

Charity Registration No. 283462

**MRS SUSANNA PEAKE CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2019**

# MRS SUSANNA PEAKE CHARITABLE TRUST

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# **MRS SUSANNA PEAKE CHARITABLE TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs Susanna Peake Mrs Katharine Loyd
<b>Charity number</b>	283462
<b>Registered office / Address for appeals</b>	8 Finsbury Circus London EC2M 7AZ
<b>Independent examiner</b>	Mr David Matkins FCA Bourner Bullock Chartered Accountants Sovereign House 212-224 Shaftesbury Avenue London WC2H 8HQ
<b>Bankers</b>	Lloyds Bank Plc High Street Moreton-in-Marsh Gloucestershire GL56 0AY
<b>Solicitors</b>	Currey & Co 33 Queen Anne Street London W1G 9HY
<b>Investment advisors</b>	Sarasin and Partners LLP Juxon House 100 St Paul's Churchyard London EC4M 8BU

# **MRS SUSANNA PEAKE CHARITABLE TRUST**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 5 APRIL 2019**

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The Trustees present their report and accounts for the year ended 5 April 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The accounts also comply with the Charity's governing document.

### **Objectives and activities**

The Mrs Susanna Peake Charitable Trust was created by Deed dated 10th June 1981. The Trustees shall hold the capital and the income of the Trust Fund upon trust to apply income and, as far as may be necessary, the capital for or towards such charitable purposes and to make donations to such charitable bodies or institutions at such times and in such manner as the Trustees may, in their absolute discretion, think fit.

### **Public Benefit**

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

During the year the Trustees have supported a number of charitable organisations, details of the organisations supported are shown within note 15 to the financial statements. The Trustees believe all the donations made are for the benefit of the public.

### **Grant-Making Policies**

The Trustees meet on an ad hoc basis to review applications for funding, and a full review is undertaken annually when the financial statements are available. Only successful applicants are notified of the Trustees' decision. Certain charities are supported regularly, although no commitment is given for the continued or future support of such charitable organisations.

During the year under review, the Trustees resolved to make a number of donations totalling £165,500 (£179,000 in 2018), these are detailed in note 15 of these accounts. The Trustees report that the level of donations showed a £13,500 decrease on donations from last year.

A breakdown of the categories and the types of charities that are supported is shown in note 4 of these financial statements.

### **Financial review**

Total incoming resources were £191,398 (£190,695 in 2018), with £169,982 (£182,900 in 2018) being committed to charitable activities of which £4,482 (£3,900 in 2018) relates to support and governance costs. There was an unrealised gain of £363,351 (gain of £544,932 in 2018) on investments and in addition a realised gain of £68,746 (loss of £473,230 in 2018) resulting in net inflow of funds of £432,594 (inflow of £59,346 in 2018).

### **Reserves**

The Trustees have a balanced investment policy and normally only distribute income on an annual basis, retaining capital for the maintenance and growth of the Fund.

# **MRS SUSANNA PEAKE CHARITABLE TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2019**

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### **Investment performance**

For the financial year ended 5th April 2019, the trust returned 8.3% versus the composite benchmark of 8.9%. The benchmark was changed during the year to reflect the manager's preference to be more global in our outlook and the portfolio is currently in transition to lower the weighting in UK listed companies.

After modest returns in the first three quarters of 2018, global equities had their worst quarter since the Financial Crisis in Q4. The selloff in December 2018 was sparked by fears about less accommodative monetary policy by key central bankers plus the ongoing threat of the trade war. The start of 2019 brought with it better news for equity investors, when in January, the US Federal Reserve struck a more cautious tone regarding the path for interest rate rises. The US Q4 earnings season turned out better than feared, despite concerns about global economic activity and as a result, the S&P 500 climbed sharply.

Within equities stock selection was positive, with companies such as AIA continuing to deliver robust growth. The portfolio also benefitted from exposure to third party funds, particularly in the United States. Amongst the detractors was Umicore SA, which is a highly innovative materials technology company focussed on the development of clean energy technologies such as batteries for electric vehicles. Despite its market leading position in an industry that has long term tail winds as we move towards a decarbonised world, the stock has been weak this year. The reasons for this are largely due to the automotive sector slowdown, a cut to subsidies in China and questions about their competitive edge against Chinese rivals.

