

Israeli Dance Institute
Report and Financial Statements
Year Ended 31 December 2020

Registered Charity No: 279801

Israeli Dance Institute
Report and Financial Statements for the
Year Ended 31 December 2020

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Israeli Dance Institute
Legal and Administrative Information
For the year ended 31 December 2020

Charity name: Israeli Dance Institute

Registered Charity No: 279801

Nature of governing document: Deed of Trust establishing unincorporated charitable trust.

Trustees: Adrian Andrusier (Vice Chair)
Nicole Craig (Secretary)
Maurice Stone (Chair)
Brian Plen (Treasurer)

Principal office and Charity address: Suite 138
116 Ballards Lane
London
N3 2DN

Independent Examiner: Samuel David Clarke FCA
Haines Watts (City) LLP:
Chartered Accountants
New Derwent House
67-73 Theobalds Road
London WC1X 8TA

Bankers: National Westminster Bank plc
786 High Road
London N12 9NZ

Solicitors: Mishcon De Reya
Summit House
12 Red Lion Square
London WC1R 4QD

Israeli Dance Institute
Report of the Trustees including the Strategic Report
For the year ended 31 December 2020

The Trustees present their report and accounts for the year ended 31 December 2020.

MISSION STATEMENT

IDI's vision and mission fall within two categories:

General Community: To promote Israeli dance and song to the widest possible number of people in order to foster good community relations, community cohesion and understanding through cultural interchange; and to promote mental and physical well-being.

Jewish Community: To promote Jewish identity through identification with the Hebrew language and connection with Israeli culture.

Thus, the work of the charity covers not only education and the promotion of religion, but also seeks to benefit the general public.

HIGHLIGHTS OF OUR YEAR

As with many other charities, the Institute has been deeply impacted by the Covid-19 pandemic, which resulted in a full lockdown just before our planned Children's Dance festivals in London, Liverpool, and Manchester. From mid-March 2020, we have been unable to hold any in-person activities, whether in schools, dance classes for adults or performing troupe rehearsals. The Trustees took an early decision to furlough our staff under the Government Job Retention Scheme and to move activities on-line using the services of a variety of teaching and IT consultants. We were able to complete our programme of "Dances for the Jewish Year" aimed mainly at primary schools and are developing "Dance Tours of Israel" for youth consumption, available from January 2021. Our adult dance classes have been held on zoom since April and our summer course, Machol Europa, was likewise held on zoom. We have also carried out zoom sessions for Limmud in the summer and in December. Our teenage performing group, Lazuz, continued on zoom until the summer, and our young adult troupe, Oranim, has continued on zoom with some rehearsals permitted under Tier 3. We have distributed several video dance programmes called a "A Daily Dose of Dance" through social media for both relevant Jewish Festivals and the summer. These have been targeted at families with young children. In addition, we have provided free access to dances for different age groups through our "Dance at Home" page on our website. Finally, we have produced a few programmes as part of inter-faith initiatives, especially through the Barnet & Culture for Youth Programme and the Faiths Forum for London.

VOLUNTEERS AND STAFF

The activities of the Institute are supported by a number of volunteers and the Trustees thank them for their contributions to the ongoing development of the Charity. The Trustees also wish to record their appreciation to the professional staff, without whose dedication and commitment, the results of the programme would not have been achieved.

PRINCIPAL OBJECTIVES AND ACTIVITIES OF THE ISRAELI DANCE INSTITUTE

The objectives of the Israeli Dance Institute (IDI) are to further its charitable purposes for the public benefit. These are set out in its constitution as being:

- (a) to advance the education of the public in Israeli and Jewish folk dances and songs by means of teaching, demonstrations and other suitable methods; and
- (b) to provide and encourage research into - and study of- the origins, development and practice of Israeli & Jewish folk dances and to publish all useful results of such research.

IDI's principal activities are focused in four areas:

Research & Production of materials

IDI produces dance materials related to Jewish Festivals and educational topics (e.g., the environment, peace, Jerusalem - the holy city, Respect and Dignity, Bereshit, Lirkod B'Ivrit, Lirkod Im Chaverim) as well as general materials for use by folk dance teachers.

Israeli Dance Institute
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Teacher training

IDI conducts training seminars in the UK and in Central & Eastern Europe for teachers and youth leaders, covering both teaching methodology and the use of materials.

Classes for adults, youth and children

The Institute both runs classes for children, youth and adults in the London area, and encourages others to do so by disseminating materials. It provides advice for community centres and teachers seeking to establish classes.

