

ST. PETER'S CHURCH FULHAM

Annual Report & Financial Statements of the Parochial Church Council

For the year ended 31 December 2021

Registered Charity Number: 1156028

Vicar

Rev. Rupert Standring

Curate

Rev. Simon Dickson

Church Wardens

Mr. Philip Steen

Mr. Angus McDowell

BANK

HSBC UK
31 Holborn Circus, London, EC1N 2HR

2021 Trustees Report

The Parochial Church Council of St. Peter's Fulham - Parish Number 0811

Aim and Purpose

The Parochial Church Council ("PCC") of St. Peter's Fulham ("St. Peter's") works with the Vicar, the Rev. Rupert Standring and the Curate, the Rev. Simon Dickson to ensure St. Peter's is a gospel-centered community for the heart of Fulham and beyond. Our activities as a gospel-centered community include things like the employment of ministry staff, our contribution to the Church of England, the running and upkeep of our church building and events run for our church family. We serve the 'heart of Fulham' through provision of local community and outreach events, groups for youth and children, and local charitable contributions. Our activities also reach beyond Fulham through our financial and prayer support for mission partners. A detailed breakdown of our objectives as they pertain to the finances of the PCC is outlined in note 5 of the financial statements.

Objectives and Activities

The PCC is committed to enabling as many people as possible to become part of our gospel-centered community at St. Peter's through becoming followers of Jesus Christ.

When considering our activities for the year, the vicar and the PCC have considered the Charity Commission's guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. In particular, we try to enable people to live out their faith in Jesus Christ as part of our gospel-centered community through worship, prayer and learning from the Scriptures, and so growing in their knowledge of and trust in Jesus. The provision of pastoral care for people living in the parish as well as mission and outreach work both within and beyond the parish is also a core part of our activities. To facilitate this work, it is important that we maintain the fabric of the Church of St. Peter's.

Achievements and Performance

A Gospel Centered Church

Around this time last year although our APCM was held online, the pandemic restrictions we had endured since March 2020 were beginning to ease. Children's groups re-started which meant we could abandon our morning children's service and adult evening service pattern, although social distancing and masks for singing persisted until the end of July. Wonderfully, this Christmas no social distancing meant we could fit more people into our carol services, although as Omicron looked like cancelling Christmas Day itself more and more people stayed away! Those who did venture out were able to enjoy singing Christmas carols without masks, though we had to wear them in church when we weren't singing! Just following the science!

Throughout the pandemic St Peter's has adhered to the government guidelines, neither more nor less despite some rigorous encouragement to do so from both quarters! Through the amazing adaptability and stamina of the staff team and the host of volunteers who serve at St Peter's we have, by God grace, come through the last challenging year relatively unscathed, though somewhat exhausted!

Encouragingly far fewer people than feared have disappeared and if anything since September we have enjoyed a double bounce of new-comers as two years' worth of people intending to join us finally did so! Both the morning and evening services have grown over the past six months with now over 30 children in Sunday groups each week and consistently over 50 adults at the evening service.

This growth has also been seen in the number of Home Groups we now have at St Peter's (10) including a new day-time home group led by Stephen and Jacinta Garside and the number of people in Home Groups (100) is the most yet. In addition to these, our group for teens, Blaze, is firmly back in action led by Simon and Martha Adcock and Barney Wilkinson and the Women's Bible study continues to grow apace.

A real high-light of our gospel-centered community was the first residential Church Weekend Away for four years in October. Billed as a 'once in a lifetime' opportunity everyone enjoyed the time away with church

family after covid isolation so much that there were calls for it to become a regular feature of our church life again. Watch this space!

A further encouragement for our gospel centered community of life returning to normal was the way that the E-teams have grown in confidence and ministry activity throughout the last year. Having been re-launched online during the pandemic all 6 E teams (Engage, Evangelise, Establish, Equip, Expand and Export) have helped grow our gospel ministry across the board and involve more and more people at St Peter's in active ministry.

In relation to us being a gospel centered community, in particular the Establish team have developed our discipleship programme by promoting 1-2-1 Bible studies and prayer triplets with more people involved in these key ministries than ever before. The Equip team has really helped train and equip new leaders for our growing number of Home Groups. The 'take-over' week when group members were resourced to lead the Bible studies across our Home Groups was a big success and will now be part of the programme every term. The Bible study preparation videos the Equip team are producing each week are a real help to all our Home Group leaders.

