

ABBIE'S ARMY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Charity No. 1149400 (England and Wales)



ABBIE'S ARMY
FIGHT KIDS BRAIN CANCER

ABBIE'S ARMY

CONTENTS

	Page
Reference and Administrative Details	1
Report of the Trustees	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 13

ABBIE'S ARMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Mifsud (Chair) C Taylor R Mifsud
Charity Number	1149400
Principal Address	MPT House Cobbs Wood Industrial Estate Brunswick Road Ashford Kent TN23 1EL
Independent Examiner	M A Wilkes FCA Azets Audit Services Greytown House 221 - 227 High Street Orpington Kent BR6 0NZ
Banker	Lloyds Bank PLC 29 Bank Street Ashford Kent TN24 8SS

ABBIE'S ARMY

REPORT OF THE TRUSTEES

The Trustees present their report and examined financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014, as amended by bulletin 1.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Objectives and Activities

The objectives of the charity are:

The relief of sickness and promotion of the health of children suffering with DIPG brain tumours in particular, but not exclusively by:

- 1 Promoting public awareness of the signs and symptoms of brain tumours in children and young people;
- 2 Providing funding for the development of research into practical applications for the prevention, treatment and cure of children's DIPG brain cancer.

'Our mission is to:

Raise awareness and funding for DIPG research to help overturn this 'terminal' prognosis. AND

Provide a useful resource, practical advice and support for other parents who receive this horrendous diagnosis for their child, which may include help with fundraising to access possible treatments.

Our vision is a world where there is a CURE for every child diagnosed with DIPG.

This is our primary objective which guides our work and drives the charity forward on a daily basis.

What is DIPG?

DIPG or 'Diffuse Intrinsic Pontine Glioma' is the **MOST FATAL** form of childhood brain cancer which grows in the 'pons' area of the brainstem. Completely inoperable, DIPG represents a huge challenge, only in recent terms have we begun to biopsy this tumour safely which is finally yielding molecular information to researchers in order to create the development of much needed targeted treatments based on an individual tumour profile. Currently DIPG is considered 'terminal at diagnosis' and represents around 15% of all brain cancer diagnoses in children. 40 UK children are affected every year. The average survival time from diagnosis is only 9 months.

Our 'mission' is to RAISE awareness and contribute much needed funds for children's DIPG brain tumour research which whilst considered 'rare' is so woefully underfunded. The facts are inescapable and there is no direct Government funding for DIPG research, we must provide the pre-clinical data required for translation of promising opportunities to the patient and adoption within the clinical setting. As with any medical research development it is a long and costly endeavour.

For many charities, the global COVID-19 pandemic has had a huge impact during 2021.

The impact of the necessary 'lockdown' restrictions in controlling the virus remained from January 2021 onwards severely disrupting any ability to raise funds. The situation and uncertainty prevailed for the first half of the year, returning to a steady mixing and removal of most restrictions by mid-July. The shift in the sector to virtual fundraising events remained – whilst opportunities seemed more prevalent as challenge events previously postponed took place, the festive season was impacted yet again with the PM's announcement of Plan B measures following the spread of the Omicron variant.

ABBIE'S ARMY

REPORT OF THE TRUSTEES

Objectives and Activities (continued)

What is DIPG?

The priority of the Trustees remained firmly in meeting/monitoring of existing research grant commitments and supporting families with research counsel where required, whilst still continuing to evaluate in detail the research landscape and any further possibilities for impact to be made with our limited funds.

Funding any further new substantial research projects now depends wholly on how the situation improves.

Abbie's Army has not been affected in regards to utilising any reserves in order to operate or fulfil any of its obligations.

Grant Making Policy

Abbie's Army is committed to raising funds and commissioning high quality and innovative medical research to find a cure for DIPG. Grants can only be funded if they fulfil our own specific criteria for funding research and if they are supported by our Scientific Advisories. Our research 'strategy' can be found published online on our website. Any grant recipients should always be collaborative and maximise the availability of research 'data' derived from the Grant to others with as few restrictions as possible.