Performances

IDI sponsors performing troupes which perform at many inter-faith and multi-cultural events as well as at functions for the Jewish community. They introduce many thousands of people each year to the vibrant nature of Israeli and Jewish dance.

STRATEGIC REPORT

The charity has a three-year rolling strategic plan covering different areas of its work, under regular review by the Trustees. Our main objectives are to increase the numbers involved with Israeli dance in the UK and overseas, especially the former Soviet Union and Eastern Europe.

The Charity continues to look at new ways to promote its programmes through teacher and youth training schemes, and courses for newcomers to Israel dance. Through the appointment in 2008 of a Dance Development Manager from Argentina and his successors, we expanded the numbers involved in classes and contributed to the development of our Children's Project expanding it to more schools in London and the Regions. We have started to see the development of a new generation of young people interested in Israeli dance in the UK, as well as an increasing acceptance by primary schools of Israeli dance as a core curriculum activity.

In 2021, following from our work through video and zoom classes, we intend to focus more resource in involvement in inter-faith initiatives. We will also be launching our new youth dance programmes featuring "Dance Tours of Israel". These incorporate both virtual tours of venues in the Holy Land and appropriate dances which can be learned at home. The programme for Old Jerusalem features Muslim, Christian, and Jewish Holy places. August 2021 will hopefully see the 43rd Machol Europa summer course.

ACHIEVEMENTS & PERFORMANCE

Comparative numbers in the Financial statements are somewhat meaningless because of the pandemic. In addition, under advice, we have carried forward income received for projects which have not been able to take place in 2020. As a result, the amount of income carried forward is substantial. It is analysed in note 8 below. Income for the year decreased from £164,000 to £76,000 with donations decreasing from £116,000 to £63,000, including grants under the Job Retention Scheme of £26,000. Without this government support, we believe that the Charity would have been unable to continue.

In 2004, we entered a partnership arrangement with the Jewish Agency in relation to provision of teachers and programmes for their seminars in the FSU. This provided welcome recognition for the work of the Institute in the FSU since 1990. Our continuing work with Jewish communities in distress, especially in the former Soviet Union, led to a funding deficit of almost £36,000. Most of this sum arose from pledges not being able to be redeemed. The Trustees worked to eliminate this deficit and achieved their target in 2019 resulting in an operating surplus at the year end. Despite the pandemic and resultant continuing economic difficulties, the Trustees aim to build some strategic reserves going forward, especially to underwrite our support for schools.

We have continued to carefully control our costs, closing our office because of the pandemic. We now work exclusively from home and on-line. We have rebalanced some of our activities but need

Israeli Dance Institute
Report of the Trustees including the Strategic Report
For the year ended 31 December 2020 (continued)

to make increased future investment in children and youth programmes especially given increasing cutbacks in education on a national level and the closure of schools during the pandemic.

There is still a continuing need for us to improve our message for potential donors as well as improve information and resources for beneficiaries. We have been encouraged by messages of support from existing donors.

The Charity continues to invest in training teachers both in the UK and for overseas communities. We have been unable to fulfil requests to run training seminars in Russia and Ukraine because insufficient funds were available, so we have maintained our policy of bringing participants to our summer training course, Machol Europa, from communities in distress. The Institute continues to work with Jewish communities overseas, which are interested in using our programmes, either because they have been cut off from the mainstream of Jewish educational activities or have suffered trauma because of terrorist attacks. The Trustees are confident that they will find sufficient funding in due course for this core activity which impacts on more than 14,000 Jewish children in Eastern Europe and South America.

Involvement and support for ongoing Institute UK programmes has continued on-line during the year. While it has been impossible to run in-person activities, we have received many requests for on-line teaching.

The need to substantially increase unrestricted reserves continues to be a priority, especially since the impact of the pandemic on future donations from an economy which has shrunk will place limitations on our activities. Fortunately, we made a surplus in 2020 and have expanded the number of our donors.

The amount of performing fees and subscriptions does not represent the true level of activity. Our performing troupes are increasingly in demand and sometimes appear at events, especially of an inter-faith and multi-cultural nature, without receiving a fee. We hope that when society returns to normal, we will again see demand for performances.

There is still a need for donations to contribute to the Institute's ongoing investment in new dance programmes especially for children and youth. As a matter of policy, we have decided to provide almost all materials free of charge to make them accessible to the maximum number of people. This has become even more important during the pandemic because of the need to improve the mental well-being of young people who have been stuck at home and thus undertaking less exercise than normal. We can see from analysis of visits to our website that the number of visits has increased from about 30 per week to almost 1,000 on occasion.