For the heart of Fulham

Having had to go online (and actually thrive as a result) our regular Table Talk outreach events came back in-person and also evolved into an increasingly popular and regular podcast since last summer. This outreach momentum spearheaded by the Engage team has been admirably supported by the Evangelism team running the new Hope Explored course three times this last term! This course has proved particularly popular and will be used alongside the regular Christianity Explored course that continues to be offered.

In addition, the monthly North End Road book table focusing on outreach to Muslims which was suspended during the pandemic has returned since the autumn and a small team of St Peter's members regularly steps out of their comfort zone to take the gospel to a part of Fulham very different from most of us.

Another re-start in terms of reaching the heart of Fulham was FAB Club our after-school club for children in Nursery to Year 2. Having had to close due to covid, FAB Club has boomed with now 25 children on the books. This fun club with its mixture of games, craft and Bible teaching is an excellent way of reaching local families with the gospel, the majority of whom have no other contact with church or the Christian faith. Encouragingly, since Christmas several FAB Club families have started coming regularly on Sundays.

Noah's Ark, which met throughout the pandemic as a stationary, socially distanced toddler group has also enjoyed a resurgence, especially now the toddlers can toddle and it, along with Noah's Ark Dad's (the monthly group for local Dad's) and Bumps and Babies again for local new and expectant Mums have all proved effective ways-in to coming to church for a growing number of people.

Perhaps the most encouraging aspect of reaching the heart of Fulham with the gospel was our 'Passion for Life' week of events in March 2022: Life Goals. Three high-quality guest events hosted at church and a central London venue followed by two excellent guest services on the Sunday all examining the different Life Goals people have for themselves, proved to be events that St Peter's members felt confident in inviting their non-Christian friends along to. Many people heard the good news of the gospel during our 'A Passion for Life' week and we look to the Lord to grow lasting fruit from the many seeds that were sown.

And beyond

Two members of the PCC (Lizzie MacKenroth and Lil Milligan) sit on the Deanery Synod. In addition, Stephen Garside sits on the diocesan synod along with Fi Jamieson who is also a member of the Kensington Area Council. These roles provide the PCC with a link between the parish and the wider structures of the diocese.

St. Peter's remains a part of the Co-Mission network of churches in London that is seeking to reach the capital with the gospel by planting new churches. Having been designated a London Diocese 'Resource Church' by the diocese we are actively exploring with them planting or more likely revitalising opportunities for 2023, similar to what took place here at St Peter's and since then at St Michael's Fulwell. A monthly prayer meeting organised by the Expand team is seeking to support this venture through regular prayer as we seek God's will for the next steps.

In January we were sad to say goodbye to the Lee family after 10 years at St Peter's (with 3 years away at Oakhill College for training for Dave). They have moved to Putney where Dave has become the Senior Pastor of the Boathouse Church which is also part of the Co-Mission network.

We continue to support our mission partners engaged in mission and evangelism in France, Germany, the Middle East, Brazil, Glasgow and Indonesia. The Export team has worked hard to link our mission partners up with Home Groups and now the communication and therefore prayer and support for our mission partners has significantly improved. The Export team have also produced a Mission Partner booklet to help the whole church family understand who our mission partners are and to know how we can pray for them beyond Sundays.

Closer to home we discovered in September that Afghan evacuees were being housed in the Ibis hotel on Lillie Rd very close by. In response Becca Taylor started two English language classes for men and women in the hotel and an English conversation class in church which has a clear gospel element to them. Both have been well received and we look forward to seeing the spiritual fruit from these 'and beyond' initiatives close to home. We have also been able to put together a cricket team for regular indoor cricket matches with the Afghan men as a way of building friendships with them.

At St. Peter's we believe the gospel is good news for the whole world, every nation and culture, and we look forward to developing our understanding of world mission and the part we can play in this 'and beyond' realm after the pandemic, not least in the light of the war in Ukraine.

Warden's Report

We have had another challenging and yet deeply encouraging year at St. Peter's. Since the last APCM we have gone through continued uncertainty due to Covid. Sadly Revive 2021 was cancelled and we had to adapt to changing restrictions and rules. The staff team have continued to do a fantastic job of leading us through these unprecedented times.

Over the summer, we said goodbye to David Tubbs, our director of Music and his family. David took up the post of Director of Music of Dundonald church in Raynes Park. In September we welcomed Luke Waldock and Becca Taylor as ministry trainees. They have had a hugely positive impact on church life and we thank them for all they have done and continue to do. Our youth and children's worker, Emily Edwards has had the opportunity to professionally develop with a one-day a week training course and we thank her for taking the initiative on this and making time for it. Tom and Kristina Passmore have taken on a new role of overseeing homegroups. It has been fantastic to have training, support and resources which they have provided. The number of homegroups has increased and this is an exciting new development.

