

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2021
for
The Wayfinderwoman Trust**

The Wayfinderwoman Trust

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The Wayfinderwoman Trust
Report of the Trustees
for the Year Ended 31 October 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principle aim is to promote social inclusion for the public benefit by preventing women and young girls of working age from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society by:

- a) The provision of information and advice,
- b) Building a mutual support community, able to network with others with similar experiences with the object of providing individuals with the knowledge, understanding and confidence to overcome barriers to employment opportunities,
- c) One to one support, workshops and seminars with the objective of enabling women and young girls so that they have the skills and confidence to overcome any barriers that are preventing them from identifying and pursuing employment choices prior to, and during their working lives,
- d) Provision of on-line and face to face support in an empathic, non-threatening environment with the object of relieving emotional hardship,
- e) Working alongside organisations to improve and promote employment opportunities for women with the object of relieving financial hardship.

The charity relies on the dedication of volunteers to carry out the work of the charity and in this financial year they have contributed in excess of 3,485 hours at our drop-in advice and support centre, the 'hub' and outreach and fundraising activities.

The Wayfinderwoman Trust
Report of the Trustees
for the Year Ended 31 October 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Charitable activities

It was another difficult year for us as a charity, still in the midst of Covid-19. With funders' agreement we had taken all of our workshops online and moved from employment associated topics to supporting women's mental health.

Government grants enabled a move to larger premises over the Christmas break but then we went into lockdown again. We re-opened in March 2021 with Covid restrictions in place and continued to provide online workshops and support. We had an official opening in July attended by Caroline Ansell, MP and Eastbourne Mayor, Cllr Patrick Rodohan. In the following months we slowly moved to in-person meetings whilst maintaining our online workshops.

A nation-wide demand for Covid related grants substantially reduced the number of grants we could apply for. Our supporters stepped in and facilitated workshops free of charge to fill the gap.

In total we ran 11 workshops, 14 first contact 'coffee and chat' events (all online) and three Boot Camps (one in person) for emergent female entrepreneurs. Over the year 265 women booked onto our events, and approx. 153 attended, taking into account attendance at multiple events and 35% no shows. We helped fewer women than in previous years primarily, we believe, because we were unable to leave promotional literature in community areas and our local community profile was greatly reduced. Sixteen women who attended an assertiveness workshop were credited with AQA certificates.

Visitor numbers slowly grew as covid restrictions eased with 58 enquiries via the Hub over the period. There continued to be a high proportion of mental health referrals and, increasingly, financial issues.

We had a total of 25 volunteers giving 3,485 hours of their time. We recruited four Trustees: Lara Harriette, Kshama Shore, OBE, Sophie Mohns, and Priscilla Kendall, all of whom who engaged enthusiastically with the charity and its work. For account submission purposes we have also had to note that Lara Harriette, Kshama Shore, Sophie Mohns have since stepped down as trustees. Amanda Andersson stood down as a trustee in August. Those who maintain the Hub (six) were trained as mental health first aiders. Thanks to our volunteers' enormous efforts, we were proud to receive the Queens Award for Voluntary Service in June 2021.

We had three major fundraising projects: The Vintage Fayre in August and Pier 2 Peer in September, whilst our long running fundraising project to publish the lockdown stories from women continued. All monies raised went directly to supporting the charity and its work.

FINANCIAL REVIEW

Financial position

The financial statements show a deficit of £1,307 for this year (2020 - surplus of £26,622).

Reserves policy

The charity's reserves are required and maintained at a level sufficient to ensure the continuance of the charity's objectives. The charity has ringfenced designated funds of £18,745 to continue the charity's objectives for the next three years.

**Report of the Trustees
for the Year Ended 31 October 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust. The charity was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 31 October 2017.

