

The Pets at Home Foundation

Financial Statements

53 week period ended 31 March 2022

Charity Number 1104152

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The Pets at Home Foundation

REFERENCE AND ADMINISTRATIVE DETAILS

53 week period ended 31 March 2022

Registered charity name	The Pets at Home Foundation
Charity registration number	1104152
Registered office and operational address	Chester House Epsom Avenue Stanley Green Trading Estate Handforth Wilmslow Cheshire SK9 3DF
The Board of Trustees	Mr A Bates Mr A Bickerton Mrs C Curtis Mrs C Gavin (resigned 17 th June 2022) Mr D Laurence (resigned 29 February 2022) Mr G Lingwood Mrs J Shields Mrs L Stonier (resigned 8 th June 2022)
Auditor	Crowe U.K. LLP Registered Auditors The Lexicon Mount Street Manchester M2 5NT
Bankers	Barclays Bank 51 Mosley Street Manchester M2 3HQ

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES

53 week period ended 31 March 2022

Report of the Board of Trustees

The Board of Trustees present their report together with the audited financial statements of The Pets at Home Foundation, the 'Charity', for the 53 week period ended 31 March 2022.

Objectives and Activities

The Charity was set up with a wide range of objectives which would enable the Charity to promote the welfare of animals. The Pets at Home Foundation works alongside like minded partners to support pets and the people who love them by :

- promoting and encourage the re-homing of adoptable pets;
- supporting local animal charities and build community relationships;
- encouraging responsible pet ownership.
- providing temporary or ongoing assistance to ensure pets can remain with owners
- changing the lives of adults and children through the provision of animal based activities

Public Benefit

The trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities for the year. They consider that the Charity's aims are clearly to the public benefit.

Principal Activities

The Pets at Home Foundation exists to create a better world for pets and the people who love them. During this year the charity focussed doing this by; supporting those in need through our grant programme, finding rescue pets a forever loving home through our adoption centres and community partners and working with partners to make a positive impact in local communities.

The Charity has continued to focus its activities on the re-homing of pets. Throughout the year, Pets at Home Group plc ("Pets at Home") stores played a vital role in the Charity's work by caring for small pets that are looking for a new home or can no longer be looked after by their owners, in dedicated Adoption Centres. These Adoption Centres feature in over 450 Pets at Home stores.

For those pets which the Charity do not re-home itself, financial support is provided through grants and donations to local rescue and re-homing organisations throughout the UK who dedicate themselves to finding new loving homes for pets. Thousands of pets end up homeless in the UK every year due to changes in their owners' circumstances. Additional funds are therefore used to educate the public and raise awareness in matters pertaining to animal welfare in general and in the prevention of cruelty and suffering of animals.

Structure, Governance and Management

Governing Document

The organisation is constituted under a trust deed dated 4 March 2004 as amended 17 May 2004, 13 September 2010, 17 May 2012, 23 August 2017 and 3 August 2020 and was registered as a charity in England and Wales on 4 June 2004.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
53 week period ended 31 March 2022

Structure, Governance and Management *(continued)*

Trustees

The Trustees who served during the period and up to the date the report was approved, and their attendances at trustee meetings during the period ended 31 March 2022, are listed below:

Name	Trustee Meeting
Mr A Bates	(2/3)
Mr A Bickerton	(3/3)
Mrs C Curtis	(3/3)
Mrs C Gavin (resigned 17/6/2022)	(3/3)
Mr D Laurence (resigned 29/02/22)	(2/3)
Mr G Lingwood	(2/3)
Mrs J Shields	(3/3)
Mrs L Stonier (resigned 8/6/2022)	(3/3)

The Trustees received no remuneration in the period (2021: £nil) from the Charity for their work.

Trustees are appointed for a term of two years and they must be re-elected by the Trustee board at the end of this term if they wish to remain as a Trustee.

Mr D Laurence resigned as a trustee from the board on 29 February 2022, Mrs L Stonier resigned as Chair and a Trustee on 8th June 2022 and Mrs C Gavin resigned as a trustee on 17th June 2022.

All new Trustees receive a copy of the original trust deed and supplemental deeds and a booklet from the Charity Commission explaining their responsibilities. New Trustees also receive a session with the Chair to discuss their duties and the policies in place for managing conflicts of interest.

Risk Management

The Board of Trustees continually reviews any risks to which the Charity may be exposed through reviewing the risk register for the charity throughout the year. The board is issued with the risk register prior to every board meeting to review. Where necessary, systems and procedures have been established and implemented to mitigate the risks as much as possible.

This is particularly relevant to the risks that the Charity faces with regards to the awarding of financial support to rescues whereby funds could be awarded to a rescue where there are concerns around the governance/welfare standards of the rescue. To mitigate this risk the charity have a visit protocol in place for all rescues who apply for funding either through Community Partner program or through the grant program. A detailed follow-up process is in place for all successful grant applications, sometimes including a visit to the rescue is in place to monitor and evaluate the use of grant funds, in order to ensure that all funds are used within an appropriate timescale and for the purpose for which they were awarded.

As covid restrictions remained in place through parts of the year physical visits to rescue centres could not be fully undertaken, and where possible virtual visits were carried out, with more detailed references and supporting documentation requested to support a funding application.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
53 week period ended 31 March 2022

Structure, Governance and Management *(continued)*

Organisational Structure

The main Trustee Board met three times over the year for charity strategy and planning meetings. Given ongoing restrictions these meetings took place over video conferencing.

