



Charitable Incorporated Organisation
Charity Registration Number: 1102013

Annual Report and Financial Statements

For the year ended 31 December 2021

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

PASTOR TRAINING INTERNATIONAL

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Annual Report of the Trustees For the year ended 31 December 2021

Charity Name	Pastor Training International.
Charity Registration no.	1102013. The Charity was registered with the Charity Commission on 10 February 2004 as a charitable company. Subsequently, on 15 November 2020, it converted to a charitable incorporated organisation.
Registered Office	Pastor Training International, ELT Baptist Church, 15 Burdett Road, Mile End, London E3 4TU.
Governing Document	Memorandum and Articles of Association dated 16th October 2003. Subsequently the CIO Foundation dated 15 November 2020.
Objects	The advancement of the Christian faith throughout the world principally through the teaching of, provision of training to and support of Christian Pastors, together with the publication and distribution of Christian literature.
Trustees	<p>The Trustees who served during the year and who were serving at the date of this report were:</p> <p>Jeremy Marshall (Chairman) Christopher Embleton-Smith Mike Taylor Ken Brownell Roy Proctor Stefan Cantore Gavin Walker William James Rebekah Brown (appointed 13 February 2021)</p>
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Trustees together with Simon Percy, the Director of Ministry
Ministry Board	<p>Gerald Tanner (chair) Rev. Gareth Huw Jones (vice-chair) Rev. Simon Percy Rev. Paul Williams Dr. Keith Ferdinando Rev Alastair Steven Rev Daryl Jones Dr. Kenneth Brownell Ian Cooper Simeon Woodcraft</p>
Bankers	Co-op Bank PO Box 101 1 Balloon Street Manchester M60 4EP

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Annual Report of the Trustees For the year ended 31 December 2021

Independent Examiner	John Helm ACA Simply Churches Limited 17 Heathville Road London NI9 3AL
Solicitors	Edward Connor Solicitors Market Harborough 10 The Point, Market Harborough, LE16 7QU

PASTOR TRAINING INTERNATIONAL

Annual Report of the Trustees For the year ended 31 December 2021

The Trustees submit their annual report and the financial statements of Pastor Training International (“the Charity”) for the year ended 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1. Trustees

The Trustees meet quarterly to discuss a full range of matters relating to strategy, project work, recruitment, finance and general administration.

The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- the CIO Foundation
- the most recent financial statements
- the Charity Commission’s guidance ‘The Essential Trustee’.

1.2 Risk Management

The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The Trustees believe that by monitoring reserve levels, by developing controls over key financial systems, and by having the operational risks faced by the Charity reviewed regularly, they have established systems and procedures to mitigate those risks.

2. Activities and Public Benefit

Benefit to the public is achieved through the education of Pastors and Bible Teachers in Majority World countries who act as role models in their communities. Distribution of literature with Christian Teaching will affect the morality of recipients who respond.

The Trustees have also established a Ministry Board which works with the Director of Ministry to decide the who, what and where of the training the Charity provides for pastors who would otherwise have very little opportunity to receive training. The Ministry Board also recommends and, where necessary, has translated suitable literature which will benefit the pastors and churches in the location where the training is conducted.

3. Achievements and Performance

The continuation of the Coronavirus pandemic and its’ severity in many of the countries where PTI works, along with stricter travel restrictions, meant that no trainers from the UK were able to do training overseas in 2021. However, training was carried out in the following countries Ghana, Uganda, Ethiopia, India, Bangladesh and Myanmar. In Asia much of this training was done over the internet using Zoom or WhatsApp. The requirement to stay at home in many of those Asian countries meant that many could participate in the training from their own homes. In Africa the internet is generally not as good as these Asian countries, but the lockdowns were not as severe. PTI was therefore able to carry out training in some locations in a similar format to normal, either with local people doing the training, or with UK based trainers making contributions via the internet or through pre-recorded videos.

