

Registered number: 02768301
Charity number: 1015743

NORTHAMPTON HOPE CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NORTHAMPTON HOPE CENTRE

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NORTHAMPTON HOPE CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Mrs M Jones, Trustee Mr R Burgess, Secretary (resigned 15 June 2022) Mr B Leadsom, Trustee Mrs J Dunn, Trustee Mr C Manners, Trustee Ms M Acre Moreira, Trustee Mrs P Chauha, Trustee Mrs S Homer, Trustee (appointed 16 April 2021) Mrs J Sadler, Trustee
Company registered number	02768301
Charity registered number	1015743
Registered office	Oasis House 35 - 37 Campbell Street Northampton NN1 3DS
Company secretary	Mr A Copeland

NORTHAMPTON HOPE CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Northampton Hope Centre for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Achievements and performance

The Hope Centre and its related social enterprise, Hope Enterprise, continues to make significant impact in supporting disadvantaged communities, especially the homeless, in line with our charitable objectives.

The year 2021-2022 was a continuation of the challenges brought to the world by COVID-19. For the Hope Centre the Covid restrictions led to a reduction in the normal level of donations as well as difficulties in being able to raise funds from fundraising events. Hope did however benefit from a significant amount of additional government financial support in the last year and we have been able to utilise the surplus made last year to fund activities in 2021-22. We are pleased that funds carried forward into 2022-23 are slightly higher than the pre Covid balance. Covid has however changed things for the future and we have had to re-evaluate what we do going forward if donations and fundraising events do not return to the pre-pandemic levels.

We saw a reduction on demand in the first two quarters of 2021-2022, especially in the most acute support to homeless, largely as a result of the government initiative to find accommodation for the rough sleepers during the pandemic. However, as the year progressed, the numbers of people requiring both acute specialised and generic support expanded and by the end of the financial year we saw figures reaching almost pre-pandemic heights, with demand for our services likely to grow further in future years.

As a result of changes in demand, our services had to be flexible to meet the needs of the community. Our operational approach of a three tier delivery method flexed to meet demand.

Level 1: HAND-UP SERVICE: Meeting the need for the homeless community, whether rough sleepers or sofa surfers, by providing focused interventions to meet the needs of all service users. This includes food, clothing, showers, mental health and addiction support.

Although numbers accessing our hand-up service was lower in Q1 and Q2, demand continued to grow in Q3 and Q4 with approximately 35 service users coming in each day in the last six months of the year and over a 100 unique homeless service users over the year.

NORTHAMPTON HOPE CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Level 2: LEARNING 4 LIVING SERVICE: Providing learning, mentoring, support to provide both life and employment skills. Looking to support the complex needs of service users who may have been long term unemployed, offenders, have mental health and addiction health challenges or be homeless.

We have seen a large increase in the use of our learning, mentoring and training services for our service users. This has included using formal and informal training environments from arts, drama, music to employment focused training such as CV training, IT literacy, and vocational training in our catering, workshops and gardening social enterprises.

Level 3: FOOD IN THE COMMUNITY: Providing food clubs to support those living in poverty.

Hope has positioned itself as a Food in the Community County Coordinator by supporting partner charity foods clubs/larders, as well as Hope's own Food Club. Hope collects, stores and distributes food across the county. This has allowed Hope to directly support over 600 people living in poverty with food aid and in-directly support over 5000 others.

Strategy and Campaigning

Hope continues to fight for the people of Northampton and wider area and were delighted to launch the Poverty Strategy in March 2022. This was launched after months of research and consultation, to ensure Hope and all partners can meet the needs of sector now and in the future.

This was a major piece of qualitative research, drawn entirely from lived experiences of the reality of poverty in Northampton. These effects are very much not only financial; poverty represents substantive marginalisation and exclusion affecting thousands of people. The strategy includes many recommendations about how poverty and marginalisation can be alleviated, with practical ideas upon which those running services of various types can act to make people's lives better.

