

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2021
FOR
THE ANGLO-DANISH SOCIETY**

THE ANGLO-DANISH SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2021

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report with the receipts and payments account for the charity for the year ended 31 December 2021. The trustees have adopted the receipts and payments account method for presenting the accounts as the charity is not a company and its income has not exceeded £250,000.

OBJECTIVES AND ACTIVITIES

The objectives of the Society are:

- the promotion of knowledge of the arts, sciences and culture of the United Kingdom and Denmark
- the award of grants for educational study in the United Kingdom and Denmark
- the support of any other charitable activities

In order to further these objects, the Scholarship Committee of the Society meets annually to consider grant applications received from graduates of both Danish and British Institutes of Higher Education.

The Scholarship Committee approves scholarship grants within the annual award budget set by Council.

The main area of activity is the organising of social and cultural events for the Society's members.

The Council has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. In particular the Council has considered how planned activities will contribute to the aims and objectives that it has set.

Powers

The Council has absolute discretion in all matters concerning the application of the above objectives.

ACHIEVEMENT AND PERFORMANCE

The Society awarded a total of 8 individual scholarship grants covering the academic year 2021/22 amounting to £17,500 from the Anglo-Danish Society Fund with a further grant of £2,500 from the Ove Arup Foundation. All grants have been taken up.

With Covid-19 restrictions in force for the first part of the year, the 2021 events programme for physical gatherings were still not up to pre-pandemic levels. However, the second half of the year saw some five physical get-togethers in addition to Zoom events and meetings.

FINANCIAL REVIEW

Financial position

The Society's receipts exceeded payments by £2,445, (2020: payments exceeded receipts £5,865).

Investment policy and objectives

The Society's assets which consist both of balance with banks and investments, are held with the purpose of generating funds which will enable it to meet the objectives of the charity.

Reserves policy

The Society held assets as reserves at the 31 December 2021 amounting to £193,756 (2020: £172,543) comprising; £69,826 balances with banks (2020: £67,381) and £123,930 investments (2020: £105,162). Besides being held to generate income to meet the objectives of the Society, the reserves are held to be utilised when, at any time, income generated is insufficient to meet the Society's commitments under its objectives.

COVID-19

This year saw an improving situation over 2020 in terms of social contact, the economy and the workplace. The gradual relaxing of rules meant cultural and social events were once more possible and interaction with our membership slowly restored once more.

As a Society we have been fortunate to have such a loyal membership base and have our Council staffed by volunteers who have remained committed throughout the pandemic.

Our low-cost operation plus subscription revenue stream is underpinned by a strong reserves position which should allow the Society to manage and sustain its grants policy with no significant threat to the Society as a going concern.

Whilst we continue to assess the impact of the Covid-19 virus, we remain optimistic for 2022 in that the gradual return to a new normality will continue in general, social and economic terms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Society is a charity registered with the Charity Commission number 313202.

The rules approved in 1953 (as subsequently amended), form the governing document of the charity.

Appointment of Council Members

New Council members are recruited from present members of the Society. In the notification of a forthcoming Annual General Meeting the Council will each year invite all members of the Society to put forward names for election.

Names of nominees, who must be paid up members of the Society and must have agreed to let their names go forward, are sent to the Honorary Secretary to reach him/her no later than seven days before the Annual General Meeting. New elections are subsequently approved at the Annual General Meeting.

Organisational Structure

The Society's activities are supervised by the Council which meets quarterly.

Council Membership

The Council shall consist of no fewer than six, and no more than twenty members. Members are elected at the Annual General Meeting as vacancies arise. Casual vacancies may be filled by the Council and shall be subject to confirmation at the next Annual General Meeting. Tenure of membership of the Council is for three years after which a period of at least one year shall elapse before a member may seek re-election. This does not apply to the Society's serving officers nor the ex-officio members of Council representing The Danish Embassy, The Danish Church in London and Dansk KFUK in London.

Under changes to the Society's Rules agreed by members at the 10 June 2021 AGM, a new method of electing a Chairman, Vice-chairman and officers will come into effect from 1 January 2022. Under these changes these positions will no longer be elected or appointed annually by Council but elected by members at each AGM.

It was also agreed at the AGM to add a fourth ex-officio seat on council: The Danish-UK Association.

