

ANNUAL REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30<sup>TH</sup>  
JUNE 2022



**BOOST UP**

**[Charitable Incorporated Organisation]**

**Charity Registration Number: 1195988**



*Not a handout, a Boost Up*

**BOOST UP (Charitable Incorporated Organisation)**

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## LEGAL AND ADMINISTRATIVE INFORMATION

**Charity Number:** 1195988

**DATE OF REGISTRATION:** 30<sup>th</sup> September 2021

**START OF FINANCIAL YEAR** 30<sup>th</sup> September 2021 \*

**END OF FINANCIAL YEAR** 30<sup>th</sup> June 2022

\*[Note: The CIOs Financial year begins on 01<sup>st</sup> July and ends of 30<sup>th</sup> June each year. As the organisation was registered on 30<sup>th</sup> September 2021, our 21-22 Financial year can only report from that point onward.]

### **TRUSTEES AT 30/06/2022**

A.Boakes

A.Pavic

L.Lawrence [Chair]

S.Rehman

B.Varsani

**LEGAL STATUS** Charitable Incorporated Organisation

**GOVERNING INSTRUMENT:** CIO – Association Model.

### **CORRESPONDANCE ADDRESS**

54 Eagle Heights

8 Bramlands Close

SW11 2LJ

### **PRIMARY BANKERS**

Metro Bank PLC

One Southampton Row

London

WC1B 5HA

# TRUSTEES REPORT

## FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2022

### Status and Administration

Boost Up (the Charity) was registered as a Charitable incorporated Organisation (CIO) by the Charity Commission 30<sup>th</sup> September 2021 (Registered Number 1195988).

The Trustees who have served during the Charity's first official registered year are as follows:

Lucien Lawrence (Chair)

Andrew Boakes

Anita Pavic

Safiya Rehman

Binal Varsani

### Trustee Changes

Safiya Rehman was appointed on February 04<sup>th</sup> 2022.

### Appointed Trustee Term Lengths

As outlined in the CIO's Constitution, appointed trustees '*will serve a term of 3 years each*' after which point if they '*may be reappointed*', but if they have '*served for three consecutive terms [they] may not be reappointed for a fourth consecutive term, unless consented by the members.*'

Trustee	Start Date of Term	End Date of Term	Eligibility for reappointment after expiry of Term
<i>Andrew Boakes</i>	<i>30<sup>th</sup> September 2021</i>	<i>30<sup>th</sup> September 2024</i>	Yes
<i>Anita Pavic</i>	<i>30<sup>th</sup> September 2021</i>	<i>30<sup>th</sup> September 2024</i>	Yes
<i>Lucien Lawrence</i>	<i>30<sup>th</sup> September 2021</i>	<i>30<sup>th</sup> September 2024</i>	Yes
<i>Safiya Rehman</i>	<i>04<sup>th</sup> February 2022</i>	<i>04<sup>th</sup> February 2025</i>	Yes
<i>Binal Varsani</i>	<i>30<sup>th</sup> September 2021</i>	<i>30<sup>th</sup> September 2024</i>	Yes

### Elected Trustees

There were no elected trustees up to the 30<sup>th</sup> June 2022.

## OUR AIMS AND OBJECTIVES

### Vision

Our vision is a City in which homeless Londoners have the means of getting off the streets within 24 hours, the support necessary to obtain long term accommodation within a month, and the guidance necessary to build their self reliance and recognise their agency.

### Mission

Our mission is to reduce the bureaucracy that keeps people trapped on the streets through the following steps:

- Provide funds to ensure there is emergency accommodation in vetted, low cost hotels to those who are in acute housing need without the need for them to be seen (verified) by a street outreach service first.
- Provide a 12 month rental subsidy that will allow the recipient to afford longer term, decent accommodation in the Private Sector, keeping them in their communities, as well as the rent in advance and deposit.
- Receive weekly support from trained caseworkers who have a focus on helping them free themselves from dependency on the state and services through the financial independence that comes from employment, while helping them recognise their self-worth and potential.

