

maranatha

Community Report 2021



maranatha community

102 Irlam Road, Flixton,
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Registered Charity No: 327627

MARANATHA

Maranatha is a community of over 750 individual Christians scattered throughout the United Kingdom, the Republic of Ireland and overseas, including several European countries, the United States of America, and several countries in Africa. The Life of the Community is rooted in prayer and a commitment by members to pray and work for UNITY, RENEWAL and HEALING within their local church, community and nation. We are many people from different churches and denominations, but we are one family, united in our love for Christ and for each other.

COMMUNITY ADMINISTRATION

The Community is led by three Co-Leaders: Linda Stalley, Juan Fernandez-Arias & John Manwell, who meet regularly during the year (usually weekly), overseen by a board of Trustees. The Co-Leaders discern God's will for our Community and set policy. They communicate with the members of Maranatha through personal correspondence, Gatherings (both in-person and online), Newsletters, Videos on our website and via our online communications platform 'maranathacommunity.one'.

Responsibility for the various aspects of our community life is carried out almost entirely by members at their own expense. None of the office holders in the Community: Co-Leaders; Trustees, Local Group Leaders etc., receive any financial payment for the work they do. They are supported by a full-time paid Office & Finance Manager based in the offices above the Taste & See Christian Bookshop in Flixton, Manchester.

THE RESPONSIBILITIES OF THE TRUSTEES

The Trust, in consultation with the Leadership Team, actively ensures that the objectives of the charity and the charity's mission are pursued in accordance with good stewardship, due diligence and all relevant legal requirements. The Trustees share joint responsibility for the finances of the Community, overseeing the work of the Office Manager who manages all the finances on behalf of the Trust. Detailed financial reports are reviewed on a quarterly basis and the annual budget is set at the beginning of each year. In addition, the Trustees ensure that all funds not immediately required are invested properly in accordance with their investment powers.

The Trustees have a rolling agenda which covers such diverse matters as identifying any need for additional resources, maintenance of property, review of leases, staffing issues, reviewing technology and monitoring the various activities which are undertaken by the Community (bookshop, publishing, retreats etc.).

STAFF AND PREMISES

The Trust rents one property - 102 Irlam Road, Flixton, Manchester, which houses the Maranatha Office and the "Taste and See" Christian Bookshop & Coffee Shop. The Trust employs one full-time member of staff - the Office Manager, who is responsible for all the administration of the community and who oversees the work of the volunteers who run the shop.

One of the trustees uses one of the offices above the shop as an admin office for their Kumon business, on a licence, which provides an additional income stream for the Community (see note 4 in the accounts).

COMMUNITY ACTIVITIES IN THE YEAR

Maranatha provides resources to churches and individuals to enable them to grow in faith in Jesus, and to model the 'Maranatha DNA' which is to be 'little brothers and sisters of Jesus and each other' promoting Unity, Renewal and Healing within and between their local churches, communities and in the nation.

The Community makes available many publications including teaching notes on Christian doctrine and practice, prayer resources and a variety of audio and video productions giving teaching and

testimony. Most of our publications are available for free download on our website 'www.maranathacommunity.org.uk' through which printed copies can also be ordered.

Maranatha runs the Taste & See Christian Bookshop, staffed by volunteers from the Community. This serves the people of south Manchester with Christian Books, Cards, Gifts and Maranatha publications. Through mail-order (post, email, telephone and online) we supply books and our own publications world-wide.

The scattered community of members is supported from the office with regular letters from the Leadership Team, and by the opportunity to join a regular online gathering on the evening of the First Sunday of every month using Zoom or YouTube which people can (and do) join from all over the world. In addition to this Local Groups in the UK continue to connect members together in their areas both by in-person and online gatherings.

Our Prayer Cells continued to pray on a weekly basis. Members of Maranatha send in prayer requests to the office through the week and a list of prayer requests is sent to each Prayer Cell Leader on Monday evening (by email) or Tuesday (by post).

Healing Ministry is an integral part of the life of the Community, and the Maranatha Healing Team continued to meet online to pray and discern for those in need. We are committed to praying for the healing of individuals, irrespective of religion, nationality or tradition. The Community is a member of Christian Healing UK, an informal affiliation of Christian healing ministries.