In October we had a residential weekend away. For many of us this was an absolute highlight of the year, and it was excellent to spend time together. We thank Ed Kendall for all his input in the teaching programme. In March, we had "A Passion for Life" week which is a national week of events aimed at introducing people to the Christian faith. We put on a whole week of special events, and it was very encouraging to see so many guests in attendance. We continue to support several mission-partners both in the UK and abroad and it remains a great privilege to partner with them in the gospel.

On behalf of the PCC, Angus and I would like to thank the staff team for their leadership and all the congregation for their partnership in the gospel.

Financial Review

Financial Performance

As has been noted earlier in this report, 2021 was a year that continued to present operational challenges and changes for St. Peter's as a result of the global COVID-19 pandemic, and this continued to have a consequential effect on our finances. For example, some sources of income which had dried up during the height of the pandemic in 2020 did not return in 2021.

The most material of these was the failure to secure a new long-term lease from a nursery school to occupy the church hall, although we were able to negotiate a one-off severance payment with the previous tenant

(Dawmouse) to partly compensate us for this loss of rental income. More details are outlined in note 1 to the financial accounts.

Nevertheless, as has consistently been the case over this trying period, the Lord God has been incredibly gracious to us. Our total income for the 12 months to 31 December 2021 actually increased. Income was boosted by an increase in regular giving and associated gift aid, as well as an increase in income collected for church events and higher grants received. The PCC is grateful to the YMCA, Dr. Edwards & Bishop Kings Fulham Charity and Christian Help Foundation for their generous support of our ministry activities in 2021 and beyond.

It is worth also specifically noting the sacrificial giving of our church family. In 2021 we recorded regular monthly giving totaling £157,000, 2% above the full-year budget, and one-off gifts of £26,000, 67% above budget.

All things considered, total receipts on ordinary unrestricted funds for 2021 were £324,694 (an increase of 1.6% on 2020). Total receipts on restricted funds for 2021 were £27,392 (an increase of 42% on 2020) meaning total income for the year of £352,086 (an increase of 3.8% on 2020). A detailed record of income received is outlined in the financial statements.

Costs in 2021 were 6.0% higher when compared with the prior year. Some significant building maintenance items were funded over the course of the year, including works on the guttering and the boiler for the main church building. Additionally, substantial investment was made in upgrading the church audio and visual equipment to maximise its effectiveness for in-person and online ministry, as well as to try and minimise the additional effort required to run and maintain the system for the future. There were also some legacy costs relating to the building project completed in 2018, which have now been fully dealt with. Overall expenditure for the year amounted to £323,708.

The net result for the year was a surplus on funds of £28,379, which was marginally lower than the surplus of £33,593 recorded in 2020. It should be noted that the surplus on funds for the prior year has been restated to be £10,000 higher than the £23,593 recorded on the 2020 financial statements. This is because in the prior period a loan principal repayment of £10,000 was mistakenly accounted for as general expenditure. This error has now been rectified. Further details can be found in note 1 to the financial statements.

Balance Sheet & Reserves

Over the past several years, whilst remaining bold in our ambition to promote the gospel, the PCC has been focused on rebuilding reserves which were previously depleted by church planting and building activities. To support the funding of these activities, the PCC in 2018 entered into 2 loan agreements. The first was with the Church of England for a principal amount of £10,000, repayable over three years. The second was with The Co-Mission Initiative Trust ("Co-Mission"), a charitable organisation which supports the planting, equipping and strengthening of churches in London. The principal amount of that loan was £40,000, offered on an interest-free basis and repayable in four equal instalments. The PCC is pleased to report that both loans have been fully repaid as of 31 December 2021 and the charity is now debt free.

The PCC has a policy of aiming to maintain a balance of three months' unrestricted expenditure, which is equivalent to around £60,000. The consecutive surpluses recorded over the rebuilding period encompassing 2019, 2020 and 2021 mean that unrestricted funds carried forward totaled £69,169, comfortably meeting the PCC's reserves policy.

Looking Ahead

At the time of writing, 2022 has proved to be a year largely free of significant restrictions and marking a return to many in-person ministry activities. At the same time, inflationary headwinds on costs are very significant and very real, both for the operations of the church itself as well as for those organisations and individuals who support St. Peter's financially.