Hope continues to campaign for those individuals who are often unheard, people living in poverty, the homeless, refugees and asylum seekers, and BAME communities.

Partnership and Community Engagement

Partnership working is at the heart of Hope. We are believers that the sector can not meet the multiples challenges and growing demand for services unless all community groups, charities and statutory services work together.

Hope continues to act in a leadership role to a range of inter-agency partnerships including: FAAWN – The Food Aid Alliance for West Northants (chaired by the Hope); West Northants Social Enterprise Company and West Northants Sustainable Food Places (co-chaired by Hope). We also regularly contribute to other collaborations where mutual outcomes are identified.

Volunteers remain central to the delivery of Hope. We benefit from over 125 volunteers each year, providing a value in time of over a million pounds (based on NCVO 2019 value per volunteer hour of £13.70). Volunteering also becomes an excellent exit route and steppingstone for many service users following structured support. Volunteers with lived experience are highly valued by Hope as they are able to relate directly to our service users with the most acute challenges.

NORTHAMPTON HOPE CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

a. Financial review

2021-2022 financial year was a year of low income, meaning Hope had to target our delivery carefully. We were lucky to be able to use additional income received in the last financial year to continue our work. However there is a risk for 2022-23 if our income does not increase and this has meant that sadly, the organisation had to make some roles redundant and focus resources where they were able to have the greatest impact.

Hope were unable to run many fundraising activities (e.g. sporting and community events) with COVID-19 restrictions still in place across much of the UK and changing regularly, limiting numbers and adding significant risk to all organised activities. In addition the level of donations were lower than pre Covid levels and the government support received during Covid reduced.

For 2021-22 Hope were able to use the surplus from the previous year to sustain the level of expenditure we were incurring, however plans were needed if this continued into 2022-23. The Board acted appropriately, assessing risk, working closely with senior leaders to reduce costs and was able to approve a financial plan for 2022-23. The Board continues to carefully monitor the financial position, and if required will put further measures in place if the anticipated income target is not reached.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Northampton Hope Centre is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

NORTHAMPTON HOPE CENTRE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

2022-2023 and beyond will bring change to Northampton Hope Centre. The organisation will go through some significant changes at Board and Executive level which will lead to a period of transition. Our Chief Executive will leave in Quarter One of 2022-2023. The Boards will therefore look to support these changes, ensure the Charity can continue to deliver and ensure our financial position is regularly reviewed. The Board would like to take this opportunity to thank the Chief Executive, Robin Burgess, for his outstanding contribution and look forward to welcoming Alex Copeland into the role early into the financial year 2022-2023.

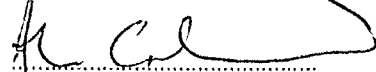
The Board's immediate priorities will be to consolidate our delivery in line with our stated aims and targets.

- We will continue to promote and communicate Hope as a charity supporting people living in poverty, with homelessness being a significant focus but not the only one.
- We will continue to help people to access housing through our housing and migrant services.
- We will continue to offer a service to the most vulnerable through food and clothes and other essential services.
- We will further develop our Learning 4 Living services and expand to more people who need our services.
- We will develop a stable financial base which means our income and expenditure is balanced. In doing so, we will focus on key charitable objectives and start to address any part of social enterprise which is neither significantly driving the charitable objectives nor generating finances that can be used to reinvest back into the charity.

