

CHARITY REGISTRATION NUMBER: 1193155

Honour Our Armed Forces

Unaudited Financial Statements

**For the period ended
5 April 2022**

Honour Our Armed Forces

Financial Statements

Period from 1 January 2021 to 5 April 2022

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Honour Our Armed Forces

Trustees' Annual Report

Period from 1 January 2021 to 5 April 2022

The trustees present their report and the unaudited financial statements of the charity for the period ended 5 April 2022.

Reference and administrative details

Registered charity name Honour Our Armed Forces

Charity registration number 1193155

Principal office 4 Whingrove Avenue
Meltham
Holmfirth
HD9 5LP

The trustees

Mr R Brook
Miss B Crossland
Ms D Webster
Mr J Tracey

Accountants

Gibson Booth
Chartered accountants
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

Structure, governance and management

The constitution of Honour Our Armed Forces is a Charitable Incorporated Organisation whose only voting members are its trustees.

The trustee selection methods are as follows:

(a) Every charity trustee must be a natural person.

(b) No individual may be appointed as a trustee of the CIO if:

- He or she is under the age of 16 years; or
- He or she would automatically cease to hold office under provisions of Clause 12(1)(e) as per the charities governing charter.

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity, or appoint a new charity trustee.

The rules on the number of charity trustees is as follows:

(a) There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act to only call a meeting of the charity trustees, or appoint a new charity trustee.

(b) There is no maximum number of charity trustees that may be appointed to the CIO.

Honour Our Armed Forces

Trustees' Annual Report (continued)

Period from 1 January 2021 to 5 April 2022

Objectives and activities

The purposes of Honour Our Armed Forces, as set out in its governing document are the relief of:

- (a) Those in need by reason of youth, age, ill-health, disability, financial or other disadvantages.
- (b) Any persons who are serving or who have served in the armed forces of the crown, including military cadet forces, or dependents.

Honour Our Armed Forces is a grant making charity that supports individuals and organisations, as well as supplying equipment to them to aid their welfare or organisation.

We also provide support with days out or breaks with a minibus supplied by Arnold Clark. Face to Face has now resumed in order for us to collect donations to continue our work. We have also acquired a paintball range for use at events to bring in more donations and interest in recruiting volunteers and be of interest to our cadet forces whom we support.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Achievements and performance

Our main achievements, especially during the Covid-19 pandemic, included providing safe transport to those receiving cancer treatment, as well as providing veterans with groceries as they were isolating due to government guidelines.

We made donations in terms of equipment to veterans, in particular PPE (personal protective equipment) including alcohol gel to help them with staying safe.

Financial review

Honour Our Armed Forces have a continued steady stream of funding through a sportswear company and have now been able to fundraise through face-to-face contact including taking funds using their contactless machines.

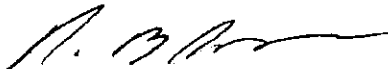
Now we have purchased what the charity needs to keep going without work, we should have a healthy bank balance.

We hold zero reserves due to not having the funds to put to one side as we are a new charity where reserves need to be built up. Our target reserves is £4,000.

At the year end the charity had unrestricted funds totalling £6,178. During the period, income of £23,084 was received, and there was expenditure totalling £16,886.

We understand the going concern risk with relying on one funding source but this has been reviewed.

The trustees' annual report was approved on 5/4/2022 and signed on behalf of the board of trustees by:



Mr R Brook
Trustee

Honour Our Armed Forces

Statement of Financial Activities

Period from 1 January 2021 to 5 April 2022

		Period from 1 Jan 21 to 5 Apr 22	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	23,064	23,064
Total income		<u>23,064</u>	<u>23,064</u>
Expenditure			
Expenditure on charitable activities	5,6	(16,886)	(16,886)
Total expenditure		<u>(16,886)</u>	<u>(16,886)</u>
Net income and net movement in funds		<u>6,178</u>	<u>6,178</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>6,178</u>	<u>6,178</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 8 form part of these financial statements.