Recruitment and appointment of new trustees

The Board of Trustees may at any time appoint another individual as a new Trustee by ordinary resolution. The Trustees can consist of at least three with no maximum limit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175486

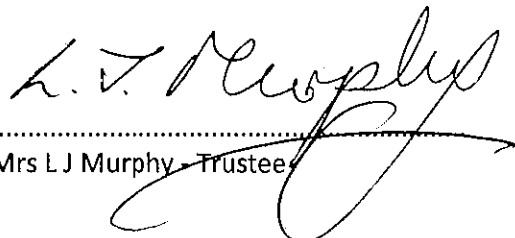
Principal address

10 Michelham Close
Eastbourne
East Sussex
BN23 8JD

Trustees

Mrs L J Murphy
Miss J Weston Accountant
Mrs A J Rannie
Miss S D Mohns (appointed 18/1/2021) (resigned 19/6/2022)
Miss T Xerxes
Miss E K Andersson (resigned 26/8/2021)
Mrs P M Kendall (appointed 18/1/2021)
Mrs K Shore (appointed 18/1/2021) (resigned 29/3/2022)
Mrs A B Blake-Coggins
Mrs K Day
Miss L A V M Harriette (appointed 22/3/2021) (resigned 26/11/2021)

Approved by order of the board of trustees on 30/7/2022 and signed on its behalf by:



Mrs L J Murphy - Trustee

The Wayfinderwoman Trust

**Statement of Financial Activities
for the Year Ended 31 October 2021**

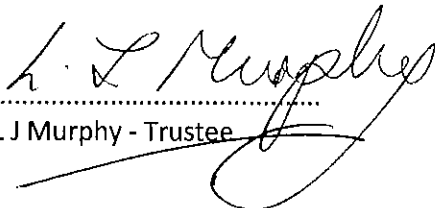
	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,562	-	2,562	5,548
Charitable activities					
Charitable activities		-	15,935	15,935	9,577
Other Income		-	-	-	25,000
Other trading activities	2	6,432	-	6,432	386
Total		8,994	15,935	24,929	40,511
EXPENDITURE ON					
Charitable activities					
Support costs		6,897	3,972	10,869	9,139
Charitable activities		3,875	11,492	15,367	4,750
Total		10,772	15,464	26,236	13,889
NET INCOME/(EXPENDITURE)		(1,778)	471	(1,307)	26,622
Transfers between funds	10	1,239	(1,239)	-	-
Net movement in funds		(539)	(768)	(1,307)	26,622
RECONCILIATION OF FUNDS					
Total funds brought forward		28,893	1,319	30,212	3,590
TOTAL FUNDS CARRIED FORWARD		28,354	551	28,905	30,212

The notes form part of these financial statements

Balance Sheet
31 October 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	6	-	2,106	2,106	2,808
Tangible assets	7	875	1,556	2,431	2,090
		<u>875</u>	<u>3,662</u>	<u>4,537</u>	<u>4,898</u>
CURRENT ASSETS					
Debtors	8	695	-	695	500
Cash at bank and in hand		29,482	14,778	44,260	47,310
		<u>30,177</u>	<u>14,778</u>	<u>44,955</u>	<u>47,810</u>
CREDITORS					
Amounts falling due within one year	9	(2,698)	(17,889)	(20,587)	(22,496)
		<u>27,479</u>	<u>(3,111)</u>	<u>24,368</u>	<u>25,314</u>
NET CURRENT ASSETS					
		<u>27,479</u>	<u>(3,111)</u>	<u>24,368</u>	<u>25,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,354</u>	<u>551</u>	<u>28,905</u>	<u>30,212</u>
NET ASSETS		<u>28,354</u>	<u>551</u>	<u>28,905</u>	<u>30,212</u>
FUNDS	10				
Unrestricted funds				28,354	28,893
Restricted funds				551	1,319
TOTAL FUNDS				<u>28,905</u>	<u>30,212</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/7/2022 and were signed on its behalf by:


LJ Murphy - Trustee

The Wayfinderwoman Trust

Notes to the Financial Statements for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and are rounded to the nearest £1.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Website

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Amortisation is provided at 20% straight line basis in order to write the asset off over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

Taxation

The charity is exempt from tax on its charitable activities.

The Wayfinderwoman Trust

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants of £25,000 were received in 2020 due to the COVID-19 pandemic. These amounts have been ring fenced by the trustees as designated funds, to be used against future expenditure for the charity to continue for at least the next three years. The balance of this fund as at 31 October 2021 was £18,745 (2020 - £25,000).

Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the spread of the Covid-19 virus.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charitable company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	6,420	-
Sale of books and other items	12	386
	<u>6,432</u>	<u>386</u>

The Wayfinderwoman Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

3. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Support costs	<u>11,365</u>	<u>24</u>	<u>(520)</u>	<u>10,869</u>

Support costs include amounts paid in respect of the Independent examination of the accounts of (£520), (2020 £400).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,171	377	5,548
Charitable activities			
Charitable activities	-	9,577	9,577
Other Income			
	25,000	-	25,000
Other trading activities	<u>386</u>	<u>-</u>	<u>386</u>
Total	30,557	9,954	40,511
EXPENDITURE ON			
Charitable activities			
Support costs	2,709	6,430	9,139
Charitable activities	889	3,861	4,750
	<u>3,598</u>	<u>10,291</u>	<u>13,889</u>
Total	3,598	10,291	13,889
NET INCOME/(EXPENDITURE)	26,959	(337)	26,622

The Wayfinderwoman Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,933	1,657	3,590
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	28,892	1,320	30,212
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 November 2020 and 31 October 2021	3,510
	<hr/>
AMORTISATION	
At 1 November 2020	702
Charge for year	702
	<hr/>
At 31 October 2021	1,404
	<hr/>
NET BOOK VALUE	
At 31 October 2021	2,106
	<hr/> <hr/>
At 31 October 2020	2,808
	<hr/> <hr/>

The Wayfinderwoman Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2020	3,729
Additions	1,524
	<hr/>
At 31 October 2021	5,253
	<hr/>
DEPRECIATION	
At 1 November 2020	1,639
Charge for year	1,183
	<hr/>
At 31 October 2021	2,822
	<hr/>
NET BOOK VALUE	
At 31 October 2021	2,431
	<hr/>
At 31 October 2020	2,090
	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	695	500
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	20,587	22,496
	<hr/>	<hr/>

Income from donations and grants that are for restricted purposes, on projects which are over a period of time have been deferred until such time that they are designated to be expended. Any surplus amounts are only taken once a project has been completed. Any amounts left at the end of the project are carried forward until such time that permission has been granted from the grant provider to transfer the amounts to the general funds. Some projects which were booked for 2020 but were postponed due to lockdown have been brought forward into the current year. Grants deferred at the year end amounted to £3,661. (2020 - £3,586).

The Wayfinderwoman Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

10. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	28,893	(4,901)	1,239	25,231
Pier to Peer Walk	-	1,914	-	1,914
Vintage Fair	-	1,209	-	1,209
	<u>28,893</u>	<u>(1,778)</u>	<u>1,239</u>	<u>28,354</u>
Restricted funds				
Rosa	730	-	(730)	-
Awards for all	523	-	(523)	-
Eastbourne B C	67	-	(67)	-
SCF COVID -19	(1)	214	-	213
SCF Technical	-	210	-	210
EBC 2nd grant	-	(81)	81	-
New Local Connect Grant	-	128	-	128
	<u>1,319</u>	<u>471</u>	<u>(1,239)</u>	<u>551</u>
TOTAL FUNDS	<u>30,212</u>	<u>(1,307)</u>	<u>-</u>	<u>28,905</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,783	(7,684)	(4,901)
Women in Lockdown book	2,558	(2,558)	-
Pier to Peer Walk	2,202	(288)	1,914
Vintage Fair	1,451	(242)	1,209
	<u>8,994</u>	<u>(10,772)</u>	<u>(1,778)</u>
Restricted funds			
Mayors fund	3,142	(3,142)	-
SCF Tampon Tax	5,525	(5,525)	-
SCF COVID -19	1,070	(856)	214
SCF Technical	1,498	(1,288)	210
EBC 2nd grant	2,900	(2,981)	(81)
New Local Connect Grant	1,800	(1,672)	128
	<u>15,935</u>	<u>(15,464)</u>	<u>471</u>
TOTAL FUNDS	<u>24,929</u>	<u>(26,236)</u>	<u>(1,307)</u>

The Wayfinderwoman Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	1,933	26,960	28,893
Restricted funds			
Rosa	730	-	730
Awards for all	523	-	523
Eastbourne B C	404	(337)	67
SCF COVID -19	-	(1)	(1)
	<u>1,657</u>	<u>(338)</u>	<u>1,319</u>
TOTAL FUNDS	<u>3,590</u>	<u>26,622</u>	<u>30,212</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,557	(3,597)	26,960
Restricted funds			
Eastbourne B C	-	(337)	(337)
Mayors fund	3,702	(3,702)	-
SCF Tampon Tax	3,662	(3,662)	-
SCF COVID -19	2,176	(2,177)	(1)
SCF Technical	414	(414)	-
	<u>9,954</u>	<u>(10,292)</u>	<u>(338)</u>
TOTAL FUNDS	<u>40,511</u>	<u>(13,889)</u>	<u>26,622</u>

