets</b>                                 |                  |                  |                 |         |       |                    |                  |                  |                 |         |
| -   | 6,913            | -                | -               | 6,913   |       | -                  | 6,429            | -                | -               | 6,429   |
| 14,683  | 200              | -                | -               | 14,883  | 10    | 13,000             | 261              | -                | -               | 13,261  |
| 54,456  | 6,788            | 6,106            | -               | 67,350  |       | 76,217             | 8,904            | 18,453           | -               | 103,574 |
| 54,286  | 20,806           | 5,317            | -               | 80,409  |       | 54,314             | 39,099           | 5,320            | -               | 98,733  |
| 123,425   | 34,707           | 11,423           | -               | 169,555 |       | 143,531            | 54,693           | 23,773           | -               | 221,997 |
| <b>Total current assets</b>                           |                  |                  |                 |         |       |                    |                  |                  |                 |         |
| <b>Creditors: amounts falling due within one year</b> |                  |                  |                 |         |       |                    |                  |                  |                 |         |
| 53,767  | -                | -                | -               | 53,767  | 11    | 74,318             | 1,080            | 2,000            | -               | 77,398  |
| 69,658  | 34,707           | 11,423           | -               | 115,788 |       | 69,213             | 53,613           | 21,773           | -               | 144,599 |
| <b>Net current assets</b>                             |                  |                  |                 |         |       |                    |                  |                  |                 |         |
| -   | 1,255            | -                | -               | 1,255   |       | -                  | 555              | -                | -               | 555     |
| 69,658  | 96,056           | 52,441           | 10,814          | 228,969 |       | 69,213             | 113,099          | 62,791           | 12,361          | 257,464 |
| <b>Funds of the church</b>                            |                  |                  |                 |         |       |                    |                  |                  |                 |         |
| <b>Unrestricted funds</b>                             |                  |                  |                 |         |       |                    |                  |                  |                 |         |
| 69,658  | -                | -                | -               | 69,658  | 13    | 69,213             | -                | -                | -               | 69,213  |
| -   | 96,056           | -                | -               | 96,056  |       | -                  | 113,099          | -                | -               | 113,099 |
| 69,658  | 96,056           | -                | -               | 165,714 |       | 69,213             | 113,099          | -                | -               | 182,312 |
| <b>Restricted funds</b>                               |                  |                  |                 |         |       |                    |                  |                  |                 |         |
| -   | -                | 52,441           | -               | 52,441  | 12    | -                  | -                | 62,791           | -               | 62,791  |
| -   | -                | -                | 10,814          | 10,814  | 12    | -                  | -                | -                | 12,361          | 12,361  |
| <b>Endowment funds</b>                                |                  |                  |                 |         |       |                    |                  |                  |                 |         |
| 69,658  | 96,056           | 52,441           | 10,814          | 228,969 |       | 69,213             | 113,099          | 62,791           | 12,361          | 257,464 |
| <b>Total funds of the church</b>                      |                  |                  |                 |         |       |                    |                  |                  |                 |         |

Approved by the Parochial Church Council on 7th March 2022 and signed on its behalf by:



Malcolm Lucas  
Churchwarden



Nick Forman  
Member



## 1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) update bulletin 1 (effective January 2016), the Church Accounting Regulations 2006 and the Charities Act 2011. The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members. The PCC meets the definition of a Public Benefit Entity under FRS102 and the PCC consider that there are no material uncertainties about the church's ability to continue as a going concern.

## 2 Accounting policies

### Funds

Unrestricted funds are general funds available for the general objectives of the church.

Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

The aim and use of each fund is explained later in the Notes.

Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted.

### Incoming resources

All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Rental income from letting the Guest House is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Realised gains are accounted for on assets held for the church's own use and are taken into account at the time of sale.

### Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the SOFA.

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Governance costs include the cost of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

### Fixed assets

All capital expenditure in excess of £500, for a single item or a group of similar items, is capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets as follows: Furniture, fittings and equipment 3 - 5 years. The Yamaha piano is being written off over a period of 20 years.