The budget has been set accordingly, with increased expenditure expected for running costs and utilities. A 3% pay increase has been awarded to permanent staff members on the PCC payroll in an attempt to support them within the inflationary environment. In addition, the PCC hopes to continue to support 2 Ministry Trainees on staff going forward, whereas we entered 2021 with only one, and to create a new media and

tech-focused role to support our online and in-person ministries. This means an overall increase in staff costs over last year, although noting that this increase is partially offset by the demise of the Music Director role in 2021.

Whilst the future is unknown to us, we trust that the Lord God is sovereign and will continue to use St. Peter's so that His Kingdom might come. Through His goodness to us, the financial position at St. Peter's is stronger than it has been for several years and sets the stage to begin planning new church planting and ministry activities in earnest.

Structure, Governance and Management

Administrative Information

St. Peter's Fulham, 2 St Peter's Terrace, London, SW6 7JS, in the Kensington Area of the Diocese of London. Registered Charity number 1156028.

PCC Members

Ex Officio

Rev. Rupert Standring	Chair
Rev. Simon Dickson	
Miss. Hannah Folan	Secretary

Elected Members

Mr. Peter Cook	Finance Director
Miss. Arabella Wood	
Dr. Rebecca Irvine	
Mr. Angus McDowell	Warden
Mr. Philip Steen	Warden
Mr. Stephen Garside	
Miss. Sarah Godden	

Synod Representatives

Mr. Stephen Garside	Diocesan Synod and Bishops Council
Dr. Fi Jamieson	Diocesan Synod
Miss. Elizabeth Mackenroth	Deanery Synod
Miss. Olivia Milligan	Deanery Synod

The PCC meets 6 times per annum with additional meetings as required. The PCC operates six sub-committees to focus on key aspects of governance of the church. The sub-committees are responsible respectively for finance, pastoral care, culture, mission, buildings development and employment matters.

Statement of Responsibilities of the Trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply

with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement on Safeguarding

St. Peter's adheres to a safeguarding policy which complies with the Diocese of London guidance. Safeguarding at St. Peter's is overseen by the Church Safeguarding Officer, Hannah Folan, supported by Emily Edwards in her capacity as Children's Champion. They have ensured that all Youth and Children's volunteers are DBS checked and have had references taken. Reporting of safeguarding concerns is encouraged by a notice on the church noticeboard, in the toilets and a standing notice in the weekly service sheet. Over the past year the safeguarding policy has been reviewed and updated, and an annual action plan with targets linked to each of the Diocese of London's safeguarding standard has been produced and acted upon. The PCC has been kept up to date through reports at two of their meetings from the Safeguarding Officer.

Independent examiner's report to the trustees of the Parochial Church Council of St. Peter's Fulham

I report to the trustees on my examination of the accounts of the Parochial Church Council of St. Peter's Fulham (the "Trust") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act"). The charity trustees consider that an audit is not required for this year under section 144(2) of the Act.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matter set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act;have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Craig McDowell

Date: 20 April 2022

Address: 56 The Bittoms,
Kingston-upon-Thames
KT1 2AP

St. Peter's Fulham

Statement of Financial Activities

For the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Income From:					
Donations & Giving	2	243,698	-	243,698	246,369
Charitable Activities					
Church Activities	3	24,205	-	24,205	15,389
Fulham Community Activities	3	20,598	20,004	40,602	13,043
Missions Work	3	10,000	7,388	17,388	24,570
Other Trading Activities	4	26,193	-	26,193	39,592
Total Income		324,694	27,392	352,086	338,962
Expenditure On:	5				
Raising Funds		-		-	-
Charitable Activities					
Church Activities	5	226,277	-	226,277	210,398
Fulham Community Activities	5	61,467	20,004	81,471	65,928
Missions Work	5	8,572	7,388	15,960	29,042
Other		-	-	-	-
Total Expenditure		296,316	27,392	323,708	305,369
Net Income / (Expenditure)		28,379	()	28,378	33,593
Net movement in funds		()		-	-
Reconciliation of Funds:					
Total Funds Brought Forward		40,791	-	40,791	7,198
Total Funds Carried Forward		69,169	-	69,169	40,791

