

BAY SEARCH & RESCUE

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

CHARITY NO. 1090880

BAY SEARCH & RESCUE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

<b>Charity Number</b>	1090880
<b>Company Number</b>	4329355
<b>Trustees (and Company Directors)</b>	G J Parsons M Hodgson S Stebbings S M Balderstone D T Spencer-Barnes J S Spencer-Barnes
<b>Office Address</b>	49 Beetham Road Milnthorpe Cumbria LA7 7QN
<b>Independent Examiner</b>	Andrew Lishman Jackson & Graham Lynn Garth, Gillinggate Kendal Cumbria LA9 4JB

## BAY SEARCH & RESCUE

### TRUSTEES REPORT

FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

#### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 27th November 2001 and registered as a charity on 4th March 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association which have been updated in line with the model articles as recommended by and under the guidance of the Charity Commission.

#### **BSAR and Continued Commitment to the Community**

BSAR are proud to report that the operational team continues to operate directly in line with its core principles, objectives and values in ensuring that life-saving support can be provided in support of our statutory emergency services at any time of day or night 365 days a year.

#### **Recruitment and Appointment of Management Committee**

The BSAR structure, governing document and governance plan are regularly reviewed and updated to ensure that the charity is effectively managed in line with required national and legislative requirements.

#### **The Board of Trustees**

The board membership has remained stable during this reporting period with six trustees meeting quarterly via video conferencing. The AGM has been conducted with those Trustees due to stand down due to required annual rotation re-elected.

#### **In Summary**

Despite the pandemic we are pleased to report another stable and functional year for BSAR in operational terms in which we have further developed our governance requirements and reviewed our fleet to further extend our operational response capabilities.

BSAR has been able to continue to discharge its financial obligations and fully function as a life saving search and rescue charity. Enhancements to our procedures, business model and commitment from our staff and volunteers have resulted better than anticipated trading in our two shops.

Steve Stebbings  
On behalf of Bay Search and Rescue

## BAY SEARCH & RESCUE

### TRUSTEES REPORT

FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

#### **Statement of Trustees/Directors' Responsibilities**

The trustees (who are also directors of the charity for company law) are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources during the year. In preparing those financial statements, the trustees/directors should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the charity SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees/directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BAY SEARCH & RESCUE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE FINANCIAL YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

	Note	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Total Funds
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds					
<u>Voluntary Income</u>					
Donations and Legacies	2	23,838	-	23,838	31,812
<u>Other Income</u>					
Government Support Grants		56,367	-	56,367	76,600
<u>Activities for Generating Funds</u>					
Shop and Internet Sales		<u>164,688</u>	<u>-</u>	<u>164,688</u>	<u>96,108</u>
<b>TOTAL INCOMING RESOURCES</b>		<b>£244,893</b>	<b>£ -</b>	<b>£244,893</b>	<b>£204,520</b>
 <b>RESOURCES EXPENDED</b>					
Cost of generating funds					
<u>Fundraising Trading costs &amp; expenses</u>					
Costs relating to Shop & Internet Sales	3	(142,197)	-	(142,197)	(135,815)
<u>Charitable Activities</u>					
Costs of Activities in furtherance of the Charity's objectives	4	(55,823)	(7,839)	(63,662)	(77,160)
Support costs for the Costs of Activities in Furtherance of the Charity's objectives	5	(27,130)	-	(27,130)	(27,992)
<u>Governance costs</u>	6	<u>(15,506)</u>	<u>-</u>	<u>(15,506)</u>	<u>(12,600)</u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>£ (240,656)</b>	<b>£(7,839)</b>	<b>£(248,495)</b>	<b>£ (253,567)</b>
 <b>NET INCOMING/(OUTGOING) RESOURCES</b>					
<b>before transfers and other recognised gains/losses</b>		<b>4,237</b>	<b>(7,839)</b>	<b>(3,602)</b>	<b>(49,047)</b>
<b>Transfers between Funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b><u>4,237</u></b>	<b><u>(7,839)</u></b>	<b><u>(3,602)</u></b>	<b><u>(49,047)</u></b>
<b>Net Movement in Funds</b>		<b>4,237</b>	<b>(7,839)</b>	<b>(3,602)</b>	<b>(49,047)</b>
Retained Surpluses from previous years		<u>283,279</u>	<u>166,343</u>	<u>449,622</u>	<u>498,669</u>
Retained Surpluses carried forward		<u>£287,516</u>	<u>£158,504</u>	<u>£446,020</u>	<u>£449,662</u>