This year the Foundation launched our new 'Helping People Through Pets' programme. Funding requests made through this programme were presented to a Trustee subcommittee who met three times in the year. These meetings were also attended by the Charity Manager and Grant Funding Coordinator, and also included reviewing any rescue funding applications over £30,000.

Last year the rescue sector fed back their appreciation for the quick turnaround of small funding requests made through our Covid emergency grant programme. As a result rescue grants up to the value of £30,000 continued to be delegated to the Charity Manager and supporting Charity Team, with decisions made every four to six weeks.

Whilst the Trustees continue to shape the Foundation's strategic direction and decide on key policies, day to day management of the Foundation has been delegated to the Charity Team.

Whilst the strategic direction and policies are decided by the Trustees, the day to day management of the Charity has been delegated to the Charity Team.

Related Parties

Although The Pets at Home Foundation (formally Support Adoption For Pets) is a registered Charity it is intrinsically linked to Pets at Home Group plc ("Pets at Home") and reliant on the business. The business established the Charity and Pets at Home continues to support the Charity extensively. As their nominated Charity, The Pets at Home Foundation (formally Support Adoption For Pets) is allowed access to fundraise within stores, the Support Offices and the two National Distribution Centres and to approach colleagues, suppliers and customers of Pets at Home for support, including the Vet Group.

The main support is the ability to be visible in every Pets at Home store. This is either through the presence of an Adoption Centre, where pets in need of a loving home are cared for by Pets at Home colleagues, or the display of promotional material and involvement with undertaking the Charity's fundraising activities. This is critical to maintain and grow the Charity as its largest source of income is generated from Pets at Home colleagues, customers and clients. The presence of the Charity within the stores also raises awareness of the work of the Charity and the different initiatives which offer support to rescues and re-homing centres.

An Adoption Centre in almost all Pets at Home stores raises awareness of the re-homing of adoptable pets and increases the opportunity for pets to find a new home. The pets within the Adoption Centres are cared for by the Pets at Home store teams, and no charge is made for the time and care provided by colleagues. The Charity makes an annual financial contribution towards the costs of developing, designing and installing the Adoption Centres. However, Pets at Home pay for the cost of the upkeep of the Centres and the food and bedding required by the pets that are living within the centres. A charge for these services has been shown within these accounts, with a corresponding donation from Pets at Home. If any of the pets require veterinary treatment during their stay in the Adoption Centres prior to being re-homed, this is organised by the Pets at Home colleague, and paid for by the Charity. All pets looking for a new home live within the Adoption Centres to avoid confusion with the pets that are for sale. The Charity becomes the legal owner of the pets, following the completion of the documentation to transfer the ownership to the Charity. Documents are completed once the pet is adopted by a new owner, a copy of which is kept by the Charity, Pets at Home and also the new owner.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES (continued)
53 week period ended 31 March 2022

Structure, Governance and Management (continued)

Related Parties (continued).

In addition, Pets at Home provide the space for the Charity team to operate within the Support Office and also covers the associated costs including IT equipment, stationery and postage. The knowledge of key individuals and specialist departments within the business are also available for the Charity to utilise at no charge to the Charity. A financial contribution is made to Pets at Home for the support offered by the finance and accounting teams for supporting the Charity's finance processes. The charity has an external resource to undertake the management of the Charity's finances and work alongside the Charity Team and Pets at Home finance team, reducing the reliance on the Finance team within Pets at Home.

The Charity has strict guidelines in place to deal with conflicts of interest between the Charity and Pets at Home. A Commercial Participants' Agreement was entered into in 2006 when the Charity was established and is regularly reviewed to reflect the activities of both the Charity and Pets at Home Group. The Agreement complies with sections 59 – 64 of the Charities Act 1992 and The Charitable Institutions (Fund Raising) Regulations 1994. The Trustees have also adopted a related party transaction policy which is strictly adhered to. Under this policy, any Trustees involved in a related party transaction are unable to vote on matters which present a heightened risk of conflict or perceived improper valuation.

The Charity has a dedicated team, including a Charity Manager, Fundraising Manager, a Grant Funding Co-ordinator, a Veterinary Welfare Advisor, Communications Co-Ordinator and also a Rescue Relationship Advisor. Although not directly employed by the Charity, the Trustees have delegated responsibility of the care of the pets in their Adoption Centres to the Store Managers and colleagues within Pets at Home stores.

The documentation surrounding the adoption of a new pet is reviewed regularly and any amendments or updates are communicated to all stores and updated briefing documents provided. Store Managers receive regular communications on the work of The Pets at Home Foundation (formally Support Adoption For Pets) and the Adoption Centres in stores. The Adoption Centres are monitored in store by the Field Pet Partners which are employed by Pets at Home.

The adoption process is undertaken through the Pets At Home 'Pet Pads' (in-store iPads carrying bespoke software used by Pets At Home colleagues). This has streamlined the adoption process; allowing customer information to be entered accurately and kept securely.

Five of the Trustees of the Charity were also employees of Pets at Home Group during the period. Mrs L Stonier is the Chief People and Culture Officer, Mr G Lingwood is the Director of Distribution and Logistics, Mr A Bates is the Director of Supply Chain and Merchandising, Mrs C Gavin is the Director of Private Brands and Innovation and Mrs C Curtis is Head of Talent for the Vet Group. All other Trustees are independent Trustees on the Board.

Review of Activities

This year has been an exciting year for the charity being the first full year of 'The Pets at Home Foundation' and establishing the mission of 'Creating a better world for pets and the people who love them'. This year has seen the charity digitally rebrand from Support Adoption For Pets and also rebrand all adoption centres and point of sales across all Pets at Home stores.

