

Charity Number 1130504

**Avenue Saint Andrew's Southampton
United Reformed Church Charity**



**Report and Financial Statements
Year Ending 31 December 2021**

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**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2021**

Legal and administrative information

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Chandlers Ford URC (Closed Sept 21)
- Isaac Watts URC
- Valley Park LEP (Ended Sept 21 as linked with Chandlers Ford URC)

Addresses

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ
The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

Trustees

for the year ended 31/12/2021 being:-
D Baker, S Dawson, J McGavin, M Howard,
R Howard*, S Wallingford

There were no appointments/retirements 1/1/21 due to the Covid 19 pandemic.

*Denotes retired 31/12/2021

Appointed 1/1/2022:-
P Humphreys

SWHG Ministers

Rev'd Dr S Hall
Rev'd M Robinson (Until Jan 22)

Community Worker

Ms R. Gange

Secretary

Miss S. Dawson

Treasurer

Mrs B D'Souza

Independent Examiners

Fiander Tovell Limited, Chartered Accountants,
Stag Gates House, 63/64 The Avenue, Southampton,
SO17 1XS

Bankers

CAF Bank, West Malling, Kent
TSB, High Street, Southampton.
HSBC, 55 Above Bar, Southampton (for AMC)

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2021

The Trustees, who are the Elders of Avenue St Andrew's Southampton United Reformed Church Charity, present their report and financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and guidance given by the national URC.

Structure, Governance and Management

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2021

The Management Committee consists of a minimum of six members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary, the Halls Manager and at least two Elders. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

Objectives and Activities

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

Aims and Objectives

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

Activities and Achievements

The church continues to meet its objectives through a range of church based activities. However, during 2021 most were curtailed in person due to the Covid 19 pandemic. Activities including Sunday worship continued remotely where possible, but began returning in person from May 2021.

Regular Worship

- Weekly Sunday worship
- Monthly Sunday Breakfast Church
- Joint worship activities with other churches in South West Hants Group
- Bible Study

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2021

Community Links

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir

Again all activities with the exception of the Avenue Centre had to stop during the pandemic, but started to return in September 2021.

We are continuing to employ a part time Community Worker to work broadening links between the church and the community.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Links have continued with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Winnweiler visited Avenue St. Andrew's in November 2018. A visit to Winnweiler planned for 2020 could not take place.

Grant Making Policy

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Elders.

Membership

At the end of 2021 there were 62 members (2020 - 62 members).

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2021**

Financial Review

Financial Activities and Results

There was a surplus for the year on Halls funds of £9,008 and a deficit on the remaining General Funds before investment gains of £4,758 (excluding transfers to/from other funds), giving a combined surplus on General Funds before investment gains of £4,250, compared to a budgeted deficit of £29,580. £1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker. £768 was transferred from the Communion Fund to the General Fund to part fund the core costs of the community worker. £1,500 was transferred from the Communion Fund to the AMC fund to support their work. There were net outgoings from the Solar fund of £2,903 and net incomings from the New AV fund of £3,023. £4,980 was transferred from the General Fund to SWHG Fund.

Unrealised gains on investment assets totalled £2,604. Unrestricted Church Funds carried forward at the end of 2021 were £168,957 and the total including the Halls Fund is £183,582.

For the coming year, the Trustees approved the utilisation of reserves (legacies fund) to fund the following major projects:-

£1,500 for charitable/community causes.(AMC)
£25,360 (over 5 years) to part fund Community Worker.
£44,000 for future roof repairs.(Phase 2) This has now been paused.

Major repairs to the church west end and tower have been completed. The cost of phase 1 has largely been met by grants from Heritage lottery, All churches Fund, Congregational and General Charitable Trust, and the Wessex Synod of the United Reformed Church; together with pledges and fundraising by members and friends, and transferring funds from legacies.

The effect of the Covid 19 pandemic greatly reduced our halls lettings in 2021 but this was mostly offset by reduced building running costs and the government Job Retention Scheme that paid some of our staff costs. In 2022 we expect the impact to be greater as we will not regain our halls lettings for some time, energy costs are increasing rapidly, and the benefit of the Job Retention Scheme is finished. We are budgeting for a £16,268 deficit on the general fund for the year.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2021**

Policies

Reserves Policy

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£24,927 excluding Investment Revaluation Fund) equates to 4 months of running costs. We also have £50,000 uncommitted funds in Legacies. The second phase of refurbishment to the building has been put on hold indefinitely, but there may be a requirement of remedial work in the near future.

