

REGISTERED COMPANY NUMBER: CE024154 (England and Wales)
REGISTERED CHARITY NUMBER: 1191789

Report of the Trustees and
Unaudited Financial Statements
for the Period
13 October 2020 to 28 February 2022

for

ELIF (Empowering Lives, Inspiring Faith)

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

ELIF (Empowering Lives, Inspiring Faith)

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for the Period 13 October 2020 to 28 February 2022

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ELIF (Empowering Lives, Inspiring Faith)

Report of the Trustees **for the Period 13 October 2020 to 28 February 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 13 October 2020 to 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Incorporation

The charitable company was incorporated on 13 October 2020 and commenced trading on 1 March 2021.

Objectives and activities

Objectives and aims

To act as a resource for young people living in Greater Manchester by providing advice and assistance and organising programmes of educational, spiritual, physical and other activities as a means of;

a) advancing in life and helping young people by developing their skill capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;

b) advancing education;

c) providing recreational and leisure time activities in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

CE024154 (England and Wales)

Registered Charity number

1191789

Registered office

Unit D
Oakfield Road
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3GX

Trustees

H Abod
S Alkateb
Z Jagani
H Ahmad
Z Haider

Approved by order of the board of trustees on 7 June 2022 and signed on its behalf by:

ELIF (Empowering Lives, Inspiring Faith)

Report of the Trustees
for the Period 13 October 2020 to 28 February 2022

H Abod - Trustee

ELIF (Empowering Lives, Inspiring Faith)

Statement of Financial Activities
for the Period 13 October 2020 to 28 February 2022

	Notes	Unrestricted fund £
Income and endowments from		
Donations and legacies		21,835
Expenditure on		
Raising funds	2	13,391
Charitable activities		
Recreational and leisure activities		7,839
Total		21,230
NET INCOME		605
Total funds carried forward		605

The notes form part of these financial statements

ELIF (Empowering Lives, Inspiring Faith)

Balance Sheet
28 February 2022

	Notes	Unrestricted fund £
Current assets		
Cash at bank		2,361
Creditors		
Amounts falling due within one year	4	(1,756)
		<hr/>
Net current assets		605
		<hr/>
Total assets less current liabilities		605
		<hr/>
NET ASSETS		605
		<hr/>
Funds	5	
Unrestricted funds		605
		<hr/>
Total funds		605
		<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2022 and were signed on its behalf by:

H Abod - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 13 October 2020 to 28 February 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ELIF (Empowering Lives, Inspiring Faith)

Notes to the Financial Statements - continued
for the Period 13 October 2020 to 28 February 2022

2. Raising funds

Raising donations and legacies

Support costs	£ 13,391
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3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 28 February 2022.

4. Creditors: amounts falling due within one year

	£
Social security and other taxes	640
Accrued expenses	1,116
	1,756

5. Movement in funds

	Net movement in funds £	At 28.2.22 £
Unrestricted funds		
General fund	605	605
	<hr/>	<hr/>
TOTAL FUNDS	605	605
	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,835	(21,230)	605
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	21,835	(21,230)	605
	<hr/>	<hr/>	<hr/>

ELIF (Empowering Lives, Inspiring Faith)

Notes to the Financial Statements - continued
for the Period 13 October 2020 to 28 February 2022

6. Related party disclosures

There were no related party transactions for the period ended 28 February 2022.

ELIF (Empowering Lives, Inspiring Faith)

Detailed Statement of Financial Activities
for the Period 13 October 2020 to 28 February 2022

£

Income and endowments

Donations and legacies

Donations	20,835
Grants	1,000
	<hr/>
	21,835
	<hr/>
Total incoming resources	21,835

Expenditure

Charitable activities

Sundries	2,013
Travel & subsistence	2,456
Computer software	569
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	5,038

Support costs

Management

Wages	12,750
Social security	641
Telephone	61
Postage and stationery	341
Advertising	211
Staff training	900
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	14,904

Finance

Bank charges	172
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Governance costs

Accountancy and legal fees	1,116
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Total resources expended	21,230
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Net income	605
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This page does not form part of the statutory financial statements