

REGISTERED COMPANY NUMBER: 07561228 (England and Wales)
REGISTERED CHARITY NUMBER: 1143203

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Porch Project

The Porch Project

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for the Year Ended 31 December 2021

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The Porch Project
Report of the Trustees
for the Year Ended 31 December 2021

It gives me immense pleasure to present the trustees report for the year ended 31st December 2021.

As you know, the pandemic continued to impact life into 2021, however, I'm pleased to say, the staff continued to deliver a remote service to the most vulnerable and, around the middle of 2021, the staff increased their detached youth work due to the demand for mental health support and additional vulnerabilities, whilst still following National Youth Agency advice.

My thanks go to all the team at the Porch Project, Mike Grimwood for his supportive leadership and Kayleigh, Zach, and Lauren for all their hard work. They have all continued to do brilliant work even with such severely restricted circumstances.

The initiative to give free access to hygiene and sexual health products to our young people continued during 2021 and continues to be very well supported, thank you.

In 2020 we were invited to bid for a legacy grant being made available from the charitable arm of Hopkins Homes, led by James Hopkins. The brief was to bid for something different but of genuine need and after conversations with the team and the Trustees we bid for a purpose fitted mobile youth centre that would allow us to reach any young person within our boundaries, irrespective of location. During 2021 a great deal of work went into the design to result in a vehicle that could accommodate around eight people when static. The van provides a safe space for 1-2-1 discussions and coaching, it contains exactly the same information as our Youth Centre in Hadleigh and increases our detached outreach work by 100%. The mobile unit was delivered early in January 2022: it looks amazing inside and out and has already proven an enormous success in reaching out to more young people. Therefore, our heartfelt thanks to James Hopkins.

As always, a huge amount of thanks goes to everyone who has supported the Porch Project in any way, especially the extremely generous financial donations given. Due to your generosity The Porch Project has been able to give tremendous support and help to young people in Hadleigh, Great Cornard and the surrounding areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hon Secretary
Hannah Harris

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07561228 (England and Wales)

Registered Charity number
1143203

Registered office
28a High Street
Hadleigh
Ipswich
Suffolk
IP7 5AP

The Porch Project

Report of the Trustees
for the Year Ended 31 December 2021

Trustees

J K Buckle - Chair
D Bennett
R P L Luxmore-Styles
S A Westwood
Rev C J Ramsey
E F Reid
A G Addison (resigned 1.4.21)
J A Hermite (resigned 1.4.21)
J E Devaux (resigned 1.4.21)

Independent Examiner

George Westwood
Institute of Chartered Accountants in England and Wales
Ivy Tree Farm
Shelley
Ipswich
Suffolk
IP7 5RE

We are incredibly grateful to all the following for their support during the year 2021

Grant Making Trusts & Foundations
Future Horizons
Hopkins Homes Charitable Trust
New Anglia LEP Community Challenge Fund
Masonic Charitable Trust
Maurken Fund

Local Councils
Hadleigh Town Council
Babergh District Council
Great Cornard Town Land Council

Local Businesses
Frost & Partners
East of England Co-operative Society
TK Maxx
Factory Shop, Hadleigh

Local Community Organisations
Hadleigh Farmers Agricultural Association
Hadleigh United Veterans Football Club
Suffolk Community Fund
Christian Fellowship

Other Donations

Associates and Friends who provide regular financial support - £1,760

Approved by order of the board of trustees on 21/7/22 and signed on its behalf by:


.....
J K Buckle - Trustee

Independent Examiner's Report to the Trustees of
The Porch Project

Independent examiner's report to the trustees of The Porch Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

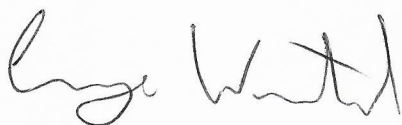
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



George Westwood
Institute of Chartered Accountants in England and Wales
Ivy Tree Farm
Shelley
Ipswich
Suffolk
IP7 5RE

Date: 30.8.2022

The Porch Project

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Income					
The Porch Project		21,825	158,589	180,414	152,974
Total		21,825	158,589	180,414	152,974
EXPENDITURE ON					
Operational costs					
The Porch Project		82,657	82,431	165,088	115,839
NET INCOME/(EXPENDITURE)		(60,832)	76,158	15,326	37,135
Transfers between funds	8	<u>70,908</u>	<u>(70,908)</u>	-	-
Net movement in funds		10,076	5,250	15,326	37,135
RECONCILIATION OF FUNDS					
Total funds brought forward		116,973	64,850	181,823	144,688
TOTAL FUNDS CARRIED FORWARD		<u>127,049</u>	<u>70,100</u>	<u>197,149</u>	<u>181,823</u>

