



# **Abalon**

**Financial Statements**

**30 April 2022**

**Registered company number: CE007388**

**Registered charity number: 1167443**

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**Administrative information**

**Trustees**

Adam Mapani  
Charles Pierce  
Yetunde Obadeyi  
Charlene Wilson  
Graham Knight

**Registered office**

4/4A Bloomsbury Square, London, Greater London, WC1A 2RP

**Bank**

NatWest  
Liverpool Street Station branch, PO Box 282, 216 Bishopsgate, London, EC2M 2QB

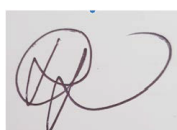
**Statement of financial activities**  
for year ending 30 April 2022

		Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
<b>Incoming resources from generated funds</b>					
Donations	1	3,777	-	3,777	1,991
Charitable activities	2	-	2,500	2,500	13,922
		<u>3,777</u>	<u>2,500</u>	<u>6,277</u>	<u>15,913</u>
<b>Resources expended</b>					
Charitable Expenditure	3	5,573	5,281	10,854	9,587
Total resources expended		<u>5,573</u>	<u>5,281</u>	<u>10,854</u>	<u>9,587</u>
<b>(Loss)/Profit for the year before transfers</b>		<b>(1,796)</b>	<b>(2,781)</b>	<b>(4,547)</b>	6,326
Transfers		621	(621)	-	-
<b>(Loss)/Profit for the year</b>		<b>(1,175)</b>	<b>(3,402)</b>	<b>(4,547)</b>	6,326
<b>Reconciliation of funds</b>					
Total funds brought forward		7,177	3,402	10,579	4,253
<b>Total funds carried forward</b>		<b><u>6,002</u></b>	<b>-</b>	<b><u>6,002</u></b>	<b><u>10,579</u></b>

**Balance sheet**  
*for the year ended 30 April 2022*

		2022	2021
		£	£
<b>Fixed assets</b>	<b>4</b>	<b>527</b>	1,053
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<b>527</b>	1,053
<b>Current assets</b>		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Cash at bank and in hand		<b>6,902</b>	10,968
<b>Total assets</b>		<hr style="width: 100%;"/> <b>7,429</b> <hr style="width: 100%;"/>	<hr style="width: 100%;"/> <b>10,968</b> <hr style="width: 100%;"/>
<b>Creditors due in less than one year</b>	<b>5</b>	<b>(1,427)</b>	(1,442)
<b>Net assets</b>		<b><u>6,002</u></b>	<b><u>10,579</u></b>
<b>Funds</b>			
Unrestricted funds		<b>6,002</b>	7,177
Restricted funds	<b>6</b>	-	3,402
		<hr style="width: 100%;"/> <b><u>6,002</u></b>	<hr style="width: 100%;"/> <b><u>10,579</u></b>

The accounts were approved by the board and authorised for issue on 9 June 2022



**Adam Mapani**

Trustee

## **Notes to the financial statements**

*for the year ended 30 April 2022*

### **1. Accounting policies**

#### **Revenue recognition**

Income including donations and grants is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred where the donor has specified that the grant or donation must be used in a future accounting period.

#### **Expenditure**

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with delivering the Charity's objects. These include both the direct costs and support costs relating to these activities.

#### **Fixed assets and depreciation**

Expenditure that is considered to be capital in nature is capitalised and depreciated on a straight line basis over the following amount of years:

Office equipment      3 years

<b>1 Donations</b>	<b>2022</b>	2021
	£	£
<b>General donations</b>	<b>3,777</b>	1,991
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	<b>3,777</b>	1,991
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>2 Charitable activities</b>	<b>2022</b>	2021
	£	£
<b>Grant income</b>	<b>2,500</b>	10,900
<b>Fundraising</b>	-	3,022
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	<b>2,500</b>	13,922
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>3 Charitable activities</b>	<b>2022</b>	2021
	£	£
<b>Direct costs</b>	<b>4,601</b>	6,645
<b>Overheads</b>	<b>1,528</b>	1,556
<b>Management costs</b>	<b>950</b>	860
<b>Depreciation</b>	<b>526</b>	526
<b>Website development</b>	<b>2,990</b>	-
<b>Trustees expenses</b>	<b>259</b>	-
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	<b>10,854</b>	9,587
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

**Notes to the financial statements***for the year ended 30 April 2022***4 Fixed assets**

	£
<b>Cost</b>	
As at 1 May 2021	<b>Office equipment 1,579</b>
Additions	-
As at 30 April 2022	<b>1,579</b>
<b>Depreciation</b>	
As at 1 May 2021	<b>526</b>
Charge for the year	526
As at 30 April 2022	<b>1,052</b>
<b>Net book value</b>	
As at 30 April 2022	<b>527</b>
As at 30 April 2021	<b>1,053</b>

<b>5 Creditors</b>	<b>2022</b>	<b>2021</b>
	£	£
Accruals	<b>1,427</b>	1,442
	<hr/> <b>1,427</b> <hr/>	<hr/> 1,442 <hr/>



**Notes to the financial statements***for the year ended 30 April 2022***6 Restricted funds**

<b>Grants</b>	<b>Power to Change</b>	<b>Scope</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>As at 1 May 2021</b>	<b>3,402</b>	-	<b>3,402</b>
Income	2,000	500	2,500
Expenditure	(4,536)	(745)	(5,281)
Transfers	(866)	245	(621)
<b>As at 30 April 2022</b>	-	-	-

<b>Grants</b>	<b>Power to Change</b>	<b>Neighbourly Limited</b>	<b>Macular Disease</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>As at 1 May 2020</b>	-	-	-	-
Income	10,000	400	500	10,900
Expenditure	(6,598)	(400)	(500)	(7,498)
<b>As at 30 April 2021</b>	<b>3,402</b>	-	-	<b>3,402</b>

**Power to Change**

The grant was given for webinars and public health messaging towards Blood pressure and diabetes awareness in BAME population groups. Webinars – Expert led and lived experience of diabetes community champions, patient community engagements – barbers, digital platforms including online TV Diabetes and Blood pressure 2 cardiovascular conditions worst outcomes covid 19 suffers for BME people

**Neighbourly**

Supporting covid 19 related bereavement and loss. Partnered with Living Loss, a bereavement counselling charity

**Scope**

Medicines and equipment to support Eye camps in Zimbabwe

**Macular Disease**

Honorarium payment for consultation services delivered by Adam Mapani. Honorarium fees donated to Abalon by Adam Mapani.