## 2 Accounting policies (Continued)

### Investments

Investments are shown on 31 December at market value.

Both realised and unrealised gains are shown under 'other recognised gains/(losses)' section of the SOFA.

### Stock

Stock is valued at the lower of cost or net realisable value.

### Pensions

Dorchester Abbey PCC participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections:
  - a. a deferred annuity section known as Pension Builder Classic; and
  - b. a cash balance section known as Pension Builder 2014.

### Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

*Pension Builder Classic* provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

*Pension Builder 2014* is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement depending on investment experience and other factors. The account, plus any bonuses declared, is payable, unreduced from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable (2021: £871, 2020: £1,436).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3%, following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Dorchester Abbey PCC could become responsible for paying a share of that employer's pension liabilities.



**Dorchester Abbey Parochial Church Council**  
**Financial statements for the period ended 31 December 2021**

**Notes to the Financial Statements**

| <b>2020</b>                              |            |            |           |             | <b>2021</b>  |            |            |           |             |
|--|------------|------------|-----------|-------------|--------------|------------|------------|-----------|-------------|
| Unrestricted                             | Designated | Restricted | Endowment | Total funds | Unrestricted | Designated | Restricted | Endowment | Total funds |
| £  | £          | £          | £         | £           | £            | £          | £          | £         | £           |
| <b>3. Analysis of incoming resources</b> |            |            |           |             |              |            |            |           |             |
| <b>Income and endowments from</b>        |            |            |           |             |              |            |            |           |             |
| <b>Donations and Legacies</b>            |            |            |           |             |              |            |            |           |             |
| <b>Recurring income:</b>                 |            |            |           |             |              |            |            |           |             |
| 37,722                                   | 800        | -          | -         | 38,522      | 40,431       | 800        | -          | -         | 41,231      |
| 210                                      | -          | -          | -         | 210         | -            | -          | -          | -         | -           |
| 4,717                                    | -          | -          | -         | 4,717       | 6,421        | -          | -          | -         | 6,421       |
| 1,509                                    | -          | -          | -         | 1,509       | 1,602        | -          | -          | -         | 1,602       |
| 14,201                                   | 200        | -          | -         | 14,401      | 12,825       | 261        | -          | -         | 13,086      |
| -  | 193        | -          | -         | 193         | -            | 319        | -          | -         | 319         |
| 58,359                                   | 1,193      | -          | -         | 59,552      | 61,279       | 1,380      | -          | -         | 62,659      |
| <b>Non-recurring income:</b>             |            |            |           |             |              |            |            |           |             |
| -  | -          | 4,853      | -         | 4,853       | -            | -          | -          | -         | -           |
| -  | -          | 10,000     | -         | 10,000      | -            | -          | 14,250     | -         | 14,250      |
| -  | 1,128      | -          | -         | 1,128       | -            | 1,008      | -          | -         | 1,008       |
| -  | -          | -          | -         | -           | -            | -          | -          | -         | -           |
| 51,372                                   | 9,000      | -          | -         | 60,372      | 16,928       | 33,250     | -          | -         | 50,178      |
| 876                                      | -          | -          | -         | 876         | -            | -          | -          | -         | -           |
| -  | -          | -          | -         | -           | -            | 1,159      | -          | -         | 1,159       |
| -  | -          | -          | -         | -           | -            | -          | -          | -         | -           |
| 1,000                                    | -          | -          | -         | 1,000       | 381          | -          | -          | -         | 381         |
| -  | -          | -          | -         | -           | -            | -          | -          | -         | -           |
| -  | -          | -          | -         | -           | -            | -          | -          | -         | -           |
| 111,607                                  | 11,321     | 15,406     | -         | 138,334     | 78,588       | 36,797     | 15,439     | -         | 130,824     |

The special collections were collections for specific charities at services and events on behalf of others. Donations for Mission Giving are collections at regular Abbey services where the collection is for a third party