The notes form part of these financial statements

The Porch Project

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	5	73,953	-	73,953	15,662
CURRENT ASSETS					
Debtors	6	27,177	-	27,177	-
Cash in hand		<u>32,861</u>	<u>70,099</u>	<u>102,960</u>	<u>168,104</u>
		60,038	70,099	130,137	168,104
CREDITORS					
Amounts falling due within one year	7	(6,941)	-	(6,941)	(1,943)
NET CURRENT ASSETS		<u>53,097</u>	<u>70,099</u>	<u>123,196</u>	<u>166,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		127,050	70,099	197,149	181,823
NET ASSETS		<u>127,050</u>	<u>70,099</u>	<u>197,149</u>	<u>181,823</u>
FUNDS	8				
Unrestricted funds				127,050	116,973
Restricted funds				<u>70,099</u>	<u>64,850</u>
TOTAL FUNDS				<u>197,149</u>	<u>181,823</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/12/2022 and were signed on its behalf by:


JK Buckle - Trustee

The notes form part of these financial statements

The Porch Project

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	5,684	5,026
Deficit on disposal of fixed assets	<u>200</u>	<u>28</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Direct charitable services	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The Porch Project

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2021	27,596	-	27,596
Additions	8,308	57,866	66,174
Disposals	<u>(4,000)</u>	<u>-</u>	<u>(4,000)</u>
At 31 December 2021	<u>31,904</u>	<u>57,866</u>	<u>89,770</u>
DEPRECIATION			
At 1 January 2021	11,934	-	11,934
Charge for year	5,683	-	5,683
Eliminated on disposal	<u>(1,800)</u>	<u>-</u>	<u>(1,800)</u>
At 31 December 2021	<u>15,817</u>	<u>-</u>	<u>15,817</u>
NET BOOK VALUE			
At 31 December 2021	<u>16,087</u>	<u>57,866</u>	<u>73,953</u>
At 31 December 2020	<u>15,662</u>	<u>-</u>	<u>15,662</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	<u>27,177</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	<u>6,941</u>	<u>1,943</u>

The Porch Project

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	116,973	(60,831)	70,908	127,050
Restricted funds				
Masonic charitable	-	4,562	-	4,562
New Horizons	19,008	(15,389)	(3,619)	-
Stay Safe Online	6,000	(275)	(4,013)	1,712
Youth intervention fund - 2020	16,576	(576)	-	16,000
Venture fund	8,150	(2,035)	-	6,115
iWill Fund	4,600	(4,600)	-	-
Escape the trap	4,541	(900)	-	3,641
Martineau	565	(565)	-	-
Mobile youth van	-	80,001	(57,866)	22,135
Mauken Fund	-	1,934	-	1,934
Suffolk PCC	-	14,000	-	14,000
Other	5,410	-	(5,410)	-
	<u>64,850</u>	<u>76,157</u>	<u>(70,908)</u>	<u>70,099</u>
TOTAL FUNDS	<u>181,823</u>	<u>15,326</u>	<u>-</u>	<u>197,149</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,825	(82,656)	(60,831)
Restricted funds			
Masonic charitable	5,000	(438)	4,562
New Horizons	-	(15,389)	(15,389)
Stay Safe Online	-	(275)	(275)
Youth intervention fund - 2020	20,000	(20,576)	(576)
Venture fund	-	(2,035)	(2,035)
iWill Fund	-	(4,600)	(4,600)
Escape the trap	-	(900)	(900)
Martineau	-	(565)	(565)
SCF Reviving out communities	4,412	(4,412)	-
Mobile youth van	80,001	-	80,001
Mauken Fund	2,000	(66)	1,934
Suffolk Youth Project	27,177	(27,177)	-
Suffolk PCC	20,000	(6,000)	14,000
	<u>158,589</u>	<u>(82,432)</u>	<u>76,157</u>
TOTAL FUNDS	<u>180,414</u>	<u>(165,088)</u>	<u>15,326</u>

The Porch Project

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Total unrestricted funds	115,555	(93,200)	22,355
Restricted funds			
Total restricted funds	37,419	(22,639)	14,780
TOTAL FUNDS	<u>152,974</u>	<u>(115,839)</u>	<u>37,135</u>

9. RELATED PARTY DISCLOSURES

During the year the charity paid rent of £4,500 (2021: £2,600) to Heathpatch Limited for the use of 28a High Street, Hadleigh, Ipswich, IP7 5AP. The charity is related to Heathpatch Limited, through its Chair of Trustees, Mr J K Buckle.

The Porch Project

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. RESERVES POLICY

Introduction

The reserves documented and held should provide the Porch Project with adequate financial stability and the means for it to meet its charitable objectives in the foreseeable future.

Policy/Procedure

The Trustees' preference will be to maintain the Porch Project reserves at a level of nine to twelve months operational expenditure, but as a minimum, six months.

Monitoring and revision

The Board of trustees will review the amount of reserves that are required to ensure that they are adequate to fulfill the continuing obligations a minimum of twice per annum and in addition within the Annual General Meeting financial report.

2021 Costs

Annual costs currently stand at £120,000 per annum and updates are delegated to the Finance Committee and signed off by the Chair of Trustees.