



Trustees' annual report (including Directors' report) for the period

From: Period start date **1/1/2021**

To: Period end date **12/31/2021**

Charity name: ONE ACRE UK LIMITED

Charity registration number: 1153193

Company number: 8150121

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none">- Prevention or relief of poverty or financial hardship in Africa by providing items and services to individuals or families in need, or other organizations working to prevent or relieve poverty.- The advancement of education and training.- Promotion of sustainable development for the benefit of the chronically hungry African farm families.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	-During the financial year 2021, the organization received a grant of £190,000 to be used for hunger relief activities in Rwanda and Malawi through One Acre Fund, a social enterprise working to alleviate hunger and poverty in Africa
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	-As trustees of One Acre UK Limited, we confirm that we have adhered to the guidance as issued by the Charity Commission on public benefit.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In 2021, One Acre UK continued its efforts to prevent and relieve poverty among Africa's chronically hungry smallholder farm families. The charity achieved this objective by raising donations from UK individuals and institutions to invest in the programs of One Acre Fund in Africa; which provide high-quality farm inputs and training, among other activities, to improve farmers' crop yields; which farmers in turn use to reduce hunger and poverty in their households. In 2021, the farmers reached by One Acre UK increased their farm yields and incomes by over 40% compared to farmers not enrolled in the program. Additionally, through its trustees, One Acre UK also provided important strategic advice to management in Africa to improve the effectiveness and efficiency of its programs and broader operations.
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	During the financial year 2021, the charity recorded income amounting to £ 196,078 mainly from a restricted grant from Four Acre Trust. These funds were restricted for use in Rwanda and Malawi to support program activities of One Acre Fund, closing the year with net assets of £ 5,343.
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Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/A
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Memorandum and Articles of Association
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Charitable company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	- Through ordinary resolution of the charity. - The trustees may appoint a person who is willing to act as a Trustee

Reference and administrative details

Charity name	ONE ACRE UK LIMITED
Other name the charity uses	
Registered charity number	1153193
Charity's principal address	Kemp House, 152 City Road, London, England, EC1V 2NX

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Bardhan Sonny			
Forti Matthew			
Kothari Suveer			
Mall Pooja			
Morris, Saul Sutkover			
Mutooni, Kanini			
Wiggins Stephen Lonsdale Dr			

Corporate trustees – names of the directors at the date the report was approved

Director name	
Bardhan Sonny	
Forti Matthew	
Kothari Suveer	
Mall Pooja	
Morris, Saul Sutkover	
Mutooni, Kanini	
Wiggins Stephen Lonsdale Dr	

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)



Full name(s)

Matthew Craig Forti

Position (for example Secretary,
Chair, etc)

Secretary

Date

12 August 2022

One Acre UK Limited		Charity No	1153193	
		Company No	8150121	
Accounts for the period				
Period start date	1/1/2021	To	Period end date	31/12/2021

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted	Restricted income	Endowment funds	Total funds	Prior year funds
		funds	funds			
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 2)						
Income and endowments from:						
Donations and legacies	S01	196,078	-	-	196,078	1,299
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	196,078	-	-	196,078	1,299
Expenditure (Note 3)						
Expenditure on:						
Raising funds	S08	20,713	-	-	20,713	2,121
Charitable activities	S09	190,000	-	-	190,000	-
Separate material expense item	S10					
Other	S11	954	-	-	954	314
Total	S12	211,667	-	-	211,667	2,435
Net income/(expenditure) before tax for the reporting	S13	- 15,589	-	-	15,589	- 1,136
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment	S15	- 15,589	-	-	15,589	- 1,136
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	- 15,589	-	-	15,589	- 1,136
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	- 15,589	-	-	15,589	- 1,136
Reconciliation of funds:						
Total funds brought forward	S23	20,932	-	-	20,932	22,068
Total funds carried forward	S24	5,343	-	-	5,343	20,932

Section B Balance sheet

	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this period	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets						
Intangible assets	B01	-	-	-	-	-
Tangible assets	B02	-	-	-	-	-
Heritage assets	B03	-	-	-	-	-
Investments	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks	B06	-	-	-	-	-
Debtors	B07	-	-	-	-	-
Investments	B08	-	-	-	-	-
Cash at bank and in hand (Note 4)	B09	219,479	-	-	219,479	73,265
Total current assets	B10	219,479	-	-	219,479	73,265
Creditors: amounts falling due within one year (Note 5)	B11	214,136	-	-	214,136	52,333
Net current assets/(liabilities)	B12	5,343	-	-	5,343	20,932
Total assets less current liabilities	B13	5,343	-	-	5,343	20,932
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	5,343	-	-	5,343	22,068
Funds of the Charity						
Endowment funds	B17	-	-	-	-	-
Restricted income funds	B18	-	-	-	-	-
Unrestricted funds	B19	5,343	-	-	5,343	20,932
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	5,343	-	-	5,343	20,932

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name		Date of approval dd/mm/yyyy
Signature of director authenticating accounts being sent to Companies House	Signature		Date dd/mm/yyyy
			Print name

Nature of Organization

One Acre UK Limited is a charitable company, incorporated in 2012 and is registered with the Registrar of Companies in England/Wales as well as the Charities Commission. The mission of One Acre UK Limited is prevention or relief of poverty or financial hardship in Africa. One Acre UK Limited achieves its mission by providing items and services to individuals or families in need, or other organizations working to prevent or relieve poverty, as well as provision of education and training.

Note 1: Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. The accounts have been prepared in accordance with the Standard of Recommended : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 1.1.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period.

Note 2: Income

All income amounting to £190,000 for FY 2021 was restricted while £1,299 for FY 2020 was unrestricted.

Note 3: Expenditure

Bank charges of £652 were incurred.

Note 4: Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	219,479	73,265
Other	-	-
Total	219,479	73,265

Note 5: Creditors: amounts falling due within one year

	Amounts falling due within one year	
	This year £	Last year £
Accrual for grant payable to One Acre Fund	190,000	50,000
Intercompany-staff costs	24,136	2,121
Total	214,136	52,121

Note 6: Events after the end of the reporting period

No events have occurred after the end of the reporting period but before



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report
on the accounts**

Section A

Independent Examiner's Report

**Report to the
trustees/directors/
members of**

One Acre
Fund
Limited

**On accounts for the year
ended**

31/12/2021

Charity no.:

1153193

Company no.:

8150121

Set out on pages

1-2

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

IER

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August 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

15/08/2022

Name:

Harry Prytherch

Relevant professional qualification(s) or body (if any):

Institute of Chartered Accountants of Scotland (ICAS)

Address:	Otto-Suhr Allee 26
	Charlottenburg, Berlin
	Germany

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No matters of concern to report.