We are committed to providing targeted and biologically relevant study, which contributes to combinational approaches as research is beginning to show this will be needed to be curative. We favour approaches that are medically progressive and translational with clear path to informing future clinical trials, ultimately, we must make the best decision for our donors with the limited resource that we have. Quite simply put the more we have the more we can achieve.

Abbie's Army positively welcomes the opportunity to combine efforts with other charities and fundraising groups to make a wider impact, and family groups in the 'community' have made a significant increase in donated funds in the past financial year.

Charitable Objects for Public Benefit

In setting our objectives and planning our activities our Trustees have considered the Charity Commission's general guidance on public benefit.

As Trustees we take very seriously the responsibility to fulfil our duties, serve our objectives and deliver for public benefit our goals for supporting the effective treatment for children's DIPG brain cancer research.

Achievements and Performance in the Year

Throughout 2021 the charity whilst still severely limited in 'community' fundraising events continued to promote its profile and advocate for DIPG awareness and research funding throughout the UK.

Grants awarded and Review of 2021

Pump-prime award with the 'Children's Brain Tumour Drug Delivery Consortium' (CBTDDC)

Towards the end of the year the charity Trustees became involved in collaboration through the 'Children's Brain Tumour Drug Delivery Consortium' A significant hindrance to successful treatment of DIPG is therapeutic drug delivery to the site of DIPG disease and the need to bypass the Blood Brain Barrier. A workshop was held in Nottingham in November with numerous clinicians and researchers - and discussed some of the barriers to clinical trial implementation specifically around 'clinical trial readiness' for treating childhood brain cancer.

Abbie's Army committed an award of £10,000 during this process to provide 'pump prime' funding to a research group that had a 'project' ready to translate to clinical trial for DIPG utilising drug delivery systems. The grant selection process will take place using the scientific advisories of the CBTDDC and will commence in April 2022.

ABBIE'S ARMY

REPORT OF THE TRUSTEES

Achievements and Performance in the Year

We were grateful to the CBTDDC for their help and expertise in selecting a new and exciting project to benefit DIPG treatment.

CAR T-cell Therapy Clinical Trial – Co- Funding at UCL with Dr Karin Straathof – Targeting IL13 RA2

Despite funding being contracted towards the end of 2020 for the clinical trial, with subsequent delays due to the pandemic the grant could not be officially activated. Our funding towards the study finally was fully approved and commenced in May 2021.

The initial months of the grant are for vector manufacture and CAR-T scale up with the regulatory approvals to be allocated after that.

To allow the release of further funds, research milestones must be reached along the timeline as provided by the research team.

UCL like most labs have been disrupted, in January 2021 we were advised that the required risk assessment was in place and were waiting for 'governance review'. There was still prioritisation towards COVID-related projects at that time, and along with a reduced number of staff members in their team this led to further delays.

Our project is high priority, the lab work was still all ongoing, we are hoping that supply chain issues and staff issues will continue to resolve to allow delivery of the trial at least by the end of 2022, but are regularly being updated.

Institute of Cancer Research, DIPG Trials Research position (Jones Lab)

Abbie's Army has been supporting Professor Chris Jones' laboratory for some time at the Institute of Cancer Research, as the UK biology reference centre for DIPG trials, the need to fund a dedicated DIPG Trials Scientific Officer within the team and to expand ICR's capacity was requested in 2019.

This continued work not only on the BIOMEDE samples (former UK trial now closed to recruitment), but also included children's samples from other trials in the UK and Europe.

Abbie's Army funded a second year of appointment (in conjunction with the Islstones Foundation) for Elisabet Fernandez Potente (just as the pandemic hit) in March 2020, who was selected by Professor Jones to join the team. With furlough through the pandemic this position ended in June 2021.