PLANS FOR THE FUTURE

The Community Leaders discern that The Lord has been preparing and positioning His people across the earth for a new season, ripe with new opportunities to increase His Kingdom. He is detaching us from our old and familiar structures and ways, readying us to hear His new call; aligning us to be propelled by the wind of His Holy Spirit and sending us where He wills. Our call remains for us to be catalysts for Christian Unity, Renewal and Healing, and we continue to support our local groups and the Taste & See Bookshop.

COMMUNITY FINANCE

Thanks to the grant from the local authority and the one-off gift from the Scottish charity called "The Maranatha Charitable Trust" (see note 6 in the accounts) income slightly exceeded expenditure this year. See attached accounts. We anticipate a small deficit in 2022 and are grateful for the one-off unrestricted gift of £100,000 (+Gift Aid) received in 2013 which continues to part-fund our operations. At the end of 2021 a balance of £51,362 was carried forward.

RESERVES POLICY

Reserves are that part of The Maranatha Community Trust's unrestricted-income funds that are freely available to spend.

The Maranatha Community Trust aims to keep the following levels of reserves:-

- Two month's operating deficit
- Additional three month's staff costs + redundancy costs
- The possible cost to pay off all leases before termination dates.

Total = £28,000.

Because in the past we received a one-off unrestricted gift of £100,000, if the cash reserves do not exceed £100,000 then the total will be retained to fund the ongoing work of the Community.

June 2022.



The MARANATHA COMMUNITY TRUST

Registered Charity No 327627

FINANCIAL STATEMENTS

for the YEAR ENDED 31st DECEMBER 2021

The word Maranatha is a prayer meaning

Come Lord Jesus

THE MARANATHA COMMUNITY TRUST

Registered Charity 327627

INFORMATION for the YEAR ENDED 31 DECEMBER 2021

Trustees during the year: Michael Kendrick (Chairman)
Julie Parker (Secretary)
Clive Richardson
Kevin McKenna
Andrew McDade

Community Co-Leaders: Linda Stalley
Juan-Carlos Fernandez-Arias
John Manwell

Office & Finance Manager: Charles Parker

Address: Maranatha Community, 102 Irlam Road, Flixton, Manchester, M41 6JT.

Constitution: The Charity is constituted by a Deed of Trust dated 23 November 1987, varied by a Deed of Variation dated 11 May 1988.

Objects: The Object of the Charity is to promote the Christian religion in the United Kingdom of Great Britain and Northern Ireland and overseas.

Bankers: Charities Aid Foundation,
25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The Royal Bank of Scotland plc
Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

CCLA Investment Management Ltd,
Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Independent

Examiner: Mr Alan Ramsey FCA, 21 Eastway, Flixton, Manchester, M41 8SG

INDEPENDENT EXAMINER'S REPORT to the TRUSTEES of
The MARANATHA COMMUNITY TRUST
Registered Charity No 327627

I have pleasure in reporting on the Accounts of the Trust for the year ended 31st December 2021 set out on pages 4 to 8 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("The 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



17th August 2022

Alan Ramsey FCA
21 Eastway
Flixton
Manchester M41 8SG

MARANATHA COMMUNITY TRUST
Statement of Financial Activities
for the Year Ended 31 December 2021

	Note	Unrestricted Funds £	Designated Funds Note 10 £	Restricted Funds Note 9 £	Total 2021 £	Total 2020
Incoming Resources						
Voluntary Income		34,772	-	3,744	38,516	47,163
Gift Aid Claims		6,259	-	82	6,341	7,513
Legacy Income		1,500	-	-	1,500	15,500
Spiritual Gatherings	2	105	-	-	105	-
Sales and Community Activities	3	10,779	-	-	10,779	8,606
Office used by Kumon	4	2,400	-	-	2,400	400
Gov. Job Retention Scheme		-	-	-	-	5,899
Local Authority Grant	5	2,667	-	-	2,667	10,000
Bank Interest Received		5	-	-	5	59
Local Groups		-	-	-	-	-
Other Income	6	5,000	-	-	5,000	670
Total Incoming Resources		63,487	-	3,826	67,313	95,810
Resources Expended						
Costs of generating Funds	7	-	-	-	-	-
Costs of Spiritual Gatherings	2	300	-	-	300	-
Costs of Sales and Community Activities	3	9,231	-	-	9,231	8,165
Charitable Activities	8,9	54,443	-	3,826	58,269	85,498
Governance	7	250	-	-	250	250
Total Resources Expended		64,224	-	3,826	68,050	93,913
Net Incoming Resources for the Year		736	-	-	737	1,897
Balances brought forward		52,099	-	-	52,099	50,202
Balances carried forward		51,363	-	-	51,362	52,099

