

**CHEDDAR VALLEY COMMUNITY CHURCH**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2021**

**Company Registration Number 10135450**

**Charity Number 1166903**

# CHEDDAR VALLEY COMMUNITY CHURCH

## FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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# **CHEDDAR VALLEY COMMUNITY CHURCH**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2021**

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The Trustees of the Cheddar Valley Community Church present their annual report on the affairs of the Charity, together with the financial statements and Independent Examiner's report for the year ended 31 December 2021.

#### **Trustees**

The Trustees named on the page headed Reference and Administrative Information served throughout the year.

The Trustees are also the Directors of the Company. The minimum number of Trustees is four. The Trustees have power to appoint at any time as a Trustee any individual Member of the Charity (which has the meaning given in section 112 of the Companies Act 2006). Such an individual may only be admitted to Membership of the Charity if they are also appointed as a Trustee at the same time.

There must be at least four Members of the Charity at all times who are also Trustees. A Trustee's office automatically terminates if: they cease to be a Member of the Charity; are disqualified under company law from acting as a director; are otherwise disqualified under charity law from acting as a charity trustee; are incapable of managing their own affairs; are absent without notice from four consecutive trustee meetings and are removed by a majority decision of the other trustees; resign; or die.

#### **Investment Powers**

The Charity has power to do anything lawful in pursuit of its charitable purposes, subject to any applicable requirement of the Charities Act 2011 or other applicable statutory provision. The Trustees have control of the Charity and its funds and assets and are responsible for the management of the Charity's activities. They may exercise all such powers of the Charity as are not, by the Companies Act 2006 or by its Articles of Association, required to be exercised by the Members of the Charity. Subject to that, the Trustees have power to invest funds as they see fit.

#### **Constitution, Objects and Policies**

The Charity is a Christian Church which is controlled by its Articles of Association and constitutes a company limited by guarantee as defined in the Companies Act 2006. It was incorporated on 20 April 2016 and registered as a charity by the Charity Commission on 4 May 2016. Our charitable purpose is to advance the Christian religion.

The Charity advances the Christian religion through, for example, our various religious activities and helping those in need. As such, we continue the work done by the former charitable trust of the same name which began in the 1980s and was formally closed by its trustees on 31 October 2020.

Cheddar Valley Community Church benefits the general public including children, young people, elderly and disabled people and other charities. In achieving its aims the Charity provides buildings, services and human resources. It also provides advocacy, advice and information; and makes gifts to individuals and organisations including other charities and churches.

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2021

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#### **Development, activities and achievements**

The COVID 19 pandemic continued to cause problems for everyone throughout 2021 and the Charity was no exception. The year began with the country in lockdown, and we were accordingly unable to meet in person. However, Church meetings were able to continue by using Zoom video conferencing technology. As in 2020, this enabled participation in meetings including home groups and other meetings.

By the spring we were able again to meet in person regularly but, to enable those who felt the continued need to shield, we also used Zoom so that they could join in. Whilst this worked well when it worked, we had considerable technical obstacles to overcome. These were made harder by us meeting in different buildings each Sunday rather than in the same one, as we had done previously for many years.

These obstacles were tackled by a very small team of volunteers and the Trustees want to thank them for their dedication and perseverance. We also further developed our website to make it more informative and easier to use; and used Facebook more regularly, for example, to provide information about where we were meeting that week.

Meeting in different community buildings in Draycott, Winscombe and Shipham also had benefits, though, as it helped raise our profile and provided opportunities for people living in those villages to meet with us more easily. We believe that it also contributes to God's plans for spiritual growth in our area.

Recognising that not every Sunday meeting can cover everything in detail that we think important for a church to do, different venues each having their own physical characteristics and history also helped us to focus meetings in these places on the different aspects. For example, at Winscombe the emphasis has been more on teaching and at Draycott we have moved the meeting to early evening to focus more on fellowship over food, ministry and worship. Worship, of course, is a main feature at all Sunday meetings and we were delighted to see young people become more involved in worship during the year. Also, through the kindness of the Cheddar Baptist Church, we were able to hold a worship evening in their building towards the end of the year, which we plan to do more often in 2022.