Plans for the Future

The charity will continue to be driven by its mission statement, its aims and objectives and ensure the best practice is delivered for our supporters.

We will continue to plan and support covid-safe events to fund raise and seek opportunities to recruit charity partners to secure more sustainable and regular income streams. We are fully aware that fundraising methods can have an impact on public opinion and the reputation of our charity, and we endeavour to self-govern effectively.

As DIPG is a specific and rare childhood cancer affecting low numbers it will remain the core of our strategy to attract collaboration and invite other affected families who may want to fund raise for research purposes, but cannot see the benefit in the duplication of another charity for that same purpose. 2021 was still restrictive and any collaboration never more important, in that sense our ability to fund any new research we will proceed much more quickly.

There are currently no plans to pursue the addition of paid fundraisers or PR advertising to increase revenues.

ABBIE'S ARMY

REPORT OF THE TRUSTEES

Financial Review

Income for the year amounted to £222,748 (2020: £134,763) which comes from donations by individuals and companies.

Expenditure for the year amounted to £8,457 (2020: £158,543). During 2020 grants totalling £153,141 were paid to aid the research into DIPG. No grants were distributed during 2021.

This resulted in a surplus for the year of £214,291 (2020: deficit £23,780).

Reserves Policy

In accordance with the Charity Commission guidance, the Trustees review on a regular basis the level of income reserves that it considers appropriate. At 31 December 2021, the Trustees consider it appropriate to hold no free reserves and have deemed all funds as designated funds, in support of its charitable objectives. The designated reserves at 31 December 2021 amounted to £554,959 (2020: £340,668).

Investment Policy

The charity funds DIPG/DMG brain cancer research projects that have the highest chance to quickly have a significant impact for children affected. This is both clinically providing new treatments and clinical trials, and in the laboratory pre-clinical setting. We can respond to applications for research funding or approach those teams with whom we would like to forge relationships in order to harness potential of their particular field of expertise. In order to react flexibly and swiftly it is essential for the charity to hold all its reserves to be applied in sterling cash. All of the charity's funds are currently expected to be applied to pre-clinical and clinical research and are invested short term with the charity's bankers.

Risk Management

The charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that those systems or procedures are established in order to manage those risks.

As a small charity working within our structure and environment our situation is not currently overly complex, we must however address risk particularly in relation to finances as it arises with monitoring and evaluation. Our emphasis is firmly on fund raising, so maintaining transparency and full disclosure to prevent any loss of donor confidence and adverse publicity is paramount. Robust selection in grants awarded and transparency on efficacy good or bad will be reported.

Going Concern

The Trustees in reviewing the risks facing the Charity and the steps needed to mitigate them are currently facing the challenges presented by the Covid-19 pandemic. With fundraising completely reliant on 'community' events the income for 2021 will remain impacted significantly.

Despite the challenges of 2021 the charity has managed to finish the year in a strong position, thanks to the support of the fundraising of affected families.

At the time of writing the disruption to research risk in our associated academic institutions is now significantly reduced and we are hopeful that minimal timeframes may now be lost for any new research implementations, though any International collaborators or supply chains may still be affected.

As stated previously, we are optimistic of a gradual return to fundraising and ability to maintain an income sufficient to fulfil our research aspirations. As time progresses post-pandemic all efforts will be made by the Charity to ensure we may still achieve these new goals with input and maximum collaboration from all other associated DIPG groups in the UK with 'research' in their own remit.

Working together has never been more important.

ABBIE'S ARMY

REPORT OF THE TRUSTEES

Structure

The charity name '**Abbie's Army**' is governed by charitable Trust Deed dated 21 October 2012 which was entered onto the Register of Charities on 22 October 2012 under the registration of 1149400.

Governance and Management

The Trustees of Abbie's Army are responsible for the general control and management of the administration of the charity.