Investments Policy

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £22,067 all other monies are held in Charity Aid Foundation and High Street bank accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

Review of Major Risks

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. There are no adverse factors in the community surrounding the Church that should adversely affect membership. However the Covid 19 pandemic has had major implications on building usage and rental income.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2021**

Plans for Future Periods

Avenue St Andrew's has made plans for future periods including:-

- Return to full use of the church premises following the Covid 19 pandemic.
- Further development of community activities, following the appointment of a Community Worker.
- Continued commitment to the development of the South West Hants Group as its structures evolve and as patterns for shared ministry and resources adapt to changing situations.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.

For and on behalf of the Elders:-

S.R. Wallingford

J. M. Thompson

Date:- 22.5.22

**Avenue St. Andrew's Southampton United Reformed Church Charity
Independent Examiner's Report
To the Trustees of Avenue St Andrew's Southampton United Reformed
Church Charity**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2021 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

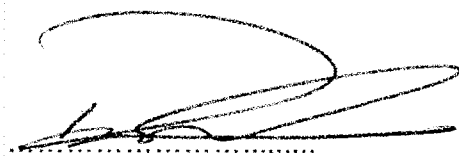
I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Meacher, FCA

Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
SO17 1XS

Dated ...25 May 2022...

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Note		Unrestricted Funds		Restricted Funds	TOTAL	Unrestricted Funds		Restricted Funds	TOTAL
		General	Designated		2021	General	Designated		2020
		£	£	£	£	£	£	£	£
	Income								
	Donations and legacies								
2	Giving	50,468	-	6,163	56,631	39,361	-	29,421	68,782
3	Legacies	-	-	-	-	-	-	-	-
4	Grants receivable	10,619	5,000	9,123	24,742	15,164	-	50,803	65,967
	Other trading activities								
5	Fund raising	1,293	-	-	1,293	587	-	1,851	2,438
	Investment income								
6	Interest & dividends	946	-	941	1,887	1,045	-	1,226	2,271
	Charitable activities								
	Hall lettings	13,090	-	-	13,090	9,655	-	-	9,655
	Café receipts	-	-	-	-	889	-	-	889
	SWHG receipts	-	-	6,020	6,020	-	-	2,628	2,628
	Other	208	-	-	208	156	-	278	434
	Other Income	-	-	-	-	-	3,500	-	3,500
	Total income	76,624	5,000	22,247	103,871	66,857	3,500	86,207	156,564
	Expenditure								
	Expenditure on charitable activities								
8	URC Ministry & Mission Fund	34,705	-	3,613	38,318	34,349	-	4,053	38,402
	Community Worker	8,861	-	-	8,861	11,050	-	-	11,050
	Heritage Manager	-	-	-	-	-	-	23,660	23,660
	Manse expenses	-	-	3,970	3,970	-	-	3,434	3,434
	Office expenses	631	-	-	631	674	-	-	674
10	Cost of church activities	28,247	4,880	16,662	49,789	38,752	4,019	84,073	126,844
	Organ expenses	1,470	-	-	1,470	220	-	-	220
11	Donations to charities etc	-	-	2,150	2,150	397	-	911	1,308
	Café expenses	-	-	-	-	302	-	-	302
	Avenue Multicultural Centre expenses	(1,540)	-	1,916	376	(2,176)	-	2,681	505
	Total expenditure	72,374	4,880	28,311	105,565	83,568	4,019	118,812	206,399
	Net (expenditure)/income before investment gains/(losses)	4,250	120	(6,064)	(1,694)	(16,711)	(519)	(32,605)	(49,835)
	Gains/(losses) on investment assets	2,604	-	-	2,604	(4,086)	-	-	(4,086)
	Net (expenditure)/income for the year	6,854	120	(6,064)	910	(20,797)	(519)	(32,605)	(53,921)
	Transfers between funds	(5,338)	(814)	6,152	-	2,128	803	(2,931)	-
	Net movement in funds	1,516	(694)	88	910	(18,669)	284	(35,536)	(53,921)
	Reconciliation of funds:								
	Total funds b/fwd 1 January 2021	35,084	147,676	26,672	209,432	53,753	147,392	62,208	263,353
	Total funds c/fwd 31 December 2021	36,600	146,982	26,760	210,342	35,084	147,676	26,672	209,432

