

Loughton Men's Institute  
Trustees Report for year to 31<sup>st</sup> March 2022

Throughout the year the Trustees have met and have had regular communication between themselves and also with the committee at the Club

Following the end of lockdown the rent holiday was terminated and repayment of the loan was reinstated. The loan has now been largely repaid and the repayment will be completed before the end of the next financial year.

The Trustees have continued to support local Charities who they consider need financial support while retaining funds for any unexpected expenditure.

During the year the Trustees continued making a grant to the local Citizens Advice Bureau to assist them in providing debt counselling work.

Trustees of The Loughton Club Reg No 243579

Receipts and Payments for the year to 31<sup>st</sup> March 2022

Balance B/forward		2021	2020
Current a/c	5627.10		Current a/c
8613.00			
Deposit a/c	7012.49		Deposit a/c
10000.00			
Term Deposit	50000.00		Term deposit
50000.00			
		62639.59	
68622.58			
Receipts			
Rent	25763.00		Rent
7035.00			
Loan repayment	9626.00		Loan repayment
2630.00			
Interest	100.71		Interest
479.01			
Damages	30.00		
		35519.71	
10144.01			
Total		98159.30	
78766.59			
Payments			
EFCAB	10000.00		EFCAB
10000.00			
St Clares	10000.00		Legal fees
1077.00			
Geoff Clarke	40.00		St Clares
5000.00			F.G.Bard
50.00			
		20040.00	
16127.00			

Balance carried forward	78119.30
62639.59	

Breakdown

Current a/c	21106.10
Deposit a/c	7013.20
Term Dep	50000.00

Current a/c	5627.10
Deposit a/c	7012.49
Term Dep	50000.00

## Independent Examiner's Report to the Trustees of Loughton Club.

This report on the accounts of the trustees of Loughton Club for the year ended 31<sup>st</sup> March 2022 which are set out on the attached sheets is in respect of an examination carried out under s.43 of the Charities Act 1993.

### *RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER.*

As the trustees of Loughton Club you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

### *BASIS OF INDEPENDENT EXAMINER'S REPORT.*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act. That examination includes a review of the accounting records kept by the trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### *INDEPENDENT EXAMINER'S STATEMENT.*

In connection with my examination, no matter has come to my attention:-

(1) which gives me reason to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name Frederick George Bard

Signature

Relevant professional qualification or body Solicitor (Retired). F.C.Inst.Lex.

Address 7, Perryfield, Matching Green, Harlow, Essex, CM17 0PY.

Date 06/08/2022