

THE WILLIAM AND SARAH MIDGLEY ALMSHOUSES
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
5 APRIL 2022

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M W DENTON
CHARTERED ACCOUNTANT
KEIGHLEY
BD21 2BH

Legal and Administrative Information

The trustees present their annual report together with the financial statements of the Charity for the year ended 5 April 2022.

Status: Registered Charity No 260359
Housing Association No A0844

Trustees: Michael Bottomley (Chairman)
Mrs A Arana
Reverend P S Wilson (Re-elected 21.12.2021)
David Richardson
D Mahon (Re-elected 15.07.2021)
Reverend Liz Moy (Re-elected 11.11.2021)
Marilyn Becker (Elected 15.07.2021)

Principal address: 9 Norbreck Drive
Cross Roads Keighley
West Yorkshire BD22 9DT

Clerk: Mrs D Butterfield Tel: (01535)957927
9 Norbreck Drive
Cross Roads Keighley
West Yorkshire BD22 9DT

Bankers: National Westminster Bank plc
63 North Street
Keighley
West Yorkshire BD21 3SB

Independent Examiner M W Denton Tel: (01535) 690190
29 Devonshire Street
Keighley
West Yorkshire BD21 2BH

Report of the Trustees for the year ended 5 April 2022

The Trustees of the William and Sarah Midgley Almshouses present their annual report and unaudited financial statements for the year ended 5 April 2022.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity. This is the treatment required by the Housing SORP 2018 for registered social landlords which are also Almshouses. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, Governance and Management Governing Document

The William & Sarah Midgley Almshouses was founded by the Will of Joseph Midgley proved in the Principal Registry on 11 October 1935 and on 16 July 1974 the Charity Commission established a Scheme for the regulation of the Charity.

Organisation

The body of Trustees shall consist when complete of seven competent persons who through residence, occupation or employment or otherwise have special knowledge of the locality of Lees and the neighbourhood thereof. Every future Trustee shall be appointed for a term of five years by a resolution of the Trustees passed at a Special Meeting of which not less than twenty one days' notice has been given and may be so appointed not more than one month before the term of an existing Trustee expires with effect from the date of expiry but so that the latter shall not vote on the matter.

Any Trustee who is absent from all meetings of the Trustees during a period of one year or who is adjudged bankrupt or makes a composition or arrangement with his or her creditors or who is incapacitated from acting or who communicates in writing to the Trustees a wish to resign shall cease thereupon to be a Trustee.

The Trustees have held two Special Meetings, one Extraordinary Meeting and two Ordinary Meetings during the year. The Charity is the owner of six almshouses situate in Lees Keighley West Yorkshire. When there is a vacancy the Trustees try to find a resident of Lees cum Cross Roads suitable for appointment as an almsperson the length of time of residence being at the discretion of the Trustees. In special cases persons who do not possess the prescribed qualification as to residence may be appointed if otherwise qualified.

Related Parties

The Charity has no related parties.

Trustees

At a Special Meeting of the Trustees held on 15 July 2021 it was proposed by the Reverend Liz Moy and seconded by Mr David Richardson that Mr Michael

Bottomley be appointed as Trustee/Chairman for the ensuing year. The Clerk reminded the Trustees that she had received Mr Calvert's resignation via email, which she forwarded to all Trustees on 21 June 2021.

On proposition of Mrs Anne Arana, and seconded by Reverend Peter Wilson it was resolved that Mrs Marilyn Becker be appointed as Trustee for a term of five years and she signed the declaration of acceptance and willingness to act in accordance with the trusts of the Charity's Scheme contained in the Minute Book. The Clerk collected the signed form of confirmation under section 17 of the Charities Act 1993 relating to disqualification of trustees from Marilyn.

On proposition of Mrs Anne Arana, and seconded by Reverend Peter Wilson it was resolved that Mr David Mahon be appointed as Trustee for a term of five years and he signed the declaration of acceptance and willingness to act in accordance with the trusts of the Charity's Scheme contained in the Minute Book.

At a Special Meeting of the Trustees held on 11 November 2021 it was proposed by Anne Arana, seconded by Michael Bottomley and resolved that the Rev'd Peter Wilson be appointed as Trustee for a further five years. Due to the absence of Rev'd Peter Wilson he signed the declaration of acceptance and willingness to act in accordance with the trusts of the Charity's Scheme contained in the Minute Book on 21 December 2021 when the Trustees met to distribute the Christmas hampers to the residents.

