

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Astute Services Limited
Chartered Accountants
44-46 Regent Street
Rugby
CV21 2PS

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
CHARITY REGISTRATION NUMBER: 237841

Clerk to the Trustees
Mrs Debbie Groves, 7 College Road, Willoughby, Rugby, CV23 8BN

REPORT OF THE TRUSTEES
Year ended 31st December 2021

N184(S)

73

The Sir Edward Boughton Long Lawford Charity

N84(S)

73

Miss H.L. Townsend Charity

Trustees

Jacqueline Lewis		72 Chapel Street, Long Lawford, Rugby	CV23 9BE
Elizabeth Barlow		53 Weaver Drive, Long Lawford, Rugby	CV23 9SR
Carol Graham		38 Elizabeth Way, Long Lawford, Rugby	CV23 9DJ
Jon Venner	Co-opted Nov-21	62 Main Street, Long Lawford, Rugby	CV23 9AZ
Cynthia Langham		19 Main Street, Long Lawford, Rugby	CV23 9AY
Rev.Paul Wilkinson		The Vicarage, Main Street, Newbold-on-Avon	CV21 1HJ
Joanne Howes	Co-opted May-22	7 Back Lane, Birdingbury, Rugby	CV23 8EN
Alan Jamieson	Resigned Nov-21	1 West Street, Long Lawford, Rugby	CV23 9BJ
Richard Maddison	Resigned Oct-21	2 Badgers Close, Long Lawford, Rugby	CV23 9BZ

Registered office: 7 College Road, Willoughby, Rugby, CV23 8BN

Bankers: HSBC Bank Ltd, 15 Church Street, Rugby, CV21 3PN

Solicitors: Brethertons LLP Solicitors, Montague House, 2 Clifton Road, Rugby, CV21 3PX

Accountants: Astute Services Limited, Chartered Accountants, 44-46 Regent Street, Rugby, CV21 2PS

Qualification of Pensioners

Persons who, through no fault of their own and in spite of their efforts, whether through ill health, disability or unfortunate circumstances, are not able to enjoy the standard of life enjoyed by their peers and who have resided in the civil parish of Long Lawford for at least five years before their appointment as pensioners.

Object of the Charity

- (1) To provide pensions for persons qualified as above.
- (2) To provide relief for persons resident in the area of benefit who are in need, hardship or distress:
 - a) By making grants of money to them;
 - b) By providing or paying for goods, services or facilities for them;
 - c) By making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- (3) To provide assistance for the underprivileged children of the parish and for students or other young people who are in need of financial help for the furtherance of their studies or careers.
- (4) And in so far as the income of the charity cannot be applied towards the objects above, it may be applied for the benefit of the inhabitants of the area of benefit as the trustees think fit.

Progress and Achievements in 2021

Distributed monthly pensions and Christmas bonuses to 58 - 60 pensioners in the parish

Pensions average out at	60 @ £120 per year	£7,190
Christmas bonus	58 @ £40	£2,320
		<hr/> £9,510 <hr/>

Made grants and donations to sick or disabled persons for consultants' fees and hospital expenses. Provided mobility aids and stairlifts for disabled people. Made grants and donations to Residential Homes and Associations who contribute in some way to the welfare and care of the local residents, to students, to underprivileged children through the village school, to other local schools to enable them to improve facilities which will benefit Long Lawford children, to local churches and welfare and youth organizations. None of the aid provided to the schools should have been provided by the local authority.

	2021	2020
Donations and grants to individuals and groups	£8,421	£11,327
Christmas Grants to charities in Rugby Area	£31,000	£30,150
	<hr/> £39,421 <hr/>	<hr/> £41,477 <hr/>

Signed on behalf of the Trustees

J. Lewis

3/8/22

J. Lewis (Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

We report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts, which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of
Astute Services Limited
Chartered Accountants