Community and Grant funding

As part of the rebrand the charity changed the former Charity of the Year programme to 'Community Partner Programme' highlighting the importance of the work in local communities. Working with over 340 organisations across local communities the programme supported them with over £1.2 million of funding to support the pets within their care.

The Pets at Home Foundation

REPORT OF THE BOARD OF TRUSTEES *(continued)*

53 week period ended 31 March 2022

Community and Grant funding *(continued)*

This year the charity has continued to work alongside the rescue sector, reaching out to a controlled group of rescues across the country to determine the challenges and the trends that were encountering. This feedback allowed the charity to ensure the needs of the rescues were being met through the various programmes of support. Part of the feedback obtained from the sector over the last year was the need for a quick support programme to help with every day costs to the rescues such as food and veterinary bills. The grant programme for rescues has seen the charity support 70 rescues with over £1.1 million of funding. This has meant in the last year the charity has supported rescues with over £2.3 million through its grant funding and Community Partner Programme.

The charity recognises the benefit that pets bring to people and as part of the rebrand expanded its objectives at the beginning of this financial year to support organisations which promote and nurture the unique relationships pets have with the people who care for them. This has been a huge success for the Foundation over the last year supporting 16 organisations with funding of over £537,000 (pledging a further £720,000 over the following two years).

An example of one of the organisations that the Charity has supported through this avenue, in February 2022 the Foundation awarded £75,634 to the National RSPCA to expand their pet food bank project across the North West (with further £84,212 pledged for second year). In these unprecedented times more people are unable to afford basic necessities, and the demand for services from food banks is ever growing. Many of these families are also pet owners. The emotional and psychological benefit of keeping pets with their owners through uncertain times is widely acknowledged. Pets are part of the family, and no loving owner wants to give up their companion, especially during a time of crisis. The RSPCA Pet Food Bank Partnership is a collaborative working project between the RSPCA Inspectorate, RSPCA branches and local food banks. The project aims to keep pets and their owners together by providing dog and cat food to local food banks, which can then be distributed alongside human food. RSPCA officers can also refer families in crisis to their nearest participating food bank.

Adoption Centres

The charity continues to support small animal adoption across its centres in over 450 Pets at Home stores. This year the charity launched a set fee for all small pets leaving their centres into their loving homes. This change has allowed the charity to drive a responsible pet ownership message to all future adopters. The charity continued to offer free health checks for all pets leaving their centres and neutering vouchers for any un-neutered rabbit leaving the centres. Thank to Pets at Home colleagues who care for these pets and rehome them to their forever home the charity rehomed over 35,000 pets.

Fundraising

The Pets at Home Foundation (formally Support Adoption For Pets) subscribes to the policies of the Fundraising Regulator, which oversees fundraising activity. The Fundraising Regulator investigates and where necessary takes appropriate action in cases of public concern. It links with the Fundraising Regulator and the Institute of Fundraising to improve its standards and ensure its activities meet the expectations of our supporters and the wider public. Full details of the Fundraising Regulator and the codes of our fundraising practice can be found at www.fundraisingregulator.org.uk. This Charity is licensed by the Gambling Commission for our lottery and raffles.

The Charity is particularly aware of the need to protect and safeguard vulnerable individuals in any of its fundraising. Our vulnerable person's policy sets out the high standards we commit to meet, and the Charity regularly review the policies, procedures and performance across our own activities.

Over the course of this financial year the Charity didn't receive any complaints from the Fundraising Regulator relating to its fundraising, which related to the fundraising activity undertaken in Pets at Home stores.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
53 week period ended 31 March 2022

Fundraising (continued)

The Trustees are happy that the processes and procedures around data protection and privacy are robust and that they are fair, transparent and that a supporter's preferences ultimately guide the communications they receive and their relationship with the organisation.

Despite the continued challenges of the pandemic, the charity has had one of its most successful years, raising over £5 million to support pets and the people who love them.

The charity held its summer appeal 'Pedal for Paws' Summer Appeal during which customers could donate in Pets at Home stores across the country. This appeal raised £558,000 throughout the month of July.

The highlight of the year came once again in the form of the annual Christmas Santa Paws Appeal, which raised over £2.1 million in the five week run up to Christmas Eve. This year Pets at Home's Groom Room ran a dedicated Christmas Spa package. With each package sold, £1 was donated to the Foundation. This was a huge success raising over £22,000 for the Foundation.

Building on the success of 2021 with the 'Share the love campaign' this year the Foundation launched a new Valentine's fundraiser for community partners across the UK. The fundraiser ran for one week in Pets at Home stores and was a huge success, raising nearly £150,000.

Most of our funding comes via the Pets at Home Group, thanks to the dedication of store teams and the generosity of their customers and clients. The charity would like to thank all those who have supported their work this year. Every donation makes a huge difference to pets and the people who love them.

Plans for the Future

As the charity heads into the second year as the Pets at Home Foundation, the team and trustees are incredibly excited to see how the expanded remit will impact more beneficiaries, to the benefit of pets and people. The Foundation is also keen to follow up with the organisations after the first year of funding to see how the impact of the grant has made a difference to the organisations, before, where applicable releasing pledge funding for year two.

This year the charity will also launch a new online system so organisations can more easily apply for funding from our grant programme. The hope is that this change will make the grant programme more accessible to those who need our support, and increase grant applications to the programme.

This year will see the charity trial a new format for the Summer fundraiser, with one national charity benefitting from funds raised across the Pets at Home Group. A large number of charities applied to be the beneficiary charity of the Summer fundraising appeal; The Foundation were really impressed with their commitment and enthusiasm for the activities they all undertake. The work of the charity Hearing Dogs clearly resonated with colleagues across the Pets at Home Group who voted to select them as our partner for the appeal. This appeal will run through the month of July and the charity are keen to see how this is received by Pets at Home Groups customers and clients.