On proposition of Michael Bottomley, seconded by Marilyn Becker at a special meeting held on 11 November 2021 it was resolved that the Rev'd Elizabeth Moy be appointed as Trustee for a further five years. Rev'd Elizabeth Moy signed the declaration of acceptance and willingness to act in accordance with the trusts of the Charity's Scheme contained in the Minute Book.

Objects

Trustee confirmation – The Trustees acknowledge the guidance issued by the Charity Commission in respect of our commitment to public benefit and we declare our commitment to it.

The Charity was established to provide almshouses for persons resident in the neighbourhood of Lees cum Cross Roads Keighley West Yorkshire. In order to be considered for accommodation applicants must meet certain criteria, which allows the Charity to assess their needs.

Achievements and Performance

During the year various general repairs and maintenance were carried out at the Almshouses. John Briedis has been undertaking work on the balustrades; two are back in situ with two more to attend to. Mr Briedis has indicated that work on these two will start the summer of 2022. Repointing of the back and the east gable end of the building was carried out in August 2021. Once the remaining two balustrades have been repaired then the front of the building will be re-pointed.

Flat No 1 Window. The resident in Flat No 2 noticed water running down the living room wall onto the windowsill. The cause was thought to be the window in the Flat above; Flat No 1. The window was replaced and John Briedis who installed the window suggested coating the bricks below the window with a sealant. The Trustees agreed and this appears to have cured the problem.

Flat No 2 Vacancy. The Trustees agreed that a new kitchen, including new flooring, tiles and sink was needed. The rest of the flat was painted and decorated ready for a new resident. This was carried out at the end of April 2021. On the 13 April 2021 the applications for the flat were read by the Trustees; only two applicants, Mrs Christine Redman and Mrs Carol Gardner. The Trustees decided to appoint Christine Redman as the new resident for Flat No 2.

Flat No 3 Vacancy. On the 27 August 2021, Michael Bottomley, Rev'd Peter Wilson and Maralyn Becker conducted interviews with Mrs Carol Gardner, Mrs Brenda Sugden, Mrs Sharon Clegg and Mr & Mrs McGee in order to ascertain the most deserving occupant for Flat No 3. The Trustees had a very difficult job as each applicant was deserving in very different ways. After the interviews it was decided to appoint Mrs Brenda Sugden as the new resident for Flat No 3.

Flat No 5 Kitchen. The Clerk explained to the Trustees that the resident in Flat No 5 had asked about when her kitchen was going to be revamped as it was mentioned in Quinquennial Report 2017. The kitchen units originally came from Flat No 2 and were a little outdated. After some discussion the Trustees decided to go ahead and update Flat No 5 with a kitchen, new flooring and also decorated it. Guy Hargreaves who had recently installed the kitchen in Flat No 2 was commissioned to carry out this work.

Home Warm Discount. The Clerk informed the Trustees that after speaking with British Gas the discount is given on the electricity only, not on the gas as previously told. Therefore, because there is only one electric meter for the 6 residents the discount would be claimed once and would be applied to March's bill. The Clerk informed the Trustees that £140 had been deducted from the electricity bill in March 2021. This would have to be claimed each year. The Clerk completed the application form for the discount for March 2022.

The Landlord's Gas Safety Check. To comply with Gas Safety (installation and Use). Regulations were carried out at six properties by John Stubbs at a cost of £360 on the 4-6 November 2021. At the same time John repaired a gas leak in Flat No 1 at a cost of £40. The appropriate Landlord's certificates were issued.

Energy Performance Certificate (EPC). The Clerk informed the Trustees that it is a legal requirement for all domestic and commercial buildings in England and Wales, available to buy or rent, that they must have as EPC even when there has been no change in tenancy arrangements. The Clerk contacted Day & Co to ask them to carry out this requirement at Flat No 2; the cost was £85. The Trustees authorized the Clerk to get in touch with Day & Co and have this test carried out on the remaining Flats. The Clerk confirmed that Flats 2-6 have now an EPC. Flat No 1 will have the check late April to May 2022.

The Electrical Safety Standards Test. In the Private Sector (England) Regulations 2020. The Clerk notified the Trustees of a new regulation that came into effect on 1 April 2021. This new test required every 5 years, will require each dwelling to acquire an Electrical Installation Condition Report (EICR). The test is to check that all electrical cables and equipment are safe and up to date. The Clerk informed the Trustees that she contacted Ben Moore, electrician, to ask him to carry out this test in Flat No 2 before the resident was in situ. The Trustees agreed to the tests being done on the other 5 Flats. There remains only Flat No 1 and 4 which will be carried out during April 2022.