**Other Trading Activities**

|        |       |   |   |        |        |        |   |   |        |
|--------|-------|---|---|--------|--------|--------|---|---|--------|
| 9,218  | -     | - | - | 9,218  | 17,350 | -      | - | - | 17,350 |
| 7,652  | -     | - | - | 7,652  | 14,630 | -      | - | - | 14,630 |
| 449    | -     | - | - | 449    | 1,711  | -      | - | - | 1,711  |
| 2,151  | -     | - | - | 2,151  | 4,736  | -      | - | - | 4,736  |
| 4,838  | -     | - | - | 4,838  | 3,462  | -      | - | - | 3,462  |
| 360    | -     | - | - | 360    | 2,010  | -      | - | - | 2,010  |
| -      | -     | - | - | -      | 500    | -      | - | - | 500    |
| 4,086  | -     | - | - | 4,086  | 3,300  | -      | - | - | 3,300  |
| 10     | -     | - | - | 10     | 986    | -      | - | - | 986    |
| 130    | -     | - | - | 130    | 100    | -      | - | - | 100    |
| 6,309  | -     | - | - | 6,309  | 6,818  | -      | - | - | 6,818  |
| 1,511  | -     | - | - | 1,511  | 1,059  | -      | - | - | 1,059  |
| -      | 2,618 | - | - | 2,618  | -      | 2,618  | - | - | 2,618  |
| -      | 4,695 | - | - | 4,695  | -      | 10,828 | - | - | 10,828 |
| 848    | -     | - | - | 848    | 396    | -      | - | - | 396    |
| 9,563  | -     | - | - | 9,563  | -      | -      | - | - | -      |
| 2,828  | -     | - | - | 2,828  | 12,525 | -      | - | - | 12,525 |
| 567    | -     | - | - | 567    | 1,035  | -      | - | - | 1,035  |
| 671    | -     | - | - | 671    | 473    | -      | - | - | 473    |
| 405    | -     | - | - | 405    | 300    | -      | - | - | 300    |
| 923    | -     | - | - | 923    | 1,137  | -      | - | - | 1,137  |
| -      | 2,002 | - | - | 2,002  | -      | 4,320  | - | - | 4,320  |
| 927    | -     | - | - | 927    | 1,014  | -      | - | - | 1,014  |
| 53,446 | 9,315 | - | - | 62,761 | 73,542 | 17,766 | - | - | 91,308 |

**Investments**

|     |       |    |   |       |    |       |   |   |       |
|-----|-------|----|---|-------|----|-------|---|---|-------|
| 230 | 1,150 | 22 | - | 1,402 | 28 | 1,130 | 4 | - | 1,162 |
| -   | 11    | -  | - | 11    | -  | 2     | - | - | 2     |
| 230 | 1,161 | 22 | - | 1,413 | 28 | 1,132 | 4 | - | 1,164 |

