

WISE (Wycombe Islamic Society)
Unaudited Financial Statements
31 October 2021

MERIDIAN INSIGHT

Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
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SL1 3FQ

WISE (Wycombe Islamic Society)

Financial Statements

Year ended 31 October 2021

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WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name	WISE (Wycombe Islamic Society)
Charity registration number	1001136
Principal office	Wycombe Islamic Centre St Marks Close High Wycombe HP13 6GN Buckinghamshire

The trustees

Mr A Iqbal
Mr A Waheed
Mr R Shafi

Independent examiner	Bilal Amin Unit 15A, Slough Business Park 94 Farnham Road Slough Berkshire SL1 3FQ
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Structure, governance and management

Organisational structure

WISE is a UK registered charitable trust established in 1991 and is based in High Wycombe. The charity is managed by 3 trustees and operates with the support of volunteers who are responsible for the operations of the charity. There are two permanent employees:

- One Imam (an Imam is a minister of religion) who leads daily prayers, conducts religious ceremonies, teaches and provides religious support and guidance.
- One Centre Manager, who is responsible for the day-to-day running of the centre and coordinating its various services.

Objectives and activities

Charitable objects

The primary objectives of the charity are to advance the religion of Islam and Islamic knowledge, to relieve poverty, and serve the needs of the local community.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Achievements and performance

Review of activities and future plans

WISE has delivered many activities in meeting its aims and objectives this year. WISE is an ethical Muslim-run organisation serving the community to promote the progress and prosperity of all. WISE established the Wycombe Islamic centre in 2009, then also The Hive community facility in 2018, which serves as a hub for activities run by members of the local community, local agencies, and more. The Hive has served to build bridges with the wider community, promoting and strengthening social cohesion. During the COVID-19 lockdown, many of our activities moved online and new activities were introduced to support the community as a whole during this period.

Much of our work is based at our Islamic Centre. The centre is also known as Masjid as-Salam. The building is purpose-built to not only serve as a place of worship but also to provide a community facility for meetings, classes, training courses, and youth functions. It is unlike other mosques in the area and attracts a very multi-racial congregation, particularly the young. On-site parking, wheel-chair access and a lift make it easily accessible to the elderly and disabled. WISE has extended the Islamic centre to incorporate a library, and storage area, and work on extending the current basement and completely refurbishing the washing/ablution facilities was completed. In addition, numerous improvements were made to the HIVE. The Islamic centre and Hive are well managed by a committee of dedicated professionals on behalf of the trust.

The WISE Learning Centre and the adjoining WISE shop continue to serve as classrooms for studying Quran, Islam and other subjects such as English and Maths. The facility also serves as a mini meeting venue for local community groups and a place for health clinics.

The HIVE, a community centre purchased six years ago continues to benefit the whole community. The Hive represents a major step in our journey. With this bold initiative, we have created a comfortable safe place for people of all ethnicities to embrace the diversity of Wycombe. This ground-breaking initiative provides a dynamic space for people to meet, regardless of faith and pave the way for a more open cohesive society. It has become a focal point for a wide range of services and events for people of all ages and backgrounds. The Hive has been used to offer many activities this year some of which are listed below:

- Employability Workshops
- Wycombe Wanderers Sports
- Sports Coaching
- NHS Weight Loss Programme
- Pregnancy Pilates
- Kids Kickboxing
- The Listening Place, a support circle with Wycombe Mind
- Boxercise for young adults
- Fitness Fusion for women
- Let's Cook for Boys & Girls
- Let's Sew for Girls
- GCSE Science and Maths tuition
- HIVE Academy Science Tuition
- Islam A-Z for beginners in Islam
- Community Organising Network for East Wycombe
- Healthy Living Centre classes for Asian women
- Coffee Snobs, pop up café running during lockdown
- And many functions such as wedding receptions

COVID-19 Support

During lockdown, WISE launched the HELLO! initiative which was incredibly successful and well received to help those of our community in need during the COVID-19 crisis. This has continued to provide help with shopping, picking up urgent supplies, prescriptions or just being on the other end of a

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

phone for a friendly conversation. The initiative also set up a local food bank at the HIVE. HELLO! received a COVID-19 hero award from Red Kite residents and is now 1 of 3 organisations in Wycombe officially recognised by Bucks Council to provide food/shopping support to those self-isolating due to COVID-19. Additionally, WISE supported families with regular food drops.