BAY SEARCH & RESCUE

BALANCE SHEET AS AT 30<sup>TH</sup> NOVEMBER 2021

	Note	2021 £	2020 £
<u>Fixed Assets</u>			
Fixed Tangible Assets	7	<u>289,834</u>	<u>317,829</u>
<u>Current Assets</u>			
Debtors	8	15,475	13,666
Cash at Bank	9	<u>152,727</u>	<u>130,371</u>
		168,202	144,037
<u>Creditors: Amounts falling due within one year</u>	10	<u>(12,016)</u>	<u>(12,244)</u>
<u>NET CURRENT ASSETS</u>		<u>156,186</u>	<u>131,793</u>
<u>Total Assets less Current Liabilities</u>		<u>£446,020</u>	<u>£449,622</u>
 <b>Capital &amp; Reserves</b>			
Unrestricted Funds	11	287,516	283,279
Restricted Funds	12	<u>158,504</u>	<u>166,343</u>
		<u>£446,020</u>	<u>£449,622</u>

The Financial Statements on page 4 to 11 were approved by the Board of Trustees on .....  
and signed on its behalf by:

Steve Stebbings  
Trustee

## BAY SEARCH & RESCUE

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

##### 1. Accounting Policies

The financial statements have been prepared under the historical cost convention, with exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP2005) published in 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principle accounting policies adopted in the preparation of the financial statements are set out below.

The charity has adapted the Companies Act formats to reflect the special nature of the charity's activities.

##### a) Company Status

The charity is a company limited by guarantee. The members of the company are the trustees/directors names in the Directors Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### b) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charges against the specific fund. The aim and use of each restricted and is set out in the notes to the financial statements.

##### c) Incoming Resources

(i) All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### (ii) Donations and Grants

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.

Gifts in kind are included at valuation and recognised as income when they are distributed to the charity. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers. Retail income from donated goods is accounted for when the sale takes place.

##### d) Resources Expended

All expenditure is accounted for on an accruals basis exclusive of VAT except where it cannot be recovered and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. The costs of fundraising trading do not include any valuation of donated goods sold. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

1. Accounting Policies (continued)

e) Fixed Tangible Assets are included at historical cost,

f) Depreciation is provided to write off the cost, less estimated residual values, of all fixed tangible assets over their expected useful lives. It is calculated at the following rates and methods:

Buildings	5% straight line
Hagglunds Amphibious Personnel Carriers	10% reducing balance
Sherp ATV	10% reducing balance
Plant, Machinery & Equipment	20% reducing balance
Motor Vehicles	20% reducing balance
Airboat	10% reducing balance

2. Donations & Grants comprise:

	<b>2021</b>	2020
	£	£
a) <u>Unrestricted</u>		
Donations	16,553	10,568
Gift Aid	5,330	-
Miscellaneous	<u>1,955</u>	<u>1,244</u>
	<u>23,838</u>	<u>11,812</u>
b) <u>Restricted</u>		
Frieda Scott Trust (Hagglund)	_____ -	<u>20,000</u>
	_____ -	<u>20,000</u>
c) Total	<u>£23,838</u>	<u>£31,812</u>



BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

3. <u>Costs relating to Shop &amp; Internet Sales</u>	<b>2021</b>	2020
	£	£
Salaries & National Insurance	95,440	91,953
Rent, Rates & Insurance	28,437	29,184
Heat, Light and Water	3,695	1,549
Repairs, Cleaning and Sundry Expenses	9,729	7,913
Stationery, Printing, Postage & Telecommunications	342	466
Till & Internet Sales Costs	3,791	3,862
Shop Set-up Expenses	160	134
Equipment Depreciation	<u>603</u>	<u>754</u>
	<u>142,197</u>	<u>135,815</u>
4. <u>Cost of Activities in furtherance of the charity's objectives comprise:</u>	<b>2021</b>	2020
	£	£
Repairs & Maintenance of Equipment	11,555	10,730
Depreciation	44,911	52,128
Loss/profit on FA disposal	(10,054)	-
Protective Clothing	10,516	4,062
Motor Expenses	<u>6,734</u>	<u>10,240</u>
	<u>63,662</u>	<u>77,160</u>
5. <u>Support Costs for the Costs of Activities in furtherance of the charity's comprise:</u>	<b>2021</b>	2020
	£	£
Insurance	12,195	13,127
Rent, Utilities and Other Premises Costs	10,847	11,622
Advertising & Fund Raising	1,001	1,101
Training, Subscription & Medicals	<u>3,087</u>	<u>2,142</u>
	<u>27,130</u>	<u>27,992</u>
6. <u>Governance Costs of the charity comprise:</u>	<b>2021</b>	2020
	£	£
Telecommunications	2,255	2,288
Stationery & Postage	293	139
General Administrative Expenses	3,172	2,416
Hire of equipment	3,612	531
Travel, Subsistence & Entertaining	1,219	1,440
Bank Charges	766	768
Book-keeping, Accountancy & Independent Examination Fees	3,889	4,131
Legal & Professional Fees	<u>300</u>	<u>887</u>
	<u>15,506</u>	<u>12,600</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

7. Fixed Tangible Assets comprise:	Hagglund Carrier £	Airboat £	Motor Vehicles £	Sherp ATV £
Cost				
At 1 <sup>st</sup> December 2020	122,360	48,829	237,563	78,915
Additions	30,540	-	-	-
Disposals	<u>(81,543)</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 <sup>th</sup> November 2021	<u>71,357</u>	<u>48,829</u>	<u>237,563</u>	<u>78,915</u>
Depreciation				
At 1 <sup>st</sup> December 2020	69,113	27,364	149,263	8,484
Charge in Year	5,834	2,147	17,660	7,043
On Disposals	<u>(56,097)</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 <sup>th</sup> November 2021	<u>18,850</u>	<u>29,511</u>	<u>166,923</u>	<u>15,527</u>
Net Book Value				
At 1 <sup>st</sup> December 2020	<u>53,247</u>	<u>21,465</u>	<u>88,299</u>	<u>70,431</u>
At 30 <sup>th</sup> November 2021	<u>52,507</u>	<u>19,318</u>	<u>70,640</u>	<u>63,388</u>
	Plant & Equipment £	Station Buildings £	Shop Equipment £	<b>Total</b> £
Cost				
At 1 <sup>st</sup> December 2020	180,974	58,734	17,582	744,957
Additions	274	12,151	-	42,965
Disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(81,543)</u>
At 30 <sup>th</sup> November 2021	<u>181,248</u>	<u>70,885</u>	<u>17,582</u>	<u>706,379</u>
Depreciation				
At 1 <sup>st</sup> December 2020	139,689	18,651	14,564	427,128
Charge in year	9,368	2,859	603	45,514
On Disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(56,097)</u>
At 30 <sup>th</sup> November 2021	<u>149,057</u>	<u>21,510</u>	<u>15,167</u>	<u>416,545</u>
Net Book Value				
At 1 <sup>st</sup> December 2020	<u>41,286</u>	<u>40,083</u>	<u>3,018</u>	<u>317,829</u>
At 30 <sup>th</sup> November 2021	<u>32,191</u>	<u>49,375</u>	<u>2,415</u>	<u>289,834</u>

The Cost of Station Buildings is recorded at cost of materials actually paid for. Labour and materials were also donated and these were not capable of quantification.

