

Company registration number: 5115880

Charity registration number: 1106050

Find (Families in Need) Ltd

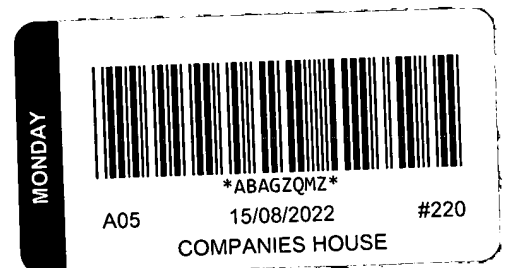
known as

FIND

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2021



Find (Families in Need) Ltd

known as FIND

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18

Find (Families in Need) Ltd

known as FIND

Reference and Administrative Details

Chairman	M D A Reynel
Trustees	D N Austin P C Burton, Treasurer A H Cade A Carrington-Porter M D A Reynel D P Allen N Doole
Principal Office	42 Chequers Rise Great Blakenham Ipswich Suffolk IP6 0LT The charity is incorporated in England and Wales.
Company Registration Number	5115880
Charity Registration Number	1106050
Independent Examiner	Peter Duley AIMS Accountants for Business

Find (Families in Need) Ltd

known as FIND

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Activities undertaken to further public benefit

FIND exists to relieve poverty in the area of the Borough of Ipswich and a 35 mile radius thereof of persons who by reason of their individual family or economic circumstances or by reason of illness, disability or handicap are in need, hardship or distress, by the provision of services, money and facilities and household items (including food, fuel, clothing, tools, furniture, bedding, safety equipment, heating, cooking or washing appliances and such other items as may be needed).

FIND is blessed with the generosity of so many individuals, businesses, clubs, churches and schools (to list but a few) enabling us to provide a variety of much needed aid i.e.: beds and bedding, clothing, furniture, white goods, school uniforms, gas and electric, travel costs, temporary accommodation, the list goes on.

We must never give up on doing all we can to provide for those in need, we are at times their only hope, passing by on the other side must NOT be an option. Never think that the little you can do is not worth doing, because it won't make a difference, believe me IT DOES!!

To each and every FIND volunteer (of which there are many), to my supportive Trustees, to the Donors, Fundraisers, Providers and those who encourage, also my husband 'Thank you' for blessing me.

Chair's Report 2021.

It is said that time passes very quickly if one is busy, this was certainly the case with regard to FIND in 2021 when no sooner had the year begun it seemed to end. Two pandemic lockdowns were tough enough but 2021 was filled week after week with complications and more need, very little time of respite, seeking ways of accessing bulk food orders which became increasingly more difficult which meant time consuming attempts to purchase smaller amounts of similar products from multiple store's rather than placing orders with 2 or 3.

The one thing we were not short of was the generous monetary donations of 100's of people of all ages, from children to adults, groups and individuals. These gifts enable FIND to purchase ambient foods along with fresh veg and fruit, meats, fish and dairy products, ensuring the continuation of providing the ever increasing numbers of people in need with good food parcels.

(Because of personal reasons in 2022 I have not been able to collate the stats for 2021 as yet but plan to do so very soon).

Find (Families in Need) Ltd

known as FIND

Trustees' Report

Provision of the usual Christmas Hampers and Gifts was, for a 3rd year not an easy task but with the support of RRT UK, 500 hampers arrived in time for us to distribute along with the 100 hampers made up by Scrutton Bland at their office base. Along with hampers went our regular food parcels, gift vouchers for both food and toy stores and a quantity of gift wrapped presents.

Nothing happens without the brilliant teamwork of close to 100 volunteers, amazing people who give so much of themselves to enable FIND to care for those in need. All my volunteers are deserving of an award – what they get is my thanks.

We welcomed 2 new Trustees, Nicola and Daren, and it didn't take long for them to find a niche where their expertise could be put to use.

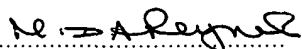
FIND is blessed to be governed by a team of good people who all share the same aim – that of care for others.