Concessionary TV Licensing. This was granted for all but one resident. This one resident works 20 hours a week and is therefore not entitled to this benefit. Those residents under the age of 75 are entitled to pay only £7.50 per year; paid by the resident, instead of the current £159.

Garden Maintenance. Mr Arco Suilichem continued to maintain the gardens at the Alms houses until February 2022 when Matti Dent will take over the maintenance on a yearly contract due to Arco concentrating on his family

business. The Clerk sent well wishes and thanks for all the work Arco had done on the gardens.

5 Norbreck Drive – Pine Tree. The Clerk informed the Trustees that Jane Sugden from No 5 Norbreck Drive had asked if there was anything that could be done about the pine tree at the back of the Almshouses; it was dropping its needles in her garden and making a mess. She also said if there was any way it could be chopped down altogether as it was blocking her light. The Clerk informed the Chairman who instructed the Clerk to get a quote from Keighley Tree Services. The quote was discussed by the Trustees, chopping the tree down was not an option. It was unanimously agreed that the branches could be cut back to the boundary wall at the cost of £180 including VAT. Mrs Sugden informed the Clerk that she was pleased with the work Keighley Tree Services had done and asked the Clerk to pass on her thanks to the Trustees.

The Almshouse Application Form. The Clerk informed the Trustees that she had been viewing the Almshouse Association's Application Form and suggested it may be a good time to update the Charity's present form. All Trustees agreed they didn't want any questions to be too intrusive and decided to include questions about current savings and any other assets. The Trustees included an informal interview with the applicants.

Almshouses Association Membership Fees for 2021. The Clerk told the Trustees that she had sent the membership fees on the 4 December 2020 for £182.

Weekly Maintenance Contributions

At the meeting on 11 November 2021, the Chairman, Michael Bottomley discussed the budget which had been distributed to all Trustees at the last meeting held on 15 July 2021. The Chairman also looked at the General Maintenance and Repair sheet produced by the Clerk. Taking into account the payments still needing to be made and work still needing to be done on the Almshouse building as well as the rise in energy prices and the small deficit identified on last year's report it was, after much discussion voted unanimously to increase the residents Weekly Maintenance Contribution from £90 per week made up as to £65 Maintenance Contribution (which includes Yorkshire Water charges) and £25 Heating charge to £95 per week made up as to £67 Maintenance Contribution (which includes Yorkshire Water charges) and £28 Heating charge. The increase would start in December 2021.

It was noted that the Valuation Office Agency had provided a Non-Statutory Valuation of an Equivalent Fair Rent of £98 exclusive of services, which was dated 1 June 2021.

Reserves Policy

The trustees have reviewed the Charity's reserves Policy and have decided that reserves in the range of £30,000 to £35,000 are required by the Charity. This level has been set to cover nine months of recurring expenditure, any foreseen repairs and any rent voids between tenants. The balance on the unrestricted reserves stands at £68,096.

The Restricted Funds is a reserve fund for future major expenditure, to which transfers are made from the Income and Expenditure Account and is normally invested in accumulation shares preferably in a Common Investment Fund. It can be drawn upon to meet major items of repair by application to the fund managers without the prior consent of the Charity Commission. In view of the amount of money needed the Trustees agreed that no contributions to the ERF should be made this year.

Contribution to Cyclical Maintenance Fund (CMF). Transfers are made from the Income and Expenditure Account and invested in the COIF Charities Deposit Fund which is an instant access account where the gross interest is paid quarterly to the Charity's bank account. It is retained by the Trustees to meet maintenance occurring at regular intervals eg internal (refurbishing kitchens and bathrooms), external redecorating and the cost of professional fees such as for the Quinquennial Inspections.

Investments

The results shown within these financial statements are in line with expectations of the Trustees.

Almshouse Insurance Policy

The insurance with Royal & Sun Alliance was renewed for twelve months commencing 30 June 2021. The buildings including the Charity's contents are insured for £1,134,178; accidental damage is not included nor is the Residents contents. The policy does not include Terrorism. The Public Liability Indemnity Limit is £5million. The indemnity limit is at a standard £100,000 and a Schedule noting the inclusion of this section and the full wording which applies has been provided by Royal & Sun Alliance and retained with the policy documents. The policy premium including insurance premium tax totaled £1,033.59.