STRUCTURE, GOVERNANCE & MANAGEMENT

CONSTITUTION

The Israeli Dance Institute (IDI) is a registered charity (no. 279801) and is governed by a written constitution. The Charity was registered on 30 April 1980, although it started operating in December 1979.

MEMBERSHIP

The constitution provides for an Executive Committee of four members and up to six additional members. Decisions must be agreed by a quorum of 5 members, two of whom must be on the Executive Committee. All positions are open to election at the AGM.

New Trustees are co-opted by existing Trustees to maintain or augment the range of skills and experience appropriate to the needs and activities of the Charity and are subsequently proposed for election at the AGM. There are currently four Trustees and four additional members.

On appointment, new Trustees are provided with appropriate Charity Commission guides, the constitution, and a copy of the strategic plan, the latest statutory accounts and an outline of their duties and responsibilities.

Israeli Dance Institute
Report of the Trustees including the Strategic Report (continued)
For the year ended 31 December 2020

The Trustees normally delegate responsibility for the day-to-day management of the charity to the Administrator and Dance Development Officer. During the pandemic, the Trustees have played a more involved role since some of them have been on furlough as have the staff. The charity also buys in administrative services as needed. It also increasingly benefits from the use of volunteer help, although this has been difficult since March 2020. The Trustees continue to attempt to ensure maximum efficiency in the use of staff resources and strengthen the delivery of the charity's programmes.

TRUSTEES

The Trustees who served at the beginning and end of the year are shown under Legal and Administrative information on page 1 of the financial statements.

RISK MANAGEMENT

The Trustees have undertaken procedures in order to implement FRS 102 as it is acknowledged best practice for charities and are satisfied that all the major risks to which the charity is exposed are being reviewed on a regular basis. They do not consider that there are any specific risks attached to the running of the Charity that call for specific action to be taken.

RESERVES

The Trustees are satisfied that the Charity is solvent in terms of cash flow. The intent was to achieve a minimum level of unrestricted reserves in the region of £3,000. This was achieved in 2019 and unrestricted reserves have increased to £11,000 by December 2020. However, these reserves are likely to be used up if activities re-start by summer 2021 since we are predicting a severe economic downturn which will drive up the levels of support we need to give to beneficiaries and reduce likely donations.

ACCOMMODATION

The Institute occupied shared rented offices in Hendon until the end of June 2020. It now has a post office address in Finchley and its administrator is now working a few hours per month under the JRS Scheme from home as a cost saving measure. This will continue in the future.

PUBLIC BENEFIT STATEMENT

The Trustees have complied with their duty in Charities Act 2011 to have due regard to guidance published by the Charity Commission.

COVID-19

The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the Charity's activities, beneficiaries, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed in the Trustees' report and the accounting policies in the notes to the financial statements.

Israeli Dance Institute
Report of the Trustees including the Strategic Report
For the year ended 31 December 2020 (continued)

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of Charities FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution re-appointing Haines Watts LLP as Independent Examiners will be put to the Annual General Meeting.

Signed on behalf of the Trustees on 24 February 2021

Maurice Stone
Chairman

ISRAELI DANCE INSTITUTE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total funds 2019 £
INCOME AND EXPENDITURE				
INCOME:				
<i>Income from generated funds</i>				
<i>-Voluntary Income</i>				
Donations & grants	44,835	18,290	63,417	116,468
<i>-Activities for generating funds</i>				
Sale of materials	579	0	579	996
<i>-Investment Income</i>				
Bank interest received	10	0	10	28
<i>Income from charitable activities</i>				
Training Seminar Fees	2,586	0	2,586	22,868
Performance fees & subscriptions	2,405	0	2,405	8,035
Class & workshop contributions	7,030	0	7,030	14,840
Event contributions	270	0	270	755
Total income	57,716	18,290	76,006	163,990
EXPENDITURE ON:				
<i>Raising Funds</i>	668	0	668	8,740
<i>Direct Charitable expenditure</i>				
Training seminars	2,656	5,082	7,738	69,640
Materials development	252	475	727	11,047
Children's project	2,580	1,825	4,405	21,215
Youth project	248	0	248	512
Performing groups	8,587	5,503	14,090	21,486
Classes & workshops	13,498	5,405	18,903	17,416
Promotional work	25,924	0	25,924	9,134
Total expenditure	54,413	18,290	72,703	159,190
Net income for the year / Net movement in Funds	3,303	0	3,303	4,800
Total Fund brought forward at 1 January 2020	8,076	(0)	8,076	3,276
Total Funds carried forward at 31 December 2020	11,379	(0)	11,379	8,076

There are no recognised gains and losses other than those passing through the statement of financial activities.

