

**LEARN TO LOVE TO READ
TRUSTEES' ANNUAL REPORT
AND
ACCOUNTS
FOR THE YEAR
TO 31 DECEMBER 2021**

learn to

love to

read

Trustees' Annual Report

Reference and Administrative Details

Learn to Love to Read

Learn to Love to Read @ St Michael's Church, 71 Wimbledon Park Road, London SW18 5TT

Registered charity number 1175288

Trustees (there are no exemptions from disclosure):

Nigel Harris - Chair

Carolyn Stubbs - Treasurer

Teresa Harris

Jacqueline Carson

Sally Lucas

Sarah Alleyne

Wendy Livingstone

Objectives and Activities

The object of Learn to Love to Read, as set out in its governing document, is, in accordance with Christian principles, to advance the education of children and their families across the UK, in particular but not exclusively by providing literacy support in partnership with primary schools, churches and other organisations.

The Charity Commission document *The essential trustee: what you need to know, what you need to do (CC3)* has been distributed to and read by all of our trustees. They are aware of their responsibility to make sure that the charity is carrying out the purposes for which it is set up, and no other purpose. Trustee meetings are held quarterly and minutes are kept.

We aim to improve literacy levels in Wandsworth for the public benefit and as a result reduce the number of children whose opportunities are limited because of poor reading skills. We want all children to have frequent, positive reading experiences and to be enabled and empowered by learning to love to read. We want parents to become more engaged in their children's learning and have the confidence and skills to support their children's reading at home.

We generally partner with primary schools whose catchment areas include a high proportion of Pupil Premium and/or EAL families. Some of our work takes place on our partner schools' premises; some is virtual. Schools select children because they need additional help; other initiatives (e.g. early years, parent training) are more widely available, though effort is made to encourage specifically identified families to engage with them, e.g. through referrals from other charities or local professionals.

We take a 'whole family' approach to improving literacy skills: working with toddlers as well as primary-age children, and looking to engage their parents. The focus on 'Closing the Gap' for pre-schoolers to maximise social mobility, means our early years classes meet a well-recognised need.

Our work:

- We train teams of volunteers to work one-to-one with Year 1 and 2 (Key Stage 1) children. Each volunteer either works in-school with three children, or virtually with one or two children, for a full academic year. This one-to-one support helps improve the reading attainment, self-confidence and enjoyment of reading for children who are struggling or who are reluctant readers.
- We run free early literacy classes for parents and toddlers, to help close the word gap and ensure children are ready to read when they start school. These sessions also boost the confidence and abilities of the parents – equipping them with the skills to support their child's early development at home.
- We engage with parents to equip and encourage them to support their children's reading at home. This includes individual support and group parent training sessions.

Achievements and Performance

'Learn to Love to Read has provided the most amazing help and support for our children and their families. Despite the global pandemic, they have effectively adapted their support and it has had such a positive impact. They provided high quality books for our disadvantaged pupils to use at home, encouraging them to continue to develop a love for reading. They have connected with a number of our disadvantaged children to offer online support, which has been excellent. Parents have benefitted from some of their high quality videos, which have helped parents build their skills in supporting children at home. We can't thank them enough for all their ongoing support and keeping our children reading!'

Fiona Loudon, Headteacher, Smallwood Primary School and Language Unit, June 2021

Financial Review

The charity's income during the year was £48,481 (2020: £112,749).

Unexpected additional income during 2020 helped us deliver much-needed emergency Covid-response work. It also allowed us carry over unrestricted funding into 2021 which we have intentionally largely spent down during the year. That additional funding allowed us to take a huge step towards building our capacity by significantly increasing our paid staff hours.

The four principal sources of income are personal donations (including Gift Aid), grants from trusts and foundations, fundraising and receipts from partner schools. We received various items of grant funding during the year (in 2020 we also received grants which were specifically restricted to expenditure on Covid-related items). A detailed list of grants received (restricted and unrestricted) and income from fundraising is given in notes 2(a), 2(b) and 7 to the accounts.

The charity's expenditure during the year was £73,430 (2020: £67,491) of which £58,812 (2020: £32,471) related to staff costs (salaries and related taxes, pensions, training and payroll costs, expenses and consultancy fees). Other costs included books and equipment for schools (in particular in 2020 'Covid packs' for children learning at home and in 2021 early years resource packs), printing and stationery, IT costs and DBS checks.

