

**NORTHERN ACADEMY OF PERFORMING ARTS  
EDUCATIONAL TRUST**

**FINANCIAL STATEMENTS**

**31 AUGUST 2021**

**Charity Number 1076867**

**FAWLEY JUDGE & EASTON**

Chartered Certified Accountants

1 Parliament Street

Hull

HU1 2AS

**NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL  
TRUST**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2021**

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# NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity name** Northern Academy of Performing Arts Educational Trust

**Charity registration number** 1076867

**Principal office** 50 Anlaby Road  
Kingston upon Hull  
HU1 2PD

### The trustees

The trustees at the date of this report are as follows:

Peter Duffield (Chair)  
Naomi Bedworth (Vice Chair)  
Henrietta Duckworth  
Chris Gruca  
Keith Butler (Appointed 23 May 2022)  
Tony Dickens (Resigned September 2021)  
Andrew Kingston (Resigned October 2021)  
John Netherwood (Resigned November 2021)

**Independent examiner** Fawley Judge & Easton  
1 Parliament Street  
Hull  
HU1 2AS

**Bankers** Barclays Bank Plc  
32 Paragon Square  
Hull  
HU1 3QT

# **NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 AUGUST 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### Nature of Governing Document and constitution of the charity

The trust is constituted by Deed of Trust dated 12 May 1998 as amended by special resolutions dated 25 July 1999 and 29 June 2006. It is registered as a charity with the Charity Commission.

#### Appointment of trustees

Trustees are elected for a period of 3 years on a rolling basis. Trustees are nominated to serve on the board by recommendation of currently serving trustees. If the board agrees to the nomination, the candidate is invited to serve on the board.

#### Trustee induction and training

There is no formal training provided by the charity as most trustees are already familiar with the practical work of the trust. The role is formally discussed with an existing serving trustee, for new trustees to familiarise themselves.

#### Organisation

The charity has a board of trustees that meets regularly and is responsible for the strategic direction and policy of the trust's work.

The trust employs several workers to whom the trustees delegate the day to day responsibility for the provision of services, including artistic development, production, teaching and administration. Regular staff meetings occur throughout the year.

#### Related parties

The trust does not have any close relationships with any other group or party operating entirely on its own. All classes and performances are advertised locally within schools and other council premises.

#### Risk management

The trustees have a risk management strategy that comprises:

- An annual review of the risks the trust may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified only a few minor new risks, but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. Particular attention has focused on non-financial risks arising from fire, health and safety and management of performing rights. A key element in the management of financial risk is the detailed controls and systems that prevail within the trust.

### **OBJECTIVES AND ACTIVITIES**

The objectives of the charity are to foster, encourage and provide opportunities for people of all ages to participate, increase their confidence and enjoy being involved in creative performing arts activities.

Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit as published by the Charities Commission.

# NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 AUGUST 2021

#### ACHIEVEMENTS AND PERFORMANCE

The trust's achievements for the year are summarised by our Chief Executive, Carl Wheatley, as follows:

“In a ‘normal’ year, NAPA offers almost 100 classes for all ages across any given week. We also work in dozens of local primary schools offering Musical Theatre tuition as part of our school outreach work, and we stage plays, dance shows and musicals in our own 125-seater theatre.

We're also known for our outstanding dance tuition and many of our former pupils have gone on to have incredible careers in dance, drama and West End musicals, and we are proud of each and every one of our young people. We currently have former pupils in every major drama and dance school in London including RADA, LAMDA, Guildhall School of Music and Drama, Central School, Guildford School of Acting, Mountview Theatre Arts, ALRA, and many more.

Our overall aim, however, is to inspire self-confidence, communication skills and self-worth in the 650 children who attend our classes and to make sure they're learning new skills in a safe environment led by industry professionals.

Of course, this was far from a normal year. Like many arts organisations, we were completely knocked off our feet by the continuation of the global pandemic and the stop-start nature of education.

Despite the various restrictions placed on leisure, we managed to start the academic year in September with restricted class sizes before being forced to close as a new national lockdown was imposed at the end of half-term in October. NAPA remained closed until January 4th when we managed to open for just one day before being told to close again. This time NAPA would remain closed until after Easter.

During these closures we were pleased to keep the NAPA community together by offering a full programme of 30-minute online classes in dance and musical theatre. All of these classes were offered free to NAPA students. The students also made online videos, edited together by our Musical Theatre tutor Andrew Siddle.

