



Diocese of Winchester

Parish of North Stoneham & Bassett

All Saints ✝ St Michael & All Angels ✝ St Nicolas

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

**The Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett
Registered Charity No. 1175931**

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1. Aims and Purposes

The Parochial Church Council of North Stoneham and Bassett (PCC) has the responsibility of cooperating with the incumbent, the Reverend Sheena Williams, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the buildings of, St Nicolas' Parish Church, All Saints' Church Centre, St Michael and All Angels' Church and the Parish Hall.

2. Objectives and Activities

The PCC is committed to celebrating and sharing the good news of God's love and purposes revealed in Jesus Christ, enabling as many people as possible to worship at our three churches and to become part of our parish communities. The PCC aims to help people to live out their lives of faith through the following:

- a. Provision of regular worship, open to all.**
- b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.**
- c. Pastoral work, including care of the sick and bereaved**
- d. Provision of Christian activities for all ages.**
- e. Promotion of Christianity through events, meetings, and the distribution of literature.**
- f. Supporting charities in the UK and overseas.**

When planning objectives and activities for the year, the Rector, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

3. Achievements and Performance

a. Regular worship open to all

In January 2021, the UK went back into lockdown and so after a successful Christmas with some in-person worship taking place, we resumed online worship with only those taking part in leading or live-streaming the services attending the church buildings. Holy Week 2021 saw the resumption of worship with a gathered congregation and some of this was also live-streamed as we experimented with live-streaming worship with a congregation present. This required a considerable amount of work from a number of volunteers from St Michael's and St Nicolas' to whom much is owed. We also owe a debt of gratitude to the St Michael's choir who resumed recording anthems and hymns at home, and whose recordings have blessed countless other churches all over the world who still regularly request permission to use the recordings in their worship.

Online worship was supplemented by a Candlemas meditation, Lent in a Bag and the provision of palm crosses. Paschal candles from the church and Easter prayer cards were delivered by the pastoral team. Outdoor Evensong in the Rectory garden in the middle of August saw a return to the choir gathering to sing together again, even though the weather was less than favourable, and a mini-festival of choral music took place at the end of August to celebrate the resumption of choral singing in church in unrestricted numbers.

Advance booking for worship was essential until August 2021, and while worship resumed every week at St Nicolas' and St Michael's from Easter, it was held on alternate weeks at All Saints' from August 2021 until the beginning of 2022 when weekly worship resumed there. Morning Prayer has continued each weekday on Zoom and Facebook live.

Special services were held to mark Remembrance Sunday, Advent and Christmas in all three churches.

In 2021, clergy and LLMs conducted 4 weddings, 3 baptisms, 17 funerals and 3 burials of ashes.

Our musical provision in our churches has been enhanced in a number of ways. In August 2021, a new Director of Music at St Michael's, Andrew Hanley, took up his appointment and the choir has gone from strength to strength. A choral scholar and an organ scholar have also been appointed and these appointments have seen (at the beginning of 2022) a welcome return of a small junior choir.

At St Nicolas', a School of Worship led by Chris Taylor has been established to help musicians grow in confidence and competence in leading contemporary worship music and this has seen the development of a worship band there.

b. Provision of sacred space for worship, prayer and contemplation as well as space for community activities.

The PCC continues to be responsible for the maintenance of buildings within the parish and our thanks and gratitude goes to the churchwardens who have worked hard with regard to re-ordering work at St Nicolas', the roof of the Lady Chapel at St Michael's and ongoing maintenance of each building. At St Nicolas', Phase One of the re-ordering project was completed in January 2021 with extensive work carried out to the roof and high-level stonework, improved accessibility at the main entrance, and the vestry extension re-ordered to provide new toilets and storage space.

For the first half of 2021, much of the space for worship, prayer and contemplation has been online with a popular Lent course and Revd Sarah Archer offering Home Communion in a combination of delivery of the elements and a Zoom meeting.