Reserves at the year end were £35,507 (2020: £60,456). Learn to Love to Read has committed to provide services to its partner schools until the end of the school year in July 2022. The trustees consider that reserves should cover at least three months of salary and administration costs as income from private donations and grants can be volatile.

The trustees review the reserves policy annually.

There are no funds held as custodian trustee on behalf of others.

Structure, Governance and Management

We began in March 2014 as a project run by St Michael's Church, Southfields, but have been a registered charity since 23 October 2017. Learn to Love to Read is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, charity number 1175288. Its only voting members are its trustees (Foundation model) and its governing document is its Constitution.

We are a small, community-based charity working in the London borough of Wandsworth. We have 7 trustees who meet quarterly and provide ongoing guidance for our work. We still retain many of our original trustees, selected as having appropriate skills, an interest in our work and a willingness to give time and effort to supporting it. All current trustees have been appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Staff:

The day to day running of the charity is led by Teresa Harris, Founder and Trustee, Anna Culwick, Head of Programmes and Matilda Tuke, Head of Operations and Impact. In 2021 we had 3 other part-time staff members and one full-time staff member with various responsibilities – some lead our weekly preschool sessions; others work on organisational, administrative, fundraising, impact measurement or promotional tasks.

Volunteers:

'Volunteering has been life changing.'

Our work depends on us having access to a committed, enthusiastic team of volunteers, trained by us to support children's reading effectively and safely.

In a survey 100% of our volunteers felt that their training helped them carry out their role and 94% felt supported in their role by Learn to Love to Read. 93% of volunteers felt their work made a difference to the children they worked with and 100% would recommend volunteering with Learn to Love to Read to others.

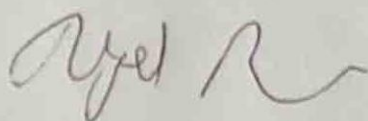
Thanks

We want to thank everyone who has supported us since our small start in March 2014: St Michael's Church, our partner schools, our dedicated staff, our loyal funders, our amazing volunteers and the wonderful families we meet through our work.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Nigel Harris, Chair of Trustees

Date: 13th July 2022

**LEARN TO LOVE TO READ
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds	
				2021	2020
		£	£	£	£
Income and endowments					
Donations and legacies	2a	15,536	16,500	32,036	84,616
Charitable activities	2b	16,445	-	16,445	28,133
Total income		<u>31,981</u>	<u>16,500</u>	<u>48,481</u>	<u>112,749</u>
Expenditure					
Raising funds	3a	-	-	-	-
Charitable activities	3b	41,221	32,209	73,430	67,491
Total expenditure		<u>41,221</u>	<u>32,209</u>	<u>73,430</u>	<u>67,491</u>
Net income/(expenditure) from operations		(9,240)	(15,709)	(24,949)	45,258
Net movement in funds		(9,240)	(15,709)	(24,949)	45,258
Balances brought forward on 1 January 2021 (2020)		41,138	19,318	60,456	15,198
Balances carried forward at 31 December 2021 (2020)		<u>£31,898</u>	<u>£3,609</u>	<u>£35,507</u>	<u>£60,456</u>

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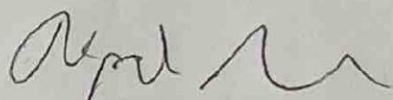
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LEARN TO LOVE TO READ
BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors and prepayments	5	2,909	3,384
Cash at bank and in hand: General account		35,598	57,072
		<u>38,507</u>	<u>60,456</u>
Creditors: amounts falling due within one year	6	3,000	-
NET CURRENT ASSETS		35,507	60,456
TOTAL NET ASSETS		<u><u>£35,507</u></u>	<u><u>£60,456</u></u>
FUNDS OF THE CHARITY	7		
Restricted		3,609	19,318
Unrestricted		31,898	41,138
		<u><u>£35,507</u></u>	<u><u>£60,456</u></u>

Approved by the Trustees on 10 March 2022 and signed on their behalf by the Chair, Nigel Harris.

Signed on behalf of the charity's trustees:



Nigel Harris, Chair of Trustees

Date: 12th July 2022

The notes on pages 7 to 14 form part of these accounts.