As at the 5th April 2019 the portfolio's allocations were as follows; 10.3% in Fixed Income, 68.3% in Global Equities, 11.5% in Property, 1.5% in Alternative Investments and 8.5% in Liquid Assets. The yield is currently estimated at 2.5%.

### **Risks**

Aside from inherent market or systemic risk to which the Charitable Trust is exposed, the portfolio is well diversified at a stock level, geographically and across a range of asset classes.

### **Structure, governance and management**

The Trustees who served during the year were:

Mrs Susanna Peake

Mrs Katharine Loyd

The Charity's other advisors are noted on page 1.

### **Decision-Making Structure**

The Trustees, who receive no remuneration, meet on a frequent, ad hoc basis to consider applications for funding and a full review is made at an Annual Meeting when the financial statements are available. Investment performance and income levels are monitored half yearly at meetings with the investment Managers.

### **Appointment of new Trustees**

The settlor, Mrs Susanna Peake, has the power during her lifetime to appoint new or additional Trustees as she feels fit.

# MRS SUSANNA PEAKE CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2019

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### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

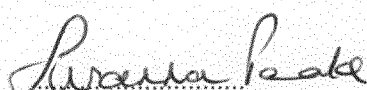
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees and signed on behalf by:



**Mrs Susanna Peake**

Trustee

Dated: 26.11.19



# MRS SUSANNA PEAKE CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MRS SUSANNA PEAKE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Mrs Susanna Peake Charitable Trust ('the charity') for the year ended 5 April 2019 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

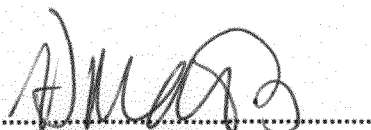
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Matkins FCA**

Bourner Bullock Chartered Accountants  
Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

Dated: 21 November 2019

# MRS SUSANNA PEAKE CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2019

	Notes	2019 £	2018 £
<b>Income</b>			
Investments	2	188,393	189,477
Gross interest		3,005	1,218
<b>Total income</b>		191,398	190,695
<b>Expenditure</b>			
Investment management costs		20,919	20,151
Charitable activities	3	169,982	182,900
<b>Total resources expended</b>		190,901	203,051
<b>Net income before investment gains/(losses)</b>		497	(12,356)
Net gains on investments	8	432,097	71,702
<b>Net movement in funds</b>		432,594	59,346
Fund balances at 6 April 2018		7,747,132	7,687,786
<b>Fund balances at 5 April 2019</b>		8,179,726	7,747,132



# MRS SUSANNA PEAKE CHARITABLE TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investments	9		7,823,138		7,415,804
<b>Current assets</b>					
Debtors	10	6,401		10,712	
Cash at bank and in hand		359,725		330,745	
		366,126		341,457	
<b>Creditors: amounts falling due within one year</b>	11	(9,538)		(10,129)	
Net current assets			356,588		331,328
<b>Total assets less current liabilities</b>			8,179,726		7,747,132
<b>Income funds</b>					
Unrestricted funds			8,179,726		7,747,132
			8,179,726		7,747,132

The financial statements were approved by the board of Trustees and authorised for issue on ..... 24.11.19 .....  
and are signed on its behalf by:



**Mrs Susanna Peake**  
Trustee

# MRS SUSANNA PEAKE CHARITABLE TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2019

	Notes	2019 £	£	2018 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	13		(193,745)		(200,168)
<b>Investing activities</b>					
Purchase of investments		(1,052,345)		(201,868)	
Proceeds on disposal of investments		1,077,948		558,690	
Dividends and interest received from investments		197,962		189,477	
<b>Net cash generated from investing activities</b>			223,565		546,299
<b>Net increase in cash and cash equivalents</b>			29,820		346,131
Cash and cash equivalents at beginning of year			853,258		507,127
<b>Cash and cash equivalents at end of year</b>	14		883,078		853,258

# MRS SUSANNA PEAKE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2019

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### 1 Accounting policies

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 and the Charities Act 2011. The Charity is a Public Benefit Entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### 1.2 Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives the Trustees confidence the Charity remains a going concern for the foreseeable future.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Incoming resources

Investment income is accounted for on an accruals basis in the period to which it relates.