Community events resumed in late summer with Monday Company, Coffee Call-in, the All Saints' Wives' group, Community Coffee mornings at St Michael's, and our new Living Room Well-being café at St Nicolas' all providing welcome space for people to re-connect after many months of isolation. Bellringing at St Nicolas' resumed in late summer 2021 also.

Some hirers have resumed their activities, although the parish hall at St Michael's has still seen a reduction in overall usage.

c. Pastoral work, including care of the sick and bereaved

The PCC supports a team of ordained and lay ministers who work to offer pastoral ministry to all who require it.

2021 has seen some changes to the ministry team. The Revd Sarah Archer was ordained as priest in July 2021 and we were able to hold two consecutive garden picnics to celebrate this. Our Pastoral Care co-ordinator, Dr Lorna Mairs, stood down this year so Sarah took up the leading of the pastoral care

team. Two of our team completed the Bishop's Commission for Mission in Pastoral Care. Having had an Ordinand with us on an extended placement from the beginning of 2021 until the summer, we were joined in September 2021 by another Ordinand who is training through St Mellitus for three years. On Advent Sunday, the Revd Judy Page retired from active ministry – our thanks to her for all her work here over many years. Just before Christmas 2021, it was announced that the Revd Jono Harvey would be leaving us to take up a new appointment as vicar of Fair Oak.

The pastoral work carried out by the ministry team includes welcoming and preparing families for baptism, preparing couples for marriage, visiting the bereaved in preparation and planning for funerals and offering pastoral care. Pastoral visiting was curtailed in 2021 but Home Communion and a monthly Communion service at Sunrise (now Signature) Residential home and at Fernside Court have resumed.

The pastoral care team have done a great job keeping in contact with those who are housebound. Easter and Christmas cards were sent out to those unable to return to Church. Under Sarah's leadership, the parish registered as a Welcome Church, particularly for those coming to live here from Hong Kong but it is hoped this will impact all of our work of hospitality, pastoral care and outreach.

d. Provision of Christian activities for all ages.

Our Children and Families' minister based at St Nicolas' went on maternity leave and her fixed term contract came to an end in 2021. St Nicolas' continues in its inter-generational approach to worship and a number of youth events were held at St Nicolas'.

All Age worship resumed at St Michael's in September 2021 with a "blessing of the backpacks" for a new school year.

Many of our drop-in events are much valued by older people but the Living Room at St Nicolas' is drawing a wide range of ages from tiny babies to octogenarians.

On North Stoneham Park, a Light trail on October 31st was highly successful and a Christmas tree light switch on at the end of November attracted 400 people and community carol singing round the tree brought more than 80 people together a few weeks later.

e. Promotion of Christianity through events, meetings, and the distribution of literature.

Our social media presence has continued to develop and our You Tube Channel now has over 600 subscribers.

At Easter, a knitted cross and egg project saw 250 hand-made crosses, eggs and other Easter blessings placed at the front of All Saints and St Michael's churches for people to take away with them. This grew into an "angel-drop" project for Christmas with over 750 knitted angels for people to adopt dropped outside churches, on North Stoneham Park and throughout the parish, which made the local press.

The PCC held a vision day in September 2021 to begin to think and pray about how our mission might develop in new ways and has agreed to work with external enablers on this in 2022.

g. Supporting charities in the UK and overseas.

i) Basics Bank and SCRATCH

All three churches in our parish support either the Southampton City Mission Basics Bank or Eastleigh Basics Bank. Regular food donations have continued throughout 2021. At Christmas, we had another very good response to our Christmas Hamper and Toy Appeal.

ii) Myanmar

We have remained in regular contact with our link Diocese, Hpa An, in Myanmar. We continue to support two students at Holy Cross Theological College although their studies have been severely disrupted due to Covid 19. We also held an emergency appeal in August 2021 and sent funds to support communities struggling to cope with Covid outbreaks but we continue to contribute funds for general mission and relief work through Hpa An Diocese.

