

**THE CHRISTIAN CARE TRUST**

**Charity Registration Number: 1071039**

**Report and Financial Statements**

**30 September 2021**

# **THE CHRISTIAN CARE TRUST**

## **Report and Financial Statements 2021 Contents**

---

	<b>Page</b>
<b>Legal &amp; administrative information</b>	<b>2</b>
<b>Report of the Trustees</b>	<b>3</b>
<b>Independent Examiner's report to the Trustees</b>	<b>8</b>
<b>Statement of financial activities</b>	<b>9</b>
<b>Balance sheet</b>	<b>10</b>
<b>Notes to the financial statements</b>	<b>11</b>

# THE CHRISTIAN CARE TRUST

## Legal and Administrative Information For the year ended 30 September 2021

---

<b>Charity Name</b>	The Christian Care Trust.	
<b>Charity Registration</b>	1071039. The Trust was established on 14 April 1997 by certain individuals from St Paul's and St Luke's Church, Finchley.	
<b>Registered Office</b>	The Christian Care Trust, 110 Nether Street, Finchley, London N12 8EU.	
<b>Governing document</b>	The Trust's governing document is a Declaration of Trust made on 14 April 1997, as amended by a supplemental Trust Deed made on 31 July 1998. The Trust is an independent body with no formal links to other organisations.	
<b>Objectives</b>	The Declaration of Trust, as amended by the Supplemental Deed, states that the Trustees shall hold the Trust fund and its income upon trust in order to apply them for providing the relief and care of elderly persons of all classes suffering from the disabilities of old age or otherwise in need.	
<b>Trustees</b>	The Trustees who served during the year or who were serving at the date of this report were:  Mark Johnson                      Appointed February 9 2021, resigned 28 April 2021 Will Hawkes                      Appointed February 9 2021 Suki Choi                      Appointed February 9 2021 Nick Harvey                      Appointed February 9 2021	
<b>Key Management Personnel</b>	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are: the Trustees and the Registered Manager.	
<b>Bankers</b>	Barclays Bank 5/6 High Street Hitchin Herts SG5 1BJ	
<b>Independent Examiner</b>	Christine Cheung-Poston Flat 48 Samford House, Charlotte Terrace, Islington, London, N1 0JF	

# THE CHRISTIAN CARE TRUST

## Report of the Trustees For the year ended 30 September 2021

The Trustees submit their report and the financial statements of the Christian Care Trust ("the Trust") for the year ended 30 September 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

### I. Structure, Governance & Management

#### I.1 Trustees

Trustees are appointed by resolution of the existing Trustees. Trustees stand for a term of 5 years and can stand for re-appointment after the term. The Trustees meet monthly to discuss a full range of matters relating to finance, fabric and general administration relating to the Trust. In addition, Trustees are given the task of monitoring and reporting to the Board on different aspects of the running of the Trust. None of the Trustees receive remuneration.

#### I.2 Personnel

In May 2021, the Trustees engaged consultants through the National Care Forum - a national organisation in the care sector - to consider how organisational and operational improvements could be made at the home. Stemming from this, in August 2021, the two extant management roles were combined into one position responsible for the home in its entirety, including care. Simon Ellerby handed over the Registered Manager position to the newly-appointed Marcia Tonkin - joining with more than 30 years of experience in the sector - and Care Manager Alison Peters also moved on. The Trustees recorded their immense gratitude to both Simon and Alison for the love and dedication both had shown to Grace House's residents during their time at the home and wished them the best for the future.

In June 2021, the home was deeply saddened by the unexpected death of one of the care staff. In September 2021, three staff were promoted to the newly-created role of Senior Carer, taking responsibility for home management during shifts.

#### I.2 Risk Management

The Trust's primary concern and objective is the glory of God. Whilst it is the Trust's policy to trust wholly in the Lord that He will work out His purpose to this end, the Trust also acknowledges that it has a responsibility for the identification and proper management of risks faced by the Trust in achieving its primary aim. The Trustees have therefore assessed the major risks to which the Trust is exposed, in particular those relating to the specific operational areas of the charity and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the Trust, they have established effective systems and procedures for mitigating those risks.