Plans for Future Periods

The Trustees will continue their policy of keeping the Almshouses on good state of repair both internally and externally to meet the criterion referred to in the Decent Homes Standard and the Quinquennial Inspection Report due to be carried out in February 2022 of providing modern facilities and services.

Michael Bottomley
Chairman
6 May 2022

Trustees' responsibilities**In respect of the preparation of financial statements**

Under the trust deed and rules of the Charity, the Trustees are required to prepare accounts for each financial year which properly present the state of affairs of the Charity and of the excess of income over expenditure. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the Trust deed and rules of the Charity, within the framework of the Trust law. They are responsible for keeping proper accounting records. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Independent Examiner to the Trustees of The William and Sarah Midgley Almshouses

I report to the charity trustees on my examination of the accounts of The William and Sarah Midgley Almshouses for the year ended 5 April 2022, which are set out on pages 10 to 15.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- ☐ accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- ☐ the accounts do not accord with those records; or
- ☐ the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached

M W Denton
Chartered Accountant
29 Devonshire Street
KEIGHLEY
BD21 2BH

6 May 2022

Statement of financial activities**Property Revenue account**
for the year ended 5 April

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>Income</u>				
Contributions received from residents 2		27,768		25,092
<u>Expenditure</u>				
Electricity	2,150		2,574	
Gas	3,851		4,436	
Water rates	1,457		2,016	
Insurance	1,016		1,022	
Repairs and improvements	22,136		5,841	
Garden maintenance	1,555		2,628	
Audit and accountancy	360		360	
Subscriptions	162		180	
	<u>32,687</u>		<u>19,057</u>	
Administration fees	4,234		3,713	
		<u>36,921</u>		<u>22,770</u>
<u>(Deficit) surplus for the year</u>		<u>(9,153)</u>		<u>2,322</u>

General income and expenditure account
for the year ended 5 April

<u>Income</u>				
NAACIF		856		908
Bank interest receivable		21		
		<u></u>		<u></u>
<u>(Deficit) surplus of income over expenditure</u>				
<u>for the year</u>		<u>(8,276)</u>		<u>3,260</u>
Unrestricted funds brought forward		76,372		73,112
		<u></u>		<u></u>
Unrestricted funds carried forward		<u>68,096</u>		<u>76,372</u>

There are no recognized gains or losses other than the surplus for the current and preceding years.

Reconciliation of movement in charity funds for the year ended 5 April

(Deficit) Surplus for the year	(8,276)	3,260
Charity funds brought forward	102,050	98,790
	<u></u>	<u></u>
Charity funds carried forward	<u>93,774</u>	<u>102,050</u>

<u>Balance sheet as at 5 April</u>	<u>Note</u>	<u>£</u>	<u>2022</u>	<u>£</u>	<u>2021</u>	<u>£</u>
<u>Tangible fixed assets</u>						
Freehold property at cost	5					
6 Almshouses at Lees, Keighley			8,553		8,553	
Investments at cost	6		36,970		36,970	
			<u>45,523</u>		<u>45,523</u>	
<u>Current assets</u>						
Debtors	7	617		587		
Bank current account		21,504		19,702		
Cash in hand		38		23		
COIF Charities deposit fund		26,720		36,720		
			<u>48,879</u>	<u>57,032</u>		
<u>Creditors: amounts falling due</u>						
<u>Within one year</u>	8	628		505		
<u>Net current assets</u>			<u>48,251</u>		<u>56,527</u>	
<u>Net assets</u>			<u>93,774</u>		<u>102,050</u>	
<u>The Funds of the Charity</u>						
Endowment Funds	9		18,097		18,097	
Restricted Funds	9		7,581			
		7,581				
Unrestricted funds	9		68,096		76,372	
<u>Total Charity Funds</u>			<u>93,774</u>		<u>102,050</u>	

These financial statements were approved by the Board of Trustees on 6 May 2022 and were signed on their behalf by:

M Bottomley

Trustee

Notes to the financial statements
(forming part of the financial statements)

1. Accounting policies

a) Basis of accounting

The William and Sarah Midgley Almshouses is an unincorporated Charity registered in England and Wales. The address of the principal offices is given in the Officers and Professional Advisers information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed within the Trustees' Annual Report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Accounting Direction for private registered providers of social housing 2019 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. The accounts are prepared in accordance with the historical cost basis of accounting.

b) Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the potential ongoing impact of the Covid - 19 pandemic and have concluded that this will not affect the going concern status of the charity.

c) Income

All income is recognised once the Charity has entitlement to the income, there is sufficient certainty of receipt, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income represents letting income and other service charges receivable from social housing lettings included at their invoice value net of voids.

