

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
SANDVILLE SELF HELP FOUNDATION**

SANDVILLE SELF HELP FOUNDATION

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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SANDVILLE SELF HELP FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The purpose of the charity is to complement the work of the National Health Service (NHS) by establishing and managing a self help centre and a home care service for persons suffering from chronic terminal illness, together with a support service for relatives and friends of such persons.

The charity operates countrywide and in particular in the South Wales area and areas which the NHS cannot reach. The facility is supported by qualified medical and nursing personnel.

The charity benefits from the selfless work of 104 volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The honeymoon Suite upstairs was completely renewed, all the furniture painted and renamed "Jills" room as she has left us £10,000 in her Will.

Conservatory at the front of the house had new Carpets.

Outside shop was presented with two steel containers by Mr Michael Nyder in memory of his wife Lydia, who died 4 years ago.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the level of reserves (that is those funds that are readily available at any point of time) that the charity ought to have in relation to its size and operational activities. These reserves are needed to bridge the funding gaps between spending and receiving resources through donations that provide funding. Reserves are also held to cover possible emergency repairs to the building and other expenditure.

The unrestricted reserves as at 30 September 2021 were £1,735,501 (2020: £1,657,048). It is the trustees' view that it is prudent to ensure that there are sufficient reserves to provide financial flexibility should there be any unexpected events. In particular, the level of funds available is required to ensure the charity can continue operating over a period of time should its fundraising capacity be reduced.

FUTURE PLANS

Gwyneth Poacher, founder and centre director has retired, and a new centre director took position in April 2022.

The Centre is being deep cleaned with a full schedule of maintenance planned to get the Centre ready to reopen fully before the end of the summer.

The pool area is having a complete overhaul with new Hoist and flooring being installed.

Carers room downstairs is being transformed into the new Centre Office, with a counselling room being set up opposite.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sandville Self Help Foundation is a registered charity with the Charity Commission and is governed by its Constitution dated 7 August 1986 and amended in August 2006.

SANDVILLE SELF HELP FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

This is done at a trustees' meeting where new Trustees are invited along and given all the charity's literature before accepting the trustee appointment.

Organisational structure

The board of trustees, which consists of 5 trustees, administers the charity. The board meets on a regular basis covering development, membership, finance and audit.

Sister Gwyneth Poacher, who has been appointed by the trustees, manages the day to day operations of the charity. To facilitate effective operations, she has delegated authority for operational matters including finance, employment and performance related activity where necessary.

Gary Banks came into employment on 1 April 2008 and his post is reviewed every April.

Induction and training of new trustees

New trustees undergo an orientation day to brief them on their legal obligations under charity law, the Constitution, the committee and decision making processes, and recent financial performance and to gain a better insight of the charity as a whole.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

517899

Principal address

Sandville Court
Ton Kenfig
Pyle
Bridgend
CF33 4PT

Trustees

Mrs I Keane
Mrs J Hibberd
Mrs M Beale
A Beale
G Dower

Founder and Nursing Director: Sister Gwyneth Poacher

Independent Examiner

J E Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 10/6/22 and signed on its behalf by:


.....
G Dower - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SANDVILLE SELF HELP FOUNDATION

Independent examiner's report to the trustees of Sandville Self Help Foundation

I report to the charity trustees on my examination of the accounts of Sandville Self Help Foundation (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Payne ACA
ICAEW
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 10/6/22

SANDVILLE SELF HELP FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		60,667	-	60,667	202,530
Other trading activities	2	56,989	-	56,989	55,472
Investment income	3	26,567	-	26,567	26,678
Other income		32,972	-	32,972	48,186
Total		177,195	-	177,195	332,866
EXPENDITURE ON					
Raising funds	4	54,695	-	54,695	66,760
Charitable activities					
Hospice costs		103,436	600	104,036	162,439
Other		1,200	-	1,200	2,700
Total		159,331	600	159,931	231,899
Net gains/(losses) on investments		60,589	-	60,589	(19,546)
NET INCOME/(EXPENDITURE)		78,453	(600)	77,853	81,421
RECONCILIATION OF FUNDS					
Total funds brought forward		1,657,048	25,939	1,682,987	1,601,566
TOTAL FUNDS CARRIED FORWARD		1,735,501	25,339	1,760,840	1,682,987