WISE Welfare

Through its humanitarian wing, WISE Welfare which began in 2010 after the Pakistan Earthquake, now has a global reach by Allah's grace. Zakat and Sadaqah is collected from the local community and distributed where needed, not just internationally but locally as well (to help those in need and in debt).

WISE Welfare launched a massive international effort during the COVID-19 crisis aimed at bringing about some relief to those suffering around the world.

WISE Welfare helped raise funds for the needy in many parts of the world, here is a list of some of our international efforts during this past year;

- Rohingya - Water wells and Food Aid Programme
- Egypt - Skills To Work training programme
- Tunisia - Medical aid including ventilators to help those impacted by COVID-19
- Palestine - Rebuilding Lives
 - a. Phase 1 - LED Lighting
 - b. Phase 2 - Setting up a Farm and planting olive trees
 - c. Orphan Sponsorship
- Morocco - Education Project (providing key education items for poor students) and poverty relief
- Nigeria - Zakat and mosque renovation
- Pakistan –
 - a. Eye Camp - free cataract surgery in Punjab
 - b. Water wells in Tharparkar
 - c. Mosque construction
- India - Blue Inc School and Masjid in Uttar Pradesh
- The Refugee Crisis - Food Aid & Clothing
- Yemen - Food Aid and Zakah distribution

Our local efforts have helped support the following organisations

- Janies Homeless Friends
- One Can Trust
- Wycombe Food Hub
- Wycombe Refugee Partnership

The WISE Hardship Fund also provided support and grants to support local people suffering economic hardship.

Youth Club & Sports

Various Youth activities for boys and girls are held in, or organised by the Islamic Centre. Fitness classes run for both men and women. Young people have attended events such as football tournaments, camping, team building courses, and have enjoyed other activities that encouraged good citizenship and manners.

WISE has two youth wings, one for boys and one for girls. The aim is to engage the youth and channel their energies in a positive direction, developing them spiritually and morally, producing well-rounded individuals, who, as part of the succession planning, could take the reins of WISE.

Wycombe Islamic Network (WIN), the youth wing for boys continued holding activities such as and Saturday Night Buzz. Saturday Night Buzz is an opportunity for young children to go to the centre and have lots of fun while learning about their religion. Kids were given reminders, mentoring sessions and participated in lots of fun games and activities in the Centre until the COVID-19 lockdown.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

ARISE, the youth wing for girls, continued their work in inspiring, educating and injecting confidence in the Young Muslim. They ran many sessions through the year covering topics such as how to defend your faith, race & discrimination, self-care, controversy and a Hijab workshop.

Scouts

Working with the Scout Association, WISE runs the 28th Wycombe Muslim Scout group. Activities were paused during lockdown but have now resumed. We will also be relaunching Girls Scouts.

GENERAL

The Centre Manager continues to help and ensure the smooth running of the centre and manage operations of the charity under the leadership of the trustees.

WISE ran a successful holiday programme for the whole community. We also held our second WISE Winter Conference in December, almost entirely organised by our young adults. It was meticulously organised, inspiring and well received with numerous world renowned speakers attending.

WISE also participated in a collective effort with all local Mosques to set up a dedicated ghusl/washing facility for those who passed away from Covid-19. This included procuring necessary PPE equipment and training up our volunteers to safely wash infected bodies.

Gift packs were given to the volunteers at Wycombe Homeless Connection, OneCan Trust as well as to the NHS hospital staff as a token of our appreciation for all their amazing work.