Risk	Management
Income: the potential reduction in income as a result of extended residential vacancies and the possibility of residents paying less than the full fee.	The Trust maintains a large financial cushion to tide it over when vacancies occur and when residents require subsidies. The Trust's charges are set at a level to build up reserves.
Expenditure: the potential for a significant increase in operational expenditure	The Trust is in a stable financial situation as regards expenditures. There is no significant risk of a large increase.
Loss of key staff: the Trust is highly dependent on the continued service of the Registered Manager and long-term experienced staff.	Having now recruited a highly-experienced Registered Manager in the market and new care staff, the Trustees are confident that there are capable individuals available in the London area if further recruitment is required.

# THE CHRISTIAN CARE TRUST

## Report of the Trustees For the year ended 30 September 2021

---

### 2. Activities & Strategies

The principal activities of the Trust are the operations of a residential home for the elderly and the provision of care facilities for the elderly and infirm, both resident and non-resident. The Trust aims to provide these services in a way that will demonstrate Christian love in action. The Trust's operations are based at its residential home at Grace House, 110 Nether Street, Finchley, London N12 8EU. The property provides spacious ensuite rooms, a delightful lounge, a spacious dining room with direct access to a large and well-maintained garden, a summer house / pavilion, and off-road parking.

The Trustees have given due regard to the Charity Commission's guidance on public benefit. The Trustees believe that the charity benefits the public through the various activities listed below.

Services offered to residents include:

- access to hairdressing, chiropody, massage and manicures,
- the friendship of visiting volunteers,
- social activities,
- art and exercise classes,
- monthly worship meetings,
- regular Bible Study meetings,
- Holy communion

Services offered to people in their own homes include:

- a sitting service
- preparation of meals
- help with getting in and out of bed, washing and bathing, toileting, dressing, eating
- laundry and housework
- shopping
- escorting (e.g. for pensions and appointments)
- administration of medication
- monitoring of progress and recovery

The Trust's policy is to provide a higher standard of personal care and meals than is provided in commercial care homes, to make life more interesting & enjoyable for residents in their declining years. The Trust's experience is that this approach improves clients' health and quality of life for those who become residents. With this in mind, the Trust's ratio of care providers to residents is 1:3 during waking hours, compared with a statutory requirement of 1:8, thereby ensuring that residents are not left alone for significant periods. In addition, mental stimuli are available free of charge in newspapers, books, and television. During the pandemic, residents used online facilities to meet family and friends, join church services and participate in exercise classes. High-quality ingredients are used to ensure meals are interesting and tasty. Meals are occasionally provided to aged non-residents, together with cleaning & other services, on a minimal profit basis.

The Trust engages in occasional fundraising activities from friends of the Trust; gifts and legacies received are used to meet general running costs of the Trust and therefore assist in reducing the overall level of fees charged to residents. To this end, the Trust maintains close links with local Finchley churches, St Pauls' and Christ Church, from where many present and previous Trustees originated - and seeks to involve and maintain ties with volunteers and friends through regular get-togethers.

### 3. Achievements and Performance

At the beginning of the year, Grace House had a capacity of eight residents with single occupancy and ten residents with double occupancy. Ten residents occupied the home.

Common to many other care homes in the country at the time, Grace House experienced an outbreak of covid-19 in the period December 2021 to January 2022, resulting in the tragic loss of three residents. In the past, the Trust has

# THE CHRISTIAN CARE TRUST

## Report of the Trustees For the year ended 30 September 2021

established its reputation locally and has been able to fill vacancies fairly quickly. However, the pandemic circumstances made it difficult to fill the three vacated beds for an extended period, with a new resident finally moving into the home in the summer.