As ever, our intent in holding any meeting was to introduce people to Jesus, deepen relationships with and knowledge of Him (for example, through communion and teaching), and to provide support and encouragement to those in need. As part of that, during the year we welcomed additional people to teaching both from within and outside of our Fellowship. And topics covered during the year included: the Holy Spirit, the Trinity, Communion, Who We Are In Christ, Dealing With Adversity and 'Church The Real Thing'.

Overall, we felt the Lord was calling us to go back to normal life, but not the normal that we had been used to. Rather, we needed to recapture the normal life of the early church. There, for example, the risen Jesus was the focus, worship and prayer were fervent with people becoming Christians daily and sharing their lives more deeply.

More widely, a system was set up to ensure that everyone connected to the Church was contacted regularly and any difficulties were relayed to those who could help or the Leadership if needs could not be met. Our 'home groups' were revamped and some new leaders appointed to run them. These also provided fellowship and pastoral care albeit over Zoom. And we set up a new website and domain name that are easier to use ([www.cvcc.life](http://www.cvcc.life)) with a new strapline which summed up our aspiration – "living by faith; showing love; bringing hope". We are very grateful for all the voluntary work on this website that a Church member put into it.

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2021

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Small groups in homes and elsewhere remained important places for us in which issues could be explored in more detail and relationships developed. Opportunities to participate included:

CAMEO (standing for Come and Meet Each Other). This provided practical assistance and help to its members, some of whom were elderly, lonely or could not get out and about much.

Synergy: this provided opportunities for fellowship for those who found themselves alone for whatever reason.

Kintsugi Hope: we ran a pilot of their group wellbeing programme for adults which covered a range of topics. These included disappointment, loss, anger, resilience and forgiveness. Participants found it very helpful, and we would like to build on this foundation including, if possible, running it for students at the local senior school.

Services for Care Home residents: we had enjoyed hosting young adults from a local care home at our Sunday services and we were sorry that COVID stopped this. We were therefore pleased to be able to join with other local churches in running monthly Zoom services for residents of some Care Homes.

Building up the faith of young people remained important to us. So we continued to run meetings for different ages in person as often as legislation allowed, and by Zoom when face-to-face meetings were banned. In addition to the existing group for 12 to 15 year olds, a new group was started towards the end of the year for children aged 9 to 11.

We also organised and ran Activity Days for children of different age groups at a local farm and a weekend Summer Camp there for youth and families with young children. Organising the Camp was stretching and required assistance from a wide range of our members plus some from other churches. We are very grateful to everyone who helped and know from feedback that the time at the Camp was valued with people keen for the next one. Planning is underway for that in 2022.

We were also able to develop and run some events designed to bring together young people from across the Cheddar Valley, including in a new hall built by the Catholic Church in Cheddar. This was in response to the small numbers of young people in each church and the isolation they consequently feel. And we made grants again to those working with young people. These included the local senior school to help support the work of its Chaplain and to The Space. The latter was set up to support young people who live locally and have low mental health and emotional resilience potentially caused by, for example, abuse, neglect and trauma.

Prayer continued to be important for us during 2021. Accordingly, midweek prayer meetings continued to be held and other opportunities for collective prayer provided. In addition, Church leaders in the Cheddar Valley area continued to meet monthly to support each other, pray and discuss ways to work together to reach and support our communities.

In addition to our links with other local churches, which continued to grow, we developed further our relationship with New Wine. This was done by, for example, attending its Leaders' Conference (where a prophecy for us was received about massive fruit in the area), making good links with the South West team and attending Bath, Somerset and Wiltshire regional meetings. We believe this link could be increasingly important for us as we move forward.