The notes on pages 12 to 20 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		16,659		18,031
Investments	13		<u>22,067</u>		<u>19,463</u>
			38,726		37,494
Current assets					
Debtors	15		36,779		34,522
Cash at bank and in hand			<u>143,192</u>		<u>148,577</u>
			179,971		183,099
Creditors: amounts falling due within one year	16		<u>(8,355)</u>		<u>(11,161)</u>
Net current assets			171,616		171,938
Total assets less current liabilities			<u>210,342</u>		<u>209,432</u>
Represented by:-					
Unrestricted income funds:					
General unrestricted funds	17		36,600		35,084
Designated funds	18		<u>146,982</u>		<u>147,676</u>
			183,582		182,760
Restricted income funds	19		26,760		26,672
Total funds			<u>210,342</u>		<u>209,432</u>

Approved by:-

For and on behalf of the Elders

S.W. Wallingford
Du Thompson

Date 22.5.22

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Charity information

Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.

ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice, applicable charity law and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.

The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1c Tangible fixed assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets at the following rates:

Organ and pianos - 25% reducing balance

Office and other equipment - 20% straight line

1d Fixed assets investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

1e Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

- 1f Income**
All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.
Legacies and grants of a general nature, including government grants, are accounted for when there is entitlement, receipt is probable and the amount can be measured reliably.
Income received in advance is deferred until the period to which it relates.
All other income is generally recognised when it is receivable.
- 1g Expenditure**
The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.
Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.
Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements.
As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.
- 1h Taxation**
During 2009 the church became a registered charity in its own right.
Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.
- 1i Debtors**
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.
- 1j Creditors and provisions**
Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- 1k Financial instruments**
The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- 1l Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
- 1m Employee benefits**
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.
Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.
- 1n Retirement benefits**
The church operates a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.
- 1o Critical accounting estimates and judgements**
In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.
- 1p Going concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. The trustees have assessed the impact of Covid-19, as detailed in the trustees' report. Although the financial impact is significant, the trustees consider that the charity has sufficient reserves to mitigate the impact. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2021	2020
	£	£	£	£	£
2 GIVING					
Pledged donations	32,229	-	1,380	33,609	54,820
Sundry donations	9,978	-	3,657	13,635	3,088
Income tax refunds due under Gift Aid	8,261	-	1,061	9,322	10,595
Avenue Multicultural Centre	-	-	65	65	279
	<u>50,468</u>	<u>-</u>	<u>6,163</u>	<u>56,631</u>	<u>68,782</u>

3 **LEGACIES**
No Legacies were received in 2021 (2020: £nil).

4 GRANTS RECEIVABLE					
Heritage Lottery Fund	-	-	8,560	8,560	34,240
Congregational and General	-	-	-	-	15,000
AMC Grants from Partners	-	-	63	63	1,563
URC Wessex Trust	5,500	5,000	-	10,500	8,500
HMRC Job Retention Scheme	4,026	-	-	4,026	8,664
Southampton Churches Rent Deposit Scheme	1,093	-	500	1,593	-
	<u>10,619</u>	<u>5,000</u>	<u>9,123</u>	<u>24,742</u>	<u>66,967</u>

During the year, the church received government grants of £4,026 (2020 - £8,664) in respect of the job retention scheme.

5 FUND RAISING					
Church organisations donations	-	-	-	-	60
Other organisations donations	200	-	-	200	-
Other social events	110	-	-	110	1,121
Other fund raising	983	-	-	983	1,257
	<u>1,293</u>	<u>-</u>	<u>-</u>	<u>1,293</u>	<u>2,438</u>

6 INVESTMENT INCOME					
Dividends and distributions	1,096	-	941	2,037	2,214
Bank interest	(150)	-	-	-150	57
	<u>946</u>	<u>-</u>	<u>941</u>	<u>1,887</u>	<u>2,271</u>

7 **MINISTRY & MISSION FUND**
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £22.9 million, 81% of which relates to minister costs. 77% is funded through the Ministry & Mission Fund contributions from churches.