Donations or Grants are recognised when there is evidence of entitlement to the gift, receipt is probable and the amount can be measured reliably. All

income is considered unrestricted unless specifically restricted by the donor or raised in an appeal for a specific purpose.

Investment income is earned through holding assets for investment purposes such as shares and land. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs.

It is included when the amount can be measured reliably. Interest, dividend and rent income are recognised once the Charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with SORP FRS (102)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The William and Sarah Midgley Almshouses is not registered for Value Added Tax (VAT). In these financial statements, where applicable, expenditure is shown inclusive of VAT.

Impairment of freehold property

Reviews for impairment are carried out annually at the reporting date. Impairment is recognised when the carrying value of an asset exceeds its recoverable amount. Examples of indicators of impairment are a significant decrease in the market value of the property or significant physical damage.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Investments

Investments are stated at cost at the balance sheet date. Investments are held within fixed assets on the basis that they are held to generate income in the longer term.

Cash

Cash at bank and in hand includes cash held in deposit accounts.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured reliably.

Contingent Liabilities

A contingent liability will be disclosed if:

- A possible obligation arising from a past event whose existence will

**be confirmed only by some uncertain future event that is not wholly
in control of the Charity**

- A present obligation arising from a past event but where the transfer of funds is not probable or the amount of the obligation cannot be measured reliably.

Financial instruments

The Charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are cash, creditors, and debtors other than prepayments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement rate.

Reserves

Unrestricted Reserves are funds available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Reserves are funds for which the donor has specifically restricted the purpose for which they can be used. The amounts in the funds represent the monies still remaining for future expenditure. Endowment Reserves are a type of restricted fund and represent those assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objectives of the Charity. Any capital gain or loss arising on the endowments form part of the Endowment Reserves.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

<u>2. Income from residents</u>	<u>2022</u>	<u>2021</u>
	£	£
Gross income receivable from lettings	28,579	27,038
Less: losses from voids	811	1,946
	<u>27,768</u>	<u>25,092</u>

3. Employee information

The average weekly number of persons employed during the year was:

Trustees	7
	—

The remuneration and expenses paid to the Trustees during the two years was nil.

	<u>2022</u>	<u>2021</u>
4. <u>Surplus on ordinary activities</u>		
This is stated after charging:		
Independent Examiners remuneration	360	360
Depreciation	—	—
5. <u>Fixed asset property at cost</u>		
Almshouses at Lees, Keighley	<u>8,553</u>	<u>8,553</u>
On 7 November 2017 a valuation of the properties was carried out giving a market value of £510,000.		
6. <u>Fixed asset investments at cost</u>		
Charities Official Investment Fund		
546.35 units (2013 546.35 units)	11,245	11,245
National Association of Almshouses		
25,930.706 units Common Investment Fund	15,725	15,725
Charities Official Investment Fund – 22.42 units		
(December 2012 – 22.42 units)	2,000	2,000
Charities Official Investment Fund – 26.15 units		
(January 2015 – 26.15 units)	3,000	3,000
Charities Official Investment Fund – 25.32 units		
(December 2015 – 25.32 units)	3,000	3,000
Charities Official Investment Fund – 11.00 units		
(August 2019 – 11.00 units)	2,000	2,000
	<u>36,970</u>	<u>36,970</u>
Aggregate market value	<u>169,687</u>	<u>152,775</u>
7. <u>Debtors: amounts falling due within one year</u>		
Prepayments	<u>617</u>	<u>587</u>
8. <u>Creditors: amounts falling due within one year</u>		
Accruals	<u>628</u>	<u>505</u>

9. Reserves

	Endowment Funds Total £	Restricted Funds £	Unrestri- cted Funds £	
At 5 April 2021	18,097	7,581	76,372	102,050
Deficit for year	— (8,276)	—	(8,276)	
At 5 April 2022	<u>18,097</u>	<u>7,581</u>	<u>68,096</u>	<u>93,774</u>