In line with PTI’s new strategy to be guided more by our beneficiaries, PTI engaged in discussions with people in the locations where we work in order to gain their wisdom and guidance on how the training could be more effective. PTI held meetings with people in Africa and South Asia and consultations will take place in early 2021 with representatives from Southeast Asia. These have so far proved to be very helpful.

During 2021 a new member of staff was appointed to assist with PTI’s communications and provide additional ministry support. As a result of this appointment PTI has a more active presence on social media, with an increased number of followers. PTI has also improved its implementation of policies previously written, and staff and volunteers have received GDPR and Safeguarding training.

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Further discussions have been taking place between PTI and its sister charity Christian Books Worldwide regarding a closer working relationship. Sadly, the joint project planned for Myanmar had to be cancelled due to the military coup.

All six years in the PTI curriculum have now been completed.

The Director of Ministry was able to conduct deputation meetings during the year with a number of churches either over Zoom or in person.

4. Financial Review

Funding for the Charity comes mainly from donations from churches and individuals.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity's reserves increased by £41,226 during the year (2020 – increased by £24,776). The balance sheet shows total net assets of £231,932 (2020: £190,706).

Included in total funds are amounts totalling £34,568 (2020: £35,856) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise grants subject to grantor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity's funding, free reserves should be equivalent to approximately 4 months' worth of budgeted expenditure (after adjusting for projects with matching grant income and expenditure) in order to provide sufficient flexibility to cover temporary shortfalls in incoming resources and allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2021 the Charity had net free reserves of £196,440 (2020: £154,550) as follows:

	2021 £	2020 £
Total reserves	231,932	190,706
Less: fixed assets	(924)	(300)
Less: restricted funds	(34,568)	(35,856)
Free reserves	196,440	154,550
Free reserves requirement:		
4 month's budgeted expenditure	61,000	61,000

Currently free reserves are higher than the policy and increased in 2021. The increase is due to the reduced expenditure in 2021 because of the coronavirus pandemic limiting travel. Plans have been made for the funds to be used for extra conferences and other projects over the next 3 to 5 years once the pandemic restrictions are lifted.

5. Going Concern Review

In 2020 and 2021, the UK and many of the countries PTI works in were under lockdown restrictions because of the Covid-19 pandemic. Consequently no overseas travel has taken place in 2021, but these have re-started in 2022.

Each year it is the trustees' responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note on page 10). Going concern is the assumption that an entity, in this case the charity, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and, in particular,

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Annual Report of the Trustees For the year ended 31 December 2021

for at least 12 months from the date of approval by the trustees of these annual accounts. If the going concern principle did not apply then the accounts would be drawn up on an insolvent basis.

The trustees have had to consider the impact of the Covid-19 pandemic on PTI's operations. Although income is likely to reduce because of the economic impact of the pandemic, expenditure will also reduce because conferences are not able to be held. Reserves and ongoing income are sufficient to maintain the reduced activities of PTI.

The Director of Ministry has worked on updating PTI policies, continuing his deputation work, and has been putting together online and video materials that can be used for training pastors in the Majority World.

6. Plans for Future Periods

1. Complete the consultations with people from the countries PTI works in and then make recommendations on how PTI might make its training more effective.
2. As the COVID-19 pandemic reduces in severity and travel restriction lessen, PTI will restart face to face training in many of the countries where PTI works.
3. To continue to improve PTI's communications and engagement with supporters.
4. To continue providing more of the training using suitably qualified nationals.
5. To continue the discussions of how PTI and CBW may work more closely together and to put that into practice through a joint venture in one location.
6. To share the vision and importance of PTI's work with more churches in the UK.

7. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

8. Approval

The report of the Trustees was approved by the Trustees on 15 June 2022 and signed on their behalf by:



Jeremy Marshall
Chairman

PASTOR TRAINING INTERNATIONAL

Report of the Independent Examiner to the Trustees of Pastor Training International

I report on the accounts of the Pastor Training International for the year ended 31 December 2021, set out on pages 8 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA

15 June 2022

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Statement of Financial Activities (including the Income and Expenditure account) For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income from:	2						
Donations and legacies		80,511	34,349	114,860	78,322	38,365	116,687
Investments		1,470	-	1,470	1,178	-	1,178
Other		4,000	-	4,000	-	-	-
Total Income		85,981	34,349	120,330	79,500	38,365	117,865
Expenditure on:	3						
Raising funds		3,818	5,087	8,905	10,671	6,192	16,863
Charitable activities		39,649	30,550	70,199	39,992	36,234	76,226
Total Expenditure		43,467	35,637	79,104	50,663	42,426	93,089
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure) before tax	4	42,514	(1,288)	41,226	28,837	(4,061)	24,776
Tax payable	5	-	-	-	-	-	-
Net income/(expenditure) after tax		42,514	(1,288)	41,226	28,837	(4,061)	24,776
Transfers between funds		-	-	-	1,778	(1,778)	-
Other recognised gains and losses		-	-	-	-	-	-
Net movement in funds		42,514	(1,288)	41,226	30,615	(5,839)	24,776
Total funds brought forward		154,850	35,856	190,706	126,013	39,917	165,930
Total funds carried forward		197,364	34,568	231,932	156,628	34,078	190,706

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Balance Sheet At 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	6	924	-	924	300
		924	0	924	300
Current Assets					
Stock		755	-	755	955
Debtors	7	7,197	-	7,197	8,388
Cash At Bank And In Hand		197,118	34,568	231,686	186,392
		205,070	34,568	239,638	195,735
Creditors - Amounts Falling Due Within One Year	8	8,630	-	8,630	5,329
Net Current Assets		196,440	34,568	231,008	190,406
Net Assets		197,364	34,568	231,932	190,706
Represented By:					
Restricted Funds	9	-	34,568	34,568	35,856
Unrestricted Income Funds		197,364	-	197,364	154,850
Total Funds		197,364	34,568	231,932	190,706

The financial statements were approved by the Trustees on 15 June 2022 and signed on their behalf by:



Jeremy Marshall
Chairman

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Notes to the Financial Statements For the year ended 31 December 2021

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. Charitable expenditure includes governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

Taxation

The Charity is a registered charity and qualifies for relief from Corporation Tax under s 505 of the Taxes Act.

Tangible Fixed Assets

The cost of equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as four years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

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Notes to the Financial Statements For the year ended 31 December 2021

1. Accounting Policies (continued)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Donations & legacies				
Donations	74,863	34,349	109,212	109,853
Gift Aid	5,648	-	5,648	6,834
Legacy	-	-	-	-
	80,511	34,349	114,860	116,687
Investment income				
Bank Interest	1,470	-	1,470	1,178
Other income	4,000	-	4,000	-
	85,981	34,349	120,330	117,865

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Notes to the Financial Statements For the year ended 31 December 2021

3. Expenditure

	Activities undertaken directly £	Indirect costs (note 3a) £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Raising Funds						
Collecting agent fees	-	-	-	-	0	9
Website, communications	1,709	-	1,709	-	1,709	9,661
Deputation	-	5,744	657	5,087	5,744	5,112
Appeals, newsletters	606	-	606	-	606	2,081
Other promotion	846	-	846	-	846	0
	3,161	5,744	3,818	5,087	8,905	16,863
Charitable Activities						
Conferences	16,295	52,390	39,183	29,502	68,685	74,373
Mentoring	359	1,155	466	1,048	1,514	1,671
Gift of books	-	-	-	-	0	182
	16,654	53,545	39,649	30,550	70,199	76,226
	19,815	59,289	43,467	35,637	79,104	93,089

3a. Allocation of indirect costs

	Book storage & distribution £	Staff costs (note 3b) £	Office costs £	Governance £	2021 Total £
Indirect costs have been allocated to the activities below on the following bases:	100% charitable activities	time spent	staff costs	100% charitable activities	
Raising funds	-	5,087	657	-	5,744
Charitable activities	-	45,786	5,909	1,850	53,545
	0	50,873	6,566	1,850	59,289

3b. Staff costs

Included within expenditure are the following staff costs of two employed individuals:

	2021 £	2020 £
Gross salary	48,331	40,967
Social security costs (net of Employer Allowance)	-	1,057
Pension contributions	2,542	2,337
	50,873	44,361

No trustees received reimbursement of expenses during the year (2020: £nil) in aggregate relating to travel and training).