## Financial statements for the period ended 31 December 2021

## Notes to the Financial Statements

| 2020                  |            |            |           |             | 2021         |            |            |           |             |
|-----------------------|------------|------------|-----------|-------------|--------------|------------|------------|-----------|-------------|
| Unrestricted          | Designated | Restricted | Endowment | Total funds | Unrestricted | Designated | Restricted | Endowment | Total funds |
| £                     | £          | £          | £         | £           | £            | £          | £          | £         | £           |
| 4 Expenditure on:     |            |            |           |             |              |            |            |           |             |
| Raising Funds         |            |            |           |             |              |            |            |           |             |
| -                     | -          | -          | -         | -           | 124          | -          | -          | -         | 124         |
| -                     | 1,167      | -          | -         | 1,167       | -            | 2,331      | -          | -         | 2,331       |
| -                     | 520        | -          | -         | 520         | -            | 999        | -          | -         | 999         |
| -                     | -          | -          | -         | -           | -            | -          | -          | -         | -           |
| 485                   | -          | -          | -         | 485         | 3,597        | -          | -          | -         | 3,597       |
| 229                   | -          | -          | -         | 229         | 237          | -          | -          | -         | 237         |
| 140                   | -          | -          | -         | 140         | 105          | -          | -          | -         | 105         |
| 854                   | 1,687      | -          | -         | 2,541       | 4,063        | 3,330      | -          | -         | 7,393       |
| Charitable activities |            |            |           |             |              |            |            |           |             |
| 50,887                | -          | -          | -         | 50,887      | 50,887       | -          | -          | -         | 50,887      |
| 18,806                | 12,742     | -          | -         | 31,548      | 16,935       | 12,030     | -          | -         | 28,965      |
| 184                   | -          | -          | -         | 184         | 161          | -          | -          | -         | 161         |
| 1,476                 | -          | -          | -         | 1,476       | 87           | -          | -          | -         | 87          |
| 1,436                 | -          | -          | -         | 1,436       | 871          | -          | -          | -         | 871         |
| 688                   | 12,147     | -          | -         | 12,835      | 1,198        | 37,793     | -          | -         | 38,991      |
| 25                    | -          | -          | -         | 25          | 10,906       | -          | -          | -         | 10,906      |
| -                     | -          | 553        | -         | 553         | -            | -          | 1,189      | -         | 1,189       |
| 7,461                 | -          | -          | -         | 7,461       | 7,417        | -          | -          | -         | 7,417       |
| 1,581                 | 152        | -          | -         | 1,733       | 2,351        | 245        | -          | -         | 2,596       |
| -                     | -          | -          | -         | -           | -            | -          | -          | -         | -           |
| 1,317                 | -          | -          | -         | 1,317       | 851          | -          | -          | -         | 851         |
| 5,751                 | -          | -          | -         | 5,751       | 7,544        | -          | -          | -         | 7,544       |
| 314                   | -          | -          | -         | 314         | 1,150        | -          | -          | -         | 1,150       |
| 280                   | -          | -          | -         | 280         | 60           | -          | -          | -         | 60          |
| 6,957                 | -          | -          | -         | 6,957       | 274          | -          | -          | -         | 274         |
| 252                   | -          | -          | -         | 252         | 287          | -          | -          | -         | 287         |
| -                     | -          | -          | -         | -           | 354          | -          | -          | -         | 354         |
| 633                   | -          | -          | -         | 633         | 420          | -          | -          | -         | 420         |
| -                     | 590        | -          | -         | 590         | -            | 1,733      | -          | -         | 1,733       |
| 1,680                 | -          | -          | -         | 1,680       | -            | -          | -          | -         | -           |
| 28,185                | 894        | -          | -         | 29,079      | 24,346       | 894        | -          | -         | 25,240      |
| 2,293                 | -          | -          | -         | 2,293       | -            | -          | -          | -         | -           |
| 650                   | -          | -          | -         | 650         | 636          | -          | -          | -         | 636         |
| -                     | 1,133      | -          | -         | 1,133       | -            | 1,595      | -          | -         | 1,595       |
| 1,962                 | -          | -          | -         | 1,962       | 3,572        | -          | -          | -         | 3,572       |
| 3,199                 | -          | 6          | -         | 3,205       | 3,233        | -          | 79         | -         | 3,312       |
| 136,017               | 27,658     | 559        | -         | 164,234     | 133,540      | 54,290     | 1,268      | -         | 189,098     |
| Other                 |            |            |           |             |              |            |            |           |             |
| -                     | -          | 3,888      | -         | 3,888       | -            | -          | 3,825      | -         | 3,825       |
| 4,020                 | -          | -          | -         | 4,020       | -            | -          | -          | -         | -           |
| -                     | -          | 4,853      | -         | 4,853       | -            | -          | -          | -         | -           |
| 4,020                 | -          | 8,741      | -         | 12,761      | -            | -          | 3,825      | -         | 3,825       |



Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2021

Notes to the Financial Statements

5 Support costs

| Support costs  | Activity: | 2020             |                 |                 |            | 2021             |                 |                 |            |
|--|-----------|------------------|-----------------|-----------------|------------|------------------|-----------------|-----------------|------------|
|  |           | Fundraising<br>£ | Charitable<br>£ | Governance<br>£ | Total<br>£ | Fundraising<br>£ | Charitable<br>£ | Governance<br>£ | Total<br>£ |
| Computer maintenance & equipment not capitalised<br>Secretarial and office charges<br>Telephone & Internet<br>Depreciation | -         | -                | 1,860           | -               | 1,860      | -                | 1,363           | -               | 1,363      |
|  | -         | -                | 17,989          | -               | 17,989     | -                | 15,657          | -               | 15,657     |
|  | -         | -                | 2,006           | -               | 2,006      | -                | 1,689           | -               | 1,689      |
|  | -         | -                | 7,224           | -               | 7,224      | -                | 6,531           | -               | 6,531      |
|  | -         | -                | 29,079          | -               | 29,079     | -                | 25,240          | -               | 25,240     |

6 Staff Costs, Trustee remuneration and expenses

The average number of staff employed by the PCC, as administrators during the year was two, down from four in 2020. There were two staff employed at the year end. The full time equivalent number of staff at the year end was 0.88, up from 0.78 in 2020. Staff costs are allocated to the Church Activity as in previous years. No employee received remuneration of more than £60,000 this year or last year. In the opinion of the PCC "key management personnel" comprise the incumbent who is remunerated by the diocese.

Staff costs included in the accounts comprise:  
Salaries & Honoraria £15,574 (2020: £26,165)  
Social Security Costs £0 (2020: £0)  
Pension Costs £871 (2020: £1,436)

No members of the PCC received any remuneration for their work on the PCC. The clergy who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings. The Revd. Booy's received expenses in her role as parish priest of £161 (2020: £184).

7 Grants made

Grants were made to the following institutions:  
Various charities

|      | £  | £      |
|------|----|--------|
| 2020 | 25 | 2021   |
|      | 25 | 10,906 |
|      |    | 10,906 |

No grants were made to individuals.

8 Tangible fixed assets

|                          | Property | Fixtures fittings | Library | Total   |
|--------------------------|----------|-------------------|---------|---------|
|                          | £        | £                 | £       | £       |
| <b>Cost or valuation</b> |          |                   |         |         |
| At 1 January 2021        | 41,018   | 161,340           | -       | 202,358 |
| Additions                | -        | -                 | -       | -       |
| Revaluations             | -        | -                 | -       | -       |
| Disposals                | -        | -                 | -       | -       |
| At 31 December 2021      | 41,018   | 161,340           | -       | 202,358 |
| <b>Depreciation</b>      |          |                   |         |         |
| At 1 January 2021        | -        | 126,473           | -       | 126,473 |
| Charge for year          | -        | 6,531             | -       | 6,531   |
| Disposals                | -        | -                 | -       | -       |
| At 31 December 2021      | -        | 133,004           | -       | 133,004 |
| <b>Net book value</b>    |          |                   |         |         |
| At 1 January 2021        | 41,018   | 34,867            | -       | 75,885  |
| At 31 December 2021      | 41,018   | 28,336            | -       | 69,354  |

## Financial statements for the period ended 31 December 2021

## Notes to the Financial Statements

**9 Investment assets****Fixed asset investments**

|   |               |
|---|---------------|
| Carrying (market) value on 1 January 2021 | £             |
| Add additions at cost/value               | 38,551        |
| Less disposals at carrying value          | -             |
| Net gain/(loss) on revaluation            | 5,515         |
|   | <u>44,066</u> |

**Analysis of investments**

|  | Market value<br>at 31<br>December<br>2021 | Income from<br>investments<br>in 2021 |
|--|---|---------------------------------------|
|  | £   | £                                     |
| <b>Material investment holdings</b>                        |   |                                       |
| Memorial Funds   | 10,709                                    | -                                     |
| 457.29 CBF Church of England Investment Fund Income shares |   |                                       |
| Garden Fund  | 20,996                                    | 533                                   |
| 896.57 CBF Church of England Investment Fund Income Shares | 12,361                                    | 314                                   |
| Endowment Funds at current value                           | <u>44,066</u>                             | <u>847</u>                            |

**10 Debtors and prepayments**

|                                 | 2021          | 2020          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Accrued income - tax refund due | 5,199         | 7,596         |
| Prepayments & deposits          | 690           | -             |
| Dorchester Abbey Trading        | 4,823         | 4,823         |
| Other Debtors                   | 2,549         | 2,464         |
| Museum Debtors                  | -             | -             |
| Friends of Dorchester Abbey     | -             | -             |
|                                 | <u>13,261</u> | <u>14,883</u> |

No amounts were due in more than one year.