LEARN TO LOVE TO READ
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2021

1 ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Income and endowments

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

Grants and donations are accounted for as soon as the charity is notified of its legal entitlement and the amount due and when there is certainty of receipt.

Gift Aid receivable is included in income when there is a valid declaration from the donor and when the money has been received. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind (children's books and craft items) are not included in the accounts but are described in the trustees' annual report.

Dividends and interest are accounted for when receivable.

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

Expenditure

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

All other expenditure is recognised when it is incurred and is accounted for gross.

Governance costs include those incurred in the governance by the Trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Current assets

A low level of stocks, being children's books, games and craft items, is held. These are not included in the balance sheet, as the cost is written off in the year of purchase.

Amounts owing to the charity at 31 December are shown as debtors less provision for amounts that may prove uncollectible.

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

2 INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021	2020 £
2(a) Donations and legacies				
Donations and gifts	7,392	5,000	12,392	7,498
Gift Aid	644	-	644	458
General grants provided by government / other charities	7,500	11,500	19,000	27,900
COVID grants provided by government / other charities	-	-	-	48,760
	<u>£15,536</u>	<u>£16,500</u>	<u>£32,036</u>	<u>£84,616</u>

General grants received and due, included in the above, are as follows:

Tuixen Foundation	7,500	-	7,500	7,500
Mohn Westlake Foundation, via the London Community Foundation	-	10,000	10,000	10,000
Sir Walter St John's Educational Charity	-	1,500	1,500	-
L & Q Foundation Place Makers Local Fund	-	-	-	3,750
Wandsworth Grant Fund	-	-	-	2,000
Gannett Trust	-	-	-	2,400
Jerusalem Trust	-	-	-	1,500
Gilchrist Educational Trust	-	-	-	750
	<u>£7,500</u>	<u>£11,500</u>	<u>£19,000</u>	<u>£27,900</u>

COVID grants received and due, included in the above, are as follows:

City Bridge Trust, via London Community Response	-	-	-	15,600
Wimbledon Foundation, via London Community Response	-	-	-	10,000
L & Q Foundation Place Makers Local Fund	-	-	-	9,000
National Lottery Community Fund	-	-	-	6,500
Wandsworth Grant Fund	-	-	-	3,900
Wimbledon Foundation	-	-	-	2,500
2.6 Marathon Day	-	-	-	760
Travers Smith Foundation	-	-	-	500
	<u>£NIL</u>	<u>£NIL</u>	<u>£NIL</u>	<u>£48,760</u>

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

	Unrestricted Funds	Restricted Funds	2021	2020
2(b) Charitable activities				
Receipts from partner schools	10,000	-	10,000	9,000
Income from training course	400	-	400	-
Fundraising (including corporate donations)	6,045	-	6,045	19,133
	<u>£16,445</u>	<u>£NIL</u>	<u>£16,445</u>	<u>£28,133</u>

Fundraising included receipts from the following:

Royal Parks Half Marathon sponsorship	4,329	-	4,329	-
Markel Europe	1,000	-	1,000	-
The Roche School	603	-	603	-
Brunswick Group	-	-	-	10,000
Prospect House	-	-	-	3,302
Co-op Community Fund	-	-	-	3,923
Aviva Community Fund Crowdfunder	-	-	-	982
Refinitiv	-	-	-	373
Blind Date with a Book fundraiser	-	-	-	310
World Book Day fundraising	-	-	-	243
Other	113	-	113	-
	<u>£6,045</u>	<u>£NIL</u>	<u>£6,045</u>	<u>£19,133</u>

Total income	<u>£31,981</u>	<u>£16,500</u>	<u>£48,481</u>	<u>£112,749</u>
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LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2021	2020 £
3(a) Raising funds				
Promotional event	-	-	-	-
	<u>£NIL</u>	<u>£NIL</u>	<u>£NIL</u>	<u>£NIL</u>
3(b) Charitable activities				
Insurance	384	-	384	371
Cost of equipment for schools	-	-	-	482
Cost of books and equipment for Early Years	246	4,466	4,712	-
Cost of equipment for children reading online	863	2,190	3,053	-
Costs of summer reading schemes	405	-	405	-
Restricted book purchases	-	-	-	1,171
COVID costs (other than administration)	-	-	-	30,367
Administration:				
Staff costs	32,293	18,166	50,459	28,006
Payroll costs	252	252	504	546
Consultancy costs	4,740	2,861	7,601	3,321
Staff expenses	52	-	52	240
Staff training	196	-	196	598
Cost of DBS checks	738	-	738	556
Computer equipment for staff	-	2,814	2,814	-
IT costs	565	1,404	1,969	1,324
Printing, stationery and other costs	487	56	543	509
	<u>£41,221</u>	<u>£32,209</u>	<u>£73,430</u>	<u>£67,491</u>
Total expenditure	<u>£41,221</u>	<u>£32,209</u>	<u>£73,430</u>	<u>£67,491</u>