### Need

Our youth are tomorrow's doctors, tomorrow's teachers, tomorrow's scientists, tomorrow's leaders. But too many are homeless. Too many are trapped in this situation due to a number of factors far beyond their control. [122,000 young people](#) in the UK approached their local council for help in 20-21, the fifth year in a row this figure has increased. [Report after report](#) shows that young homeless people under 25 find it near to impossible to get off the street into their own accommodation. [Study after study](#) highlights the plight of youth homelessness as one of the biggest barriers to overcome in the sector.

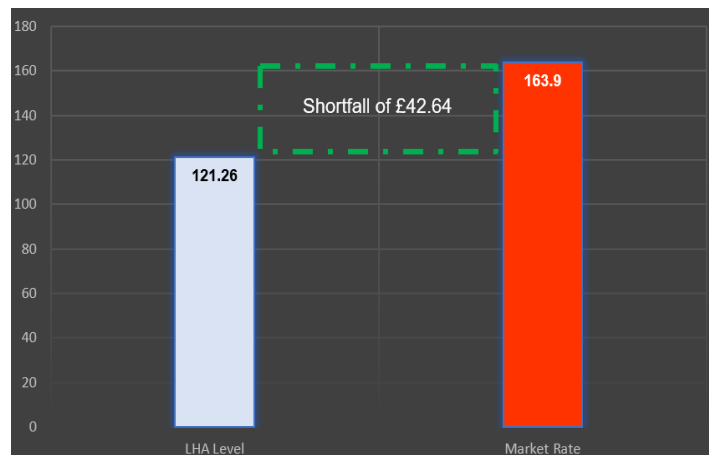
There are a mix of complex reasons for this, but one of the core reasons is due to 'Local Housing Allowance' rules, which is the amount of housing benefit support a young person can claim when unemployed or on a low wage, which most people who are homeless are undoubtedly likely to be. Their entitlement is to the 'Shared Accommodation Rate', which in London, for example, is [on average £121.26 p/w \[£525.46 p/m\]](#).

But this rate does not come anywhere close to the cost of a room in a shared house in the city, which is [on average £163.9 p/w \[£710.25 p/m\]](#).

Therefore, there is a shortfall of around £184.79 per month, or £42.64 p/w. Put on top of that the deposit/rent in advance, which can reach into the thousands, coupled with the continual refusal to let out properties to those on benefits, and it becomes apparent how difficult it is for young homeless people to get themselves out of this hole.

Due to this, they remain on the streets or in very insecure and often dangerous housing situations. Additionally, as younger people are less likely to 'bed down' in one specific spot and tend to keep moving at night, they have the further disadvantage of being 'unverifiable' by outreach teams, who require an individual to be sleeping rough in a single spot before they can be 'verified' - a requirement of many homeless services before someone can access support and emergency accommodation.

Boost Up has a plan and a team ready to rectify this.

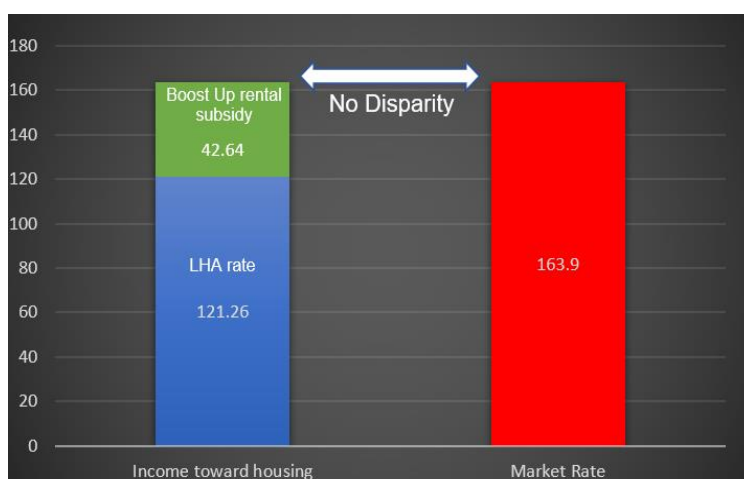


## What we do

### Long Term Accommodation

Given that most shared accommodation in the Private Sector costs more than the housing benefit eligible for young people, we pay a rental subsidy [A 'Boost Up'] that covers the part of the rent not covered by the housing benefit component of Universal Credit. Given the figures above, we have calculated this at £42.64 per week.