**11 Creditors and accruals**

|                                     | 2021       | 2020         | 2021          | 2020          |
|-------------------------------------|------------|--------------|---------------|---------------|
|                                     | £          | £            | £             | £             |
| Amounts falling due after one year  |            |              |               |               |
| Amounts falling due within one year |            |              |               |               |
| Rector's Discretionary Fund         | -          | -            | 2,134         | 2,134         |
| Creditors for goods and services    | -          | -            | 31,183        | 6,722         |
| Accruals                            | -          | -            | 37,202        | 41,903        |
| Prepaid income not earned           | -          | -            | 3,799         | 3,008         |
| Deferred Grant Income - Museum      | 555        | 1,255        | -             | -             |
| West End Project Costs              | -          | -            | 2,000         | -             |
| Other Creditors                     | -          | -            | 1,080         | -             |
|                                     | <u>555</u> | <u>1,255</u> | <u>77,398</u> | <u>53,767</u> |



Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2021

Notes to the Financial Statements

12 Endowment and restricted funds

| Endowment funds | Fund balances brought forward | Incoming resources | Resources expended | Gains and losses | Fund balances carried forward |
|-----------------|-------------------------------|--------------------|--------------------|------------------|-------------------------------|
|                 | £                             | £                  | £                  | £                | £                             |
| The Exon Trust  | 10,814                        | -                  | -                  | 1,547            | 12,361                        |

The capital of this trust is of a perpetual nature and may not be spent. This is for the bells and clock of Dorchester Abbey, or to further the interests of bell ringers connected with the Abbey. The income is paid to the PCC's Bell Fund.

In the year to 31 December 2021 £314 was received.

Restricted funds

|                             | Fund balances brought forward | Incoming resources | Resources expended | Transfers | Fund balances carried forward |
|-----------------------------|-------------------------------|--------------------|--------------------|-----------|-------------------------------|
|                             | £                             | £                  | £                  | £         | £                             |
| Education Fund              | -                             | -                  | -                  | -         | -                             |
| Friends of Dorchester Abbey | -                             | -                  | -                  | -         | -                             |
| West End Project Fund       | 6,106                         | 14,250             | (3,904)            | -         | 16,452                        |
| Curate's House Fund         | 46,335                        | 4                  | -                  | -         | 46,339                        |
| Special collections         | -                             | 1,189              | (1,189)            | -         | -                             |
|                             | 52,441                        | 15,443             | (5,093)            | -         | 62,791                        |

Curate's House Fund is represented by £5,320 in a CBF account and the Dorchester PCC share of the property of £41,018

13 Designated funds

|               | Fund balances brought forward | Incoming resources | Resources expended | Gains and losses | Fund balances carried forward |
|---------------|-------------------------------|--------------------|--------------------|------------------|-------------------------------|
|               | £                             | £                  | £                  | £                | £                             |
| Fabric Fund   | 36,975                        | 73,355             | (50,068)           | -                | 60,262                        |
| Museum Fund   | 12,231                        | 5,649              | (5,819)            | -                | 12,061                        |
| Memorial Fund | 12,145                        | -                  | (2,776)            | 1,340            | 10,709                        |
| Garden Fund   | 29,155                        | 3,151              | (10,733)           | 2,628            | 24,201                        |
| Bell Fund     | 5,350                         | 316                | -                  | -                | 5,866                         |
|               | 96,056                        | 82,471             | (69,396)           | 3,968            | 113,099                       |