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2021

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We continued our long-term sponsorship of two children through Compassion UK and to support some churches in France and Turkey. Unfortunately, only one visit abroad was possible in 2021 due to COVID. However, Zoom did enable contacts to continue during the year, and we were able to help fund premises for a church in Sliven, Bulgaria set up by an ethnic gypsy people group. The visit to Turkey provided opportunities to develop relationships with new leaders who are rising to lead the Turkish churches, as has become necessary in a constantly changing situation. And we continued to provide some financial support to help with Christian work in Turkey and France.

The Trustees confirm that they have had regard to the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit; and that the Charity benefits the public.

#### **Financial Review**

The Trustees and Leadership Team closely monitor the Charity's financial position and take appropriate action if there is deterioration.

The pandemic meant that we did not resume cash offerings even when meetings could be held in person. Nonetheless, the Church's income slightly exceeded the budget set for the year (even after excluding from that comparison furlough payments received for one Church employee during part of the year). This meant that we did not have to dip into reserves and managed to build up our Designated Fund for future staffing needs in the expectation of growth.

We were also able to honour our longstanding commitment to channel into missions and community activities an amount equal to at least 15% of the Church's unallocated income in the previous year. All of this was only possible due to the generosity and commitment of individuals whose regular donations make up a significant majority of the Church's income. These enabled us to provide financial support to a number of other charities, churches and individuals in hardship.

The Charity also benefitted from an unquantified but very considerable amount of volunteer support from our people without which it could not operate effectively. We are very grateful for that and formally thank everyone who continued with or took on new roles during the year. In particular, we wish to thank the Leadership Team whose members continued to steer the Church through difficult waters with humour and good grace.

#### **Future development**

Staffing and opportunities to improve and develop the activities of the Charity will be reviewed regularly during 2022. This will include changes that may become necessary in response to whatever the pandemic may still have to throw at us.

Whilst it is impossible to forecast what changes might be needed, the prophetic has always been important to the Church and we are clear that 2022 will be no different. But hearing words from the Lord and living them are different things.

As mentioned earlier, we heard during 2021 that we should return to normal but not to the 'old normal' for the church. So we need to explore what that means for us in the 21<sup>st</sup> Century rather than what normal meant for the 1<sup>st</sup> Century church. And how that fits with prophecies received previously, such as that there will be massive fruit in the area and a picture of a frozen river, which although it seems immovable has flowing water underneath that will eventually break out in a torrent.

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2021

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We heard words in 2021 about the importance of a 'wilderness experience' during which we learn to depend on God when things are difficult or go wrong, rather than on our own resources. And that we have faced and will face more obstacles ahead (exemplified perhaps by our problems with technology for meetings). Understanding how to respond to these words is not straightforward but is we believe essential to growth. As part of an initial response to that we developed and will start in 2022 "Church.Life". This is our term for new style small monthly meetings focussed around food and fellowship where we hope to share our lives more deeply with each other and with those interested in learning more about our faith.

We are also planning a series of sessions on prayer, which will be very practical. Our intention is to inspire people to be more excited about prayer and thereby further raise the level of prayer and intercession within the Church.

We are very aware that many families in our community are likely to experience financial difficulties in 2022 given rising inflation, food and energy costs and restrictions on benefits and wages. Accordingly, we will be increasing the amount that we set aside for grants and considering whether there are additional practical ways in which we can support those in need, including financially.

We will also continue to consider effective ways to introduce more people in our community to Jesus, carry out joint activities with other Churches in the Valley, and build links with Christians in the Cheddar Valley who are not currently affiliated to any church.

#### **Reserves Policy**

Our policy on reserves means that we aim to keep a reserve of six months' normal staffing and non-staffing expenditure plus redundancy costs. This was set at £40,500 and would be made up from all the funds held by the Church in net current assets that are not legally committed (even though they may be notionally committed via the setting of a budget).

We considered that such a reserve would be sufficient to meet any immediate and unavoidable costs from financial difficulties arising whilst we decided what mitigating steps to take. Once that reserve figure had been reached, we have a Designated Fund set up in anticipation of future need for more staff and / or activities. This was set at a maximum of £45,000, which we expected would be sufficient to cover a year's wages of a highly experienced, senior employee or to employ several people at a lower wage with activities designed to further the Kingdom. Staffing needs were being considered at the end of 2021. The Charity's reserves policy will also be reviewed in 2022 in light of the Charity's current staffing level and the budget set for that year.