Now in its 32nd year, FIND is needed more than ever and must continue to give hope to those in despair.

Maureen Reynel M.B.E.

Founder.

The annual report was approved by the trustees of the charity on 28 July 2022 and signed on its behalf by:



M D A Reynel
Chairman and Trustee

Find (Families in Need) Ltd

known as FIND

Statement of Trustees' Responsibilities

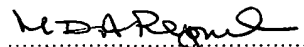
The trustees (who are also the directors of Find (Families in Need) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 July 2022 and signed on its behalf by:



M D A Reynel
Chairman and Trustee

Find (Families in Need) Ltd

known as FIND

Independent Examiner's Report to the trustees of Find (Families in Need) Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Find (Families in Need) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Find (Families in Need) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Find (Families in Need) Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:


1. accounting records were not kept in respect of Find (Families in Need) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Find (Families in Need) Ltd

known as FIND

Independent Examiner's Report to the trustees of Find (Families in Need) Ltd

A handwritten signature in black ink, appearing to read 'P Duley', with a long horizontal stroke extending to the right.

.....
Peter Duley , The Association of Chartered Certified Accountants
AIMS Accountants for Business

28 July 2022

Find (Families in Need) Ltd

known as FIND

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	173,188	123,347	296,535
Investment income	4	22	-	22
Total income		<u>173,210</u>	<u>123,347</u>	<u>296,557</u>
Expenditure on:				
Raising funds	5	(25,730)	-	(25,730)
Charitable activities	6	<u>(68,783)</u>	<u>(61,934)</u>	<u>(130,717)</u>
Total expenditure		<u>(94,513)</u>	<u>(61,934)</u>	<u>(156,447)</u>
Net income		<u>78,697</u>	<u>61,413</u>	<u>140,110</u>
Net movement in funds		78,697	61,413	140,110
Reconciliation of funds				
Total funds brought forward		<u>475,062</u>	<u>286,757</u>	<u>761,819</u>
Total funds carried forward	13	<u>553,759</u>	<u>348,170</u>	<u>901,929</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	291,789	160,723	452,512
Investment income	4	249	-	249
Total income		<u>292,038</u>	<u>160,723</u>	<u>452,761</u>
Expenditure on:				
Raising funds	5	(26,938)	-	(26,938)
Charitable activities	6	<u>(51,615)</u>	<u>(39,896)</u>	<u>(91,511)</u>
Total expenditure		<u>(78,553)</u>	<u>(39,896)</u>	<u>(118,449)</u>
Net income		<u>213,485</u>	<u>120,827</u>	<u>334,312</u>
Net movement in funds		213,485	120,827	334,312
Reconciliation of funds				
Total funds brought forward		<u>261,577</u>	<u>165,930</u>	<u>427,507</u>

Find (Families in Need) Ltd

known as FIND

**Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Total funds carried forward	13	<u>475,062</u>	<u>286,757</u>	<u>761,819</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

Find (Families in Need) Ltd
known as FIND
(Registration number: 5115880)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	311,237	343,589
Current assets			
Debtors	10	1,841	1,774
Cash at bank and in hand	11	599,156	434,817
		600,997	436,591
Creditors: Amounts falling due within one year	12	(10,305)	(18,361)
Net current assets		590,692	418,230
Net assets		901,929	761,819
Funds of the charity:			
Restricted income funds			
Restricted funds		348,170	286,757
Unrestricted income funds			
Unrestricted funds		553,759	475,062
Total funds	13	901,929	761,819

Find (Families in Need) Ltd
known as FIND
(Registration number: 5115880)
Balance Sheet as at 31 December 2021

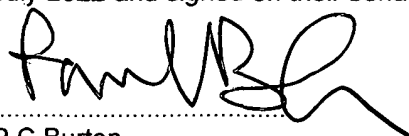
For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 28 July 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'P C Burton', written over a dotted line.