This year the charity will explore new ways of working with Pets at Home Group to drive regular, always on income, whereby there isn't always a direct ask of Pets at Home colleagues to either give donations or ask for donations. The charity will continue to reach out to the organisations that it supports with financial assistance and hold bi annual surveys to understand the challenges they face, and how the Foundation is best placed to support these challenges in an effective manner.

Now that covid restrictions have eased the charity and Pets at Home teams are incredibly excited to start welcoming back our community partners into Pets at Home stores, so they can hold fundraising events and raise awareness of the work they do in their local communities. We will continue to build relationships and support pets and the people who love them across the UK.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
53 week period ended 31 March 2022

Financial Review

Total incoming resources in the period increased by £1,595,633 to £5,685,114 (2021: £4,089,481). The increase is due to the impact the Coronavirus Pandemic had on donations, adoption of animal and fundraising in 2021.

Donations income in the period amounted to £4,273,398 (2021: £3,161,513) and Income from Charitable Activities rose from £388,956 to £805,304. Income received from other trading activities in the period amounted to £606,068 (2021: £537,163).

At the end of the reporting period, total unrestricted funds were £4,296,528 (2020: £3,554,779). Restricted funds of £95,853 (2020: £16,850) related to the money raised during the RSPCA, Scottish SPCA and Cats Protection fundraising weekends which have yet to be donated to the relevant charity of £4,989 and £90,864 from the Charity's Ukraine Appeal. The total funds of the charity were £4,392,381 (2021: £3,571,629). This slight increase compared to 2021 is a result of the increase in donations being larger than the increase in grants in the year.

The charity continues to hold cash reserves of £4,343,863 (2021: £3,517,166).

Principal Funding Sources

The principal funding sources for the Charity are; donations for pets via the adoption scheme, fundraising activities within Pets at Home stores, Veterinary Surgeries, Support Office and Distribution Centres. This year saw an increase in fundraising from individuals through virtual events, merchandise sales of face coverings and on-line donations via Pets at Home website.

Going concern

The charity reported a surplus of £820,852, a cash inflow of £826,697 for the year and hold cash reserves of £4,343,863. The budgets have been prepared for the next two years, and are continually reviewed by the team and the trustee board. The trustees have assessed the risks to the charity as we come out of the Coronavirus crisis and the current cost of living crisis and the impact this may have on animal rescues and re-homing organisations. As a grant giving charity, the charity would be able to significantly reduce its expenditure in the event of a significant fall in income. Therefore, the trustees are confident that the charity has sufficient financial resources to continue as a going concern for the foreseeable future.

Financial Review

Financial Support to rescues and pet charities

Grant-Making Policy

Funding is awarded in line with the 'Grant Funding Criteria' document, although Trustees can use their discretion to award funds outside of these guidelines if they deem it appropriate. The funding criteria is reviewed on a regular basis and recommendations made to the Trustees for approval. Following confirmation of the criteria they are made publicly available on the website and communicated to all rescues.

All applications are subject to a follow up and evaluation process to ensure that grants are used for the purpose for which they were awarded.

Grants

A total of 70 grants were awarded to the rescue sector, funding over £1.1 million. This compared to the 2021 programme which supported 200 grants of £970,000. This change in the volume is due to the fact that the 2021 programme contained an emergency support programme at the beginning of the covid pandemic. In addition the charity has supported 16 pets and people charities funding over £537,000 and pledging a further £720,000 which is held in a separate designated fund with unrestricted reserves.

The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
53 week period ended 31 March 2022

Financial Review (continued)

Financial Support to rescues and pet charities (continued)

Community Partner Programme (formerly known as Charity of the Year Scheme)

This support program has continued to prove a very effective way of working with charities, allowing an organisation and store to work in collaboration to deliver not only funds for the rescues but also raise awareness in the local community of the rescue and the pets in their care. This year we have supported over 340 organisations with over £1.2 million of donations from the Summer, Santa Paws and Valentines fundraisers in stores.

Investment Policy

The aim is for most of the Charity's funds to be spent in the short term so there are few funds for long term investment. Funds in excess of those required for day-to-day cash flow are held in a flexible interest-bearing current account

Reserves Policy

The Trustees regularly review the reserves policy. The policy states that the Charity will hold general reserves sufficient to cover approximately 12 months of running costs including administrative costs, neutering vouchers and adoption pets upkeep and vet bills. Based on the 2022-23 budget, this is estimated to be £1.3m. The reserve policy will be reviewed every 3 years or earlier if there is a change to the charity's activities.

As at the year end the charity has unrestricted general reserves of £3,576,290 excluding designated funds. By reintroducing the grant programme whereby rescues can request funding for a wide range of purposes, and the broadening of our objectives to support organisations who help people through a pet the Charity anticipate using these reserves.