By God's grace with £41,179 we were able to exceed our target for free reserves at 31 December 2021; and with £36,193 in our Designated Fund, were on track to reach the full amount we estimated as being required for future staffing needs / activities.

# CHEDDAR VALLEY COMMUNITY CHURCH

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

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### Statement of trustees' responsibilities

The trustees (who are also directors of Cheddar Valley Community Church for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 13/6/22..... and signed on their behalf by:

(signed).....  
Colin Evans, Chair of Trustees



**CHEDDAR VALLEY COMMUNITY CHURCH**  
**REFERENCE & ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31 DECEMBER 2021**

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Charity information for the year ended 31 December 2021

|                      |  |
|----------------------|--|
| Trustees             | C Evans<br>S Hall<br>P Hart<br>A Mehlig<br>R Timm  |
| Charity Offices      | The Oasis<br>Tweentown<br>Cheddar<br>Somerset<br>BS27 3JB  |
| Independent Examiner | Joshua Kingston ACA<br>Burton Sweet Limited<br>The Clock Tower<br>5 Farleigh Court<br>Old Weston Road<br>Flax Bourton<br>Bristol<br>BS48 1UR   |
| Bankers              | CAF Bank Ltd<br>25 Kings Hill Avenue<br>Kings Hill<br>West Malling<br>Kent<br>ME19 4JQ<br><br>Lloyds Bank plc<br>Bath Street<br>Cheddar<br>Somerset<br>BS27 3AA<br><br>Monmouthshire Building Society<br>Monmouthshire House<br>John Frost Square<br>Newport<br>NP20 1PX |
| Registered Number    | 1166903 (Charity)<br>10135450 (Company)  |

# **CHEDDAR VALLEY COMMUNITY CHURCH**

## **INDEPENDENT EXAMINER'S REPORT**

**YEAR ENDED 31 DECEMBER 2021**

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### **Independent examiner's report to the trustees of Cheddar Valley Community Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

(signed)

Joshua Kingston ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road,  
Flax Bourton  
Bristol BS48 1UR

Date: 13/6/22.....

# CHEDDAR VALLEY COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2021

|  |             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|--|-------------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>Income from:</b>                          | <b>Note</b> |                            |                          |                          |                          |
| Donations                                    | 2           | 70,607                     | 16,307                   | 86,914                   | 140,241                  |
| Charitable activities                        | 3           | 3,366                      | -                        | 3,366                    | 18,922                   |
| Investments                                  |             | 121                        | -                        | 121                      | 47                       |
| <b>Total income</b>                          |             | <u>74,094</u>              | <u>16,307</u>            | <u>90,401</u>            | <u>159,210</u>           |
| <b>Expenditure on:</b>                       |             |                            |                          |                          |                          |
| Charitable activities                        | 4           | 65,024                     | 18,585                   | 83,609                   | 136,759                  |
| <b>Total expenditure</b>                     |             | <u>65,024</u>              | <u>18,585</u>            | <u>83,609</u>            | <u>136,759</u>           |
| Transfers between funds                      |             | -                          | -                        | -                        | -                        |
| <b>Net income/(expenditure) for the year</b> | 5           | 9,070                      | (2,278)                  | 6,792                    | 22,451                   |
| <b>Net movement in funds</b>                 |             | <u>9,070</u>               | <u>(2,278)</u>           | <u>6,792</u>             | <u>22,451</u>            |
| <b>Reconciliation of funds:</b>              |             |                            |                          |                          |                          |
| Total funds brought forward                  | 12          | 399,662                    | 2,342                    | 402,004                  | 379,553                  |
| <b>Total funds carried forward</b>           | 12          | <u>408,732</u>             | <u>64</u>                | <u>408,796</u>           | <u>402,004</u>           |

The Charity has no recognised gains or losses other than the results for the year as set out above.

