
THE 13 TAMMUZ 5769 TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2021

THE 13 TAMMUZ 5769 TRUST

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THE 13 TAMMUZ 5769 TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 OCTOBER 2021**

Trustees

Anthony Robert Julius, Chair (appointed 28 October 2020)
Stuart Antony Adams, Trustee (appointed 28 October 2020)
Katarina Julius, Trustee (appointed 28 October 2020)

Charity registered number

1192047

Principal office

71B Flask Walk, London, NW3 1ET

THE 13 TAMMUZ 5769 TRUST

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 OCTOBER 2021

The Trustees present their annual report together with the financial statements of the The 13 Tammuz 5769 Trust for the period 28 October 2020 to 31 October 2021.

Objectives and activities

a. Policies and objectives

The Charity's objectives are to preserve and protect physical and mental health through the promotion of psychoanalysis, and the education of the general public in the field of psychoanalysis and the promotion of the arts.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The charity was set up when the covid related national lockdown began therefore our work was limited in the first year. The charity mostly incurred expenses in relation to the initial startup costs associated with its incorporation but will look to give grants in the next year. We are happy with the work we achieved through a difficult year and expect to be operating as intended in 2022.

Financial review

a. Going concern

The Charity has made a deficit of £21,690 during its first period of account, but as per note 4, it expects to receive donations after the reporting period to cover this deficit. Thus, after making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

As the Charity has only recently registered, it is still in the process of accumulating reserves and formulating a reserve policy.

c. Financial Results

In the charity's first period of activity, it incurred a deficit of £21,690 due to having no income yet funding initial start-up costs through a loan from a trustee. Although at the reporting date £20,250 is due to the trustee, it is their intention to donate funds to the charity to cover this amount.

THE 13 TAMMUZ 5769 TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 OCTOBER 2021**

Structure, governance and management

a. Constitution

The 13 Tammuz 5769 Trust is a registered charity, number 1192047, and is constituted under a CIO Foundation constitution. It has been registered with the Charity Commission since 28 October 2020.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and under the terms of the constitution.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10th JULY 2022 and signed on their behalf by:


Anthony Robert Julius
(Trustee)


Katarina Jullus
(Trustee)

THE 13 TAMMUZ 5769 TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 OCTOBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £
Expenditure on:			
Charitable activities	3	21,690	21,690
Total expenditure		<u>21,690</u>	<u>21,690</u>
Net movement in funds		(21,690)	(21,690)
Total funds carried forward		<u>(21,690)</u>	<u>(21,690)</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.


The notes on pages 6 to 9 form part of these financial statements.

THE 13 TAMMUZ 5769 TRUST

BALANCE SHEET
AS AT 31 OCTOBER 2021

	Note		2021 £
Creditors: amounts falling due within one year	5	(21,690)	
Total net assets			(21,690)
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Charity funds			
Restricted funds	6		-
Unrestricted funds	6		(21,690)
Total funds			(21,690)
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The financial statements were approved and authorised for issue by the Trustees on 10th JULY 2022 and signed on their behalf by:


Anthony Robert Julius
(Trustee)


Katarina Julius
(Trustee)

The notes on pages 6 to 9 form part of these financial statements.

THE 13 TAMMUZ 5769 TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2021

1. General information

The 13 Tammuz 5769 Trust is a Charitable Incorporated Organisation, registered in England and Wales with the Charity Commission. The address of its registered office is 71B Flask Walk, London, NW3 1ET.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The 13 Tammuz 5769 Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Charity has made a deficit of £21,690 during its first period of account, but as per note 4, it expects to receive donations after the reporting period to cover this deficit. Thus, after making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE 13 TAMMUZ 5769 TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2021**

2. Accounting policies (continued)

2.4 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.5 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Analysis of expenditure by activities

	Support costs 2021 £	Total funds 2021 £
Start-up costs	21,690	21,690

Analysis of support costs

	Start-up costs 2021 £	Total funds 2021 £
Printing and stationery	965	965
Legal fees	19,285	19,285
Accountancy fees	1,440	1,440
	<u>21,690</u>	<u>21,690</u>

THE 13 TAMMUZ 5769 TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

4. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

As at the balance sheet date an amount of £20,250 was due to one of the trustees in connection with start-up costs of the charity settled on its behalf. The trustee intends to make a donation to the charity post-reporting date to cover this liability.

5. Creditors: Amounts falling due within one year

	2021 £
Other creditors	20,250
Accruals and deferred income	1,440
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	21,690
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

6. Statement of funds

Statement of funds - current period

	Expenditure £	Balance at 31 October 2021 £
Unrestricted funds		
General Funds - all funds	(21,690)	(21,690)
	<u>(21,690)</u>	<u>(21,690)</u>

7. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2021 £	Total funds 2021 £
Creditors due within one year	(21,690)	(21,690)
Total	<u>(21,690)</u>	<u>(21,690)</u>