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2021	2020
	£	£	£	£	£
8 MINISTERIAL COSTS					
Ministry and Mission fund	34,428	-	2,731	37,159	37,159
Ministers expenses	-	-	882	882	1,322
Fees for visiting ministers	277	-	-	277	(79)
	<u>34,705</u>	<u>-</u>	<u>3,613</u>	<u>38,318</u>	<u>38,402</u>

9 **TRUSTEES REMUNERATION AND EXPENSES**
No trustees (or persons connected with them) received any remuneration or expense payments during the year (2020: £nil).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds			Restricted Funds	Total 2021	Total 2020
	General	Designated		Funds	£	£
	£	£		£		
10 COSTS OF CHURCH ACTIVITIES						
Church expenses:						
Water rates	327	-	-	-	327	538
Gas	1,334	-	-	-	1,334	1,661
Electricity	386	-	-	-	386	825
Repairs and maintenance	3,684	-	-	17,719	21,403	114,404
Insurance	4,738	-	-	-	4,738	6,596
	<u>10,469</u>	<u>-</u>	<u>-</u>	<u>17,719</u>	<u>28,188</u>	<u>124,024</u>
Repairs of buildings expenses:						
Rebate on VAT from Listed Places of Worship Grant Scheme	(140)	-	-	(2,959)	(3,099)	(36,182)
Staff Costs: (all part time)						
Cleaner	2,789	-	-	-	2,789	10,232
Office administrators	4,463	-	-	-	4,463	6,064
Halls booking manager	4,609	-	-	-	4,609	4,975
	<u>11,861</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,861</u>	<u>21,271</u>
Printing and stationery						
P/copying and stationery	659	-	-	1,015	1,674	1,966
Computer items	576	-	-	356	932	459
	<u>1,235</u>	<u>-</u>	<u>-</u>	<u>1,371</u>	<u>2,606</u>	<u>2,425</u>
Other expenses						
Books and worship material	-	-	-	424	424	320
Licences	681	-	-	-	681	568
Depreciation of fixed assets	677	4,880	-	-	5,557	5,238
Other SVWHG expenses	-	-	-	107	107	102
Catering expenses	64	-	-	-	64	7
Thank you gifts	126	-	-	-	126	20
Gifts for housebound/calendars	377	-	-	-	377	441
Banners	115	-	-	-	115	-
Food safety training	175	-	-	-	175	-
Tax enquiry fee	132	-	-	-	132	132
Turret expenses	-	-	-	-	-	5,931
Other expenses	187	-	-	-	187	16
Halls sundry expenses	368	-	-	-	368	491
	<u>2,902</u>	<u>4,880</u>	<u>-</u>	<u>531</u>	<u>8,313</u>	<u>13,266</u>
Governance costs						
Independent examination	1,920	-	-	-	1,920	2,040
Total cost of church activities	<u>28,247</u>	<u>4,880</u>	<u>-</u>	<u>16,662</u>	<u>49,789</u>	<u>126,844</u>

10.1

EMPLOYEE REMUNERATION

The gross salary costs for the year were £11,861 (2020: £21,271).
Social security costs were £nil (2020: £nil).
Employer's pension costs were £nil (2020: £nil).
The average number of employees during the year was 3 (2020: 4).
No employee received remuneration exceeding £60,000 in either year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General	Designated	Funds	£	£
Communion Fund					
The Avenue Centre	-	-	422	422	603
Mountbatten Hampshire	-	-	109	109	150
Southampton Basics Bank	-	-	161	161	50
Jeel al Amal	-	-	374	374	-
Embrace the Middle East	-	-	48	48	-
Practical Action	-	-	36	36	-
Christian Aid	-	-	-	-	147
A Rocha	-	-	-	-	158
URC Zambia appeal	-	-	-	-	100
Christian Aid Covid appeal	-	-	-	-	100
Southampton Churches Rent Deposit Scheme	-	-	-	-	-
	-	-	1,150	1,150	1,308
Benevolent Fund					
Sundry donations to the needy	-	-	1,000	1,000	-
Total donations to charities etc.	-	-	2,150	2,150	1,308