The notes form part of these financial statements

SANDVILLE SELF HELP FOUNDATION

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	398,156	420,697
Investments	10	1,112,192	1,065,052
		<u>1,510,348</u>	<u>1,485,749</u>
CURRENT ASSETS			
Stocks	11	1,872	1,872
Debtors	12	6,453	8,979
Cash at bank		245,430	189,564
		<u>253,755</u>	<u>200,415</u>
CREDITORS			
Amounts falling due within one year	13	(3,263)	(3,177)
NET CURRENT ASSETS		<u>250,492</u>	<u>197,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,760,840</u>	<u>1,682,987</u>
NET ASSETS		<u>1,760,840</u>	<u>1,682,987</u>
FUNDS	16		
Unrestricted funds		1,735,501	1,657,048
Restricted funds:			
Building Improvements		15,591	16,191
Donation for church		9,748	9,748
		<u>25,339</u>	<u>25,939</u>
TOTAL FUNDS		<u>1,760,840</u>	<u>1,682,987</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/6/22 and were signed on its behalf by:


.....
G Dower - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Unsold donated items are not included.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Cash & cash equivalents in the balance sheet comprise cash at bank.

Debtors & creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other expenses.

1. ACCOUNTING POLICIES - continued

Financial Instruments

Government grants

The charity received grants of £32,972 (2020: £48,186) during the year which is recognised on the performance model basis.

Grants that do not impose specified future performance-related conditions are recognised as income when the grant proceeds are received or receivable.

Grants that impose specified future performance-related conditions are recognised in income only when the performance-related conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	5,496	28,505
Trading activities	51,493	26,967
	<u>56,989</u>	<u>55,472</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>26,567</u>	<u>26,678</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>43,449</u>	<u>52,057</u>

Investment management costs

	2021	2020
	£	£
Portfolio management	<u>9,899</u>	<u>9,070</u>
Aggregate amounts	<u>54,695</u>	<u>66,760</u>

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****5. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees, or parties relating to trustees received any remuneration or benefits during the period.

The charity purchased professional indemnity insurance on behalf of the trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management	1	1
Administration and support	3	2
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

There were no high paid staff in the year.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	202,530	-	202,530
Other trading activities	55,472	-	55,472
Investment income	26,678	-	26,678
Other income	48,186	-	48,186
Total	<u>332,866</u>	<u>-</u>	<u>332,866</u>
EXPENDITURE ON			
Raising funds	66,760	-	66,760
Charitable activities			
Hospice costs	161,839	600	162,439
Other	2,700	-	2,700
Total	<u>231,299</u>	<u>600</u>	<u>231,899</u>
Net gains/(losses) on investments	(19,546)	-	(19,546)
NET INCOME/(EXPENDITURE)	<u>82,021</u>	<u>(600)</u>	<u>81,421</u>

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,575,027	26,539	1,601,566
TOTAL FUNDS CARRIED FORWARD	<u>1,657,048</u>	<u>25,939</u>	<u>1,682,987</u>

8. INDEPENDENT EXAMINERS FEES

Fees payable to the independent examiner were £1,200 (2020 - £2,250).

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2020 and 30 September 2021	<u>675,651</u>	<u>36,495</u>	<u>28,160</u>	<u>740,306</u>
DEPRECIATION				
At 1 October 2020	266,496	29,203	23,910	319,609
Charge for year	<u>13,513</u>	<u>4,778</u>	<u>4,250</u>	<u>22,541</u>
At 30 September 2021	<u>280,009</u>	<u>33,981</u>	<u>28,160</u>	<u>342,150</u>
NET BOOK VALUE				
At 30 September 2021	<u>395,642</u>	<u>2,514</u>	<u>-</u>	<u>398,156</u>
At 30 September 2020	<u>409,155</u>	<u>7,292</u>	<u>4,250</u>	<u>420,697</u>