Some of the many activities of the charity are listed below:

Daily and Jumuah prayers

These were held every week, except when unable to due to lockdown restriction, with the number of attendees steadily increasing to over 400. Facilities are provided for men and women. Evening Tarawih prayers were held as per usual in the month of Ramadan but due to covid restrictions social distancing was in place, with shorter prayer help over both sites, the Mosque and the Hive.

Iftaar Meals and Eid

Iftaar meals (to break the fast) were delivered to various families in the month of Ramadan and recognised speakers were invited to deliver online speeches. The two annual Eid Celebrations could not take place as normal due to lockdown. Eid al fitr was held with reduced numbers and with social distancing outdoors. However Eid al adha was back to capacity as restrictions were lifted over the summer.

Arabic/Quran classes

These classes are held regularly every week. There are many lessons catering for the differing abilities of the students, from basic to advanced, for adults and children.

Islamic Seminars and Classes

These have been regularly held online throughout the year, are constantly reviewed and new classes are added as needed. Topics have concentrated on

- Aqeedah (Islamic creed)
- Fiqh (Islamic rulings on every day issues)
- Tajweed (Science of Quranic recitation)
- Tafseer (Explanation of the Quran)
- Faith-enhancing seminars, e.g. signs of Judgement Day.

All of these classes are open to men and women. Additional classes are held throughout the week during the day for women and some of these are conducted in Urdu to cater for the needs of Pakistani-origin families. Many of these classes are recorded and uploaded to the WISE YouTube channel.

WISE (Wycombe Islamic Society)

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

A number of talks were held on various topics online and offline. Some were recorded and uploaded to the WISE YouTube channel by the WISE Media team to disseminate information about Islam.

Community Services

WISE offers a whole host of services for the local community including a weekly open hour for everyone (Muslim and non-Muslim), women's weekly and monthly social gatherings, fitness classes for both men and women, trekking, cycling, camping and many more which can be seen on the WISE website and Facebook page. WISE is always looking to expand on these activities.

Members of the Muslim community attended a range of meetings with statutory bodies, churches and community groups for the benefit of all.

WISE also provides a service to visit schools and participate in school assemblies and religious studies classes. This has had a positive uptake from local education bodies. Schools visits to the Islamic Centre to learn about Islam, Mosques and Muslim traditions were brought to a temporary close during the COVID-19 pandemic.

WISE also initiated the Road2Reform (r2R) initiative to help people at risk of or in the criminal justice system in terms of mentoring, advice and support, and also to tackle inequalities through provision of training on Islam and unconscious bias at Approved premises.

Advice & Counselling

Complementing all this we have the Imam's Advice & Counselling service which is in huge demand and has, generally, been very well received. Our confidential Counselling Service for women also continues, both currently over the phone.

Financial review

The net surplus of the charity is set out on page 9 and the trustees consider that the accumulated funds and the continued support from the local community would be sufficient to enable the charity to meet its objectives.

The trustees' annual report was approved on 25 August 2022 and signed on behalf of the board of trustees by:

Abid Waheed
Treasurer

WISE (Wycombe Islamic Society)

Independent Examiner's Report to the Trustees of WISE (Wycombe Islamic Society)

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of WISE (Wycombe Islamic Society) ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bilal Amin ACA, FCCA
Independent Examiner

Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Dated: 25 August 2022

WISE (Wycombe Islamic Society)