Statement of Trustees' Responsibilities

The Charity's accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

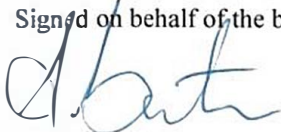
The Pets at Home Foundation
REPORT OF THE BOARD OF TRUSTEES *(continued)*
53 period ended 31 March 2022

Statement of Trustees' Responsibilities (continued)

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the board



Mr A Bates
Vice-chair

14 June 2022

The Pets at Home Foundation

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (FORMALLY SUPPORT ADOPTION FOR PETS)

53 week period ended 31 March 2022

Opinion

We have audited the financial statements of The Pets at Home Foundation ('the charity') for the 53 weeks ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Pets at Home Foundation

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (CONTINUED)

53 week period ended 31 March 2022

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9-10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

The Pets at Home Foundation

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (CONTINUED)

53 week period ended 31 March 2022

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context for the UK operations were the Fundraising Regulations and the Gambling Commission Regulations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP

Statutory Auditor
The Lexicon
Mount Street
Manchester
M2 5NT

26 August 2022

The Pets at Home Foundation
STATEMENT OF FINANCIAL ACTIVITIES
53 week period ended 31 March 2022

		Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
INCOMING RESOURCES					
Income and endowments from:					
Donations and legacies	2	90,864	4,182,534	4,273,398	3,161,513
Income from other trading activities	3	24,555	581,513	606,068	537,163
Income from charitable activities	4	-	805,304	805,304	388,956
Investment income		-	343	343	1,849
Total income		115,419	5,569,695	5,685,114	4,089,481
RESOURCES EXPENDED					
Expenditure on:					
Costs of raising funds	5		433,018	433,018	342,842
Expenditure on charitable activities	6	36,416	4,394,928	4,431,344	3,580,678
Total expenditure		36,416	4,827,946	4,864,362	3,923,520
Net Income and movement of funds for the year		79,003	741,749	820,752	165,961
RECONCILIATION OF FUNDS					
Total funds brought forward		16,850	3,554,779	3,571,629	3,405,668
Total funds carried forward	16	95,853	4,296,528	4,392,381	3,571,629

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 18 to 29 form part of these financial statements.

The Pets at Home Foundation
STATEMENT OF FINANCIAL ACTIVITIES
53 week period ended 31 March 2022

		Restricted Funds	Unrestricted Funds	Total Funds 2021
	Note	£	£	£
INCOMING RESOURCES				
Income and endowments from:				
Donations and legacies	2	58,112	3,103,401	3,161,513
Income from other trading activities	3	20,169	516,994	537,163
Income from charitable activities	4	-	388,956	388,956
Investment income		-	1,849	1,849
Total income		78,281	4,011,200	4,089,481
RESOURCES EXPENDED				
Expenditure on:				
Costs of raising funds	5	-	342,842	342,842
Expenditure on charitable activities	6	70,528	3,510,150	3,580,678
Total expenditure		70,528	3,852,992	3,923,520
Net Income and movement of funds for the year		7,753	158,208	165,961
RECONCILIATION OF FUNDS				
Total funds brought forward		9,097	3,396,571	3,405,668
Total funds carried forward	16	16,850	3,554,779	3,571,629

The Pets at Home Foundation
BALANCE SHEET
53 week period ended 31 March 2022

		2022	2021
	Note	£	£
CURRENT ASSETS			
Debtors	13	207,526	201,122
Cash at bank and in hand		4,343,863	3,517,166
		<u>4,551,389</u>	<u>3,718,288</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	14	159,008	146,659
NET CURRENT ASSETS		<u>4,392,381</u>	<u>3,571,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,392,381</u>	<u>3,571,629</u>
FUNDS OF THE CHARITY			
Unrestricted income funds	15, 16	4,296,528	3,554,779
Restricted income funds	15, 16	95,853	16,850
TOTAL FUNDS		<u>4,392,381</u>	<u>3,571,629</u>

The notes on pages 18 to 29 form part of these financial statements.

These financial statements were approved by the Board of Trustees on 14 June 2022 and are signed on their behalf by:



Mr A Bates
Vice-chair

The Pets at Home Foundation
STATEMENT OF CASH FLOWS
53 week period ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	826,354	522,861
Cash flow from investing activities:		
Bank interest income	343	1,849
	<u>826,697</u>	<u>524,710</u>
Change in cash & cash equivalents in the reporting period	826,697	524,710
Cash & cash equivalents at the beginning of the reporting period	3,517,166	2,992,456
	<u>4,343,863</u>	<u>3,517,166</u>
Cash & cash equivalents at the end of the reporting period	<u>4,343,863</u>	<u>3,517,166</u>

Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net income for the reporting period	820,752	165,961
Adjustments for:		
(Increase)/decrease in debtors	(6,404)	426,959
Increase/(decrease) in creditors	12,349	(68,210)
Bank interest income	(343)	(1,849)
	<u>826,354</u>	<u>522,861</u>
Net cash provided by operating activities	826,354	522,861

Analysis of cash & cash equivalents	2022	2021
	£	£
Cash in hand	4,343,863	3,517,166

Reconciliation of net debt

	2021	Cashflow	2022
	£	£	£
Cash in hand and at bank	3,517,166	826,697	4,343,863

All amounts relate to continuing activities.

The notes on pages 18 to 29 form part of these financial statements.

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS
53 week period ended 31 March 2022

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019.

Accounting reference date

The financial statements of the charity are prepared to the Thursday nearest to 31 March. Accordingly, these financial statements have been prepared for the 53 weeks ended 31 March 2022 (2021 – 52 weeks ended 25 March 2021).

Preparation of the accounts on a going concern basis

The charity reported a surplus of £820,852, a cash inflow of £826,697 for the year and hold cash reserves of £4,343,863. The budgets have been prepared for the next two years, and are continually reviewed by the team and the trustee board. The trustees have assessed the risks to the charity as we come out of the Coronavirus crisis and the current cost of living crisis and the impact this may have on animal rescues and re-homing organisations. As a grant giving charity, the charity would be able to significantly reduce its expenditure in the event of a significant fall in income. Therefore, the trustees are confident that the charity has sufficient financial resources to continue as a going concern for the foreseeable future.