#### 1.5 Debtors

Debtors are receivable at their expected settlement amount.

#### 1.6 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

#### 1.8 Resources expended

Management and administration costs comprise those costs incurred in running the Charity. They have been apportioned on the basis of time spent between charitable activities, cost of raising funds and governance costs.

Governance costs consist of those costs associated with the overall running of the Charity and meeting statutory and regulatory requirements.

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

# MRS SUSANNA PEAKE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2019

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

The Trust does not acquire put options, derivatives or other complex financial instruments.

#### 1.10 Investments

Fixed assets investments represent listed investments which are stated at market valuation, where market value represents the mid market value on the last trading day before the year end. Any unrealised or realised gains arising from investments are accounted for in the Statement of Financial Activities.

### 2 Income arising from investments

	2019 £	2018 £
Unit trust income	130,809	129,794
Income from listed investments	30,498	44,659
Foreign income	21,128	8,839
REITS	12,522	6,185
Irrecoverable tax	(6,564)	-
	<u>188,393</u>	<u>189,477</u>

### 3 Charitable activities

	2019 £	2018 £
Grant funding of activities (see note 15)	165,500	179,000
Share of governance costs (see note 5)	4,482	3,900
	<u>169,982</u>	<u>182,900</u>

# MRS SUSANNA PEAKE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2019

### 4 Grants payable

	2019 £	2018 £
Education and Children	35,000	37,500
Local Charitable Organisations	14,500	20,500
Medical and Hospices	25,000	35,000
Elderly and Disabled	39,500	26,500
International	15,000	26,500
General	23,500	23,500
Animal and Environment	10,000	4,500
Armed Forces	3,000	5,000
	<u>165,500</u>	<u>179,000</u>

### 5 Governance costs

	2019 £	2018 £
Trust administration fees	3,000	3,000
LEI fee	222	-
Independent examiner's fee	1,260	1,140
Independent examiner's fee prior years' overprovision	-	(240)
	<u>4,482</u>	<u>3,900</u>

### 6 Trustees

None of the Trustees (or any persons connected with them) received any benefits, remuneration or reimbursed expenses during the year, or the previous year.

### 7 Employees

There were no employees during the year, or the previous year.

### 8 Net gains/(losses) on investments

	2019 £	2018 £
Unrealised gain on investments	363,351	544,932
Realised gain/(loss) on sale of investments	68,746	(473,230)
	<u>432,097</u>	<u>71,702</u>

# MRS SUSANNA PEAKE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2019

### 9 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
<b>Cost or valuation</b>			
At 5 April 2018	6,893,291	522,513	7,415,804
Additions	1,052,345	-	1,052,345
Realised loss	68,746	-	68,746
Unrealised gain	363,351	-	363,351
Cash available to invest	-	841	841
Disposals	(1,077,949)	-	(1,077,949)
At 5 April 2019	7,299,784	523,354	7,823,138

Investments representing more than 5% of the portfolios total market value:

Investment	Units	Market Value £	% of Total Market Value
Sarasin Endowments Fund Class A Inc	2,360,000	2,454,400	33.62%
Sarasin Income and Reserves Fund Class A Inc	575,000	625,025	8.56%
JP Morgan American Investment Ord	119,500	528,190	7.24%
Threadneedle American	122,000	439,834	6.03%
Findlay Park American Fund (USD)	4,500	424,180	5.81%

	2019 £	2018 £
Listed investments	7,299,785	6,893,291
Cash in investment portfolio	523,353	522,513
	<u>7,823,138</u>	<u>7,415,804</u>
Historic cost of investments	<u>5,235,927</u>	<u>4,992,095</u>

### 10 Debtors: amounts falling due within one year

	2019 £	2018 £
Income tax refund from H M Revenue & Customs	<u>6,401</u>	<u>10,712</u>



# MRS SUSANNA PEAKE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2019

### 11 Creditors: amounts falling due within one year

	2019 £	2018 £
Grant	-	1,000
Investment management fee	5,338	4,989
Accountancy fees	3,000	3,000
Independent examiners fee	1,200	1,140
	<u>9,538</u>	<u>10,129</u>

### 12 Related party transactions

There were no disclosable related party transactions during the year, or previous year.