In September, the upper floor of the building was renovated, establishing a new single-bed residential room, along with a dedicated room for sleep-in staff and a secure storeroom for medication. At the end of the year, Grace House had a capacity of nine residents with single occupancy or ten residents with double occupancy.

During the year, the Trust was able to fulfil its commitment to maintaining a higher than industry standard ratio of carers to residents. The relevant statistics are

	2021	2020
Number of residents (average)	8	8
Of whom number paying reduced or nil fees	1	3
Number of care providers	10	10
Ratio of care providers to residents (waking hours) – the Trust	1:3	1:3
Ratio of care providers to residents – commercial care homes	1:8	1:8
Number of outreach clients	2	2

No complaints were received from residents during the year.

A Care Quality Commission (CQC) inspection published in May 2020 had given the home an overall rating of “Requires Improvement”, with several Warning Notices issued. A follow-up review published in November 2020 recognised improvement in the service, however, the overall rating remained unchanged, and the home remained in breach of regulations relating to medicines management. A Quality Improvement Plan was drafted and implemented accordingly.

The home was required to operate under ever-changing infection control regulations throughout the year. During an extended lockdown period, visitors were not allowed in the home. At times the staff were under great strain, and the situation was, on occasion, very challenging for residents too. The Trustees wish to extend their thanks for the considerable efforts of the staff throughout this difficult year.

In December 2021, Grace House was inspected by the Care Quality Commission. The home was upgraded to a “Good” rating, being rated Good in each of the five categories inspected (Well-Led, Safe, Caring, Responsive, Effective).

## 4. Financial Review

### 4.1 Funding

The principal sources of funding are fees from residents and outreach clients, voluntary donations and legacies and commercial loans.

In the past, fees have been charged on a variable basis depending on financial capacity and the level of care required. In the year, the Trustees introduced a ‘headline’ monthly rate of £4,225, and in September, fees were increased to this amount, or by 5%, whichever was less.

Average monthly fees per resident are £4,001, with the lowest being £2,725 and the highest at £4,225. Where possible, the Trust assists residents in obtaining local authority funding to meet the costs of these fees. Two residents received local authority funding for the full year, with the annual average level of local authority funding being £31,374 in 2021 (£28,804 in 2020).

The Trust has a policy of continuing to care for residents even if they are in financial difficulties. The Trust has adopted a policy of building up reserves to subsidise residents in financial need in the future.

# THE CHRISTIAN CARE TRUST

## Report of the Trustees For the year ended 30 September 2021

### 4.2 Financial Activities and Financial Position

The Statement of Financial Activities and Balance Sheet are on pages 9 and 10. The Trust's reserves decreased by £86,948 during the year (2020: increased by £1,403). The balance sheet shows total net assets of £1,321,154 (2020: £1,408,102).

The support of the Trust's reserves was essential in the year as restructuring management and doing necessary refurbishment required significant investment.

### 4.3 Reserves Policy

The Trustees have examined the requirements for free reserves, which are those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Trust's work, free reserves should be equivalent to approximately three months' routine general fund expenditure, plus committed future expenditure on other projects where funds permit. The Trustees believe that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and allow the Trust to cope and respond to unforeseen emergencies whilst specific action plans are implemented. On 30 September 2021, the Trust had net free reserves of £82,943 (2020: £200,505) as follows:

	2021 £	2020 £
<b>Total reserves</b>	<b>1,321,154</b>	<b>1,408,102</b>
Less: fixed assets used for the continuing work of the Trust	(1,494,173)	(1,497,588)
Add: long term loans	162,962	196,991
Add: loans from supporters with flexible repayment dates	93,000	93,000
<b>Free reserves</b>	<b>82,943</b>	<b>200,505</b>
<b>Free reserves requirement:</b>		
3 month's budgeted routine expenditure	110,000	110,000

## 5. Going Concern

As per the note in last year's accounts, the lockdown restrictions made necessary by the Covid-19 pandemic which broke out in early March 2020 continue to represent a significant event.