Income and Endowments

All income is included in the Statement of Financial Activities when; the Charity is entitled to the resources; the charity becomes entitled to the resources; and the monetary value can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

- Donations and legacies are received through donations and gifts and are included, in full, in the Statement of Financial Activities, when receivable.
- Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
The value of services provided by volunteers has not been included in these accounts.
- Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.
- Income from charitable trading activity is accounted for when earned.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
53 week period ended 31 March 2022

1 Accounting Policies (continued)

Resources Expended

Expenditure is recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

- Expenditure on raising funds comprises costs incurred to generate voluntary income and cost of goods sold as part of fundraising trading.
- Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them. It also includes governance costs which comprise audit fees, Gambling Commission fees, bank charges and Trustee expenses.
- During the year the charity reclassified some of its expenditure between expenditure on raising funds and expenditures on charitable activities. Subsequently has restated its prior year comparatives.
- Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, staff costs and governance costs which support the Charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Pets at Home Foundation

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

53 week period ended 31 March 2022

1 Accounting Policies (continued)

Fund Accounting

Unrestricted funds are available for use, at the discretion of the Trustees, in furtherance of the general objectives of the Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Taxation

As a Charity, The Pets at Home Foundation (formally Support Adoption For Pets) is exempt from tax on income and gains falling within Part 11 Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

The Charity is registered for Value Added Tax (VAT). As a result of this, input tax became recoverable on taxable purchases and output tax became chargeable on sales of taxable goods.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the entity's accounting policies which are described on pages 18 to 20, the Trustees are required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2 Donations and legacies

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Donation in Pets at Home stores, Support Office and National Distribution Centres	-	2,975,057	2,975,057
VIP Lifeline income from Pets at Home	-	722,799	722,799
Store space, food and bedding donations for adoption animals	-	375,527	375,527
Online donations	90,864	109,151	200,015
	----- 90,864	----- 4,182,534	----- 4,273,398
	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
53 week period ended 31 March 2022

2 Donations and legacies (continued)

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021
	£	£	£
Donation in Pets at Home stores, Support Office and National Distribution Centres	58,112	2,506,306	2,564,418
Store space, food and bedding donations for adoption animals	-	358,297	358,297
Online donations	-	238,798	238,798
	-----	-----	-----
	58,112	3,103,401	3,161,513
	=====	=====	=====

3 Other trading activities

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022
	£	£	£
Contribution from sales of merchandise in Pets at Home stores	24,555	375,061	399,616
Lottery income	-	206,452	206,452
	-----	-----	-----
	24,555	581,513	606,068
	=====	=====	=====

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021
	£	£	£
Contribution from sales of merchandise in Pets at Home stores	20,169	378,245	398,414
Lottery income	-	138,749	138,749
	-----	-----	-----
	20,169	516,994	537,163
	=====	=====	=====

4 Income from Charitable Activities

	2022	2021
	£	£
Donations received for adoption animals	798,704	350,275
Gift aid on donations	6,601	38,681
	-----	-----
	805,304	388,956
	=====	=====

The income is all unrestricted

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
53 week period ended 31 March 2022

5 Expenditure on raising funds

	2022	2021
	£	£
Lottery prizes	84,374	61,000
Lottery costs	12,230	11,325
Cost of goods sold	183,405	164,285
Marketing and promotion costs	140,249	92,966
Other fundraising costs	10,462	10,958
Fundraising governance costs	2,298	2,308
	-----	-----
	433,018	342,842
	=====	=====

6 Analysis Expenditure on charitable activities

	Note	Grant giving activities	Adoption centre costs	2022
		£	£	£
Grants and financial support	8,9	2,977,787	-	2,977,787
Neutering vouchers		-	71,701	71,701
Cost of upkeep of Adoption animals		-	375,527	375,527
Vet bills for Adoption animals		-	134,612	134,612
Licencing costs		-	2,350	2,350
Support costs	7	569,657	284,828	854,485
Governance costs	7	9,921	4,961	14,882
		-----	-----	-----
		3,557,365	873,979	4,431,344
		=====	=====	=====

Grant in the year includes £36,416 was restricted (2021: £70,528) and £2,941,371 was unrestricted (2021: £2,506,206).

	Grant giving activities	Adoption centre costs	2021
	£	£	£
Grants (see note 8)	2,576,734	-	2,576,734
Neutering vouchers	-	91,503	91,503
Cost of upkeep of Adoption animals	-	358,297	358,297
Vet bills for Adoption animals	-	116,485	116,485
Support costs (see note 7)	276,716	138,358	415,074
Governance costs (see note 7)	15,057	7,528	22,585
	-----	-----	-----
	2,868,507	712,171	3,580,678
	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
53 week period ended 31 March 2022

7 Analysis of governance and support costs

	General support costs	Governance	2022
	£	£	£
Wages and expenses	326,611	-	326,611
Marketing and promotion costs	55,812	-	55,812
Website maintenance and development	70,013	-	70,013
Accountancy	21,258	-	21,258
General expenses	4,827	-	4,827
Restructuring costs	375,964	-	375,964
Audit fees	-	11,321	11,321
Bank fees	-	3,561	3,561
	-----	-----	-----
	854,485	14,882	869,367
	=====	=====	=====

Support costs and governance cost are allocated to charitable expenditure based on colleague time.
This has been estimated as two thirds on grant project and one third on adoption centres