St. Peter's Fulham

Balance Sheet

As at 31 December 2021

	Note	£	2021 £	2020 £
Fixed assets:				
Tangible assets	13	100	-	-
Non- Total Current Assets		100	-	-
Current Assets:				
Debtors	9	2,099	5,240	
Cash at Bank and in Hand		66,970	76,894	
Total Current Assets		69,069	82,134	
Current Liabilities:				
Creditors: Amounts Falling Due Within One Year	10	-	41,343	
Non-Current Liabilities				
Creditors: Amounts Falling Due After One Year	11	-	-	
Total Liabilities		-	41,343	
Net Current Assets / (Liabilities)		69,169	40,791	
Total Assets Less Current Liabilities		69,169	40,791	
Total Net Assets / (Liabilities)		69,169	40,791	
The Funds of the Charity:	12			
Restricted Income Funds:		-	-	
Unrestricted Income Funds:				
Revaluation reserve		100	-	
General Funds		69,069	40,791	
Total Charity Funds		69,169	40,791	

Approved by the Parochial Church Council of St. Peter's Fulham and signed on its behalf by: -


 Phil Steen
 Church Warden


 Peter Cook
 Finance Director

Notes to the Accounts

- 1.1) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014;

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and with;

the Charities Act 2011.

- 1.2) The charity constitutes a public benefit entity as defined by FRS 102.*

- 1.3) Going concern: -

In considering the position of the charity, the trustees have come to the conclusion that the charity continues to be a going concern based on the judgement set out in the annual report. This specifically recognises the ongoing support of an interest free loan, a budgeted repayment plan and scenario planning, ensuring operational sustainability.

- 1.4) Recognition of income: -

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5) Expenditure and liabilities: -

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.6) Materiality of rental income: -

In prior years, The Dawmouse Nursery contracted to lease the Church Hall, however it terminated its contract in 2020 due to effects of the COVID-19 pandemic. A one-off settlement payment was agreed and was paid to the charity in 2021. Subsequently, a heads-of-terms was agreed in 2021 for the lease of the church hall to the The Kindergartens Nursery, however it was not able to complete the contracting process and the deal consequently fell through. Given the materiality of rental income to the charity's ongoing operations, the trustees are actively marketing the Church Hall to secure a new anchor tenant, notwithstanding that the loss of the rental income previously received has been mitigated by additional grants received and management of costs.

1.7) Prior period adjustment

When preparing these accounts, the charity noticed that in the prior period, a £10,000 loan principle repayment had been accounted for as an operating expense. The effect of this error was that operating expenditure had been overstated by £10,000, and net income and unrestricted funds had each been understated by £10,000. For the prior period, Total Expenditure has been restated as £305,369 (previously £315,369), Net Income has been restated as £33,593 (previously £23,593) and Total Funds Carried Forward has been restated as £40,791 (previously £30,791).

2 Income from Giving

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Regular Giving	217,752	-	217,752	198,360
One-Off Giving	25,946	-	25,946	48,009
Total Income from Giving	243,698	-	243,698	246,369

3 Income from Charitable Activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Other Income from Church Activities	19,205	-	19,205	10,389
Dr. Edward & Bishop King's Grant	5,000	-	5,000	5,000
Sub-total for Church Activities	24,205	-	24,205	15,389
YMCA Grant	-	20,004	20,004	13,003
Christian Help Foundation Grant	20,000	-	20,000	-
Other Income from Fulham Community Activities	598	-	598	40
Sub-total for Fulham Community Activities	20,598	20,004	40,602	13,043
Church Collections for Other Appeals	-	7,388	7,388	6,233
Co-Mission Secondment Contribution	10,000	-	10,000	18,337
Sub-total for Mission Work	10,000	7,388	17,388	24,570
Total Income from Charitable Activities	54,803	27,392	82,195	53,002

4 Income from Other Trading Activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Dawmouse Nursery Income	21,200	-	21,200	23,000
Hall Hire Rental Income	4,993	-	4,993	7,263
Other Income (HMRC Furlough Payments)	-	-	-	9,329
Total Income from Other Trading Activities	26,193	-	26,193	39,592

5 Analysis of Expenditure

	Cost of Raising Funds £	Charitable Activities			2021 Total £	2020 Total £
		Church Activities £	Fulham Community Activities £	Mission Work £		
Staff Costs (Note 6)	-	103,312	56,637	-	159,949	176,874
Diocesan Common Fund	-	42,200	-	-	42,200	33,369
Missions and Charitable Costs	-	-	1,720	13,649	15,369	29,203
Services & Events Costs	-	20,945	3,174	-	24,119	4,928
Hall Costs	-	8,420	2,807	-	11,226	11,573
Administrative Costs	-	17,231	5,744	-	22,974	8,961
Repairs & Maintance	-	31,868	10,623	-	42,491	31,696
Children and Youth Work	-	1,114	371	-	1,485	603
Other Costs	-	1,188	396	2,311	3,895	18,161
	-	226,277	81,471	15,960	323,708	315,369
Support Costs	-	-	-	-	-	-
Governance Costs	-	-	-	-	-	-
Total Expenditure 2021	-	226,277	81,471	15,960	323,708	
Total Expenditure 2020		220,398	65,928	29,042	315,369	