Statement of Financial Activities

Year ended 31 October 2021

		2021	2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Voluntary income	4	85,010	392,616	477,626	243,552
Charitable activities	5	23,028	–	23,028	36,871
Investment income	6	37,811	–	37,811	32,184
Total income		<u>145,849</u>	<u>392,616</u>	<u>538,465</u>	<u>312,607</u>
Expenditure					
Charitable activities:					
Relief of poverty (WISE Welfare)	7	–	242,388	243,571	168,881
Advance Islam and Islamic Education:					
Expenditure on other resources expended	8	145,190	1,674	145,681	130,189
Total expenditure		<u>145,190</u>	<u>244,062</u>	<u>389,252</u>	<u>299,070</u>
Net income		<u>659</u>	<u>148,554</u>	<u>149,213</u>	<u>13,537</u>
Transfers between funds		34,136	(34,136)	–	–
Net movement in funds		<u>34,795</u>	<u>114,418</u>	<u>149,213</u>	<u>13,537</u>
Reconciliation of funds					
Total funds brought forward		2,148,490	375,140	2,523,630	2,510,093
Total funds carried forward		<u>2,183,285</u>	<u>489,558</u>	<u>2,672,843</u>	<u>2,523,630</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

WISE (Wycombe Islamic Society)

Statement of Financial Position

31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	1,963,574	1,960,315
Current assets			
Cash at bank and in hand		716,302	568,194
Creditors: amounts falling due within one year	15	7,033	4,879
Net current assets		<u>709,269</u>	<u>563,315</u>
Total assets less current liabilities		<u>2,672,843</u>	<u>2,523,630</u>
Net assets		<u>2,672,843</u>	<u>2,523,630</u>
Funds of the charity			
Restricted funds		489,558	375,140
Unrestricted funds		<u>2,183,285</u>	<u>2,148,490</u>
Total charity funds	17	<u>2,672,843</u>	<u>2,523,630</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 August 2022, and are signed on behalf of the board by:

Mr A Iqbal
Trustee

Mr A Waheed
Trustee

The notes on pages 9 to 15 form part of these financial statements.

WISE (Wycombe Islamic Society)

Notes to the Financial Statements

Year ended 31 October 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wycombe Islamic Centre, St Marks Close, High Wycombe, HP13 6GN, Buckinghamshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	-	Over 60 years
Fixtures and fittings	-	20% reducing balance

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Public and book shop donations	61,111	10,566	71,677
WISE Welfare donations	–	362,050	362,050
Grants			
Grants receivable	23,899	20,000	43,899
	<u>85,010</u>	<u>392,616</u>	<u>477,626</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Public and book shop donations	43,784	9,946	53,730
WISE Welfare donations	–	182,368	182,368
Grants			
Grants receivable	7,453	–	7,453
	<u>51,237</u>	<u>192,314</u>	<u>243,551</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

5. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
HMRC - tax credit	<u>23,028</u>	<u>23,028</u>	<u>36,871</u>	<u>36,871</u>

6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Rental income	<u>37,811</u>	<u>37,811</u>	<u>32,184</u>	<u>32,184</u>

7. Costs of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations paid	<u>–</u>	<u>242,388</u>	<u>243,571</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations paid	<u>10,000</u>	<u>158,881</u>	<u>168,881</u>

During the year WISE Welfare made donations to Bangladesh: £27,300 (2020: £nil), Bosnia: £3,000 (2020: £nil), Burma: £nil (2020: £6,850), Egypt: £20,506 (2020: £8,498), India: £9,562 (2020: £20,246), Malawi: £nil (2020: £1,500), Morocco: £11,150 (2020: £14,251), Nigeria: £981 (2020: £nil), Pakistan: £51,420 (2020: £33,022), Palestine: £71,942 (2020: £42,675), Slovakia £4,500 (2020: £nil), Sudan: £nil (2020: £5,000), Tunisia: £5,000 (2020: £nil), UK: £17,638 (2020: £5,619) and Yemen: £19,389 (2020: £31,220).