	General support costs	Governance	2021
	£	£	£
Wages and expenses	290,013	-	290,013
Marketing and promotion costs	83,783	-	83,783
Website maintenance and development	16,148	-	16,148
Accountancy	21,475	-	21,475
General expenses	3,655	-	3,655
Legal fees	-	10,550	10,550
Audit fees	-	10,200	10,200
Bank fees	-	1,835	1,835
	-----	-----	-----
	415,074	22,585	437,659
	=====	=====	=====

8 Analysis of Grants and Financial Support

	2022	2021
	£	£
Grant Programme -Pets	1,124,134	970,013
Grant Programme -People	537,057	-
Charity of the year partnership	1,280,180	980,193
Weekend events (Restricted)	36,416	70,528
Share the Love campaign	-	556,000
	-----	-----
	2,977,787	2,576,734
	=====	=====

The Pets at Home Foundation

NOTES TO THE FINANCIAL STATEMENTS (continued)

53 week period ended 31 March 2022

9	Analysis of Grants and Financial Support over £10,000 (unrestricted unless specified)	Grants and Financial Support to institutions	
		2022	2021
		£	£
	Birmingham Dogs Home	242,679	17,484
	RSPCA (of which £2,071 (2021: £36,192) is restricted)	193,077	434,714
	Dogs For Good	99,296	-
	Borders Pet Rescue	97,604	3,655
	Cats Protection (of which £33,915 (2021: £15,001) is restricted)	96,471	191,007
	Canine Partners	55,708	-
	Bleakholt Animal Sanctuary	54,622	9,331
	Support Dogs	51,944	-
	New Start Cat Rescue	41,828	-
	Dogs For Autism	41,600	-
	HorseWorld Trust	37,167	-
	Assisi Animal Sanctuary	35,616	-
	Woodlands Animal Sanctuary	30,750	14,046
	Dog Assistance In Disability (Dog AID)	30,000	-
	Give a Dog a Bone	30,000	-
	Appledown Rescue and Rehoming Kennels	27,278	15,993
	Maxi's Mates	27,000	-
	Cat Concern	26,944	10,898
	Huddersfield Feral and Strays	26,204	5,869
	Cat Watch Rescue Shelter	26,000	-
	Circles Network	25,250	-
	Paws for Kids/Endeavour Project	24,737	-
	Bristol DAWG	23,336	-
	Raystede Centre for Animal Welfare	23,310	5,197
	Leicester Animal Aid	22,819	3,000
	Linbee Dog Rehoming	22,381	14,284
	Animals in Need	21,837	11,106
	Street Paws	20,540	-
	Seeing Dogs Alliance	20,000	-
	Horse Sense Wirral	16,914	15,000
	Boxer Welfare Scotland Trust	16,258	18,351
	Oak Trees' Animal Charity	16,075	-
	Bliss Cavalier Rescue	16,000	5,000
	The Pettifor Trust	16,000	-
	The Hugs Foundation	15,837	8,624
	Strength and Learning Through Horses	15,600	-
	Refuge4Pets	15,500	8,421
	Teckels Animal Sanctuary & Boarding	15,250	12,702
	Bristol and Wales Cat Rescue	15,000	4,000
	Crosskennan Lane Animal Sanctuary	13,413	5,000
	Scottish SPCA (of which £430 (2021: £19,334) is restricted)	12,161	51,520
	Cat Action Trust Lanark & Central	11,219	4,840
	Fife Cat Shelter	11,110	3,187

The Pets at Home Foundation

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

53 week period ended 31 March 2022

9 Analysis of Grants and Financial Support over £10,000 (unrestricted unless specified) (continued)

	Grants and Financial Support to institutions	
	2022	2021
	£	£
Dogs Trust	10,537	-
Hector's Greyhound Rescue	10,000	5,000
London Inner City Kitties	10,000	5,000
Greyhound Trust	-	48,984
National Animal Welfare Trust	-	26,841
Next Chapter Animal Rescue	-	24,147
Blue Cross	-	22,823
Lothian Cat Rescue	-	20,412
Garbo's German Shepherd Dog Rescue	-	19,318
Tails Animal Rescue	-	18,705
Greyhound Gap	-	17,253
Stray Aid Ltd	-	16,928
Pennine Pen Animal Rescue	-	15,237
Jerry Green Dog Rescue	-	14,915
SHAK (Safe Homes And Kindness)	-	14,344
The Animal House Rescue	-	14,221
K9 Focus	-	13,434
Hope Rescue	-	13,316
Bristol Dog Action Welfare Group	-	13,137
Notts and Yorkshire Boxer Rescue	-	13,014
All Animal Rescue	-	12,954
Maxi's Mates	-	12,800
Greyhound Rescue Wales	-	12,586
Almost Home Dog Rescue	-	12,532
Staffie and stray rescue	-	12,414
Small Pet Rescue Centre	-	12,250
Benvardin Animal Rescue Kennels	-	12,094
Little Paws Ferret Rescue	-	11,637
Last Chance Hotel	-	11,452
Animal Rescue Cymru	-	11,359
Lluest Horse and Pony Trust	-	11,000
Saints Sled Dog Rescue	-	10,661
Ferne Animal Sanctuary	-	10,546
Remus Memorial Horse Sanctuary	-	10,263
8 Below Husky Rescue	-	10,248
Scottish Exotic Animal Rescue	-	10,207
Almost Home Animal Rescue NI	-	10,116
Lincs Ark	-	10,000
Redditch Cat Rescue	-	10,000
Three Counties Dog Rescue	-	10,000
Grants and donations < £10,000	1,264,916	1,141,361
	-----	-----
	2,977,787	2,576,734
	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
53 week period ended 31 March 2022

10 Colleague Costs and Emoluments

The Charity is managed by 6 full time and 1 part time colleagues (2021: 4 full time and 1 part time) all of whom are employees of Pets at Home and were seconded to the charity during the period. Salary costs for these administrators, who work exclusively for the Charity, are paid by Pets at Home and recharged to the Charity. The costs are disclosed in Note 7. Colleague costs include colleague incentive schemes, and management and support services as disclosed in note 12. All other employee costs relating to other volunteers were incurred by Pets at Home.