P C Burton
Trustee

Find (Families in Need) Ltd

known as FIND

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

42 Chequers Rise
Great Blakenham
Ipswich
Suffolk
IP6 0LT

These financial statements were authorised for issue by the trustees on 28 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Find (Families in Need) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Find (Families in Need) Ltd

known as FIND

Notes to the Financial Statements for the Year Ended 31 December 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Find (Families in Need) Ltd

known as FIND

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Leasehold property

Motor vehicles

Furniture and equipment

Depreciation method and rate

6.67% per annum straight line basis

25% per annum reducing balance basis

3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Find (Families in Need) Ltd

known as FIND

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	173,188	123,347	296,535	452,512
	<u>173,188</u>	<u>123,347</u>	<u>296,535</u>	<u>452,512</u>

4 Investment income

	Unrestricted funds			
	Designated £	Total 2021 £	Total 2020 £	
Interest receivable and similar income;				
Interest receivable on bank deposits	22	22	249	
	<u>22</u>	<u>22</u>	<u>249</u>	

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds		
		General £	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs		25,730	25,730	26,938
		<u>25,730</u>	<u>25,730</u>	<u>26,938</u>

Find (Families in Need) Ltd

known as FIND

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
	Note	General £	£	£	£
Rough sleepers		-	5,616	5,616	3,545
Food bank		-	56,318	56,318	36,351
Payments in relief of poverty		67,006	-	67,006	49,808
Governance costs	7	1,777	-	1,777	1,807
		<u>68,783</u>	<u>61,934</u>	<u>130,717</u>	<u>91,511</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Allocated support costs	1,777	1,777	1,807
	<u>1,777</u>	<u>1,777</u>	<u>1,807</u>

Find (Families in Need) Ltd

known as FIND

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2021	371,398	3,990	4,522	379,910
Additions	<u>(6,814)</u>	<u>192</u>	<u>-</u>	<u>(6,622)</u>
At 31 December 2021	<u>364,584</u>	<u>4,182</u>	<u>4,522</u>	<u>373,288</u>
Depreciation				
At 1 January 2021	33,013	1,330	1,978	36,321
Charge for the year	<u>23,700</u>	<u>1,394</u>	<u>636</u>	<u>25,730</u>
At 31 December 2021	<u>56,713</u>	<u>2,724</u>	<u>2,614</u>	<u>62,051</u>
Net book value				
At 31 December 2021	<u>307,871</u>	<u>1,458</u>	<u>1,908</u>	<u>311,237</u>
At 31 December 2020	<u>338,385</u>	<u>2,660</u>	<u>2,544</u>	<u>343,589</u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £307,871 (2020 - £338,385) in respect of leaseholds.

10 Debtors

	2021 £	2020 £
Prepayments	<u>1,841</u>	<u>1,774</u>

11 Cash and cash equivalents

Find (Families in Need) Ltd

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Notes to the Financial Statements for the Year Ended 31 December 2021

	2021	2020
	£	£
Cash on hand	753	470
Cash at bank	352,406	250,371
Short-term deposits	<u>245,997</u>	<u>183,976</u>
	<u><u>599,156</u></u>	<u><u>434,817</u></u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	(1)	(1)
Accruals	<u>10,306</u>	<u>18,362</u>
	<u><u>10,305</u></u>	<u><u>18,361</u></u>

Find (Families in Need) Ltd

known as FIND

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	350,411	173,188	(94,513)	429,086
Designated	124,651	22	-	124,673
Total unrestricted funds	475,062	173,210	(94,513)	553,759
Restricted funds	286,757	123,347	(61,934)	348,170
Total funds	761,819	296,557	(156,447)	901,929
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	137,175	291,789	(78,553)	350,411
Designated	124,402	249	-	124,651
Total unrestricted funds	261,577	292,038	(78,553)	475,062
Restricted funds	165,930	160,723	(39,896)	286,757
Total funds	427,507	452,761	(118,449)	761,819