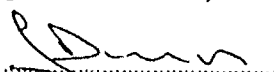
The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to date of signature of the financial statement are:

C Manners
M Jones
S Homer
J Sadler
J Dunn (Treasurer)
M Arce Moreira
B Leadsom (Chair)
P Chauhan

Approved by order of the members of the board of Trustees and signed on their behalf by



Mr A Copeland
Charity Secretary



Mrs J Dunn
Trustee

Date 26 July 2022

NORTHAMPTON HOPE CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022

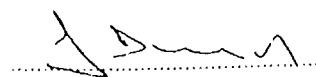
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by



Mrs J Dunn
Trustee

Date 25/7/22

NORTHAMPTON HOPE CENTRE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the Trustees of Northampton Hope Centre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Elizabeth Newell:

BA (Hons) FCA

Independent Examiner
MHA MacIntyre Hudson
Milton Keynes

26/7/2022

NORTHAMPTON HOPE CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

		Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
	Note				
Income from:					
Donations and legacies	3	-	408,128	408,128	767,879
Charitable activities	4	9,822	2,022	11,844	11,642
Other trading activities	5	-	85,806	85,806	59,835
Investments	6	-	12	12	58
Total income		9,822	495,968	505,790	839,414
Expenditure on:					
Raising funds	7	-	17,129	17,129	4,795
Charitable activities	8	8,635	726,924	735,559	597,624
Total expenditure		8,635	744,053	752,688	602,419
Net movement in funds		1,187	(248,085)	(246,898)	236,995
Reconciliation of funds:					
Total funds brought forward		105,704	516,740	622,444	385,449
Net movement in funds		1,187	(248,085)	(246,898)	236,995
Total funds carried forward		106,891	268,655	375,546	622,444

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

NORTHAMPTON HOPE CENTRE
REGISTERED NUMBER: 02768301

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	101,612	101,358
Investments	14	10,932	57,310
		<u>112,544</u>	<u>158,668</u>
Current assets			
Stocks	15	607	-
Debtors	16	67,544	46,206
Cash at bank and in hand		484,154	503,948
		<u>552,305</u>	<u>550,154</u>
Creditors: amounts falling due within one year	17	(289,303)	(86,378)
		<u>263,002</u>	<u>463,776</u>
Net current assets		<u>263,002</u>	<u>463,776</u>
Total assets less current liabilities		<u>375,546</u>	<u>622,444</u>
Net assets excluding pension asset		<u>375,546</u>	<u>622,444</u>
Total net assets		<u><u>375,546</u></u>	<u><u>622,444</u></u>
Charity funds			
Restricted funds	19	106,891	105,704
Unrestricted funds	19	268,655	516,740
Total funds		<u><u>375,546</u></u>	<u><u>622,444</u></u>

NORTHAMPTON HOPE CENTRE
REGISTERED NUMBER: 02768301

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

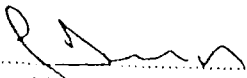
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by


.....
Mrs J Down
Trustee
Date 25/7/22

The notes on pages 11 to 24 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

Northampton Hope Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Oasis House, 35-37 Campbell Street, Northampton, NN1 3DS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northampton Hope Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Incoming resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases.

Depreciation is provided on the following bases:

Leasehold land and buildings	- Over 123 years / property improvements over 10 years
Fixtures and fittings	- 25% reducing balance
Computers	- 33% reducing balance

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NORTHAMPTON HOPE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	114,344	114,344
Legacies	181,779	181,779
Grants	104,551	104,551
Government grants	7,454	7,454
	<hr/> 408,128 <hr/>	<hr/> 408,128 <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	329,809	329,809
Legacies	241,376	241,376
Grants	131,150	131,150
Government grants	65,544	65,544
	<hr/> 767,879 <hr/>	<hr/> 767,879 <hr/>

NORTHAMPTON HOPE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Charitable activities	9,822	2,022	11,844

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	4,800	6,842	11,642

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising events	85,806	85,806

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising events	59,835	59,835

NORTHAMPTON HOPE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Interest receivable	12	12
	<u>12</u>	<u>12</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Interest receivable	58	58
	<u>58</u>	<u>58</u>

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Support costs	17,129	17,129
	<u>17,129</u>	<u>17,129</u>

NORTHAMPTON HOPE CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Support costs	4,795	4,795

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Charitable activities	8,635	726,924	735,559