Prior year comparatives are set out in note 7.

The notes on pages 11 to 18 form part of these financial statements.

# CHEDDAR VALLEY COMMUNITY CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2021

|   |      | 2021           |                | 2020           |                |
|---|------|----------------|----------------|----------------|----------------|
|   | Note | £              | £              | £              | £              |
| <b>Fixed assets</b>                                   |      |                |                |                |                |
| Tangible assets                                       | 9    |                | 331,360        |                | 328,814        |
| <b>Current assets</b>                                 |      |                |                |                |                |
| Debtors   | 10   | 6,846          |                | 5,936          |                |
| Cash at bank and in hand                              |      | 74,523         |                | 72,189         |                |
|   |      | <u>81,369</u>  |                | <u>78,125</u>  |                |
| <b>Creditors: Amounts falling due within one year</b> | 11   | <u>(3,933)</u> |                | <u>(4,935)</u> |                |
| <b>Net current assets</b>                             |      |                | 77,436         |                | 73,190         |
| <b>Net assets</b>                                     |      |                | <u>408,796</u> |                | <u>402,004</u> |
| <b>Funds</b>  |      |                |                |                |                |
| <b>Unrestricted funds</b>                             | 13   |                | 408,732        |                | 399,662        |
| <b>Restricted funds</b>                               | 13   |                | 64             |                | 2,342          |
| <b>Total funds</b>                                    | 13   |                | <u>408,796</u> |                | <u>402,004</u> |

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 13/6/22  
and are signed on their behalf by:

(signed) .....

Colin Evans  
Chair of trustees

The notes on pages 11 to 18 form part of these financial statements.

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### (a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern.

#### (b) Income

Income is recognised when the Charity is entitled to the resources and the amount can be measured with reasonable certainty. Income is shown gross and with the associated costs shown separately.

#### (c) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked with the strategic management of the charity. They have been included within charitable activity costs.

#### (d) Tangible fixed assets

Tangible fixed assets held by the Church which are brought forward were brought into the accounts at an estimated value as at April 2014, and this was taken as the deemed historic cost. Assets held at this time, and assets valued at more than £1,000 acquired at a later date are depreciated according to their estimated useful lives as shown below. Land and buildings have also been given a deemed cost and are not depreciated.

Fixtures and fittings are depreciated at 15% per annum on a reducing balance basis.

Office Equipment is depreciated at 20% per annum on a straight line basis

#### e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

#### f) Cash and bank balances

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies (continued)

#### g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2 Donations & legacies

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|----------------------|----------------------------|--------------------------|--------------------------|
| Donations            | 53,964                     | 13,625                   | 67,589                   |
| Gift aid tax refunds | 10,673                     | 2,682                    | 13,355                   |
| Coronavirus grants   | 4,970                      | -                        | 4,970                    |
| Legacies             | 1,000                      | -                        | 1,000                    |
|                      | <u>70,607</u>              | <u>16,307</u>            | <u>86,914</u>            |

#### Prior year comparative

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|----------------------|----------------------------|--------------------------|--------------------------|
| Donations            | 62,822                     | 15,701                   | 78,523                   |
| Gift aid tax refunds | 12,860                     | 2,334                    | 15,194                   |
| Coronavirus grants   | 46,524                     | -                        | 46,524                   |
|                      | <u>122,206</u>             | <u>18,035</u>            | <u>140,241</u>           |

Total donations received from Trustees, key management personnel and related parties in the year were £50,206 (2020: £53,453).

### 3 Charitable activities (income)

|             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|-------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Café income | -                          | -                        | -                        | 15,880                   |
| Sundry      | 3,366                      | -                        | 3,366                    | 3,042                    |
|             | <u>3,366</u>               | <u>-</u>                 | <u>3,366</u>             | <u>18,922</u>            |

All charitable activity income in the prior year was unrestricted.