11 Auditor's Remuneration

Amounts receivable by the company's auditor in respect of the audit of these financial statements is £11,321 (2021: £10,200)

12 Trustee Remuneration and Related Party Transactions

Trustees did not receive any expenses in the period (2021: £nil). No Trustees received any remuneration during the period or previous period.

Income received from Pets at Home is disclosed in notes 2 and 3. Amounts due from or to Pets at Home are disclosed in note 13. Five of the Trustees of the Charity were also employees of Pets at Home Group during the period. Mrs L Stonier is the Chief People and Culture Officer, Mr G Lingwood is the Transformation Director, Mr A Bates is the Director of Supply and Merchandising, Mrs C Gavin is the Director of Private Brands and Innovation and Mrs C Curtis is Head of Talent for the Vet Group. All other Trustees are independent Trustees on the Board.

D Laurence is a Trustee of the Charity. During the year the Charity purchased services to the value of £26,820 (2021: £6,840) from Unite and Create Limited, a Company in which D Laurence is a Director.

13 Debtors

	2022	2021
	£	£
Amounts due from Pets at Home	59,990	70,379
Gift Aid receivable	-	6,562
VAT	28,948	-
Other Debtors	118,588	124,181
	-----	-----
	207,526	201,122
	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
53 week period ended 31 March 2022

14 Creditors due within one year

	2022	2021
	£	£
Trade creditors	70,135	12,522
Credit card	14	-
VAT	-	19,076
Other creditors	88,859	115,061
	-----	-----
	159,008	146,659
	=====	=====

15 Analysis of net assets between funds

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Current assets	95,853	4,455,536	4,551,389
Current liabilities	-	(159,008)	(159,008)
	-----	-----	-----
	95,853	4,296,528	4,392,381
	=====	=====	=====
	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £
Current assets	16,850	3,701,438	3,718,288
Current liabilities	-	(146,659)	(146,659)
	-----	-----	-----
	16,850	3,554,779	3,571,629
	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
53 week period ended 31 March 2022

16 Analysis of Charitable Funds

	Fund balance 2021	Incoming resources	Outgoing resources	Transfers	Fund balance 2022
	£	£	£	£	£
Restricted funds					
Ukraine appeal	-	90,864	-	-	90,864
Charity weekend and third party merchandise	16,850	24,555	(36,416)	-	4,989
	-----	-----	-----	-----	-----
Total restricted funds	16,850	115,419	(36,416)	-	95,853
Unrestricted fund					
General reserves	3,054,779	5,569,695	(4,827,946)	(220,238)	3,576,290
Large build fund	500,000	-	-	(500,000)	-
Multi-year pledges	-	-	-	720,238	720,238
	-----	-----	-----	-----	-----
Total Unrestricted funds	3,554,779	5,569,695	(4,827,946)	-	4,296,528
	-----	-----	-----	-----	-----
Total	3,571,629	5,685,114	(4,864,362)	-	4,392,381
	=====	=====	=====	=====	=====

	Fund balance 2019	Incoming resources	Outgoing resources	Transfers	Fund balance 2021
	£	£	£	£	£
Restricted funds					
Charity weekend	9,097	78,281	(70,528)	-	16,850
	-----	-----	-----	-----	-----
Total restricted funds	9,097	78,281	(70,528)	-	16,850
Unrestricted fund					
General reserves	2,496,571	4,011,200	(2,945,979)	(507,013)	3,054,779
Large build fund	500,000	-	-	-	500,000
COVID emergency grants fund	400,000	-	(907,013)	507,013	-
	-----	-----	-----	-----	-----
Total Unrestricted funds	3,396,571	4,011,200	(3,852,992)	-	3,554,779
	-----	-----	-----	-----	-----
Total	3,405,668	4,089,481	(3,923,520)	-	3,571,629
	=====	=====	=====	=====	=====

The Pets at Home Foundation
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
53 week period ended 31 March 2022

16 Analysis of Charitable Funds (continued)

Restricted funds

The restricted funds relate to the Ukraine Appeal and Charity weekend and Third party Merchase which is income raised during RSPCA, Scottish SPCA and Cats Protection weekends and branded merchandise sold on behalf of these charities. The expenditure is the subsequent donation to these charities. During March 2022 the Charity launched an appeal to raise money to support pets affected by the war in Ukraine. This money was then donated to charities working with animal welfare and rescues working in Ukraine and neighbouring countries.

Designated unrestricted funds

In the past the trustees allocated part of the unrestricted reserves to funding a large-scale build project grant for a rescue centre. Following the launch of the new grant programme which allowed multi-year funding the trustee decided that they no longer need this fund and it has been released.

In March 2020, due to the Coronavirus crisis a grant programme was set up to move away from capital projects to reflect the urgent needs of animal rescues until it ceased in March 2021.

In April 2021 the new grant programme was launched. This opened up grant programme to people charities as well as pet rescue charities. In some cases the grants were for projects over 2-3 years. The future funding is not a legal commitment and therefore has not been provided for in the accounts. However the monies have been put aside in the multi-year pledges fund.

17 Commitments

The Charity does not have any material commitments which are not accrued within the statement of financial position at the period end date.