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NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

8. <u>Debtors</u>	<b>2021</b>	2020
	£	£
Vat	(1,174)	2,359
Sundry Debtors	-	4,183
Prepayments	<u>16,649</u>	<u>7,124</u>
	<u>15,475</u>	<u>13,666</u>
9. <u>Cash at Bank and In Hand</u> comprises:	<b>2021</b>	2020
	£	£
CAF Bank – Current Account	115,654	112,246
Barclays Bank – Current Account	36,615	17,470
Paypal Account	1	198
Cash in Hand	<u>457</u>	<u>457</u>
	<u>152,727</u>	<u>130,371</u>
10. <u>Creditors: Amounts falling due within one year</u>	<b>2021</b>	2020
	£	£
Trade Creditors	4,696	3,639
PAYE & NIC	1,768	1,567
Accruals	<u>5,552</u>	<u>7,038</u>
	<u>12,016</u>	<u>12,244</u>
11. <u>Unrestricted Funds</u>	<b>2021</b>	2020
	£	£
Balance at Start	283,279	342,768
Movement in funds for the year	<u>4,237</u>	<u>(59,489)</u>
Balance at End	<u>287,516</u>	<u>283,279</u>

BAY SEARCH & RESCUE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021

12. <u>Restricted Funds</u>	Inflatable Boat £	Hagglund/ Vehicles £	Plant & Equipment £	Projects £	<b>Total</b> £
At 30 <sup>th</sup> November 2019	1,951	15,969	12,836	125,145	155,901
Grants & Donations received in 2020	-	-	-	20,000	20,000
Costs Incurred	-	-	-	-	-
Depreciation	<u>(195)</u>	<u>(1,597)</u>	<u>(2,567)</u>	<u>(5,199)</u>	<u>(9,558)</u>
At 30 <sup>th</sup> November 2020	<u>1,756</u>	<u>14,372</u>	<u>10,269</u>	<u>139,946</u>	<u>166,343</u>
At 30 <sup>th</sup> November 2020	1,756	14,372	10,269	139,946	166,343
Grants & Donations received in 2021	-	-	-	-	-
Costs Incurred	-	-	-	-	-
Depreciation	<u>(176)</u>	<u>(1,437)</u>	<u>(1,027)</u>	<u>(5,199)</u>	<u>(7,839)</u>
At 30 <sup>th</sup> November 2021	<u>1,580</u>	<u>12,935</u>	<u>9,242</u>	<u>134,747</u>	<u>158,504</u>

The Equipment Fund arises from grants and donations to the Charity which are used to purchase equipment for use by the Charity. This equipment is depreciated and a transfer is made from the Fund each year to Unrestricted Funds so as to write off the fund balance at the same rate as the underlying assets.

The Projects Fund arises from grants and donations to the Charity for specific purposes. When these purposes have been fulfilled (including incurring costs and expenses) the funds are transferred to Unrestricted Funds so as to reduce the costs and expenses incurred by that Fund for that purpose.

13. Transactions with Trustees/Directors and connected persons

a) The trustees neither received nor waived and emoluments during the year (2020: £NIL)

b) There were no out of pocket expenses reimbursed to trustees during the year (2020: £NIL)

c) During the year the spouse of a Trustee, has been paid by the Charity, a remuneration of £7,084 (2020: £6,087). The remuneration was in respect of her part-time employment in one of the shops.

This engagement has been authorised by the Charity Commission and also approved by the membership.

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

## BAY SEARCH & RESCUE

I report on the accounts of the Trust for the year ended 30<sup>th</sup> November 2021 which are set out on pages 4 to 11.

### **Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act): and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a view of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention;-

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A E LISHMAN .....

DATE .....

Fellow Member of the Association of Accounting Technicians  
Jackson & Graham, Lynn Garth, Gillinggate, Kendal, Cumbria, LA9 4JB