4. Financial Review

Income

Total income received during the year amounted to £149,604 (£394,052). This reflects the return to a relatively normal year after the substantial grants and donations received last year in connection with the St Nicolas Project, and the restrictions of COVID.

- **Planned Giving** via the Parish Giving and Stewardship schemes has steadily increased during the year to £56,330 (£43,393), before Gift Aid. This reflects both new donors utilising the schemes and existing donors increasing their monthly contributions. The benefits to our cash flow and the reduced administration continue to be greatly appreciated.
- **Legacies** amounting to £2,449 (£10,000) were gratefully received, being the balance of the estate of Aline Ward.
- **Grants** amounting to £4,266 (£242,330) were accounted for in the year and we are very grateful to the following organisations for their financial support:
 - Friends of St Nicolas - £1,092 – St Nicolas (new safe)
 - The Richard Kirkman Trust - £500
 - We also received £2,604 from HMRC to cover furlough wages for members of staff, and the annual £70 from the Commonwealth War Graves Commission.
- **Investments**
 - Investment income was slightly reduced at £4,275 (£4,854), mainly due to the low bank interest rates currently available on cash balances.
 - Our investment portfolios increased in capital value by £18,846 (£6,130)
 - Rental income from All Saints' Lodge, Old All Saints', together with car parking fees at St Michaels' increased to £19,028 (£12,011) with no void period.
- **Community Usage of Buildings** – The income received from community usage of our buildings £6,854 (£7,919), has not recovered to former levels with some groups now unlikely to return.

Expenditure

Total expenditure during the year amounted to £122,479 (£442,451), also reflecting a return to more normal levels of expenditure.

- **Mission** – We have continued to support charitable projects operating within the UK and internationally. We increased our support to our partner church community in Myanmar to £6,761 during the year following a generous response from donors to an appeal to help them deal with the impact of COVID. Within the UK we increased our giving to £1,500 (£1,200) with gifts of £600 to Basics Bank in Southampton, £600 to Street Pastors in Southampton and £300 to The Children’s Society. We also met in full our commitment to the Diocesan Common Mission Fund amounting to £44,645.
- **Church Major Repairs**

Following the major expenditure last year on all three church buildings, the only substantial works completed this year was the much-delayed repairs to the Lady Chapel roof at St Michaels, following a theft of the lead flashings.
- **Other Expenditure** – We have continued to see lower utilisation of our buildings during the year resulting in lower utility and maintenance costs for the time being.

Looking Forward

- We have been frustrated by the impact of COVID in developing our plans for the utilisation of the legacy funds that we currently hold and will continue to align this with the development of our Parish Development Plan.
- We have subsequently received the delayed Quinquennial Inspections for St Michael & All Angels’ and St Nicolas’ and are now working with our parish architect to develop a suitable scheme to deal with the maintenance issues that were identified.
- We continue to research alternatives to the present gas fired heating arrangements at all our buildings as some are well overdue for replacement, inefficient and may not be repairable if they should fail.

General Fund - Reserves Policy

Our policy is to maintain a balance of free reserves (net current assets), equivalent to three months of our budgeted, general fund expenditure. This provision is held to smooth out any fluctuation in our cash flow requirements and to also meet any emergency or disruption to our expected income.

This year, in the light of inflationary pressures, we have increased the target reserve figure to £35,000 (£30,000). The balance of free reserves held at the year-end was £38,258 (£34,858).

Other Funds

Designated Fabric Fund - We have transferred a further £9,500 to this fund which now amounts to £47,469. These funds will be utilised on the anticipated works following the Quinquennial Inspections. In the short term, this partially offsets the deficit balance of £44,257 carried on the St Nicolas Fabric Fund following the completion of Phase 1. We do not anticipate receiving the final instalment of the S106 grant from Eastleigh Borough Council, which will clear this deficit and provide funding for Phase 2, until late 2022.

Parish Development Funds – We have renamed the Designated and Restricted Legacy & Donation Funds as Parish Development Funds in line with their intended use. We have transferred £20,000 to the designated Parish Development Fund to make additional provision for the potential employment of additional staff to engage in our mission within the local community.