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

4 STAFF COSTS

	2021 £	2020 £
Salaries and wages	45,629	27,263
Social security costs	3,354	207
Pension costs	1,476	536
	<u>£50,459</u>	<u>£28,006</u>

During the year, Learn to Love to Read employed three employees on a part-time basis for the full year, and one full-time and two part-time employees for part of the year. (In 2020 Learn to Love to Read employed four employees on a part-time basis.)

5 DEBTORS

	2021 £	2020 £
Prepayments	409	384
Accrued income – partner schools	2,500	3,000
	<u>£2,909</u>	<u>£3,384</u>

Accrued income is the amounts due from schools for the autumn term.

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	3,000	-
	<u>£3,000</u>	<u>£NIL</u>

In 2021 three schools paid for the full academic year during the autumn term. The payments made for the spring and summer terms are shown as deferred income.

Because of Covid-19, schools were invoiced for the 2020-2021 academic year in January 2021 rather than September 2020 and for this reason no deferred income was shown in 2020.

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

7 MOVEMENT IN FUNDS

	31 December 2020	Net movement in funds	31 December 2021
	£	£	£
Unrestricted funds			
General fund	41,138	(9,240)	31,898
Restricted funds			
Wimbledon Foundation, via London Community Response	10,000	(10,000)	-
National Lottery Community Fund	3,250	(3,250)	-
Mohn Westlake Foundation, via the London Community Foundation	2,500	(882)	1,618
Wandsworth Grant Fund	2,000	(2,000)	-
Gannett Trust	1,478	(1,478)	-
Aviva Community Fund Crowdfunder	90	(90)	-
Early Years	-	1,991	1,991
Sir Walter St John's Educational Charity	-	-	-
	<u>£60,456</u>	<u>(£24,949)</u>	<u>£35,507</u>

Net movement in funds included in the above are as follows:

	31 December 2020	Incoming resources	Outgoing resources	31 December 2021
	£	£	£	£
Unrestricted funds				
General fund	41,138	31,981	(41,221)	31,898
Restricted funds				
Mohn Westlake Foundation, via the London Community Foundation	2,500	10,000	(10,882)	1,618
Wandsworth Grant Fund	2,000	-	(2,000)	-
Gannett Trust	1,478	-	(1,478)	-
Early Years	-	5,000	(3,009)	1,991
Sir Walter St John's Educational Charity	-	1,500	(1,500)	-
Restricted Covid funds				
Wimbledon Foundation, via London Community Response	10,000	-	(10,000)	-
National Lottery Community Fund	3,250	-	(3,250)	-
Fundraising				
Aviva Community Fund Crowdfunder	90	-	(90)	-
	<u>£60,456</u>	<u>£48,481</u>	<u>(£73,430)</u>	<u>£35,507</u>

LEARN TO LOVE TO READ

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR TO 31 DECEMBER 2021

8 TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with Learn to Love to Read.

Trustees' expenses

No trustee expenses have been incurred.

Transactions with related parties

There have been no related party transactions in the reporting period.

Unrestricted donations of £7,392 (2020: £7,498) include donations of £3,120 from trustees and their families (2020: £3,120).

Restricted donations of £5,000 (2020: £NIL) were received from a trustee.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Learn to Love to Read

On accounts for the 12
months ended

31 December 2021

Charity no
(if any)

1175288

Set out on pages

1 to 14

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the 12 months ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

27/7/22

Name:

DAVID CROWTHER

Relevant professional
qualification(s) or body
(if any):

INSTITUTE OF CHARTERED ACCOUNTANTS IN
ENGLAND AND WALES

Address:

51 COMBEHARTIN ROAD

SOUTHFIELDS

LONDON

SW18 5PD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern
(see CC32, Independent examination of charity accounts: directions and
guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.