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Governance costs and other resources expended	<u>145,190</u>	<u>1,674</u>	<u>145,681</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Governance costs and other resources expended	<u>129,664</u>	<u>524</u>	<u>130,188</u>

9. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>31,505</u>	<u>30,728</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>120</u>	<u>360</u>

11. Staff costs

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Imam	1	1
Manager	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2020	2,052,051	47,813	2,099,864
Additions	30,196	4,568	34,764
At 31 October 2021	<u>2,082,247</u>	<u>52,381</u>	<u>2,134,628</u>
Depreciation			
At 1 November 2020	104,510	35,039	139,549
Charge for the year	28,037	3,468	31,505
At 31 October 2021	<u>132,547</u>	<u>38,507</u>	<u>171,054</u>
Carrying amount			
At 31 October 2021	<u>1,949,700</u>	<u>13,874</u>	<u>1,963,574</u>
At 31 October 2020	<u>1,947,541</u>	<u>12,774</u>	<u>1,960,315</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	120	120
Social security and other taxes	1,701	1,141
Other creditors	5,212	3,618
	<u>7,033</u>	<u>4,879</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,001 (2020: £972).

16. Analysis of charitable funds

Unrestricted funds

	At 1 November 2020	Income	Expenditure	Transfer between funds	At 31 October 2021
	£	£	£	£	£
General funds	<u>2,148,490</u>	<u>145,849</u>	<u>(145,190)</u>	<u>34,136</u>	<u>2,183,285</u>

	At 1 November 2019	Income	Expenditure	Transfer between funds	At 31 October 2020
	£	£	£	£	£
General funds	<u>2,510,093</u>	<u>120,292</u>	<u>(139,664)</u>	<u>(342,231)</u>	<u>2,148,490</u>

Restricted funds

	At 1 November 2020	Income	Expenditure	Transfer between funds	At 31 October 2021
	£	£	£	£	£
Restricted funds	<u>375,140</u>	<u>392,616</u>	<u>(244,062)</u>	<u>(34,136)</u>	<u>489,558</u>

	At 1 November 2019	Income	Expenditure	Transfer between funds	At 31 October 2020
	£	£	£	£	£
Restricted funds	<u>—</u>	<u>192,314</u>	<u>(159,405)</u>	<u>342,231</u>	<u>375,140</u>

WISE (Wycombe Islamic Society)

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,963,574	–	1,963,574
Current assets	226,744	489,558	716,302
Creditors less than 1 year	(7,033)	–	(7,033)
Net assets	<u>2,183,285</u>	<u>489,558</u>	<u>2,672,843</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,960,315	–	1,960,315
Current assets	193,054	375,140	568,194
Creditors less than 1 year	(4,879)	–	(4,879)
Net assets	<u>2,148,490</u>	<u>375,140</u>	<u>2,523,630</u>

WISE (Wycombe Islamic Society)

Management Information

Year ended 31 October 2021

The following pages do not form part of the financial statements.

WISE (Wycombe Islamic Society)

Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Income and endowments		
Voluntary donations and grants		
Public and book shop donations	71,677	53,730
WISE Welfare donations	362,050	182,368
Grants receivable	43,899	7,453
	<u>477,626</u>	<u>243,551</u>
Charitable activities		
HMRC - tax credit	23,028	36,871
	<u>23,028</u>	<u>36,871</u>
Investment income		
Rental income	37,811	32,184
	<u>37,811</u>	<u>32,184</u>
Total income	<u>538,465</u>	<u>312,606</u>
Expenditure		
Charitable activities		
Relief of poverty (WISE Welfare)	242,388	168,881
	<u>242,388</u>	<u>168,881</u>
Expenditure on charitable activities		
Wages and salaries	46,168	44,656
Employer's NIC	—	609
Pension costs	1,001	972
Rent and rates	5,056	5,328
Light and heat	16,365	14,658
Repairs and maintenance	24,587	16,092
Insurance	2,922	3,258
PPS, books and activities costs	4,146	7,533
Communications and IT	2,695	2,231
Voluntary and sundry expenses	4,767	3,905
Legal and professional fees	7,650	220
Depreciation	31,507	30,726
	<u>146,864</u>	<u>130,188</u>
Total expenditure	<u>389,252</u>	<u>299,069</u>
Net income	<u>149,213</u>	<u>13,537</u>