Honour Our Armed Forces

Statement of Financial Position

5 April 2022

	Note	5 Apr 22 £
Fixed assets		
Tangible fixed assets	11	4,398
Current assets		
Stocks	12	816
Debtors	13	1,040
Cash at bank and in hand		406
		<u>2,262</u>
Creditors: amounts falling due within one year	14	(480)
Net current assets		<u>1,782</u>
Total assets less current liabilities		<u>6,178</u>
Net assets		<u>6,178</u>
Funds of the charity		
Unrestricted funds		6,178
Total charity funds	15	<u>6,178</u>

These financial statements were approved by the board of trustees and authorised for issue on 17/8/22, and are signed on behalf of the board by:



Mr R Brook
Trustee

The notes on pages 5 to 8 form part of these financial statements.

Honour Our Armed Forces

Notes to the Financial Statements

Period from 1 January 2021 to 5 April 2022

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Whingrove Avenue, Meltham, Hemfrith, HD9 5LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make any significant judgements, estimates or assumptions.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Honour Our Armed Forces

Notes to the Financial Statements (continued)

Period from 1 January 2021 to 5 April 2022

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Computer equipment	- 33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £
Donations	23,064	23,064

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £
Support costs	16,886	16,886

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £
Fundraising	16,886	16,886

7. Analysis of support costs

	Fundraising £	Total 2022 £
General office	4,366	4,366
Advertising	1,610	1,610
Motor expenses	6,692	6,692
Repairs and maintenance	1,248	1,248
Professional fees	930	930
Depreciation	625	625
Donations	350	350
Cost of merchandise	1,065	1,065
	16,886	16,886

8. Net income

Net income is stated after charging/(crediting):

	5 Apr 22 £
Depreciation of tangible fixed assets	625

9. Staff costs

Honour Our Armed Forces

Notes to the Financial Statements (continued)

Period from 1 January 2021 to 5 April 2022

9. Staff costs (continued)

There was no staff members employed by the charity during the period.

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee was reimbursed for expenses during the year.

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 January 2021	—	—	—
Additions	4,823	198	5,021
At 5 April 2022	4,823	198	5,021
Depreciation			
At 1 January 2021	—	—	—
Charge for the period	599	26	625
At 5 April 2022	599	26	625
Carrying amount			
At 5 April 2022	4,224	172	4,396

12. Stocks

	5 Apr 22 £
Raw materials and consumables	816

13. Debtors

	5 Apr 22 £
Other debtors	1,040

14. Creditors: amounts falling due within one year

	5 Apr 22 £
Accruals and deferred income	480

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 5 April 2022 £
General funds	—	23,064	(16,886)	6,178

Honour Our Armed Forces

Notes to the Financial Statements *(continued)*

Period from 1 January 2021 to 5 April 2022

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2022 £
Current assets	<u>6,178</u>	<u>6,178</u>

Honour Our Armed Forces

Management Information

Period from 1 January 2021 to 5 April 2022

The following pages do not form part of the financial statements.

Honour Our Armed Forces

Chartered Accountant's Report to Honour Our Armed Forces on the Unaudited Financial Information of Honour Our Armed Forces

Period from 1 January 2021 to 5 April 2022

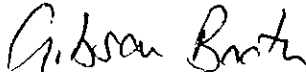
In accordance with the engagement letter dated 21 Jul 21, we have prepared for your approval the financial information of Honour Our Armed Forces for the period ended 5 April 2022, which comprise the statement of financial activities, statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the board of trustees of Honour Our Armed Forces, as a body, in accordance with the terms of our engagement letter dated 21 Jul 21. Our work has been undertaken solely to prepare for your approval the financial statements of Honour Our Armed Forces and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Honour Our Armed Forces and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the period and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



GIBSON BOOTH
Chartered accountants

New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

19.8.22

Honour Our Armed Forces

Detailed Statement of Financial Activities

Period from 1 January 2021 to 5 April 2022

	Period from 1 Jan 21 to 5 Apr 22 £
Income and endowments	
Donations and legacies	
Donations	23,064
	<u>23,064</u>
Total Income	<u>23,064</u>
Expenditure	
Expenditure on charitable activities	
Purchases	1,085
Repairs and maintenance	1,248
Other establishment	350
Motor vehicle expenses	6,692
Other motor/travel costs	312
Legal and professional fees	930
Other office costs	79
Depreciation	625
Printing, postage and stationery	194
Sundry expenses	671
Subscriptions	3,110
Advertising	1,610
	<u>16,886</u>
Total expenditure	<u>16,886</u>
Net Income	<u>6,178</u>