

**Mekadshei Shevei Charitable Trust**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**31 March 2021**

**Charity Number      1137084**

## **Mekadshei Shevei Charitable Trust**

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## **Mekadshei Shevei Charitable Trust**

### **Trustees**

Mr. Michael Landau  
Mr. Menchem Halpern  
Mrs. Mindel Deborah Rubin

### **Administration Address**

13a Cedra Court  
Cazenove Road  
London N16 6AT

**Charity Number**    **1137084**

**Mekadshei Shevei Charitable Trust**  
**Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 March 2021.

**Status and Administration**

The Charity, constituted by trust deed, dated 25th December 2006, and is a Registered Charity.

**Charitable Objects**

The Objects of the Charity are

- (i) the advancement of the orthodox Jewish faith
- (ii) the advancement of orthodox Jewish religious education
- (iii) the relief of poverty amongst members of the Jewish faith and
- (iv) such other purposes as are charitable according to English law

**Trustees**

The Trustees in office throughout the year were

Mr. Michael Landau

Mr. Menchem Halpern

Mrs. Mindel Deborah Rubin

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Mekadshei Shevei Charitable Trust**  
**Report of the Trustees**

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**Board Of Trustees**

The members of the Board Of Trustees are set out on Page 1.

**Political and Charitable Donations**

During the year, the Charity made grants and donations of £156,127 (2020 £139,676)

Approved by The Trustees of Mekadshei Shevei Charitable Trust on 1 August 2022,  
and signed on behalf of them all.

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Trustee  
Mr. Michael Landau

**Mekadshei Shevei Charitable Trust**

**Statement Of Financial Activities**

**For The Year Ended 31 March 2021**

|                                                                    | Notes | Unrestricted<br>Funds<br>£ | 2021<br>Total Funds<br>£ | 2020<br>Total Funds<br>£ |
|--------------------------------------------------------------------|-------|----------------------------|--------------------------|--------------------------|
| <b>INCOMING RESOURCES</b>                                          |       |                            |                          |                          |
| <b>Activities to further the Charity's Objects</b>                 | 2     | 106,257                    | 106,257                  | 126,818                  |
| <b>Investment Income and Interest</b>                              |       | <u>0</u>                   | <u>0</u>                 | <u>0</u>                 |
| <b>Donations</b>                                                   |       | 106,257                    | 106,257                  | 126,818                  |
|                                                                    |       | <u>0</u>                   | <u>0</u>                 | <u>0</u>                 |
| <b>Total Incoming Resources</b>                                    |       | <b>106,257</b>             | <b>106,257</b>           | <b>126,818</b>           |
| <b>RESOURCES EXPENDED</b>                                          |       |                            |                          |                          |
| <b>Costs of Generating Funds</b>                                   |       |                            |                          |                          |
| Fund Raising Costs                                                 |       | 0                          | 0                        | <u>0</u>                 |
| <b>Net Incoming Resources Available For Charitable Application</b> |       | <b>106,257</b>             | <b>106,257</b>           | <b>126,818</b>           |
| <b>Charitable Expenditure</b>                                      |       |                            |                          |                          |
| Cost of Activities In Furtherance of the Charity's Objects         |       | 156,127                    | 156,127                  | 139,676                  |
| Support Costs                                                      |       |                            |                          |                          |
| Governance Costs                                                   | 3     | <u>392</u>                 | <u>392</u>               | <u>409</u>               |
| <b>Total Charitable Expenditure</b>                                |       | <b>156,519</b>             | <b>156,519</b>           | <b>140,085</b>           |
| <b>Total Resources Expended</b>                                    | 3     | <b><u>156,519</u></b>      | <b><u>156,519</u></b>    | <b><u>140,085</u></b>    |
| <b>Net Movement In Funds</b>                                       |       | <b>(50,262)</b>            | <b>(50,262)</b>          | <b>(13,267)</b>          |
| <b>Total Funds 31 March 2020</b>                                   |       | <b>(31,226)</b>            | <b>(31,226)</b>          | <b>(17,959)</b>          |
| <b>Transfer To / (From) Reserves</b>                               |       | <u>0</u>                   | <u>0</u>                 | <u>0</u>                 |
| <b>Total Funds 31 March 2021</b>                                   | 8     | <b><u>£ (81,488)</u></b>   | <b><u>£ (81,488)</u></b> | <b><u>£ (31,226)</u></b> |