12 TANGIBLE FIXED ASSETS

	Organ & Piano	Office Equipment	Misc. Equipment	Total
	£	£	£	£
Cost as at 1/1/2021	308	873	35,567	36,748
Additions in year	-	-	4,185	4,185
Disposals in year	-	-	-	-
Cost as at 31/12/2021	308	873	39,752	40,933
Depreciation as at 1/1/2021	308	873	17,536	18,717
Charge for the year	-	-	5,557	5,557
On disposals	-	-	-	-
Depreciation as at 31/12/2021	308	873	23,093	24,274
Net book value as at 31/12/2021	-	-	16,659	16,659
Net book value as at 31/12/2020	-	-	18,031	18,031

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £8,752,040. The church contents are insured by the church for £186,489.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13	FIXED ASSET INVESTMENTS		
			Listed Investments £
	Market value		
	At 1 January 2021		19,463
	Additions		-
	Disposals		-
	Valuation changes		2,604
	At 31 December 2021		<u>22,067</u>
		2021	2020
		£	£
	Investments held at fair value comprise:		
	Equities (M & G Charifund equity units)	<u>22,067</u>	<u>19,463</u>
	Historical cost	<u>10,394</u>	<u>10,394</u>
14	FINANCIAL INSTRUMENTS		
		2021	2020
		£	£
	Carrying amount of financial assets		
	Investments measured at fair value through net income/expenditure	<u>22,067</u>	<u>19,463</u>
15	DEBTORS		
		2021	2020
		£	£
	Gift Aid Tax recoverable	19,256	29,690
	Other debtors	16,740	3,928
	Prepayments	783	904
		<u>36,779</u>	<u>34,522</u>
16	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Other creditors	7,871	10,677
	Income received in advance	484	484
		<u>8,355</u>	<u>11,161</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charifund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

17.1 The movements on the Unrestricted (General) Funds during the year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2021	20,398	9,069	5,617	35,084
Income	63,534	-	13,080	76,624
	83,932	9,069	18,707	111,708
Expenditure in year	(68,292)	-	(4,082)	(72,374)
Unrealised gain/(loss) on investments	-	2,604	-	2,604
Fund transfers	(5,338)	-	-	(5,338)
Balance c/fwd 31 December 2021	10,302	11,673	14,625	36,600

The movements on the Unrestricted (General) Funds during the prior year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2020	30,146	13,155	10,452	53,753
Income	57,389	-	9,468	66,857
	87,535	13,155	19,920	120,610
Expenditure in year	(79,265)	-	(4,303)	(83,568)
Unrealised (loss)/gain on investments	-	(4,086)	-	(4,086)
Fund transfers	12,128	-	(10,000)	2,128
Balance c/fwd 31 December 2020	20,398	9,069	5,617	35,084

18 The church operates four Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Church Related Community Worker.
Solar	A fund for financing the solar panels.
New AV	A fund for financing the new audio visual equipment.

18.1 The movements on the Designated Funds during the year were:

	Legacies £	CRCW £	Solar £	New AV £	Total £
Balance b/fwd 1 January 2021	131,397	168	8,710	7,401	147,676
Income	-	-	-	5,000	5,000
	131,397	168	8,710	12,401	152,676
Expenditure in year	-	-	(2,903)	(1,977)	(4,880)
Transfer to General fund	-	-	-	-	-
Transfer from New AV restricted fund	-	-	-	-	-
Transfer to AMC fund	-	-	-	-	-
Transfer to Avenue 2020 fund	-	-	-	(814)	(814)
Balance c/fwd 31 December 2021	131,397	168	5,807	9,610	146,982

The movements on the Designated Funds during the prior year were:

	Legacies £	CRCW £	Solar £	New AV £	Total £
Balance b/fwd 1 January 2020	134,885	168	12,339	-	147,392
Income	-	-	-	3,500	3,500
	134,885	168	12,339	3,500	150,892
Expenditure in year	-	-	(3,629)	(390)	(4,019)
Transfer to General fund	(3,050)	-	-	-	(3,050)
Transfer to New AV restricted fund	-	-	-	4,291	4,291
Transfer to AMC fund	(438)	-	-	-	(438)
Balance c/fwd 31 December 2020	131,397	168	8,710	7,401	147,676

A grant of £438 was made from Legacies Fund to AMC Fund to support their activities.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

19 RESTRICTED FUNDS

The church accounts include 10 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers To augment the minister's stipend.
Organists To pay organists' fees.
Organ To pay organ maintenance costs.
The three above funds receive their income from charitable trusts.