**CHEDDAR VALLEY COMMUNITY CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**4 Charitable activities (expenditure)**

|                                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|--------------------------------------|----------------------------|--------------------------|--------------------------|
| Donations                            | 14,679                     | 17,567                   | 32,246                   |
| Youthwork and worship ministry costs | 1,688                      | 1,018                    | 2,706                    |
| Establishment costs                  | 7,425                      | -                        | 7,425                    |
| Church staff costs                   | 22,169                     | -                        | 22,169                   |
| Support costs                        | 17,009                     | -                        | 17,009                   |
| Depreciation                         | 2,054                      | -                        | 2,054                    |
|                                      | 65,024                     | 18,585                   | 83,609                   |

**Prior year comparative**

|                                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|--------------------------------------|----------------------------|--------------------------|--------------------------|
| Donations                            | 9,964                      | 4,493                    | 14,457                   |
| Youthwork and worship ministry costs | 624                        | 688                      | 1,312                    |
| Establishment costs                  | 7,332                      | -                        | 7,332                    |
| Church staff costs                   | 22,349                     | -                        | 22,349                   |
| Support costs                        | 15,211                     | -                        | 15,211                   |
| Café staff costs                     | 44,546                     | -                        | 44,546                   |
| Café expenses -                      |                            |                          |                          |
| Food purchases                       | -                          | 5,784                    | 5,784                    |
| Premises costs                       | 7,102                      | 6,385                    | 13,487                   |
| Other running costs                  | 1,562                      | 102                      | 1,664                    |
| Loss on disposal of fixed assets     | 8,265                      | -                        | 8,265                    |
| Depreciation                         | 2,352                      | -                        | 2,352                    |
|                                      | 119,307                    | 17,452                   | 136,759                  |

Governance costs are included within Support costs and are £5,519 (2020: £5,652).

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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### 4 Charitable activities (expenditure) (continued)

#### Grants to institutions

Included within donations are grants to individuals of £6,609 (2020: £6,207) and grants to institutions as follows:

|                                       | 2021          | 2020         |
|---------------------------------------|---------------|--------------|
|                                       | £             | £            |
| Cheddar Methodist Memorial Church     | -             | 65           |
| Compassion UK                         | 786           | 798          |
| Istanbul Protestant Church Foundation | 4,500         | 5,500        |
| Cheddar Valley Plus Food Bank         | -             | 300          |
| The Kings of Wessex Academy           | 1,500         | -            |
| The Café Abundance CIC                | -             | 500          |
| Sara Nossa Terra Church               | 100           | -            |
| Love Bristol                          | 2,493         | -            |
| Sliven Church, Bulgaria               | 4,328         | -            |
| Tear Fund (Toilet Twinning)           | 303           | -            |
| DEC / Tear Fund (Afghanistan appeal)  | 9,300         | -            |
| PCC Peasedown St John ("Movement")    | 500           | -            |
| Welcome Churches                      | 200           | -            |
| The Space                             | 500           | -            |
| Radio Maranata                        | 506           | -            |
| Fairlands School                      | 21            | -            |
| Fusion Food Barn                      | -             | 487          |
| New Wine                              | 600           | 600          |
|                                       | <u>25,637</u> | <u>8,250</u> |

### 5 Net income/(expenditure) for the year

This is stated after charging:

|                                     | 2021         | 2020         |
|-------------------------------------|--------------|--------------|
|                                     | £            | £            |
| Depreciation                        | 2,054        | 2,352        |
| Independent examiner's remuneration |              |              |
| - Current year fees                 | 3,465        | 3,300        |
|                                     | <u>5,519</u> | <u>5,652</u> |

### 6 Staff costs

|        | 2021          | 2020          |
|--------|---------------|---------------|
|        | £             | £             |
| Church | 21,984        | 22,007        |
| Café   | -             | 44,436        |
|        | <u>21,984</u> | <u>66,443</u> |

No employee received emoluments of more than £60,000. Included within staff costs are social security costs of £000 (2020: £752) and employer pension contributions of £122 (2020: £729).



# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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### 6 Staff costs (continued)

|   | 2021       | 2020        |
|---|------------|-------------|
|   | No.        | No.         |
| Average headcount of staff in year:                       |            |             |
| Church  | 2.0        | 2.0         |
| Café  | -          | 10.1        |
|   | <u>2.0</u> | <u>12.1</u> |
| <br>  |            |             |
| Average number of full time equivalent employees in year: | No.        | No.         |
| Church  | 0.6        | 0.6         |
| Café  | 0.0        | 2.9         |
|   | <u>0.6</u> | <u>3.5</u>  |

The total employment benefits received by key management personnel were £21,862 (2020: £42,940).

### 7 Fund Comparatives for the Statement of Financial Activities

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|--|----------------------------|--------------------------|--------------------------|
| <b>Income from:</b>                          |                            |                          |                          |
| Donations/Legacies                           | 122,206                    | 18,035                   | 140,241                  |
| Charitable activities                        | 18,922                     | -                        | 18,922                   |
| Investments                                  | 47                         | -                        | 47                       |
| <b>Total income</b>                          | <u>141,175</u>             | <u>18,035</u>            | <u>159,210</u>           |
| <br>   |                            |                          |                          |
| <b>Expenditure on:</b>                       |                            |                          |                          |
| Charitable activities                        | 119,307                    | 17,452                   | 136,759                  |
|  | <u>119,307</u>             | <u>17,452</u>            | <u>136,759</u>           |
| <br>   |                            |                          |                          |
| Transfers between funds                      | (587)                      | 587                      | -                        |
| <b>Net income/(expenditure) for the year</b> | <u>21,281</u>              | <u>1,170</u>             | <u>22,451</u>            |
| <b>Net movement in funds</b>                 | <u>21,281</u>              | <u>1,170</u>             | <u>22,451</u>            |
| <br>   |                            |                          |                          |
| <b>Reconciliation of funds:</b>              |                            |                          |                          |
| Total funds brought forward                  | 378,381                    | 1,172                    | 379,553                  |
| <b>Total funds carried forward</b>           | <u>399,662</u>             | <u>2,342</u>             | <u>402,004</u>           |

### 8 Trustees' payments

No amounts were paid to Trustees during the year for undertaking trustee duties.

During the year £nil (2020-£350) was paid to a business run by the son of Mr P Hart for arboreal work at the Charity's premises. As required by the Articles of Association, a written agreement was concluded in advance by the other Trustees confirming that this was in the best interests of the Charity.

**CHEDDAR VALLEY COMMUNITY CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**9 Tangible fixed assets**

|                       | Land and<br>Buildings<br>£ | Fixtures and<br>Fittings<br>£ | Office<br>Equipment<br>£ | Total<br>£     |
|-----------------------|----------------------------|-------------------------------|--------------------------|----------------|
| <b>Cost</b>           |                            |                               |                          |                |
| At 1 January 2021     | 325,000                    | 11,847                        | 9,868                    | 346,715        |
| Additions             | -                          | 3,521                         | 1,080                    | 4,601          |
| At 31 December 2021   | <u>325,000</u>             | <u>15,368</u>                 | <u>10,948</u>            | <u>351,316</u> |
| <b>Depreciation</b>   |                            |                               |                          |                |
| At 1 January 2021     | -                          | 11,197                        | 6,704                    | 17,901         |
| Charge for the year   | -                          | 626                           | 1,429                    | 2,055          |
| At 31 December 2021   | <u>-</u>                   | <u>11,823</u>                 | <u>8,133</u>             | <u>19,956</u>  |
| <b>Net Book Value</b> |                            |                               |                          |                |
| At 31 December 2021   | <u>325,000</u>             | <u>3,545</u>                  | <u>2,815</u>             | <u>331,360</u> |
| At 31 December 2020   | <u>325,000</u>             | <u>650</u>                    | <u>3,164</u>             | <u>328,814</u> |