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	5,549	592,075	597,624

NORTHAMPTON HOPE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	<u>590,899</u>	<u>144,660</u>	<u>735,559</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	<u>528,335</u>	<u>69,289</u>	<u>597,624</u>

10. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,442	-
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>-</u>	<u>8,950</u>

11. Staff costs

	2022 £	2021 £
Wages and salaries	433,036	378,739
Social security costs	35,896	29,844
Contribution to defined contribution pension schemes	21,819	20,241
	<u>490,751</u>	<u>428,824</u>

NORTHAMPTON HOPE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Average Number of employees	21	23

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise of the General Managers throughout the current and proceeding year.

During the year, key management personnel of the charity received remuneration, including gross salary, employers' pension contributions and other benefits amounting to £108,162 (2021 £128,228).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2021	125,459	47,163	16,770	189,392
Additions	-	-	3,642	3,642
At 31 March 2022	125,459	47,163	20,412	193,034
Depreciation				
At 1 April 2021	30,337	43,811	13,886	88,034
Charge for the year	813	838	1,737	3,388
At 31 March 2022	31,150	44,649	15,623	91,422

NORTHAMPTON HOPE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets (continued)

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Net book value				
At 31 March 2022	<u>94,309</u>	<u>2,514</u>	<u>4,789</u>	<u>101,612</u>
<i>At 31 March 2021</i>	<u>95,122</u>	<u>3,352</u>	<u>2,884</u>	<u>101,358</u>

14. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	<u>57,310</u>
At 31 March 2022	<u>57,310</u>
Impairment	
Impairment on investment	<u>46,378</u>
At 31 March 2022	<u>46,378</u>
Net book value	
At 31 March 2022	<u>10,932</u>
<i>At 31 March 2021</i>	<u>57,310</u>

NORTHAMPTON HOPE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Fixed asset investments (continued)**Principal subsidiaries**

The following was a subsidiary undertaking of the Charity:

Name	Registered office or principal place of business	Principal activity	Class of shares
Hope Enterprises (Northampton) CIC	England and Wales	Community services	Ordinary

Holding	Included in consolidation
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100%	No
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The financial results of the subsidiary for the year were:

Name	Profit/(Loss) / Surplus/ (Deficit) for the year £
Hope Enterprises (Northampton) CIC	1

15. Stocks

	2022 £	2021 £
Stock	<u>607</u>	<u>-</u>

16. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	20,582	4,166
Amounts owed by participating interests	21,653	29,789
Other debtors	19,216	7,277
Prepayments and accrued income	6,093	4,974
	<u>67,544</u>	<u>46,206</u>

NORTHAMPTON HOPE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	18,123	13,570
Amounts owed to group undertakings	6,483	947
Other creditors	13,165	10,027
Accruals and deferred income	251,532	61,834
	<u>289,303</u>	<u>86,378</u>

18. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>484,154</u>	<u>503,948</u>

NORTHAMPTON HOPE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	516,740	495,968	(744,053)	268,655
Restricted funds				
Maple House	105,704	4,800	(5,898)	104,606
Kickstart	-	5,022	(2,737)	2,285
	<u>105,704</u>	<u>9,822</u>	<u>(8,635)</u>	<u>106,891</u>
Total of funds	<u>622,444</u>	<u>505,790</u>	<u>(752,688)</u>	<u>375,546</u>

Maple House - refurbishment of Maple House building.
Kickstart - employment and training for young people.

20. Summary of funds**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	516,740	495,968	(744,053)	268,655
Restricted funds	105,704	9,822	(8,635)	106,891
	<u>622,444</u>	<u>505,790</u>	<u>(752,688)</u>	<u>375,546</u>

NORTHAMPTON HOPE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	106,891	(5,279)	101,612
Fixed asset investments	-	10,932	10,932
Current assets	-	552,305	552,305
Creditors due within one year	-	(289,303)	(289,303)
Total	106,891	268,655	375,546