These reserves are held on short term deposit accounts with banks and building societies.

5. Volunteers

The clergy and PCC would like to say a very big thank you to all the volunteers for their continuing support and hard work, especially in a year when there has been ongoing disruption in our way of worship and reaching out to the community. It is so very much appreciated. Our success in continuing to hold on- line services and support during 2021 would not have been possible without you all.

6. Future Plans

With the departure of the Revd Jono Harvey, the project on North Stoneham Park will have to be run differently. The PCC is exploring employing a lay community development worker, both at North Stoneham and in Bassett which will provide an ongoing financial challenge.

The PCC is looking to engage with a Rapid Development Programme in the Bassett area of the parish to improve engagement with and outreach to the local community.

Work continues to find a way to continue to live-stream worship and other events from St Michael's using permanently installed equipment rather than the borrowed set-up we currently use but cost-effective ways of doing this are proving challenging to find.

7. Administrative Information

The Parish of North Stoneham and Bassett (comprising the churches of St Nicolas, North Stoneham, St Michael and All Angels, Bassett and All Saints' Church Centre) is part of the Diocese of Winchester and our visitor and postal address is The Parish Office, The Parish Hall, St Michael and All Angels' Church, Bassett Avenue, Southampton, Hampshire SO16 7FD. Our Registered charity number is 1175931.

PCC Members and Deanery Synod Representatives are elected for a term of three years, unless replacing a member who has retired part-way through their term of office. PCC members who have served in 2021 are:-

CHAIR	Revd. Sheena Williams
CLERGY	Canon Rogelio Prieto Canon Norman Boakes Revd. Jono Harvey Revd. Sarah Archer
CHURCH WARDENS	Adrian Thomas (Treasurer) Shaun Jordan
DEANERY SYNOD REPRESENTATIVES	Samantha Jordan (2023) Alan Logan (2023) Wayne Irish (2023)
MEMBERS OF PCC	Alison Ball (2022) Roderick Anderson (2022) Brenda Hunt (2022) Gifty Amoako Johnson (2022) elected July 2021 Hazel Anderson (2023) Roger Baker (2023) Philip Clarke (2023) Andy Carmichael (2024) Lynne Smith (2024) (Secretary) Keenan Cronyn (2024) Sarah Kuzan (2024)
MEMBERS CO-OPTED	

8. Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Safeguarding

Safeguarding in the parish is part of the responsibility of PCC members. While it is everyone's responsibility to promote a culture of Safeguarding in our parish, as trustees, the PCC have responsibility to ensure that all policies and procedures are in place and up to date.

The PCC is complying with their duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016. Both the child and the adult safeguarding policies are reviewed regularly to ensure that they are up to date and in line with the Diocesan Guidelines. The Parish Safeguarding Officer is appointed annually at the Annual Parochial Church Meeting.

All PCC members are now required to be DBS checked and undertake Basic Safeguarding training.

Deanery Synod

We currently have three lay parish representatives on Deanery Synod together with our Rector and licensed clergy. Deanery Synod provides the PCC with an important link between the parish and the wider structures of the Church.

Standing Committee

The Standing Committee is elected annually by the newly formed PCC. The Committee conducts ongoing routine PCC business and is chaired by the Rector and includes the two Churchwardens, the PCC Secretary and the PCC Treasurer. It has met on 5 occasions in the last financial year.

Fabric

During the closure of Church buildings in 2021 a designated person has been looking after each church building.

St Michael's - Revd. Sheena Williams (or her husband Andrew) have been checking the church and parish hall regularly.

All Saints' - Adrian Thomas has been looking after All Saints' (and the Lodge whilst it was empty).

St Nicolas' - Revd. Jono Harvey has been checking on St Nicolas regularly.