All incoming resources and resources expended derive from continuing activities.

**ISRAELI DANCE INSTITUTE
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
FIXED ASSETS			
Computer equipment at cost		2,737	2,737
Add: additions		-	-
Less: Disposals		-	-
Less: depreciation		<u>(2,737)</u>	<u>(2,737)</u>
		-	-
CURRENT ASSETS			
Cash at Bank and in hand		30,563	8,162
Accounts receivable		633	3,045
Payments in advance		<u>9,201</u>	<u>2,320</u>
	5	<u>40,397</u>	<u>13,527</u>
CURRENT LIABILITIES			
Accounts payable		2,331	2,331
Income in advance		<u>26,398</u>	<u>3,120</u>
	6	<u>29,018</u>	<u>5,451</u>
NET CURRENT ASSETS		<u>11,379</u>	<u>8,076</u>
NET ASSETS	7,8	<u>11,379</u>	<u>8,076</u>
FUNDS			
Unrestricted		11,379	8,076
Restricted		-	-
	7,8	<u>11,379</u>	<u>8,076</u>

The accounts were approved by the Trustees on 24 February 2021

M. Stone)
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B. Plen)
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**ISRAELI DANCE INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historical cost convention which is consistent with the prior year. The format of the financial statements has been presented to comply with the Charities Act 2011, FRS102 *The Financial Reporting Standard applicable in the UK and Ireland* and the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP 2019") and applicable regulations. The Charity is a Public Benefit Entity as defined by FRS 102.

b) Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact.

c) General Information

The Israeli Dance Institute (IDI) is a registered charity (no. 279801) and an unincorporated association. Its registered office address is Time House, 56b Crewys Road, London NW2 2AD.

d) Changes in accounting policies

Transition to FRS 102 has required the Charity to change some of its accounting policies from those applied under previous UK GAAP. These changes are set out below:

Revenue recognition: under previous UK GAAP, revenue was recognised when its receipt was virtually certain. In accordance with FRS 102, revenue is recognised when its receipt is probable. This change of policy has not led to any restatement of prior year amounts.

e) Fund Accounting

Unrestricted funds are general funds available for use at the discretion of the Trustees in furtherance of the objects of the Charity.

Restricted funds are those subject to specific conditions imposed by donors or grant makers or by the purpose of the appeal. Where there is an ongoing appeal for certain projects, these may be shown as having a deficit of restricted funds.

f) Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Specific grants and seminar fees relating to future accounting periods are deferred and recognised in those accounting periods.

Income tax refunds are accounted for on an accruals basis.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

g) Expenditure

Expenditure is recognised as soon as the related liability is incurred and has been classified under headings that aggregate all costs relating to that category. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

**ISRAELI DANCE INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)**

Employment benefits, including holiday pay, are recognised in the period in which they are earned. Termination benefits are recognised in the period in which the decision is made and communicated to the relevant employee(s).

Expenditure incurred in connection with the specific objects of the charity is included under the heading direct charitable expenditure together with an apportionment of the general overheads of the charity. The apportionment is based on actual time and costs charged by staff or service providers to various projects as well as to the management and administration of the charity. Expenditure is allocated against restricted income on the basis of actual costs. Expenditure on fundraising and management and administration is allocated against restricted funds on a proportionate basis.

Support costs represent indirect costs relating to raising funds and the Charity's charitable activities. Support costs, including governance costs, are allocated to activities on bases that represent the Trustees' best estimate of actual use.

Governance costs comprise the costs of running the charity, including strategic planning for its future development, auditors' remuneration, certain legal costs and all costs of complying with constitutional and statutory requirements, such as costs of Board meetings and of preparing the statutory accounts. In accordance with the provisions of SORP 2019, governance costs are now included within charitable activity costs, along with support costs.

h) Tangible Fixed Assets and Depreciation

Tangible fixed assets are initially recognised at cost. Items of furniture, apparatus and equipment, and desk or laptop computers, costing less than £1,000 are charged against income in the year of purchase. Assets with a cost of £1,000 or more are capitalised and stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset on a straight-line basis over its expected useful life as follows:

Furniture	over four years
Computer equipment	over three years

The carrying values of tangible fixed assets are reviewed for impairment in accordance with the requirements of FRS102.

(i) Financial Instruments

Basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable are accounted for on the following basis:

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at banks. Bank overdrafts, when applicable, are shown within current liabilities.

Debtors and creditors

Debtors and creditors are measured at the transaction price less any provision for impairment. Any losses arising from impairment are recognised as expenditure.