Avenue 2020 A fund for financing restoration of the building and exploring and sharing our heritage.
Benevolent Makes small grants and donations to individuals in need at the Minister's discretion.
Junior Church To pay for costs associated with Junior Church.
Communion A holding fund for donations given for the benefit of other charities.
SWHG A holding fund for costs associated with the South West Hants Group of Churches.
AMC A holding fund for costs associated with the Avenue Multicultural Centre.
The Avenue Multicultural Centre is operated jointly with CLEAR (City Life Education and Action for Refugees) and the British Red Cross, providing advice and a drop in centre for refugees.
New AV A fund for receiving donations for the New Audio Visual equipment.

19.1 The movements on the Restricted Funds during the year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.	
	£	£	£	£	£	
Balance b/fwd 1 January 2021	80	5,491	833	4,005	1,946	
Income	11,240	748	193	-	500	
	11,320	6,239	1,026	4,005	2,446	
Expenditure in year	(14,760)	-	-	-	(1,000)	
Transfer between funds	3,440	(1,500)	-	-	-	
Balance c/fwd 31 December 2021	-	4,739	1,026	4,005	1,446	

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2021	3,595	-	1,110	9,612	-	26,672
Income	-	3,418	6,020	128	-	22,247
	3,595	3,418	7,130	9,740	-	48,919
Expenditure in year	-	(1,150)	(9,485)	(1,916)	-	(28,311)
Transfer between funds	-	(2,268)	4,980	1,500	-	6,152
Balance c/fwd 31 December 2021	3,595	-	2,625	9,324	-	26,760

£1,500 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£768 was transferred from the Communion Fund to the General Fund to support the core costs of the Community Worker.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

The movements on the Restricted Funds during the prior year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.	
	£	£	£	£	£	
Balance b/fwd 1 January 2020	32,560	6,017	581	4,005	1,946	
Income	73,809	974	252	-	-	
	106,369	6,991	833	4,005	1,946	
Expenditure in year	(106,339)	-	-	-	-	
Transfer between funds	50	(1,500)	-	-	-	
Balance c/fwd 31 December 2020	80	5,491	833	4,005	1,946	

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2020	3,595	-	4,991	8,513	-	62,208
Income	-	2,411	2,628	1,842	4,291	86,207
	3,595	2,411	7,619	10,355	4,291	148,415
Expenditure in year	-	(911)	(8,881)	(2,681)	-	(118,812)
Transfer between funds	-	(1,500)	2,372	1,938	(4,291)	(2,931)
Balance c/fwd 31 December 2020	3,595	-	1,110	9,612	-	26,672

£1,500 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted	
	General	Designated	Funds	Total
	£	£	£	£
Fund balances at 31 December 2021 are represented by:				
Fixed assets	1,242	37,484	-	38,726
Cash at bank and in hand	20,113	103,640	19,439	143,192
Other current assets/(liabilities)	15,245	5,858	7,321	28,424
	<u>36,600</u>	<u>146,982</u>	<u>26,760</u>	<u>210,342</u>

	Unrestricted funds		Restricted	
	General	Designated	Funds	Total
	£	£	£	£
Fund balances at 31 December 2020 were represented by:				
Fixed assets	21,383	16,111	-	37,494
Cash at bank and in hand	4,537	129,207	14,833	148,577
Other current assets/(liabilities)	9,164	2,358	11,839	23,361
	<u>35,084</u>	<u>147,676</u>	<u>26,672</u>	<u>209,432</u>

21 RELATED PARTY TRANSACTIONS

Donations of £7,854 were received from trustees and other related parties during the year (2020: £9,157).
There were no other transactions with related parties during the year (2020: £nil).
Remuneration costs relating to key management personnel were borne by the central URC, as detailed in note 7.