Risk Management

The Council has assessed the major risks attributable to the Charity and is satisfied that adequate systems are in place to mitigate exposure to these major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

313202

Administrative Address

43 Maresfield Gardens
London
NW3 5TF

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire DE1 1TJ

Bankers

National Westminster Bank PLC
Tunbridge Wells
Kent TN11 1QJ

CCLA Investment Management Limited
COIF Charities Deposit Fund
Senator House
85 Queen Victoria Street
London EC4V 4ET

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Investment Managers

Barclays Investment Solutions Limited (BISL)
1 Churchill Place
Canary Wharf
London E14 5HP

Patrons

Her Majesty the Queen
Her Majesty the Queen of Denmark

Protector of the Scholarship Programme

Her Royal Highness the Duchess of Gloucester
GCVO

Honorary Presidents

H.E. The Danish Ambassador, Mr Lars Thuesen R1

Baron Rupert N Hambro CBE (Died 19 February 2021)

Chairman

Mr Wayne Harber OBE, K

Vice-Chairman

Mr Peter R Davis OBE (Retired 29 September 2021, remains a Council member)

Honorary Treasurer

Mr Alan Davey FCMA, CGMA

Honorary Secretary

Mrs Bette Petersen Broyd

Honorary Scholarship Secretary

Ms Katie Schwarck

Members of the Council who served during the year were as follows:

Council

Mrs Kate Groenholm (Retired 1 May 2021)
Ms Christine Bergstedt
Mr Palle B Pedersen, R
Mr Kristian Jensen, (Elected 10 June 2021, retired 29 September 2021)
Ms Cecilie Mortensen (Elected 10 June 2021, retired 24 February 2022)
Ms Louisa Greenbaum, (Co-opted 29 September 2021, retired 24 February 2022)
Mrs Lone Mohr Curtis, (Co-opted 29 September 2021)
Pastor Flemming Kloster Poulsen (ex officio, The Danish Church in London)
Ms Connie Yilmaz Jantzen (ex officio, Dansk KFUK in London)
Ms Lone Britt Christensen (ex officio, Danish Embassy)
Mr Gunnar Larsen (Confirmed 10 June 2021 ex officio, The Danish-UK Association)

Approved by order of the board of trustees on *9 May 2022* and signed on its behalf by:



W R Harber - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ANGLO-DANISH SOCIETY**

Independent examiner's report to the trustees of The Anglo-Danish Society

I report to the charity trustees on my examination of the accounts of The Anglo-Danish Society (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

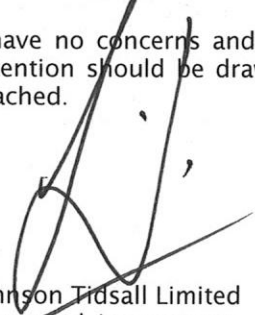
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 9th May 2022



Receipts and payments accounts

CC16a

For the period
from

Period start date
01/01/2021


To

Period end date
31/12/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Subscriptions	7,609	-	-	7,609	6,912
Donations Scholarship Funds	10,416	2,544	-	12,960	8,446
Advertising	-	-	-	-	-
Dividends & Interest Income	4,007	-	-	4,007	4,298
Deposit Account Interest	7	-	-	7	155
Income Tax Recoverable	1,052	-	-	1,052	1,693
Activities & Functions	9,168	-	-	9,168	1,645
Misc. Income	2	-	-	2	17
Sub total (Gross income for AR)	32,261	2,544	-	34,805	23,166
A2 Asset and investment sales, (see table).					
Exchange gain (loss) on current assets	0	0	0	0	-
	-	-	-	-	-
Sub total	0	0	0	0	-
Total receipts	32,261	2,544	-	34,805	23,166
A3 Payments					
Bank & Management Charges	230	-	-	230	160
Activities & Functions	6,398	-	-	6,398	1,602
Office Expenses	714	-	-	714	677
Postage	441	-	-	441	509
General Expenses	1,249	-	-	1,249	1,505
Travel	-	-	-	-	-
Telephone	-	-	-	-	-
Accountancy-Independent Examination	828	-	-	828	828
Grants to Individuals	17,456	5,044	-	22,500	23,750
Sub total	27,316	5,044	-	32,360	29,031
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	27,316	5,044	-	32,360	29,031
Net of receipts/(payments)	4,945	(2,500)	0	2,445	(5,865)
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	63,631	3,750	-	67,381	73,246
Cash funds this year end	68,576	1,250	-	69,826	67,381

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	NatWest Current Account	11,595	1,250	-
	COIF Deposit Account	56,981	-	-
	Total cash funds	68,576	1,250	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Fund Partners Ltd FP CAF UK Equity B Inc	General	30,000	42,850
	SUTL Cazenove Charity Equity Inc	General	30,000	52,126
	11.5% NatWest undated subord. Bonds	General	16,342	28,954
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Balance of scholarship grants 2021/22	Unrestricted	8,750	January 2022
	Balance of scholarship grants 2021/22	Restricted	1,250	January 2022
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Wayne Harber	9 May 2022