As well as the Standing Committee we have other sub-committees and support groups to ensure that the PCC can make informed decisions for the whole Parish. None of the Guilds, Church Committees, nor the finance, fabric and parish hall committees met in 2021. This structure was reviewed in 2021 and in early 2022 it was decided by the PCC that the structure of the Guilds for each church building were no longer suitable for current conditions and a system of working groups, accountable to and appointed by the PCC would take their place. This work will continue in 2022 with the first working groups established in the areas of music at St Michael's and a steering group for St Nicolas'.

Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of North Stoneham and Bassett

I report on the annual accounts of the PCC for the year ended 31 December 2021, which are set out on pages 11 to 21.

Respective responsibilities of the PCC and the examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- (1) Examine the accounts under section 145 of the 2011 Act;
- (2) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C D G Driver, F.C.A.

Date: --May 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS						
Donations and legacies	2(a)	101,088	9,838	-	110,926	364,000
Income from charitable activities	2(b)	8,136	230	-	8,366	5,087
Other trading activities	2(c)	6,969	40	-	7,009	8,100
Investments	2(d)	21,386	1,917	-	23,303	16,865
TOTAL INCOME		137,579	12,025	-	149,604	394,052
Expenditure on:						
Charitable activities	3(a)	106,736	13,186	-	119,922	432,988
Raising Funds	3(b)	2,557	-	-	2,557	9,463
TOTAL EXPENDITURE		109,293	13,186	-	122,479	442,451
NET INCOME/(EXPENDITURE) before investment gains		28,286	(1,161)	-	27,125	(48,399)
NET GAINS/(LOSSES) ON INVESTMENTS		-	8,556	10,289	18,845	6,130
Transfers in between funds	7	25,031	-	-	25,031	37,629
Transfers out between funds	7	(25,031)	-	-	(25,031)	(37,629)
NET MOVEMENT IN FUNDS		28,286	7,395	10,289	45,970	(42,269)
Funds brought forward at 1 January 2021		161,128	167,493	71,630	400,251	442,520
Funds carried forward at 31 December 2021		189,414	174,888	81,919	446,221	400,251

The notes on pages 13 to 20 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

BALANCE SHEET AT 31 DECEMBER 2021

		2021	2020
	Note	£	£
Fixed Assets			
Tangible assets	8	20,698	25,312
Investments	8	150,056	131,211
		170,754	156,523
Current Assets			
Debtors and prepayments	9	6,366	51,707
Short term deposits	1	241,580	207,305
Cash at bank and in hand	1	30,400	40,315
		278,346	299,327
LIABILITIES			
Creditors: amounts falling due within one year	10	(2,879)	(55,599)
NET CURRENT ASSETS		275,467	243,728
TOTAL ASSETS LESS CURRENT LIABILITIES		446,221	400,251
Creditors: amounts falling due after one year	10	-	-
TOTAL NET ASSETS		446,221	400,251
PARISH FUNDS			
Unrestricted	12	189,414	161,128
Restricted	12	174,888	167,493
Endowment	12	81,919	71,630
		446,221	400,251

Approved by the Parochial Church Council and signed on its behalf on 12 May 2022

Rev S Williams (Rector)

The notes on pages 13 to 20 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS102 as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at fair value.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and © of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	5 to 10 years
Plant & Equipment	5 to 10 years

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at the PCC's best estimate of market value.

Short term deposits

These are held on deposit with the CCLA Church of England Deposit Fund or at a bank or building society.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

1. ACCOUNTING POLICIES (continued)

FUNDS

Unrestricted Funds

These represent the income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its free reserves as disclosed in the notes to the accounts.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of any restrictions are shown in the notes to the accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

2. INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 £	2020 £
2(a) Voluntary income					
Planned giving	78,626	1,333	-	79,959	72,142
Donations & Collections	1,949	3,540	-	5,489	20,312
Tax recoverable	17,775	923	-	18,698	18,260
Other	64	-	-	64	956
					242,33
Grants	2,674	1,592	-	4,266	0
Legacies	-	2,450	-	2,450	10,000
				110,92	364,00
	101,088	9,838	-	6	0
2(b) Income from church activities					
Fees for weddings and funerals	3,590	-	-	3,590	4,159
Parish magazine (sales)	-	-	-	-	228
Other	4,546	230	-	4,776	700
	8,136	230	-	8,366	5,087
2(c) Activities for generating funds					
Parish magazine (advertising)	-	-	-	-	122
Fundraising events	-	40	-	40	-
Hall and Church lettings - community use	6,854	-	-	6,854	7,919
Other	115	-	-	115	59
	6,969	40	-	7,009	8,100
2(d) Income from investments					
Dividends	2,268	1,917	-	4,185	3,893
Rent	19,028	-	-	19,028	12,011
Interest	90	-	-	90	961
	21,386	1,917	-	23,303	16,865
				149,60	394,05
Total income	137,579	12,025	-	4	2

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

3. EXPENDITURE

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 £	2020 £
3(a) Church activities					
Missionary and charitable giving:					
-International	2,475	4,286	-	6,761	1,648
-UK	1,525	-	-	1,525	1,285
	4,000	4,286	-	8,286	2,933
Diocesan Common Mission Fund	44,645	-	-	44,645	47,671
Parish Mission	28	2,196	-	2,224	1,013
Clergy and staffing	19,328	1,486	-	20,814	19,701
Churches: running costs	22,657	3,114	-	25,771	23,422
Churches: major repairs & decoration	4,470	2,061	-	6,531	326,117
Depreciation	4,614	-	-	4,614	4,614
Parish hall: running costs	4,325	-	-	4,325	4,189
Parish hall: major repairs & decoration	-	-	-	-	-
Parish Office: administration	2,669	43	-	2,712	3,328
	106,736	13,186	-	119,922	432,988
3(b) Raising funds					
Stewardship costs	4	-	-	4	-
Fundraising events	-	-	-	-	-
Other PCC Property costs	2,553	-	-	2,553	9,463
	2,557	-	-	2,557	9,463
Total resources expended	109,293	13,186	-	122,479	442,451

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

4. ANALYSIS OF EXPENDITURE INCLUDING ALLOCATION OF SUPPORT COSTS

Support costs have not been re-allocated as these were not material.

PCC governance costs amounted to nil (2020:£nil). No fees were payable to the Independent Examiner in connection with his examination of the financial statements.

5. STAFF COSTS

	2021	2020
Wages and salaries	£17,638	£16,539
Average no. of employees	4	3

The wages and salaries costs above include employer's National Insurance and Pension contributions, amounting to nil and £146 respectively.

6. RELATED PARTIES

Donations from related parties (PCC members) amounted to £11,540.

7. ANALYSIS OF TRANSFERS BETWEEN FUNDS

	Unrestricted		Restricted	
	From	To	From	To
From General Fund to D Fabric	(9,500)	9,500	-	-
From D Fabric to General re Insce claim	4,469	(4,469)	-	-
From General Fund to D Parish Development	(20,000)	20,000		
	(25,031)	25,031	-	-

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
8. Fixed assets					
Property					
Old All Saints - nominal value £1	1	-	-	1	1
Parish Hall - cost PCC Minutes 24Jun1956	6,173	-	-	6,173	6,173
All Saints Lodge - cost Finance Minutes 2Mar1963	3,247	-	-	3,247	3,247
	9,421	-	-	9,421	9,421
Fixtures, fittings and equipment					
Cost brought forward	23,072	-	-	23,072	18,632
Additions at cost	-	-	-	-	4,440
Disposals at cost	-	-	-	-	-
	23,072	-	-	23,072	23,072
Cost carried forward					
	23,072	-	-	23,072	23,072
Depreciation brought forward	7,181	-	-	7,181	2,567
Depreciation on disposals	-	-	-	-	-
Depreciation for year	4,614	-	-	4,614	4,614
	11,795	-	-	11,795	7,181
Depreciation carried forward					
	11,795	-	-	11,795	7,181
Net book value at 31 December 2021	20,698	-	-	20,698	25,312
Net book value at 31 December 2020	25,312	-	-	25,312	25,486
Investments					
Investment portfolios:					
Market value at 1 January 2021	-	59,580	71,631	131,211	118,153
plus additions	-	-	-	-	6,928
Revaluation gain	-	8,556	10,289	18,845	6,130
Market value at 31 December 2021	-	68,136	81,920	150,056	131,211
9. CURRENT ASSETS					
Debtors					
Debtors	1,301	-	-	1,301	199
Tax recoverable	3,623	645	-	4,268	1,510
Prepayments and accrued income	797	-	-	797	49,998
	5,721	645	-	6,366	51,707