Despite the enforced closure, our senior students, adults and our visually-impaired actors managed to achieve outstanding results in their LAMDA exams in November, and our GCSE Drama students were taught online – and all achieved grades 8-6 (equivalent to A\*- B in old grading).

We were delighted to receive support from the Arts Council of England's Culture Recovery Fund, rounds one and two – which enabled us to look after our team, including our self-employed staff, throughout closure. We received support towards our running costs from the Julia and Hans Rausing Foundation's Youth Centre Recovery Fund. This funding also helped us to encourage participants back to NAPA by allowing us to remove all enrolment fees for students.

We had to cancel our major production of the year, “Grease” at Hull Truck Theatre which was particularly heart-breaking for the students and staff as we were so close to opening week and the shows were almost sold out.

In the middle of April, restrictions eased a little and we were able to open again to students under 18. In the middle of May we were allowed to welcome adults back to our classes and our popular café/bar was allowed to open again bringing our community slowly back together.

Thanks to the Arts Council funding we were able to support many of our adult participants who had suffered terribly due to isolation during lockdown. This funding meant we were able to offer the over 55s acting class and the VIPs (visually impaired performers) their class for free for the year.

Despite being able to get back to some semblance of normality, restrictions meant we were still only able to have a maximum of 15 participants in each class and no public performances could take place in our theatre or externally. Our staff decided to use this time in classes to re-establish core skills and build confident levels back up to where they were pre-pandemic. Our seniors took part in their major ISTD exams (virtually) and all students were able to receive the highest levels including many distinctions.

Our Paul Frankish Fund (which supports audition costs and travel for students) was able to support dozens of our young people with the cost of audition fees to further their education and we were pleased to be able to invest in equipment to enable them to use our studios to self-tape their auditions.

We're thrilled that, despite everything that this year has thrown at our students many of them gained places at professional acting, musical theatre and dance colleges including Bristol Old Vic, Mountview, Royal Scottish Conservatoire and LAMDA. We received funding from Hull's I AM Fund to start a free audition skills class for our seniors, bringing in industry professionals to hold workshops and mock auditions.

We were also delighted in 20/21 to be able to support 32 young people via our scholarship scheme which removes barriers caused by inability to pay for our courses.

Despite being open we found ourselves having to cancel many classes from May to August due to staff or students having to isolate and our Outreach teams had to work flexibly as every school they visited to teach at had different protocols in place with many being sessions cancelled at the last minute.

We launched a marketing campaign, with the help of Mercury, a local company, with two themes: highlighting that NAPA is for everyone, and focussing on the memories to be made and friendships created when attending. This has proved highly successful with participation numbers higher – especially in the very young and adult age range.

Our biggest change in this year was the establishment of our full-time Performing and Production Arts course. This is a level 3 course for 16-18 year olds in association with UAL, University of the Arts London, and Wilberforce College in Hull. It's a highly practical, two-year course based at NAPA and at Wilberforce College and the 15 students work on projects from day one. Much of what they had to do in year one was dictated by Covid restrictions, but the staff and students rose to the occasion and produced some outstanding work.

We were delighted to provide the young people for the cast of Hull Truck's excellent Christmas production of The Railway Children, and our youngsters also had the chance to share the stage with Collabro as part of their Greatest Hits tour.

We increased daytime use of our building by welcoming Age UK Hull to use rooms for Zumba, Tai Chi and fitness classes twice a week.

Despite the cancellation of some shows and classes and the feeling that the rules were changing every week – we managed to hold two of our three Summer School weeks in dance and musical theatre before lockdown 3 came along and forced us to cancel our drama week in August 2021. 235 young people took part in the two weeks that we were able to open.

I am incredibly proud of our team at NAPA. They have shown incredible resilience, flexibility and always put the students first. This has enabled us to keep the NAPA community together through these tough times. Despite the odds, we've stuck together and worked hard to look after each other, our students, and to save NAPA.

We've streamed classes and shows, rewritten the timetable on a weekly basis, coped well with the differing rules in each school we teach in, dealt with missing staff and students, reached out to our young people to offer pastoral care and remained agile throughout the past two years.

Carl Wheatley – Chief Executive Officer”

## **FINANCIAL REVIEW**

The annual accounts show a surplus of £132,817 (2020 deficit £120,249) with a total cumulative surplus of £655,621 (2020 surplus of £522,804).

### **Investment Powers**

The charity has the power to make any investment that the trustees see fit.