**10 Debtors**

|              | 2021<br>£    | 2020<br>£    |
|--------------|--------------|--------------|
| Prepayments  | 4,033        | 2,269        |
| Gift aid tax | 2,813        | 3,667        |
|              | <u>6,846</u> | <u>5,936</u> |

**11 Creditors**

|                              | 2021<br>£    | 2020<br>£    |
|------------------------------|--------------|--------------|
| Accruals and deferred income | 3,785        | 4,911        |
| Taxation and social security | 148          | 24           |
|                              | <u>3,933</u> | <u>4,935</u> |

**CHEDDAR VALLEY COMMUNITY CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**12 Movement in funds**

|                           | <b>As at 1<br/>January<br/>2021</b> | <b>Total<br/>Income</b> | <b>Total<br/>Expenditure</b> | <b>Transfers</b> | <b>As at 31<br/>December<br/>2021</b> |
|---------------------------|-------------------------------------|-------------------------|------------------------------|------------------|---------------------------------------|
|                           | <b>£</b>                            | <b>£</b>                | <b>£</b>                     | <b>£</b>         | <b>£</b>                              |
| <i>Unrestricted funds</i> |                                     |                         |                              |                  |                                       |
| Designated fund           | -                                   | -                       | -                            | 36,193           | 36,193                                |
| General fund              | 399,662                             | 74,094                  | (65,024)                     | (36,193)         | 372,539                               |
| Restricted funds          | 2,342                               | 16,307                  | (18,585)                     | -                | 64                                    |
|                           | <u>402,004</u>                      | <u>90,401</u>           | <u>(83,609)</u>              | <u>(36,193)</u>  | <u>408,796</u>                        |

**Movement in funds - Prior year**

|                           | <b>As at 1<br/>January<br/>2020</b> | <b>Total<br/>Income</b> | <b>Total<br/>Expenditure</b> | <b>Transfers</b> | <b>As at 31<br/>December<br/>2020</b> |
|---------------------------|-------------------------------------|-------------------------|------------------------------|------------------|---------------------------------------|
|                           | <b>£</b>                            | <b>£</b>                | <b>£</b>                     | <b>£</b>         | <b>£</b>                              |
| <i>Unrestricted funds</i> |                                     |                         |                              |                  |                                       |
| General fund              | 378,381                             | 141,175                 | (119,307)                    | (587)            | 399,662                               |
| Restricted funds          | 1,172                               | 18,035                  | (17,452)                     | 587              | 2,342                                 |
|                           | <u>379,553</u>                      | <u>159,210</u>          | <u>(136,759)</u>             | <u>-</u>         | <u>402,004</u>                        |

Restricted funds relate to amounts donated for the purpose of funding youth and other works and for the purpose of overseas missions.

The designated fund has been set up in anticipation of the future need for more staff and / or activities.

# CHEDDAR VALLEY COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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### 13 Analysis of net assets between funds

|                           | <b>Fixed<br/>assets</b> | <b>Other net<br/>assets</b> | <b>Total</b>   |
|---------------------------|-------------------------|-----------------------------|----------------|
|                           | <b>£</b>                | <b>£</b>                    | <b>£</b>       |
| <i>Unrestricted funds</i> |                         |                             |                |
| General fund              | 331,360                 | 41,179                      | 372,539        |
| Designated fund           | -                       | 36,193                      | 36,193         |
| Restricted funds          | -                       | 64                          | 64             |
|                           | <u>331,360</u>          | <u>77,436</u>               | <u>408,796</u> |

### Analysis of net assets between funds - prior year

|                    | <b>Fixed<br/>assets</b> | <b>Other net<br/>assets</b> | <b>Total</b>   |
|--------------------|-------------------------|-----------------------------|----------------|
|                    | <b>£</b>                | <b>£</b>                    | <b>£</b>       |
| Unrestricted funds | 328,814                 | 70,848                      | 399,662        |
| Restricted funds   | -                       | 2,342                       | 2,342          |
|                    | <u>328,814</u>          | <u>73,190</u>               | <u>402,004</u> |