In the opinion of the trustees the market value of land and buildings at Sandville Court is considerably more than the carrying value in the accounts. At the time of approval of these financial statements it is not practicable to quantify this difference.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 October 2020	1,041,635	23,417	1,065,052
Additions	1,395,626	7,415	1,403,041
Disposals	(1,367,022)	(3,974)	(1,370,996)
Revaluations	15,095	-	15,095
At 30 September 2021	1,085,334	26,858	1,112,192
NET BOOK VALUE			
At 30 September 2021	1,085,334	26,858	1,112,192
At 30 September 2020	1,041,635	23,417	1,065,052

Investments are held and managed by HSBC Global Asset Management, which is a portfolio of managed investments split as follows:

	UK £	Overseas £	Total £
Collective Investments	90,005	826,698	916,703
Equities	-	168,631	168,631
Cash	26,858	-	26,858
	116,863	995,329	1,112,192

11. STOCKS

	2021 £	2020 £
Stocks	1,872	1,872

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	80	80
Prepayments and accrued income	6,373	8,899
	6,453	8,979

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,003	110
Taxation and social security	-	97
Other creditors	1,260	2,970
	<u>3,263</u>	<u>3,177</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	830	1,233
Between one year and five years	830	1,233
	<u>1,660</u>	<u>2,466</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	382,565	15,591	398,156	420,697
Investments	1,112,192	-	1,112,192	1,065,052
Current assets	244,007	9,748	253,755	200,415
Current liabilities	(3,263)	-	(3,263)	(3,177)
	<u>1,735,501</u>	<u>25,339</u>	<u>1,760,840</u>	<u>1,682,987</u>

16. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,657,048	78,453	1,735,501
Restricted funds			
Building Improvements	16,191	(600)	15,591
Donation for church	9,748	-	9,748
	<u>25,939</u>	<u>(600)</u>	<u>25,339</u>
TOTAL FUNDS	<u>1,682,987</u>	<u>77,853</u>	<u>1,760,840</u>

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	177,195	(159,331)	60,589	78,453
Restricted funds				
Building Improvements	-	(600)	-	(600)
TOTAL FUNDS	<u>177,195</u>	<u>(159,931)</u>	<u>60,589</u>	<u>77,853</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,575,027	82,021	1,657,048
Restricted funds			
Building Improvements	16,791	(600)	16,191
Donation for church	9,748	-	9,748
	<u>26,539</u>	<u>(600)</u>	<u>25,939</u>
TOTAL FUNDS	<u>1,601,566</u>	<u>81,421</u>	<u>1,682,987</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	332,866	(231,299)	(19,546)	82,021
Restricted funds				
Building Improvements	-	(600)	-	(600)
TOTAL FUNDS	<u>332,866</u>	<u>(231,899)</u>	<u>(19,546)</u>	<u>81,421</u>

SANDVILLE SELF HELP FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	1,575,027	160,474	1,735,501
Restricted funds			
Building Improvements	16,791	(1,200)	15,591
Donation for church	9,748	-	9,748
	<u>26,539</u>	<u>(1,200)</u>	<u>25,339</u>
TOTAL FUNDS	<u>1,601,566</u>	<u>159,274</u>	<u>1,760,840</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	510,061	(390,630)	41,043	160,474
Restricted funds				
Building Improvements	-	(1,200)	-	(1,200)
TOTAL FUNDS	<u>510,061</u>	<u>(391,830)</u>	<u>41,043</u>	<u>159,274</u>

Unrestricted Funds

The general reserve represents the funds of the charity which are not designated for specific purposes.

Restricted Funds

The building improvements commenced in 1998 to provide suitable toilet facilities and much needed additional space to support the general activities of the foundation. The fund represents a proportion of net book value of Freehold premises. The fund balance is reduced by the depreciation charge on the building.

Designated Funds

There were no designated fund balances at the year end.

SANDVILLE SELF HELP FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

17. RELATED PARTY DISCLOSURES

During the year the charity incurred expenditure of £1,710 with Mike Poacher & Sons Limited on an arms length basis in respect of motor vehicle repairs and related expenses.

The company is owned by the the son's of Sister Gwyneth Poacher, the centre manager.