### 13 Cash generated from operations

	2019 £	2018 £
Surplus for the year	432,594	59,346
Adjustments for:		
Investment income recognised in profit or loss	(197,962)	(189,477)
(Gain)/loss on sale of investments	(68,746)	473,230
Unrealised (gain)/loss	(363,351)	(544,932)
Movements in working capital:		
Decrease/(increase) in debtors	4,311	(1,237)
(Decrease)/increase in creditors	(591)	2,902
<b>Cash absorbed by operations</b>	<u>(193,745)</u>	<u>(200,168)</u>

### 14 Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	359,725	330,745
Cash available to invest	523,353	522,513
	<u>883,078</u>	<u>853,258</u>

# MRS SUSANNA PEAKE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2019

### 15 Donations made to institutions during the year

	2019 £
ACCT	2,000
All Ears	5,000
All of us Versus Arthritis	5,000
Bourton on The Hill	5,000
CAF Molly's Fund	1,000
Care Farm	5,000
Combat Stress	3,000
Cotswold Friends	20,000
Cotswold Villages old peoples	3,000
Cued Speech	5,000
Cystic Fibrosis	500
Fight for Sight	5,000
Food bank	2,000
Future Trees	2,500
Great Western Air Ambulance	3,000
Guide Dogs	500
Independent Age	3,000
Listening Books	3,000
Longborough Primary School	5,000
Medecins Sans Frontieres	4,000
Moreton Rangers Football Club	5,000
North Cotswolds Hospital	2,500
One in a Million	3,000
Playing field and Recreation	5,000
Population Matters	2,000
Reading List Foundation	3,000
Riding for the Disabled	5,000
Royal Watercolour Society	5,000
Shannon Trust	5,000
Sightsavers	3,000
St James Church	4,500
St Lawrence Church	6,000
The Cotswolds dogs & cats home	2,500
The Countryside Alliance Found	1,000
The Ear Foundation	3,000
The Giving Hands Mission	3,000
The Gloicestershire Society	2,000
The Nelson Trust	5,000
The North London Foodbank	2,500
The Old School Village Hall	2,000
Tree Aid	2,000
Village Water	3,000
Whizz-Kidz	4,000
Young Gloicestershire	2,000
ZANE	2,000
	<hr/>
	165,500

Mrs Susanna Peake Charitable Trust

Schedule of Investments and Income

Year ended 5th April 2019

	Holding 06/04/2018	Market Value 06/04/2018 £	Date	Additions Quantity	Cost £	Date	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2019	Market Value 05/04/2019 £	Net Income £
3M Company Common Stock USD			23/10/2018	500	76,824					5,959	500	82,783	461 467
AIA Group Ltd US\$1.00 shares			16/10/2018	18,800	112,852					34,322	18,800	147,174	
Argos Funds Argonaut Fund Class X Accums	775.00	162,510								(10,168)	775.00	152,342	
Associated British Foods Ordinary 5.15/22p	5,000	125,450								(950)	5,000	124,500	585 1,665
Baring Fund Managers Europe Select Trust I income	6,977,4000	274,072								4,605	6,977,4000	278,677	3,800 246
Civitas Social Housing Plc Ordinary GBP0.01			20/12/2018	180,438	200,000					(39,230)	180,438	160,770	202
Civitas Social Housing Plc C Shs Cnv Non Vig Pref GBP0.01	200,000	190,500				20/12/2018	200,000	200,000		9,500			2,260 1,500 1,200 1,072
Cme Group Inc Common Stk USD0.01 Class'a'			23/10/2018	550	76,823					(4,920)	550	71,903	258 639 265
Coif Charity Fds Property Inc	59,241.71000	70,308								776	59,241.71000	71,084	906 930 966 989
Enel EUR1			23/10/2018 21/03/2019	19,500 8,300	75,140 39,048					22,360	27,800	136,548	1,769
Equinix Inc Common USD0.001 New			05/12/2018	254	77,314					13,783	254	91,097	400