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
10. LIABILITIES					
Liabilities falling due within one year					
Creditors - Outstanding accounts payable	(2,450)	-	-	(2,450)	(6,594)
Accruals	(120)	-	-	(120)	(49,045)
PAYE outstanding	(309)	-	-	(309)	40
	(2,879)	-	-	(2,879)	(55,599)
Liabilities falling due after one year					
	-	-	-	-	-
	-	-	-	-	-

11. FUNDS

Unrestricted:

General

Fabric (Designated)

Parish Development (Designated)

Purpose:

General purposes of the PCC

Funds set aside for planned work on our buildings

Legacies and donations designated for Parish Development.

Restricted:

Barbara Black Legacy

North Stoneham Park

Parish Development

St Michael's Guild

St Michael's Fabric

St Nicolas Fabric

St Michael's Music Association

Purpose:

The enhancement of music in the worship at St Michael's

Mission in North Stoneham Park (St Nicolas)

Restricted legacies and donations for Parish Development

Mission and Fabric - St Michael's

Repairs and renewal of fabric of St Michael's.

Repairs and renewal of fabric of St Nicolas

Promoting the use of music in the worship and liturgy of St Michael's

Endowment:

St Nicolas Lodge

Purpose:

Sale proceeds of a curate's house held in trust, with income for the religious and charitable purposes of the Parish of North Stoneham and Bassett.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH STONEHAM AND BASSETT

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021 (continued)

12. SUMMARY OF FUND MOVEMENTS

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Funds brought forward	161,128	167,493	71,630	400,251
Incoming resources	137,579	12,025	-	149,604
Resources expended	(109,293)	(13,186)	-	(122,479)
Investment gains	-	8,556	10,289	18,845
Balance at 31 December 2021	189,414	174,888	81,919	446,221

13. SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Endowment	TOTAL
	£	£	£	£
Tangible fixed assets	20,698	-	-	20,698
Investments	-	68,136	81,920	150,056
Current assets	5,721	645	-	6,366
Liabilities:				
Amounts falling due in one year	(2,879)	-	-	(2,879)
Amounts falling due after one year	-	-	-	-
Balance at 31 December 2021	23,540	68,781	81,920	174,241

14. DETAILED FUND MOVEMENTS

	B/Fwd	Incoming	Outgoing	Transfers	Balance
		resources	resources	& Inv gains	31 Dec
					2021
Unrestricted:					
General	34,858	133,110	(104,679)	(25,031)	38,258
Fixed Assets (Designated)	25,312	-	(4,614)	-	20,698
Fabric (Designated)	37,969	4,469	-	5,031	47,469
Parish Development (Designated)	62,989	-	-	20,000	82,989
Restricted:					
Barbara Black Legacy	61,644	1,918	(400)	8,556	71,718
North Stoneham Park	24,711	-	(6,286)	-	18,425
Parish Development	115,397	7,890	(5,681)	-	117,606
St Michael's Guild	4,545	500	-	-	5,045
St Michael's Music Association	7,014	527	(1,190)	-	6,351
St Nicolas Fabric	(45,818)	1,190	371	-	(44,257)
Endowment:					
St Nicolas Lodge	71,630	-	-	10,289	81,919
Balance at 31 December 2021	400,251	149,604	(122,479)	18,845	446,221