### **Reserves Policy**

The trustees consider that a level of reserves required in order for the charity to operate at its current level of activity has now been attained. The actual reserves at 31 August 2021 were in surplus by £655,621.

The trustees continue to review the administrative controls and systems to ensure that all sources of income are enhanced sufficiently to enable the future development of the Academy.

## **PLANS FOR FUTURE PERIODS**

We will continue to pursue our plans to increase our collaborative working, take our productions out of NAPA more and to offer more places for children who couldn't otherwise attend due to financial constraints, through our bursary scheme. These plans would not be possible without the strong foundations built up over a number of years by our talented and dedicated team of staff and volunteers, to whom we owe a huge debt of thanks.

## **INDEPENDENT EXAMINER**

Fawley Judge & Easton have been appointed as independent examiner for the trust.

Signed on behalf of the trustees

Peter D Duffield LLB FCA

Trustee

28 July 2022

# **NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST**

**YEAR ENDED 31 AUGUST 2021**

I report to the Trustees on my examination of the financial statements of Northern Academy of Performing Arts Educational Trust (the Trust) for the year ended 31 August 2021.

### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Woolias  
Fawley Judge & Easton  
Independent examiner

Dated: 28 July 2022

1 Parliament Street  
Hull  
HU1 2AS



# NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOMING RESOURCES</b>				
Incoming resources from generating funds:				
Voluntary income	2	-	-	13,830
Activities for generating funds	3	3,103	3,103	29,924
Investment income	4	178	178	3,807
Incoming resources from charitable activities	5	264,559	264,559	260,318
Other incoming resources	6	334,471	334,471	26,512
<b>TOTAL INCOMING RESOURCES</b>		<u>602,311</u>	<u>602,311</u>	<u>334,391</u>
<b>RESOURCES EXPENDED</b>				
Costs of generating funds:				
Costs of generating voluntary income	7	2,811	2,811	14,124
Charitable activities	8	460,730	460,730	436,916
Governance costs	9	5,953	5,953	3,600
<b>TOTAL RESOURCES EXPENDED</b>		<u>469,494</u>	<u>469,494</u>	<u>454,640</u>
<b>NET INCOMING /(OUTGOING) RESOURCES FOR THE YEAR</b>		132,817	132,817	(120,249)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		522,804	522,804	643,053
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>655,621</u>	<u>655,621</u>	<u>522,804</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST

## BALANCE SHEET

31 AUGUST 2021

	Note	2021 £	£	2020 £
<b>FIXED ASSETS</b>				
Tangible assets	11		165,921	175,275
<b>CURRENT ASSETS</b>				
Debtors	12	12,150		3,474
Cash at bank		<u>649,440</u>		<u>550,592</u>
		661,590		554,066
<b>CREDITORS: Amounts falling due within one year</b>	13	<u>28,728</u>		<u>50,667</u>
<b>NET CURRENT ASSETS</b>			<b>632,862</b>	503,399
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>798,783</b></u>	<u>678,674</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	14		<u><b>143,162</b></u>	<u>155,870</u>
<b>NET ASSETS</b>			<u><b>655,621</b></u>	<u>522,804</u>
<b>FUNDS</b>				
Unrestricted income funds	15		<u><b>655,621</b></u>	<u>522,804</u>
<b>TOTAL FUNDS</b>			<u><b>655,621</b></u>	<u>522,804</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the trustees and authorised for issue on 28 July 2022 and are signed on their behalf by:

Peter D Duffield LLB FCA  
Trustee

The notes on pages 9 to 14 form part of these financial statements.

# **NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

### **1. ACCOUNTING POLICIES**

#### **Charity Information**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

##### **Donations and grants**

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, income is deferred until these periods. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for the use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Incoming resources from charitable activities are accounted for when earned.

##### **Activities for generating funds**

Income from productions and show admission fees, together with cafe income, is included in incoming resources in the period in which they are receivable.

##### **Going concern**

The financial statements are prepared on a going concern basis, which assumes that the trust will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the charity obtaining sufficient funding.

The trustees have considered that in preparing the financial statements they have taken into account all the information that they could have reasonably be expected to be available. On this basis, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

##### **Investment income**

Investment income is included when receivable.

##### **Taxation**

The charity is exempt from taxation under section 505(1) ICTA 1988 as an approved charity.

# NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### 1. ACCOUNTING POLICIES *(continued)*

#### **Fund accounting**

Funds held by the charity are of the following types:

Unrestricted general funds are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

#### **Resources expended**

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which cannot be recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of productions, shows and the cafe.

Charitable expenditure comprises those costs incurred in the delivery of its activities for its beneficiaries and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs represents the costs associated with meeting the statutory requirements of the charity.

All costs are allocated between expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource.

#### **Fixed assets**

All fixed assets are initially recorded at cost, which is then depreciated over the estimated useful life of the asset concerned.

### 2. VOLUNTARY INCOME

	<b>Unrestricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>Donations</b>			
Sundry Donations	-	-	13,830

# NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### 3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Cafe Income	3,103	3,103	15,589
	<u>3,103</u>	<u>3,103</u>	<u>15,589</u>

### 4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Sundry lettings	-	-	515
Investment income	178	178	3,292
	<u>178</u>	<u>178</u>	<u>3,807</u>

### 5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Direct Income	163,195	163,195	221,362
Outreach	101,364	101,364	54,545
	<u>264,559</u>	<u>264,559</u>	<u>260,318</u>

### 6. OTHER INCOMING RESOURCES

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Sundry Income			
Gala			11,661
Hull City Council Grants	45,135	45,135	10,000
Job retention scheme	55,470	55,470	
Arts Council Grant	155,233	155,233	
J&H Rausing Trust	72,528	72,582	
HEY Smile Foundation	4,990	4,990	
Miscellaneous	1,116	1,116	4,851
	<u>334,472</u>	<u>334,472</u>	<u>26,512</u>

# NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### 7. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fundraising trading: Costs of goods sold and other costs	<u>2,811</u>	<u>2,811</u>	<u>14,124</u>

The trust operates an on-site café and the surplus generated has been utilised for general funds.

### 8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2021 £	Total Funds 2020 £
General	<u>460,093</u>	<u>460,093</u>	<u>436,916</u>
	<u>460,093</u>	<u>460,093</u>	<u>436,916</u>

### 9. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Accountancy fees	<u>5,953</u>	<u>5,953</u>	<u>3,600</u>

### 10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021 £	2020 £
Wages and salaries	<u>206,385</u>	165,842
Social security costs	<u>15,692</u>	9,828
Pension costs	<u>4,209</u>	3,316
	<u>226,286</u>	<u>178,986</u>

# NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### 10. STAFF COSTS AND EMOLUMENTS *(continued)*

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	No	No
Dance and performance	3	3
Administration	6	6
	<b>9</b>	<b>9</b>
	<b>9</b>	<b>9</b>

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

### 11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures & Fittings £	Total £
<b>COST</b>				
At 1 September 2020	231,746	61,372	104,478	397,596
Additions	-	-	6,366	6,366
<b>At 31 August 2021</b>	<b>231,746</b>	<b>61,372</b>	<b>110,844</b>	<b>403,962</b>
	<b>231,746</b>	<b>61,372</b>	<b>110,844</b>	<b>403,962</b>
<b>DEPRECIATION</b>				
At 1 September 2020	74,848	61,372	86,101	222,321
Charge for the year	4,635	-	11,085	15,720
<b>At 31 August 2021</b>	<b>79,483</b>	<b>61,372</b>	<b>97,186</b>	<b>238,041</b>
	<b>79,483</b>	<b>61,372</b>	<b>97,186</b>	<b>238,041</b>
<b>NET BOOK VALUE</b>				
At 31 August 2021	<b>152,263</b>	-	<b>13,658</b>	<b>165,921</b>
At 31 August 2020	156,898	-	18,377	175,275
	156,898	-	18,377	175,275

### 12. DEBTORS

	2021	2020
	£	£
Trade debtors	12,150	3,474
	<b>12,150</b>	<b>3,474</b>
	<b>12,150</b>	<b>3,474</b>

### 13. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	17,658	18,560
Accruals	11,070	32,107
	<b>28,728</b>	<b>50,667</b>
	<b>28,728</b>	<b>50,667</b>

**NORTHERN ACADEMY OF PERFORMING ARTS EDUCATIONAL  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

**14. CREDITORS: Amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans and overdrafts	<u>143,162</u>	<u>155,870</u>

**15. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Sep 2020	Transfer/ Incoming resources	Balance at 31 Aug 2021
	£	£	£
General Funds	<u>522,804</u>	<u>132,817</u>	<u>655,621</u>