**Mrs Susanna Peake Charitable Trust**

**Schedule of Investments and Income**

**Year ended 5th April 2019**

	Holding 06/04/2018	Market Value 06/04/2018 £	Date	Additions Quantity	Cost £	Date	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2019	Market Value 05/04/2019 £	Net Income £
Findlay Park US Smaller Cos Fd US Smaller Cos	4,500,000	350,745								72,225	4,500,000	422,970	724
Jardine Matheson USD0.25(SING Quote)	3,200	141,755	17/10/2018				3,200	142,124	369				2,834 1,026
JP Morgan American Inv Trust plc Ordinary 5p shares	119,500	461,270								68,115	119,500	529,385	3,884 2,988
Land Securities Group Ordinary GBPO.106666666	8,683	82,671								(3,482)	8,683	79,189	684 1,018 785 785
Link Fund Solutions Ltd Morant Wright Nippon Yield Fund 'b' Inc 60,000,00000		218,316								(12,534)	60,000,00000	205,782	3,112 2,562
Mercantile Investment Trust (The) Ordinary GBPO.25	6,500	134,550	25/05/2018				6,500	107,411		(27,139)			1,398
Mercantile Investment Tst Plc(The) Ordinary GBPO.025			25/05/2018	65,000	107,411								813
							1,813	3,931	935				
							13,431	29,103	6,909				
							5,721	12,408	2,954				
							3,748	8,125	1,931				
							5,919	12,834	3,053				
							3,990	8,624	2,031				
							30,378	65,446	15,247				
Nestle SA CHF1 (Regd)	2,600	145,808	05/12/2018				2,600	173,852	28,044				2,875
Orsted A/s DKK10			23/10/2018	1,600	77,452					18,868	1,600	96,320	1,316
Pfizer Inc Common USD0.05			21/03/2019	2,400	75,820					3,482	2,400	79,302	
Prudential Ordinary 5p	10,000	179,400								(11,350)	10,000	168,050	3,250 1,567

Mrs Susanna Peake Charitable Trust

Schedule of Investments and Income

Year ended 5th April 2019

	Holding 06/04/2018	Market Value 06/04/2018 £	Date	Additions Quantity	Cost £	Date	Disposals Quantity	Proceeds £	Profit (Loss) £	Unrealised profit £	Holding 05/04/2019	Market Value 05/04/2019 £	Net Income £
Roche Hldgs Ag CHF1(BR)	500	82,119								22,841	500	104,960	2,141
Royal Dutch Shell 'B' Shares EUR0.07	6,800	161,364								8,432	6,800	169,796	2,392 2,482 2,500 2,444
Sarasin & Partners Llp Endowment A GBP Dis	2,900,000.00000	2,894,780				24/10/2018	320,000.00000	320,960	1,536				21,315
						29/10/2018	100,000.00000	99,890	70				27,840
						22/03/2019	120,000.00000	123,840	4,056	98,648	2,360,000.00000	2,454,400	23,490 22,568
Sarasin & Partners Llp Income & Reserves A GBP Dis	575,000.00000	622,150											4,652 6,212 6,037 5,589
Sarasin Fund Management S.A. Global Higher Dividend D Inc			07/08/2018 23/11/2018	115,000.00000	195,845 (809)					1,614	115,000.00000	196,650	784 1,562
Segro Ordinary 10p	36,000	221,904				12/11/2018	12,200	76,812	1,611	15,185	23,800	161,888	3,269 1,998
Simon Property Gp Common USD0.0001			13/11/2018	550	78,034					88		78,122	731 718
Threadneedle Inv Amer/gh Acc Inst Shs Nav	122,000.00000	375,101	04/05/2018		1,039					63,694	122,000.00000	439,834	1,039
Umicore No Par Value (Post Split)			26/10/2018	2,100	73,423					2,932	2,100	76,355	
Unilever Ordinary 3 1/9p			05/12/2018	2,200	93,540					3,304	2,200	96,844	739
<b>TOTAL:</b>		<b>6,894,773</b>			<b>1,359,756</b>			<b>1,385,360</b>	<b>68,746</b>	<b>363,835</b>		<b>7,301,750</b>	<b>192,703</b>