During the year the following were Trustees of the charity:

A Mifsud (Chair)
C Taylor
R Mifsud

Apart from the first Trustees every Trustee must be appointed by a resolution of the Trustees passed at a special meeting called by the appointed chairman or by at least two Trustees. The governing document does not specify a minimum or maximum number of Trustees.

Abbie's Army is a small parent led charity. Its governance remains solely the responsibility of the existing member Trustees who have first-hand experience of DIPG, research knowledge of the clinical landscape and abilities to lead the charity's work.

The Trustees govern the activities of the charity and drive it forward on a daily basis, family members and friends give up their time voluntarily to administer and organise charity events, and ensure the fulfilment of our aims and objectives for 'public benefit'.

No one in connection with Abbie's Army receives payment or benefits of any kind.

Our own small Scientific Advisory panel is comprised of leading experts spanning the globe in children's DIPG brain cancer research and/or administering technologies to develop new treatment strategies. Following principles of peer review for any grant awarded you can be assured of full impartiality from reviewers with complete independence from the charity Trustees. Advisories will not be current beneficiaries when selected to review grant applications, there will be a balance of disciplines and experience depending on the nature and monetary value of the grant.

After external expert review, they will make recommendations to ensure that Abbie's Army is fulfilling its remit to fund the most promising DIPG research projects, with its limited resource. The ultimate funding decision based on these recommendations remains with the Trustees.

ABBIE'S ARMY

REPORT OF THE TRUSTEES

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Mrs A Mifsud

Trustee

Date: 26 July 2022

ABBIE'S ARMY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters except that referred to in the previous paragraph have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounts records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Wilkes FCA
Azets Audit Services

1 August 2022
Greytown House
221 - 227 High Street
Orpington
Kent BR6 0NZ

ABBIE'S ARMY**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds	
	Notes	2021	2020
		£	£
Income from:			
Donations		210,049	96,814
Sales of merchandise		2,381	1,632
Gift aid		10,318	1,317
Interest received	8	-	35,000
Total income		222,748	134,763
Expenditure on:			
Cost of raising funds			
Costs of merchandise		115	2,205
Just Giving / Paypal costs and membership		3,095	1,762
Cost of charitable activities			
Grants awarded	2	-	153,141
Upkeep of Alpacas		2,232	-
Advertising		474	-
Website and website hosting costs		42	200
Insurance		272	211
Sundry expenses		91	418
Independent examiner's fees		1,530	-
Depreciation		606	606
Total expenditure		8,457	158,543
Net movement in funds		214,291	(23,780)
Funds brought forward 1 January 2021		340,668	364,448
Funds carried forward 31 December 2021		554,959	340,668

ABBIE'S ARMY**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	4		16,606		17,212
Current Assets					
Stock	5	1,000		1,000	
Debtors	6	3,261		1,370	
Cash at bank and in hand		<u>535,747</u>		<u>446,086</u>	
		540,008		448,456	
Creditors: amounts falling due within one year	7	<u>(1,655)</u>		<u>(125,000)</u>	
Net current assets			538,353		323,456
Net assets			<u>554,959</u>		<u>340,668</u>
Funds					
Designated funds - DIPG research			<u>554,959</u>		<u>316,888</u>

Approved by the Board of trustees on 26 July 2022 and signed on their behalf by:

Mrs A Mifsud
Trustee

R Mifsud
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 ACCOUNTING POLICIES

1.1 Basis of preparation

Abbie's Army is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities detailed in the Trustees' Annual Report on page 2 under the heading 'Objectives and activities'.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 as amended by Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

1.3 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including donations and gifts is included in full in the Statement of Financial Activities when receivable.

1.4 Expenditure

Expenditure is accounted for on an accruals basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

- Costs of generating funds are those costs incurred in attracting voluntary income and staging and entering fundraising events.
- Grants payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

1.5 Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided at rates calculated to write off the cost of the assets over their

Alpacas	Not Depreciated
Fixtures and Fittings	20% Straight line

The cost of acquisition of animals is capitalised to the extent a value can be placed upon them. Subsequent births and deaths are not included on the Balance Sheet.