**Mekadshei Shevei Charitable Trust**

**Balance Sheet at 31 March 2021**

|                                                           | Notes | 2021<br>£                | 2020<br>£                |
|-----------------------------------------------------------|-------|--------------------------|--------------------------|
| <b>Fixed Assets</b>                                       |       |                          |                          |
| Tangible Assets                                           | 5     | <u>240</u>               | <u>282</u>               |
|                                                           |       | 240                      | 282                      |
| <b>Current Assets</b>                                     |       |                          |                          |
| Cash at Bank and in Hand                                  |       | <u>9,663</u>             | <u>19,550</u>            |
|                                                           |       | 9,663                    | 19,550                   |
| <b>Creditors</b> : Amounts falling due<br>within one year | 6     | <u>(91,391)</u>          | <u>(51,108)</u>          |
| <b>Net Current Assets</b>                                 |       | <u>(81,728)</u>          | <u>(31,558)</u>          |
| <b>Total Assets less Current Liabilities</b>              |       | <u>(81,488)</u>          | <u>(31,276)</u>          |
| <b>Net Assets</b>                                         | 7     | <b>£ <u>(81,488)</u></b> | <b>£ <u>(31,276)</u></b> |
| <b>Unrestricted Funds</b>                                 | 8     | <u>(81,488)</u>          | <u>(31,226)</u>          |
| <b>Total Funds</b>                                        | 8     | <b>£ <u>(81,488)</u></b> | <b>£ <u>(31,226)</u></b> |

Approved by the Trustees on            1 August 2022,        and signed on behalf of them all.

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Trustee  
Mr. Michael Landau

The notes on pages 6 to 8 form part of these accounts.

**Mekadshei Shevei Charitable Trust**  
**Notes To The Accounts - 31 March 2021**

**1) Principal Accounting Policies**

**Basis of Accounting**

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

**Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

**Donations and Fund Accounting**

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

**Resources Expended**

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

**Tangible Fixed Assets**

Depreciation is provided after taking into account of any grants receivable at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings and Equipment                      15% on net book value

|                                | 2021                    | 2020                    |
|--------------------------------|-------------------------|-------------------------|
|                                | £                       | £                       |
| 2) Donations Received          | 106,257                 | 126,818                 |
| Investment Income and Interest | <u>0</u>                | <u>0</u>                |
|                                | <b><u>£ 106,257</u></b> | <b><u>£ 126,818</u></b> |

**3) Analysis of Total Resources Expended**  
**Charitable Activities**

Cost of Activities In Furtherance  
of the Charity's Objects

|                                                 | 2021                  | 2020                  |
|-------------------------------------------------|-----------------------|-----------------------|
|                                                 | £                     | £                     |
| Grants to Needy Families                        | <u>156,127</u>        | <u>139,676</u>        |
| Total Cost of Furtherance Of Charitable Objects | <u>156,127</u>        | <u>139,676</u>        |
| Governance Costs                                | <u>392</u>            | <u>409</u>            |
|                                                 | <b><u>156,519</u></b> | <b><u>140,085</u></b> |

**Cost of Generating Funds**

**Total Cost of Activities In Furtherance  
of Charitable Objects**

**4) Governance Costs**

|              | 2021                | 2020                |
|--------------|---------------------|---------------------|
|              | £                   | £                   |
| Accounting   | 350                 | 350                 |
| Depreciation | <u>42</u>           | <u>59</u>           |
|              | <b><u>£ 392</u></b> | <b><u>£ 409</u></b> |