Each year it's the Trustees' responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note on page 11). Going concern is the assumption that an entity, in this case, the Trust, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and, in particular, for at least 12 months from the date of approval by the Trustees of these annual accounts. If the going concern principle did not apply, the accounts would be drawn up on an insolvent basis.

As part of this year's going concern review, the Trustees have again considered the likely impact of the Covid-19 pandemic. The Trustees have concluded that there is an increase in the financial risk faced by the charity as a result of the Covid-19 pandemic. The Trustees hope to be back to full occupancy by December 2021.

Against this background, the Trustees have reviewed the financial forecast for 2022, including property value. This review indicates that the Trust will incur a deficit in 2022. Cash reserves are more than adequate to absorb this deficit. The Trustees anticipate that the Trust will generate a surplus for the 2023 accounting year.

The Trustees have concluded that it is appropriate to prepare the 2021 Accounts on a going-concern basis and that it is not necessary to make any adjustments.

# THE CHRISTIAN CARE TRUST

## Report of the Trustees For the year ended 30 September 2021

---

### 6. Plans for Future Periods

The priorities of the new group of Trustees are to improve the current CQC rating of "Requires Improvement"; to achieve full occupancy of the home; to upgrade facilities to ensure compliance with regulations. Emphasis on staff training will continue, as will the development of activities that enhance social opportunities for residents.

The Trust will continue to focus on generating surpluses to ensure it has sufficient funds to allow the Trust to subsidise residents who cannot meet the total cost of their fees.

### 7. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### 8. Approval

The report of the Trustees was approved by the Trustees on 8<sup>th</sup> July 2022 and signed on their behalf by:



**Nick Harvey**  
Trustee



# **THE CHRISTIAN CARE TRUST**

## **Report of the Independent Examiner to the Trustees of The Christian Care Trust**

---

I report on the financial statements of Christian Care Trust for the year ended 30 September 2021, set out on pages 9 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees consider that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Christine Cheung-Poston**

**5<sup>th</sup> June 2022**

# THE CHRISTIAN CARE TRUST

## Statement of Financial Activities For the year ended 30 September 2021

	Note	2021 £	2020 £
<b>Income from:</b>	2		
Donations and legacies		27,987	33,458
Charitable activities		351,131	362,430
Investments		156	229
Other income		-	-
<b>Total Income</b>		<b>379,274</b>	<b>396,117</b>
<b>Expenditure on:</b>			
Raising funds		-	-
Charitable activities	3	466,222	394,714
<b>Total Expenditure</b>		<b>466,222</b>	<b>394,714</b>
Net gains/(losses) on investments		-	-
<b>Net (expenditure)/income before tax</b>		<b>(86,948)</b>	<b>1,403</b>
Tax payable		-	-
<b>Net (expenditure)/income</b>		<b>(86,948)</b>	<b>1,403</b>
Other recognised gains/(losses)		-	-
<b>Net movement in funds</b>		<b>(86,948)</b>	<b>1,403</b>
Total funds brought forward		1,408,102	1,406,699
<b>Total funds carried forward</b>		<b>1,321,154</b>	<b>1,408,102</b>

# THE CHRISTIAN CARE TRUST

## Balance Sheet As at 30 September 2021

	Note	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible Assets	4	1,494,173	1,497,588
<b>Current Assets</b>			
Debtors	5	13,193	115,892
Cash At Bank And In Hand		142,526	160,230
		155,719	276,122
<b>Creditors - Amounts Falling Due Within One Year</b>	6	165,776	168,617
<b>Net Current (Liabilities)/Assets</b>		(10,057)	107,505
<b>Total Assets Less Current Liabilities</b>		1,484,116	1,605,093
<b>Creditors - Amounts Falling Due After More Than One Year</b>	7	162,962	196,991
<b>Net Assets</b>		<u>1,321,154</u>	<u>1,408,102</u>
Represented By:			
<b>Unrestricted Income Funds</b>		<u>1,321,154</u>	<u>1,408,102</u>

The financial statements were approved by the Trustees on xxxxx 2022 and signed on their behalf by:



**Nick Harvey**  
Trustee

# THE CHRISTIAN CARE TRUST

## Notes to the Financial Statements For the year ended 30 September 2021

---

### **I. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The Charity meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

#### **Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period in which the relevant tax refund is received. Grant income is recognised on a receivable basis.