MARANATHA COMMUNITY TRUST
BALANCE SHEET
as at 31 December 2021

	Notes	2021	2020
		£	£
CURRENT ASSETS			
Debtors		1,225	1,900
Stocks		3,811	6,528
Cash at Bank and in hand		47,502	44,954
		<u>52,538</u>	<u>53,382</u>
<i>less Creditors</i>		1,176	1,283
		<u>51,362</u>	<u>52,099</u>
NET ASSETS			
FUNDS			
Restricted	9	-	-
Designated Funds	10	-	-
Unrestricted		51,362	52,099
		<u>51,362</u>	<u>52,099</u>
TOTAL FUNDS			

Approved by the Trustees and Signed on their behalf

M. Kendrick

26th August 2022.

Michael Kendrick

Independent examination carried out by Mr Alan Ramsey FCA

Alan Ramsey 17th August 2022.

Alan Ramsey

MARANATHA COMMUNITY TRUST

Notes to the Statement of Financial Activities for the Year Ended 31 December 2021

1.1 Basis of preparation

These Accounts are prepared on the historic cost basis and in conformity with the Financial Reporting Standards for Smaller Entities (FRSSE) 2015, having been produced taking into account the guidelines in the Statement of Recommended Practice (SORP) for the FRSSE 2015. They have been prepared on an accruals basis which means that Receipts and Payments have been adjusted for prepayments and accruals, debtors and creditors at year-end. This is consistent with previous years.

1.2 Fund accounting

General funds are unrestricted funds which have not been allocated or designated for any other purpose, and which are therefore available for use at the discretion of the Charity in furtherance of any of its work.

Designated funds comprise unrestricted funds that have been set aside for particular purposes. They would otherwise form part of General Funds.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed at the time of the gift, and include Gift Aid Tax recoverable where appropriate.

1.3 Incoming Resources

These are recorded in the Statement of Financial Activities (the SoFA) when Maranatha becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

1.4 Resources Expended

Expenditure is recognised when liabilities are incurred or constructive obligations arise which result in the payment being unavoidable. It is Maranatha's practice to ensure that all invoices are paid by their due date.

1.5 Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources, except that equipment leases with regular (monthly or quarterly) ongoing payments are not included in Creditors but noted in Note 11. No future income or expenditure is anticipated in the accounts.

1.6 VAT

Maranatha is not registered for VAT nor is it able to recover VAT suffered on expenditure which it makes.

1.7 Website Development

Expenditure on Website Development is written off as incurred.

1.8 Tangible Fixed Assets

Expenditure on tangible fixed assets which cost less than £2,000 are written off as incurred. There are presently no tangible fixed assets held with an individual value of over £2,000.

1.9 Staff and Volunteers

The Maranatha Community Trust employed one full-time staff member during the year - The Office Manager. In these accounts National Insurance, Income Tax and Pension contributions have been included along with the salary costs.

Maranatha also benefits from the work carried out by volunteers in a range of practical ways. No financial value has been ascribed in these accounts to this support, but most grateful thanks are expressed to all.

1.10 Trustees

None of the Trustees received any remuneration from the charity. One trustee, Mrs Julie Parker, is married to the one full-time staff member, Charles Parker, and is also the franchisee of Kumon Irlam and Chorlton (see note 4). No other trustee received any benefit from the Charity, or any connected organisation, as a result of their office during the year, nor the previous year. No Trustees claimed any expenses during the year, nor the previous year.