ABBIE'S ARMY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

1.6 Stock

Stock held comprises stock provided as part of charitable activity. Stock is held at the lower of costs or net realisable value. Damaged or obsolete stock is written down as an expense.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believes that no material uncertainties exist. The Trustees has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Trustees in reviewing the risks facing the Charity and the steps needed to mitigate them are currently facing the challenges presented by the Covid-19 pandemic. With fundraising completely reliant on 'community' events the income for 2021 will remain impacted significantly. Despite the challenges of 2021 the charity has managed to finish the year in a strong position, thanks to the support of the fundraising of affected families. At the time of writing the disruption to research risk in our associated academic institutions is now significantly reduced and we are hopeful that minimal timeframes may now be lost for any new research implementations, though any International collaborators or supply chains may still be affected. As stated previously, we are optimistic of a gradual return to fundraising and ability to maintain an income sufficient to fulfil our research aspirations. As time progresses post-pandemic all efforts will be made by the Charity to ensure we may still achieve these new goals with input and maximum collaboration from all other associated DIPG groups in the UK with 'research' in their own remit.

1.10 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no areas of judgement or key estimations.

2 GRANTS AND DONATIONS PAYABLE

	2021	2020
	£	£
Grants to institutions		
Institute of Cancer Research	-	7,500
The Open University	-	19,800
UCL Great Ormond Street Institute of Child Health	-	125,000
Grants to individuals - One	-	841
	-	153,141

3 STAFF COSTS AND TRUSTEE REMUNERATION

No staff are employed by the charity.

No trustees received remuneration or were reimbursed for expenses incurred during the year (2020: £Nil).

ABBIE'S ARMY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4 TANGIBLE FIXED ASSETS	Alpacas	Fixtures and Fittings	Total
	£	£	£
Cost			
As at 1 January 2021 and at 31 December 2021	16,100	3,029	19,129
Depreciation			
As at 1 January 2021	-	1,917	1,917
Charge for the period	-	606	606
As at 31 December 2020	-	2,523	2,523
Net Book value			
As at 31 December 2021	16,100	506	16,606
As at 31 December 2020	16,100	1,112	17,212
5 STOCK		2021	2020
		£	£
Stock of merchandise		1,000	1,000
6 DEBTORS		2021	2020
		£	£
Other debtors		3,261	1,370
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Grants payable		-	125,000
Accruals		1,655	-
		1,655	125,000

The grant to UCL Great Ormond Street Institute of Child Health, amounting to £Nil (2020: £125,000) is the agreed instalment of a four year funding agreement. Each year is subject to various milestones being reached. The total amount of funding is £477,016 and the remaining three instalments have not been recognised as there are conditions to be met before each is released. As the second milestone has not yet been reached, the second grant instalment has not been provided for.

8 RELATED PARTY TRANSACTIONS

During the year Mrs A Mifsud paid the following costs, as a donation, on behalf of the charity:

	2021	2020
	£	£
Advertising	214	140
Lottery License	50	40
Gaming licence	40	-
Merchandise	-	83

During the year BTL-UK Ltd (formerly Dunlop BTL Limited) paid £2,493 (2020: £1,076) for the upkeep of the Alpacas and advertising. R S Mifsud and Mrs A Mifsud are directors of BTL-UK Limited.

During the previous year Abbie's Army loaned £350,000 to BTL-UK Ltd In April 2020 which was then repaid on 30 July 2020. Interest of £35,000 was charged on this loan.

9 POST BALANCE SHEET EVENTS

A grant amounting to £10,000 was committed prior to the year-end in favour of Kings College London. This was dependent upon a suitable specific DIPG project being agreed. A suitable project was agreed in March 2022.