Fee income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

#### **Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. Charitable expenditure includes governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

#### **Taxation**

As a charity, the Trust is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the Trust.

#### **Tangible Fixed Assets**

The cost of equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as 5 years. Depreciation is not provided freehold property & improvements as the estimated residual value is considered to be the same or higher than the carrying value of the property in the accounts.

#### **Debtors**

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

# THE CHRISTIAN CARE TRUST

## Notes to the Financial Statements For the year ended 30 September 2021

### 1. Accounting Policies (continued)

#### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

#### Loans

There are two types of loans funding the operations of the charity:

- Commercial loan: this is classified as a basic financial instrument, is initially recognised at the amount received and subsequently measured at amortised cost using the effective interest rate method.
- Interest free loans: these are classified as concessionary loans. Concessionary loans are initially recognised at transaction value and subsequently measured at their settlement value.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

#### Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Donations & legacies				
Donations	2,927	-	2,927	8,120
Income tax reclaimed		-		-
Legacies	638	-	638	12,610
Grants	24,422	-	24,422	12,728
	27,987	0	27,987	33,458
Charitable activities				
Service delivery	339,302	-	339,302	341,513
Day care fees	11,829	-	11,829	20,917
	351,131	0	351,131	362,430
Investments				
Bank Interest	156	-	156	229
<b>Total</b>	<b>379,274</b>	<b>0</b>	<b>379,274</b>	<b>396,117</b>

Income from government sources include: within grants, amounts totalling £24,422 (2020: £12,728) relating to the Covid19 pandemic and, within charitable activities, amounts totalling £52,297 (2020: £89,414) relating to fees paid for residential care.

# THE CHRISTIAN CARE TRUST

## Notes to the Financial Statements For the year ended 30 September 2021

### 3. Expenditure on Charitable Activities

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Provision of Care		
Gross salaries	274,005	250,344
Employer's National Insurance	25,269	20,350
Employer's Allowance	(4,000)	(4,000)
Employer's Workplace Pension	4,792	3,799
Temporary staff	17,331	16,971
Staff welfare (including training)	4,000	2,272
Staff travel	755	115
Catering supplies	14,205	10,166
Resident welfare	4,148	2,990
CQC registration fees & CRB Fees	(96)	1,426
Staff Clothing & Sundries	1,797	1,072
	<b>342,206</b>	<b>305,505</b>
Provision of Premises & Equipment		
Premises insurance	4,518	2,874
Premises Council Tax	1,507	1,184
Premises maintenance	14,779	2,339
Premises heat, light & water	7,992	9,768
Premises mortgage interest	3,940	5,387
Fixtures & fittings & equipment depreciation	3,455	2,973
Equipment maintenance	234	1,825
Equipment purchases	3,969	3,023
Vehicle depreciation	1,350	1,350
Vehicle running costs	1,953	2,123
	<b>43,697</b>	<b>32,846</b>
Provision of Administrative Support		
Administrative Salaries	46,260	35,400
Redundancy	2,448	-
Employer's National Insurance	5,233	3,683
Employer's Workplace Pension	1,840	1,752
Advertising	582	-
Postage, stationery, consumables	9	46
Telephone & internet	936	1,296
Office equipment depreciation	50	199
Office software & equipment maintenance	3,061	3,312
Bank & interest charges	185	205
Professional fees	12,954	8,675
Sundry	471	(1,045)
Beneficiary Payment	6,000	-
Loss on Disposal	-	840
	<b>80,029</b>	<b>53,523</b>
Governance		
Independent examination	290	2,000
Trustee meeting expenses	-	-
	<b>290</b>	<b>2,000</b>
	<b>466,222</b>	<b>340,351</b>