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Notes to the Financial Statements For the year ended 31 December 2021

4. Net Income

Net income is stated after charging:

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Depreciation of owned assets	475	-	475	200
Independent Examiner's remuneration	1,010	-	1,010	840
Independent Examiner – fees for other services	-	-	-	264
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. Taxation

As a charity, Pastor Training International is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the Charity.

6. Tangible Fixed Assets

	Office Equipment £
Cost	
At 1 January 2021	800
Additions	1,099
Disposals	-
	<u> </u>
At 31 December 2021	<u>1,899</u>
Depreciation	
At 1 January 2021	500
Charge For Year	475
Disposals	-
	<u> </u>
At 31 December 2021	<u>975</u>
Net Book Value	
At 31 December 2021	<u>924</u>
At 31 December 2020	<u>300</u>

All of the fixed assets are used for charitable purposes.

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Notes to the Financial Statements For the year ended 31 December 2021

7. Debtors

	2021 £	2020 £
Prepayments	585	592
Income tax recoverable	5,645	6,908
Other debtors	967	888
	7,197	8,388

8. Creditors - Amounts Falling Due Within One Year

	2021 £	2020 £
Accruals	5,454	840
Other creditors	3,176	4,489
	8,630	5,329

9. Restricted Funds

9a Current year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Specific conferences	5,176	1,900	(2,868)	-	4,208
Mentoring	0	60	(60)	-	0
Simon Percy	500	30,709	(31,209)	-	0
Project Timothy	180	180	-	-	360
PTI Administration	0	1,500	(1,500)	-	0
Train the Trainers	30,000	-	-	-	30,000
	35,856	34,349	(35,637)	0	34,568

9b Prior year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Specific conferences	714	6,528	(2,066)	-	5,176
Mentoring	0	60	(60)	-	0
Simon Percy	9,203	25,597	(34,300)	-	500
Project Timothy	0	180	-	-	180
PTI Administration	0	6,000	(6,000)	-	0
Train the Trainers	30,000	-	-	-	30,000
	39,917	38,365	(42,426)	0	35,856

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Notes to the Financial Statements For the year ended 31 December 2021

9. Restricted Funds (continued)

Descriptions of the restricted funds are as follows:

Specific conferences: funding received specifically for the funding of conferences. The reason for the transfer to the unrestricted general fund was to reimburse the unrestricted fund for costs incurred in the prior year on behalf of the specific conferences fund.

Mentoring: funding received specifically for the funding of mentoring activities.

Simon Percy: funding received specifically for the funding the employment and expenses of Simon Percy.

Project Timothy: funding received specifically for work in Uganda

PTI Administration: funding received specifically for the administration of the charity

Books: funding received specifically for the purchase and distribution of Christian books. The transfer to the unrestricted general fund was with the permission of the original donor.

Train the Trainers: funding received specifically for training trainers 'in-country' in order to deepen the work the charity can do.

10. Related Party Transactions

The aggregate total amount of donations by trustees to the charity during the year was £6,000 (2020: £6,000).

During the year the Charity made a donation of book stock, with a value of £nil (2020: £182), to Christian Books Worldwide ("CBW") (Charity registration 1127503). Several trustees of the Charity are also trustees of CBW. CBW has objects similar to those of the Charity and has greater expertise in the use of these books. This is part of a process by the Charity to reduce its book storage costs.