3/8/22

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 Unrestricted Funds £	2020 Unrestricted Funds £
INCOME			
Rent - HSBC Bank		32,750	65,500
- Fawcett Inns / The Bank		23,500	23,500
- Farmers land & Allotment		659	653
Insurance income		2,871	2,963
Bank interest		23	667
Investment income - Dividends		6,693	5,491
Gain/(Loss)		34,805	10,060
COIF Charities deposit fund interest		-	-
		<u>101,301</u>	<u>108,834</u>
Other receipts			
Sundry Receipts		-	230
TOTAL INCOME		<u>101,301</u>	<u>109,064</u>
EXPENDITURE			
Direct Charitable Expenditure			
Pensions	4	9,510	10,300
Grants and donations	3	39,421	41,477
		<u>48,931</u>	<u>51,777</u>
Other expenditure			
Admin		49	-
Salary and expenses of officers		19,035	17,151
Independent examiners fees		1,080	1,080
Legal & professional		2,310	1,350
Telephone		220	220
IT costs		-	206
Insurance		3,563	2,876
PPS & Advertising		1,059	739
Allotment expenses		450	850
Bank charges		-	95
		<u>27,766</u>	<u>24,567</u>
TOTAL EXPENDITURE		<u>76,697</u>	<u>76,344</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>24,604</u>	<u>32,720</u>

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Property at valuation	2		1,165,000		1,165,000
Investments	2		<u>510,310</u>		<u>510,504</u>
			1,675,310		1,675,504
CURRENT ASSETS					
Debtors:					
Prepayments		<u>2,736</u>		<u>2,776</u>	
		2,736		2,776	
Balances at bank:					
Current accounts		40,000		40,000	
Deposit accounts		121,163		100,950	
Money Market account		<u>100,000</u>		<u>100,000</u>	
		261,163		240,950	
LESS					
CURRENT LIABILITIES					
Creditors and Accruals:					
Deposits held		23,500		23,500	
Deferred rental income		11,750		16,375	
Accruals		<u>1,080</u>		<u>1,080</u>	
		36,330		40,955	
NET CURRENT ASSETS			<u>227,569</u>		<u>202,771</u>
NET ASSETS			<u>1,902,879</u>		<u>1,878,275</u>
FUNDS					
	5				
Unrestricted funds			600,878		611,079
Revaluation Reserve - Property			1,165,000		1,165,000
- Investments			<u>137,001</u>		<u>102,196</u>
			1,902,879		1,878,275

Approved by the Board of Trustees on 02/08/22 and signed on its behalf by
J. Williams Trustee

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

2. FIXED ASSETS

2021	2020
£	£

Property at valuation £1,165,000

During the year the trustees valued the property as follows:

HSBC Bank plc, 15 Church Street, Rugby	655,000	655,000
12 Bank Street, Rugby	470,000	470,000
Allotment land, Bilton Lane, Rugby	40,000	40,000
	<u>1,165,000</u>	<u>1,165,000</u>

The trustees have adopted the policy of valuing each of the leased properties at 10 times the annual rent. The allotment land has been valued at an estimated £2,000 per acre.

Investments at valuation £510,310 (2020: £510,504)

COIF Charity Funds	260,293	227,956
Meteor Investment	70,000	69,769
True Potential Investment	180,017	176,974
Morgan Stanley Investment	0	35,805
	<u>510,310</u>	<u>510,504</u>

The Meteor investment matured in February 2021 and the invested amount of £70,000 is being held as cash within the investment.

The Morgan Stanley investment matured in March 2021 and the invested amount of £35,000 was refunded.

3. GRANTS PAYABLE

2021	2020
£	£
Grants to institutions	31,000
Grants to individuals	8,421
	<u>39,421</u>
	<u>41,477</u>

4. PENSIONS PAID

2021	2020
£	£

During the year pensions were paid as follows:

Total paid	<u>9,510</u>	<u>10,300</u>
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These were paid to between 58 - 60 individuals (2020 : 64 - 66 individuals)

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (con'd)

5. FUNDS

	Unrestricted Funds	Revaluation Reserve Property	Revaluation Reserve Investments	Total Funds
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Opening balance	611,079	1,165,000	102,196	1,878,275
Surplus for the year	(10,201)		34,805	24,604
Closing balance	<u>600,878</u>	<u>1,165,000</u>	<u>137,001</u>	<u>1,902,879</u>