The Wayfinderwoman Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	1,933	22,059	1,239	25,231
Pier to Peer Walk	-	1,914	-	1,914
Vintage Fair	-	1,209	-	1,209
	<u>1,933</u>	<u>25,182</u>	<u>1,239</u>	<u>28,354</u>
Restricted funds				
Rosa	730	-	(730)	-
Awards for all	523	-	(523)	-
Eastbourne B C	404	(337)	(67)	-
SCF COVID -19	-	213	-	213
SCF Technical	-	210	-	210
EBC 2nd grant	-	(81)	81	-
New Local Connect Grant	-	128	-	128
	<u>1,657</u>	<u>133</u>	<u>(1,239)</u>	<u>551</u>
TOTAL FUNDS	<u>3,590</u>	<u>25,315</u>	<u>-</u>	<u>28,905</u>

The Wayfinderwoman Trust

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,340	(11,281)	22,059
Women in Lockdown book	2,558	(2,558)	-
Pier to Peer Walk	2,202	(288)	1,914
Vintage Fair	1,451	(242)	1,209
	<u>39,551</u>	<u>(14,369)</u>	<u>25,182</u>
Restricted funds			
Eastbourne B C	-	(337)	(337)
Mayors fund	6,844	(6,844)	-
SCF Tampon Tax	9,187	(9,187)	-
SCF COVID -19	3,246	(3,033)	213
SCF Technical	1,912	(1,702)	210
EBC 2nd grant	2,900	(2,981)	(81)
New Local Connect Grant	1,800	(1,672)	128
	<u>25,889</u>	<u>(25,756)</u>	<u>133</u>
TOTAL FUNDS	<u><u>65,440</u></u>	<u><u>(40,125)</u></u>	<u><u>25,315</u></u>

11. RELATED PARTY DISCLOSURES

During the year, the patron of the charity made donations to the charity to the value of £400 (2020 £400).

Payments were made to Mtc2 Limited for facilitator and project management expenses of £1,841 (2020 - £200) during the year. Mtc2 Limited is a company run by a trustee.

Payments made to RDP Limited for workshop facilitation of £500 (2020 £1,380) were made during the year. RDP Limited is a company run by a trustee.

The Wayfinderwoman Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2,562	5,548
Other trading activities		
Fundraising events	6,420	-
Sale of books and other items	12	386
	<hr/> 6,432	<hr/> 386
Charitable activities		
Grants	15,935	9,577
Other income	-	25,000
	<hr/> 15,935	<hr/> 34,577
Total Incoming resources	24,929	40,511
EXPENDITURE		
Charitable activities		
Advertising	1,375	-
Costs of fundraising	3,212	-
Leaflets and promotional	494	-
Facilitator & Speaker fees	5,053	4,126
Hall hire	-	289
Volunteer expenses	696	-
Course materials	928	335
Project management	1,440	-
Advertising and promotion	228	-
Accreditation fees	1,941	-
	<hr/> 15,367	<hr/> 4,750
Support costs		
Management		
Rent	7,200	3,000
Insurance	569	521
Light and heat	99	58
Carried forward	7,868	3,579

This page does not form part of the statutory financial statements

The Wayfinderwoman Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2021**

	2021 £	2020 £
Management		
Brought forward	7,868	3,579
Telephone	431	523
Computer maintenance	884	1,958
Sundry expenses	121	89
Health and safety materials	-	313
Printing, postage and office	175	256
Amortisation of Intangible fixed assets	702	702
Depreciation of tangible and heritage assets	1,184	969
	<u>11,365</u>	<u>8,389</u>
Finance		
Bank charges	24	-
Governance costs		
Accountancy and legal fees	(520)	750
	<u>26,236</u>	<u>13,889</u>
Total resources expended		
	<u>26,236</u>	<u>13,889</u>
Net (expenditure)/income	<u>(1,307)</u>	<u>26,622</u>

This page does not form part of the statutory financial statements