# THE CHRISTIAN CARE TRUST

## Notes to the Financial Statements For the year ended 30 September 2021

### 3. Expenditure on Charitable Activities (continued)

The average number of employees during the year was 14 (2020: 14). No employee received emoluments more than £60,000 during the year. Key Management Personnel received salaries of £72,985 (2020: £76,382). Non-salaried Trustees received £nil (2020: £nil) in reimbursement for costs incurred on Trust business.

### 4. Tangible Fixed Assets

	Freehold land & buildings £	Furniture & equipment £	Total £
<b>Cost</b>			
At 1 October 2020	1,521,585	63,814	1,585,399
Additions	-	361	361
Disposals	-	-	-
At 30 September 2021	<u>1,521,585</u>	<u>64,175</u>	<u>1,585,760</u>
<b>Depreciation</b>			
At 1 October 2020	40,441	47,370	87,811
Charge for year	-	3,776	3,776
Disposals	-	-	-
At 30 September 2020	<u>40,441</u>	<u>51,146</u>	<u>91,587</u>
<b>Net Book Value</b>			
At 30 September 2021	<u>1,481,144</u>	<u>13,029</u>	<u>1,494,173</u>
At 30 September 2020	<u>1,481,144</u>	<u>16,444</u>	<u>1,497,588</u>

All of the fixed assets are used for charitable purposes and are held in the names of the Trustees.

The Trustees last carried out a valuation of the freehold land and buildings as at 30 September 2012. The valuation was based on advice received regarding residential property values in the Finchley area is at least £1.3 million after taking account of work necessary to convert the property back to residential use.

### 5. Debtors

	2021 £	2020 £
Prepayments	1,889	1,638
Fees receivable	<u>11,304</u>	<u>114,254</u>
	<u>13,193</u>	<u>115,892</u>

# THE CHRISTIAN CARE TRUST

## Notes to the Financial Statements For the year ended 30 September 2021

### 6. Creditors - Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	8,115	5,062
Accruals	16,573	16,165
Commercial loan: Bank of Scotland Plc	32,000	32,000
Concessionary loan: Resident	93,000	93,000
Deferred income	-	11,559
Other creditors including taxation, workplace pensions and social security	16,088	10,831
	<b>165,776</b>	<b>168,617</b>

The details of the loans are as follows:

**Bank of Scotland Plc:** this loan is secured by a mortgage on the freehold property of the Trust. Repayment of the loan is over 20 years commencing in February 2009. Interest is charged at 1.75% above the Bank of Scotland base rate. The amount disclosed above represents the portion of the loan which is estimated to be repayable within one year. The amount which is payable after more than one year is disclosed in note 7 below.

**Resident:** the loan from the resident is interest free and repayable only in the event of the resident moving to another facility.

### 7. Creditors - Amounts Falling Due After More Than One Year

	2021 £	2020 £
Commercial loan: Bank of Scotland	<b>162,962</b>	<b>196,991</b>

For details of the Bank of Scotland loan see note 6 above.

### 8. Related Party Transactions

Mrs Ann Gilbert, a Trustee until 6 September 2020, is paid £6,000 per annum in accordance with the objects of the charity. The payment is reviewed annually by the Trustees.

Mr Simon Ellerby, the son of Mrs Ann Gilbert, a former Trustee, was paid a gross salary of £36,258 (2020: £35,400) in his role as Registered Manager during the year.

Pamela Harvey, the mother of Mr Nick Harvey, a Trustee, is a resident of Grace House and was charged fees of £42,570 (2020: £45,643) during the year. The balance outstanding on her account at 30 September 2021 was £1,343 (2020: £10,261)