Additionally, given that Landlords are wary of renting property out to people on benefits, we enter into an agreement with the Landlord that we will help the young person with their Universal Credit account and ensure it is paid to cover their housing costs.



We also arrange for the first month's rent and deposit to be paid in full, as barely any young homeless person has this money upfront, and pay the young person a £20 a week Independence Payment to help with gas and electric bills. The Independence Payment and the Boost Up Rental Subsidy will continue for 12 months, giving the young person security they previously lacked and the time necessary to get into employment and afford the rent themselves without the need of either Universal Credit or our subsidy.

We will act as the intermediary between the young person and the Landlord, which allows us to ensure that the young person is aware of their rights and responsibilities in the property, and we will be there to step in and resolve disputes if needed. With the board's extensive knowledge in relation to Housing Law, we will be able to know if the landlord/agent is not fulfilling their part of the agreement.

This all means that our young people are armed with more purchasing power, something they lacked before, rebalancing the power dynamic between tenant and landlord/agent to a fairer footing.

Our volunteers will then support the young people with finding employment, which will increase their income and allow them to get off both benefits and our subsidy, possessed instead with financial independence.

### Emergency accommodation

Obtaining this long term accommodation for our clients will take up to a month. In the interim, we will provide funds to ensure there is emergency accommodation for them in vetted, low cost hotels without the need for them to be seen (verified) by a street outreach service first. Volunteers from our mentor network will aim to meet with them within 24 hours of being referred. They will usually meet at a place of safety [such as a café local to where the young person is] rather than meeting them on the street to do the assessment.

### Alignment with Charitable Objects

The Trustees are satisfied that this aligns with the Charitable Objects of the Charity, which are:

*'the relief of poverty throughout England and Wales through the provision of grants to individuals in need, primarily (but not exclusively) to assist in covering the costs of accommodation, basic living necessities and activities designed to enable individuals to generate a sustainable income and be self sufficient.'*

As the Charity is based in London which we are most knowledgeable about, we will focus initially on London before expanding outwards.

## **Public Benefit**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

## **Year One Activities**

Year One was devoted towards establishing the Charity, setting up the Bank Account, registering with HMRC, Research, Building further connections throughout the homeless sector, developing a Theory of Change, a Strategy, and applying for funding.

## **Funding and Financial Affairs**

Although Year One was focused more on the establishment of the Charity and the setting out of a long term plan, Boost Up was successful in the last month of Year One in receiving a grant from the Souter's Charitable Trust to the sum of £3000, which will be carried forward into Year Two.

## **Plans for the Future**

Boost Up has a target of receiving enough grant money to accommodate 10 Young Homeless People during 2022-23.

Below is the cost of accommodating one person:

<b>Client Support</b>	1
<b>Funding Required 12 month period</b>	£6,957.28
<b>Direct Costs</b>	
Deposit - £750	£750.00
One Month Rent in advance - £750	£750.00
Independence Living Payment - £20 per week	£1,040.00
Top Up Fees - housing benefit shortfall @ £42.64 per week	£2,217.28
Mentoring Budget - weekly meeting £10 for 12 months	£520.00
Emergency accommodation - 30 days	£1,500.00
<b>Direct Costs - Total</b>	£6,777.28
Volunteer DBS Check	£100.00
Email Support Set Up	£80.00
<b>Expenses</b>	£180.00

We therefore have the target of raising £69,572.8 in Year Two.

Given our Board's connections throughout the homeless sector, we will develop effective referral routes to our project from existing services who are working with young people in need, ensuring the project is targeting those who truly need it.

We also plan to develop a high quality mentorship network, made up of volunteers who are from the communities that our clients come from.

## **Structure, Governance and Management**

Boost Up is a charitable incorporated organisation registered with the Charity Commission for England and Wales on 30<sup>th</sup> September 2021. It is presently run by volunteers, including the trustees, who receive no remuneration.

The CIO follows an Association Model, which means that members have certain benefits such as voting rights.