# **Mekadshei Shevei Charitable Trust**

| <b>5) Tangible Fixed Assets</b> | Fixtures<br>Fittings and<br>Equipment<br>£ | Total<br>£   |
|---------------------------------|--------------------------------------------|--------------|
| Cost or valuation               |                                            |              |
| At 31 March 2020                | 1,436                                      | 1,436        |
| Additions                       | 0                                          | 0            |
| Disposals                       | 0                                          | 0            |
| At 31 March 2021                | <u>1,436</u>                               | <u>1,436</u> |
| Depreciation                    |                                            |              |
| At 31 March 2020                | 1,154                                      | 1,154        |
| Charge for the year             | <u>42</u>                                  | <u>42</u>    |
| At 31 March 2021                | <u>1,196</u>                               | <u>1,196</u> |
| Valuation                       |                                            |              |
| 31 March 2021                   | <u>£ 240</u>                               | <u>£ 240</u> |
| 31 March 2020                   | <u>£ 282</u>                               | <u>£ 282</u> |

The Tangible Fixed Assets comprise investment properties which should not be subject to periodic charges for depreciation and are to be included in the Balance Sheet at their open market value.

| <b>6) Debtors</b> | 2021<br>£         | 2020<br>£         |
|-------------------|-------------------|-------------------|
| Grants            | 0                 | 0                 |
| Other Debtors     | <u>0</u>          | <u>0</u>          |
|                   | <u><b>£ 0</b></u> | <u><b>£ 0</b></u> |

| <b>6) Creditors: Amounts falling due within one year</b> | 2021<br>£              | 2020<br>£              |
|----------------------------------------------------------|------------------------|------------------------|
| Other Creditors                                          | 91,041                 | 50,758                 |
| Accruals and Provisions                                  | <u>350</u>             | <u>350</u>             |
|                                                          | <u><b>£ 91,391</b></u> | <u><b>£ 51,108</b></u> |

## **7) Net Assets of The Charity's Funds**

|                           | Fixed<br>Assets<br>£ | Net<br>Current<br>Assets<br>£ | Long Term<br>Liabilities<br>£ | Fund<br>Balances<br>£    |
|---------------------------|----------------------|-------------------------------|-------------------------------|--------------------------|
| <b>Restricted Funds</b>   | 0                    | 0                             | 0                             | 0                        |
| <b>Unrestricted Funds</b> | <u>240</u>           | <u>(81,728)</u>               | <u>0</u>                      | <u>(81,488)</u>          |
| <b>Total Funds</b>        | <u><b>£ 240</b></u>  | <u><b>£ (81,728)</b></u>      | <u><b>£ 0</b></u>             | <u><b>£ (81,488)</b></u> |

| <b>8) Unrestricted Funds</b> | Balance at<br>31 March 2020<br>£ | Income<br>£             | Expended<br>£           | Transfers and<br>Investment<br>Gains<br>and Losses | Balance at<br>31 March 2021<br>£ |
|------------------------------|----------------------------------|-------------------------|-------------------------|----------------------------------------------------|----------------------------------|
| General Reserve              | <u>(31,226)</u>                  | <u>106,257</u>          | <u>156,519</u>          | <u>0</u>                                           | <u>(81,488)</u>                  |
| <b>Total Funds</b>           | <u><b>£ (31,226)</b></u>         | <u><b>£ 106,257</b></u> | <u><b>£ 156,519</b></u> | <u><b>£ 0</b></u>                                  | <u><b>£ (81,488)</b></u>         |

## **9) Related Party Transactions**

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity  
Mekadshei Shevei Charitable Trust  
For the Year Ended 31 March 2021**

We report on the financial statements of Mekadshei Shevei Charitable Trust for the Year Ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

**Respective Responsibilities Of Trustees and Independent Examiner**

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 1 August 2022

**Independent Examiner**  
C. Rosen & Co