MARANATHA COMMUNITY TRUST

Notes to the Statement of Financial Activities for the Year Ended 31 December 2021 continued

	<u>2021</u>	<u>2020</u>
2 Spiritual Gatherings		
Weekends & Retreats - None held this year	-	-
Meetings	105	-
	<u>105</u>	<u>-</u>
Costs of Spiritual Gatherings		
Weekends & Retreats - Cancellation charge	300	-
Meetings	-	-
	<u>300</u>	<u>-</u>
3 Sales and Community Activities		
Bookshop	9,457	7,726
Taste and See Coffee Shop	1,322	880
	<u>10,779</u>	<u>8,606</u>
Costs of Sales and Community Activities		
Bookshop (see also note 12)	8,929	7,668
Taste and See Coffee Shop	301	498
	<u>9,231</u>	<u>8,165</u>

4 Office used by Kumon

From November 2020 the upstairs front office at 102 Irlam Road has been licenced to Kumon Irlam and Chorlton, for them to use for administration only. This generates an income of £200 per month.

5 Local Authority Grant

During 2020 government restrictions in response to the Covid-19 pandemic forced non-essential retail shops to close. This included Taste and See. To compensate for this the local authority automatically gave a £10,000 grant to all retail properties affected by these restrictions. There was a similar 'lockdown' in early 2021 resulting in a grant to Taste and See of £2,667.

6 Other Income

There was a Scottish charity called "The Maranatha Charitable Trust" (SC002873) totally independent of The Maranatha Community. Over the years they have made small donations to us. In 2021 the trustees of the Scottish charity decided to wind it up and distribute the capital among other charities, and they gave us £5,000.

7 Costs of Generating Funds and Governance

Maranatha does very little active fundraising but relies on the regular generosity of its members.

Tasks of Governance are carried out by the Trustees and other volunteers at no expense to the Community. The cost of Governance (£250) is the charge for the Independent Examination of these accounts.

8 Charitable Expenditure

	<u>2021</u>	<u>2020</u>
Salary, Tax, NI & Pensions	28,753	58,732
Volunteers	129	150
Rent of 'Taste and See' bookshop and offices	6,900	6,900
Postage	3,932	4,080
Printing and Stationery, etc.	1,234	2,277
Telephone and Internet	3,130	3,035
Travel	-	61

**Notes to the Statement of Financial Activities
for the Year Ended 31 December 2021 continued**

	<u>2021</u>	<u>2020</u>
Rates	121	54
Office Utilities	2,460	2,507
Insurance	2,221	2,942
Misc Equipment	2,200	321
Repairs	989	1,298
Sundries	295	229
Subscriptions	60	-
IT & Website development and maintenance	985	1,042
Support for other Ministries	-	-
Bank and Card Receipt processing charges	1,034	896
	<u>54,443</u>	<u>84,524</u>

	Balance 31 Dec 2020	Income	Transfers & Expenditure	Balance 31 Dec 2021
9 Restricted Funds				
Ark	-	412	412	-
Malawi / Uganda	-	3,414	3,414	-
Other donations	-	-	-	-
	<u>-</u>	<u>3,826</u>	<u>3,826</u>	<u>-</u>

	Balance 31 Dec 2020	Income	Transfers & Expenditure	Balance 31 Dec 2021
10 Designated Funds				
None	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11 Lease Commitments

The Trust has one property lease for the offices in 102 Irlam Road. This lease is open ended and may be terminated with three month's notice at any time (as per amendment to the lease dated 30.06.20). The total cost of the property lease each year is £6,900.

Maranatha also has 3 Operating Leases:

- Franking Machine - annual commitment of £2,395 (same as previous year). Lease ends March 2023.
- Telephone System - annual commitment of £900 (same as previous year). Lease ends June 2022.
- Credit Card terminal - annual commitment of £500 (same as previous year). Lease ends Oct 2022.

12 Stock Valuation (bookshop stock)

Stocks are valued at the lower of Costs or Net Realisable Value.

During this year the stock was revalued, and this is reflected in the balance sheet and the Cost of Sales figure which is correspondingly increased to the value shown in Note 3 above.