### **Trustee's Responsibilities**

The Charities Act 2011 require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and the surplus of the CIO for that period.

In addition to this, trustees are to:

- Be clear that what our charity does supports its purposes and benefits the public
- Check that the decisions we make are within the rules for our charity
- Ask ourselves what's best for the charity and who it helps
- Satisfy ourselves that the charity's funds, people and reputation are used sensibly and are protected from undue risk
- Be prepared. Have the information we need, in the format we need, and set aside time to read it prior to meetings.

### **Trustee recruitment**

Boost Up's Constitution allows for 10 Trustees. 8 of these are appointed, and 2 are to be Elected at every AGM [if there are nominations], the first of which will be on 30<sup>th</sup> March 2023.

### **Our Governance & Skills**

Our Trustee Board is extremely well equipped to take this forward, with our Chair an extremely experienced professional in the homeless sector with 12 years' experience. He currently works for the National Homelessness Charity Housing Justice, supporting the Homeless Winter Night Shelter Network, as well as providing accreditation of homelessness services and contributing to the ongoing strategic direction in relation to homelessness provision.

The trustees are also extremely experienced, made up of all the former Homeless Sector Project Workers and Co-ordinators, possessing a great deal of experience working directly with homeless people as well as a thorough understanding of safeguarding, support work and risk assessments. They now work in a diverse range of relevant roles from helping young NEET people into employment & training to advising those on Universal Credit to working with those with Mental Illnesses.

We will use these skills to advise and support those young people who are on our programme to ensure that they obtain and maintain accommodation, to supporting them into employment and/or training through regular casework sessions.

### **Safeguarding**

All volunteers who work with our clients will have to undergo training in Safeguarding and an enhanced DBS Check. During our first year, we have worked on our Safeguarding and Lone Worker Policy.

### **Reserves Policy**

The current activities that the Charity undertakes [no staff/property] and our current low cash levels mean that we will develop a reserves policy in Year Two based on the direction the Charity takes.

### **Assessment of Going Concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.



**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
	21-22	21-22	21-22	N/A
<b>Income from:</b>				
Donations and legacies	-	3,000	3,000	-
Charitable activities	-	-	-	-
Other	-	-	-	-
<b>Total</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>	<b>-</b>
<b>Resources expended</b>				
<b>Expenditure on:</b>				
Raising funds	-	-	-	-
Charitable activities	-	-	-	-
Other	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure)</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>	<b>-</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	-	-	-	-
<b>Total funds carried forward</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>	<b>-</b>

Approved by the Trustees on 06/27/2022

Signed on their behalf by trustee[s]: 

Printed name[s] Lucien Lawrence - Chair

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

	Unrestricted funds	Restricted income funds	Total this year	Total last year
	£	£	£	£
<b>Fixed assets</b>	21-22	21-22	21-22	N/A
<b>Tangible assets</b>	-	-	-	-
<b>Investments</b>	-	-	-	-
<b><i>Total fixed assets</i></b>	-	-	-	-
<b>Current assets</b>				
<b>Debtors</b>	-	-	-	-
<b>Cash at bank and in hand</b>	-	3,000	3,000	-
<b><i>Total current assets</i></b>	-	3,000	3,000	-
<b>Creditors: amounts falling due within one year</b>	-	-	-	-
<b><i>Net current assets/(liabilities)</i></b>	-	3,000	3,000	-
<b><i>Total assets less current liabilities</i></b>	-	3,000	3,000	-
<b>Creditors: amounts falling due after one year</b>	-	-	-	-
<b>Provisions for liabilities</b>	-	-	-	-
<b><i>Total net assets or liabilities</i></b>	-	3,000	3,000	-
<b>Funds of the Charity</b>				
<b>Restricted income funds</b>		3,000	3,000	-
<b>Unrestricted funds</b>			-	-
<b><i>Total funds</i></b>	-	3,000	3,000	-

Approved by the Trustees on 27/06/2022

Signed on their behalf by trustee[s]:  \_\_\_\_\_

Printed name[s] Lucien Lawrence - Chair



**BOOST UP**

**[Charitable Incorporated Organisation]**

**Charity Registration Number: 1195988**



*We cannot leave them out there.*