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	90,932	104,542
Social security costs	21,369	19,826
Employer's contribution to defined contribution pension schemes	15,295	16,475
Reimbursement for living cost	13,613	13,610
Personal expenses	18,742	22,422
	159,949	176,874

No employee earned more than £60,000 during the year (2020: nil).

The total employee benefits, including net salary, mortgage payments, utility payments, pension contributions and personal expenses of the key management personnel representing Rupert Standring's (Vicar) pay in the year were £57,418 (2020: £48,771).

The salary of Simon Dickson (Curate) is paid directly by the Church of England. His expenses and utilities payable by the PCC for the duration of the year were £1,238.

Trustees on the PCC were not paid, nor received any other benefits, from employment with the charity in the year (2020: £nil), with the exception of Rupert Standring, Simon Dickson and Hannah Folan who are paid employees of St. Peter's Fulham. Their wages are reflected as part of the salaries above and were approved by the employment committee formed by the PCC non-employee members.

We also recognise that PCC members and their related family members volunteer within the church. The monetary value of this is not measurable and it is therefore not directly disclosed.

Total expenses of £0 were incurred and reimbursed on behalf of the Trustees in the year (2020: £0)

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Raising funds	-	-
Church activities	3.9	4.4
Fulham community activities	1.3	1.5
Mission Work	-	-
	5.3	5.8

8 Related party transactions

Aggregate donations from PCC members were £37,609 (2019: £18,704).

9 Debtors

	2021	2020
	£	£
Trade Debtors	-	5,240
Other debtors	-	-
Prepayments	-	-
Accrued income	-	-
Gift Aid Recievable	2,099	-
Total Debtors	2,099	5,240

10 Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Diocesan Loan	-	3,333
Co-Mission Loan	-	30,000
Trade Creditors	-	8,010
	<u>-</u>	<u>41,343</u>

The final installment of the Diocesan loan was repaid in March 2021.

An interest-free loan from The Co-Mission Trust was arranged in 2018 for a total of £40,000, repayable in instalments from December 2019 and was fully repaid by the end of 2021.

11 Creditors: Amounts Falling Due After One Year

	2021 £	2020 £
Diocesan Loan	-	-
Co-Mission Loan	-	-
	<u>-</u>	<u>-</u>

12 Movements in Funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted Funds:					
YMCA Grant	-	20,004	(20,004)	-	-
Church collections	-	7,388	(7,388)	-	()
	<u>-</u>	<u>27,392</u>	<u>(27,392)</u>	<u>-</u>	<u>()</u>
Total Restricted Funds	<u>-</u>	<u>27,392</u>	<u>(27,392)</u>	<u>-</u>	<u>()</u>
Unrestricted Designated Funds:					
Fabric Fund	3,220	-	-	-	3,220
Revaluation Reserve	100	-	-	-	100
	<u>3,320</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,320</u>
Total Designated Funds	<u>3,320</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,320</u>
General Funds	37,471	324,694	(296,316)		65,850
	<u>40,791</u>	<u>324,694</u>	<u>(296,316)</u>	<u>-</u>	<u>69,169</u>
Total Unrestricted Funds	<u>40,791</u>	<u>324,694</u>	<u>(296,316)</u>	<u>-</u>	<u>69,169</u>
Total Funds	<u>40,791</u>	<u>352,086</u>	<u>(323,708)</u>	<u>-</u>	<u>69,169</u>

13 Fixed Assets

The PCC owns one third of the freehold of the land and buildings referred to as 'Orchard House' located in SW6 7JS, London. The property is leased to Southern Housing with a lease term of 99 years, granted in 1978 and expiring in 2077. The property has not been formally valued and, given the PCC only owns 33% of the land, the asset is not easily liquidated. For the purposes of these accounts the asset has been valued at an nominal value of £100. This asset was not previously recognised in the PCC's financial accounts and the adjustment has therefore been recognised in a revaluation reserve.