ISRAELI DANCE INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

2. TOTAL EXPENDITURE

Administrative programme support costs have been allocated to the projects carried out by the Institute on a proportionate basis, and are set out before allocation in the table below and Note 3:

	Staff costs & Other fees	Other costs	Total 2020	Total 2019
	£	£	£	£
Direct charitable expenditure	24,338	19,188	43,526	133,751
Fundraising	378	290	668	8,740
Programme support costs (Note3)	22,348	6,161	28,509	16,699
	<u>47,064</u>	<u>25,639</u>	<u>72,703</u>	<u>159,190</u>

Staff costs & other fees:	2020	2019
	£	£
Fees to teachers & outside consultants	9,985	17,510
Staff salaries	35,830	43,094
Pensions	701	843
Social security costs	548	550
	<u>47,064</u>	<u>61,997</u>

The average number of employees was 2 (2019 - 2). There were no employees whose annual emoluments were £60,000 or more.

3. PROGRAMME GOVERNANCE & SUPPORT COSTS

	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Total funds 2019
	£	£	£	£
Salaries & fees	22,348	0	22,348	9,645
Travel & subsistence	12	0	12	139
Postage, telephone & courier	421	0	421	649
Printing & Stationery	52	0	52	28
Bank & credit card charges	286	0	286	825
Software & computer maintenance	2,322	0	2,322	1,201
Office rent	2,092	0	2,092	3,384
Other office expenses	616	0	616	468
Depreciation	0	0	0	0
Independent Examiner's fees	360	0	360	360
	<u>28,509</u>	<u>0</u>	<u>28,509</u>	<u>16,699</u>

Salaries have not been allocated much to cost centres during the year because many of the programmes have been postponed for at least on year. Salaries have therefore been coded to administration or promotional work in relation to its two employees, grants from the Government Job Retention Scheme have been treated as Grant income.

4. RELATED PARTY TRANSACTIONS

The Trustees did not receive any remuneration for services provided to the charity as Trustees. No expenses were reimbursed to Trustees in the year. A Trustee provides free accountancy services to the charity, but no financial value has been attributed to this.

ISRAELI DANCE INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

5. DEBTORS

	2020	2019
	£	£
Trade debtors	633	3,045
Payments in Advance		
- Children & youth programmes	7,702	65
- Summer Training	1,619	1,648
- Sundry	60	607
	<u>9,734</u>	<u>5,365</u>

All debtors relate to unrestricted funds in 2020 and 2019.

6. CREDITORS

	2020	2019
	£	£
Trade creditors	2,095	749
Deferred income		
- Children & Youth programmes	22,711	2,870
- Summer Training	3,336	-
- Sundry	351	250
Other creditors	525	1,582
	<u>29,018</u>	<u>5,451</u>

All creditors relate to unrestricted funds in 2020 and 2019.

7. RESERVES

Given that the impact of the pandemic has been to postpone certain activities for one or more years, such as the Children's Dance Festivals which are now scheduled for March 2022, The Trustees have agreed to carry forward any "surplus" on such events as income and expenditure in advance since not all of these funds are "restricted".

	Children & Youth Project £	Limmud & Outreach Project £	Performers & Classes Project £	Summer Training Project £	Total Restricted £	Free Reserves £	Total Reserves £
Opening Balance	0	0	0	0	0	3,276	3,276
Incoming resources							
Donation income	5,379	1,062	3,595	23,014	33,050	80,112	113,162
Other income	0	0	0	0	0	50,827	50,827
Resources expended	(5,379)	(1,062)	(3,595)	(23,014)	(33,050)	(126,139)	(159,150)
Balance carried forward	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,076</u>	<u>8,076</u>

ISRAELI DANCE INSTITUTE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

8. ANALYSIS OF NET LIABILITIES BETWEEN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Fixed assets	-	-	-	-
Current assets	40,397	-	40,397	13,527
Current liabilities within one year	(29,018)	-	(29,018)	(5,451)
	<u>11,379</u>	<u>-</u>	<u>11,379</u>	<u>8,076</u>
9. OTHER FINANCIAL COMMITMENTS			2020	2019
			£	£
At the year end the charity had annual commitments Under non-cancellable operating leases as set out below:				
Operating leases which expire:				
within one year			<u>-</u>	<u>-</u>

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF THE ISRAELI DANCE INSTITUTE

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and;
3. state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2018.

In connection with my examination, apart from the matter referred above, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samuel David Clarke FCA
Chartered Accountant
Haines Watts (City) LLP:
Chartered Accountants
New Derwent House
67-73 Theobalds Road
London WC1X 8TA

Dated: 25 February 2021