

OASIS CITY CHURCH

REPORT AND FINANCIAL STATEMENTS

Year ended 5th April 2019

OASIS CITY CHURCH

Report of the trustees for the year ended 5th April 2019

The trustees present their annual report and financial statements of the charity for the year ended 5th April 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Objectives and activities for the public benefit.

The purposes of the trust continue to be the advancement of the Christian religion and to support other missions and congregations.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The trustees achieve the objects by separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching
Praise. Worship and Prayer meetings
Provision of pastoral work
Visiting and praying for the sick and infirmed

A review of our achievements and performance

During the year, the following meetings were held:

- * A weekly Sunday family service at the Jury's Inn, Watford
- * Weekly outreaches held on Tuesdays, Thursdays and Saturdays. At particular times of the year, like Christmas and Easter, the church organises outreaches/street evangelism

OASIS CITY CHURCH

Report of the trustees for the year ended 5th April 2019

A review of our achievements and performance (contd)

- events to share the Good News of Jesus Christ.
- * A weekly prayer walk and/or prayer meeting is held every Friday.
- * Weekly midweek Connect Groups are held in people's homes for the church run by the hosts to help care, pray for and share fellowship in their respective men and women groups.
- * Men's and Women's breakfast meetings held each month at various locations around the City Centre to encourage the public to join us in the meetings to discuss relevant questions from a Christian perspective on men's and women's issues.

There were several notable highlights during the year.

The church held its Easter Conference over the Bank Holiday Weekend. Roughly 30 families attended and it was a joyful and uplifting time for everyone. This was to learn the true meaning of Easter with the Christian faith.

Our annual church conference was held in August 2018 where we saw noted international ministries attend with our own pastors who ministered to the church fellowship over 3 days.

60 adults and 25 children were in attendance during the conference and the sessions were broadcast live through our media channels. Over the subsequent weeks these channels were viewed by thousands of people.

The ministry team of pastors preached, taught and ministered to people over the holiday weekend and prayed with and for many people including visitors as well. The pastors also lead the children's ministry over the weekend.

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year increased by 27.8% to £123,678 (2018 = £96,828). This includes amounts received under the Gift Aid system.

OASIS CITY CHURCH

Report of the trustees for the year ended 5th April 2019

Risk management

The main risks faced by the trust are as follows:

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trust receiving regular up to date financial information to enable the trustees to plan accordingly.

In line with any expected income fall, the trustees under the direction of the Treasurer, are continually reviewing income and expenditure to identify savings and efficiencies. Whilst many cuts in expenditure and efficiencies have been achieved over the last 5 years, it is apparent that the focus on continual savings and cutbacks needs to be continued to cover the expected deficits over the medium term.

The trustees have discussed this at some length with the Pastors and it is an area under continual review from the Treasurer and the team.

b. Reputational

Fraud by the Pastors and Trustees

All expenditure has to be verified and signed off by the Treasurer and one other trustee. All major purchases - for example new equipment or vehicles - have to be agreed by the trustees at the Board of Trustees' Meeting.

Errors in scripture, doctrine or conduct.

All visiting ministries are under the direct control and supervision of the Senior Pastors. Any issues arising from the Senior Pastors' conduct or ministry are referred to the Board of Trustees in the first instance and, if not resolved satisfactorily, then the trustees can refer the matter to OCC Spiritual Oversight - Dr Kevin Dyson.

Financial Conduct

The church and the registered charity are under the direct supervision and regulatory control of the Charity Commission. They require independently examined accounts and annual returns to be submitted. The Treasurer is in direct contact with them for all other matters.

OASIS CITY CHURCH

Report of the trustees for the year ended 5th April 2019

Risk management (contd)

All financial records and financial transactions are regularly checked and reviewed by the organisation's Independent Examiner, Mr George Kitcher of Impact Financials. Mr Kitcher is a qualified accountant and Fellow of the ICAEW.

At every Board of Trustees meeting, the Treasurer is required to update the Board with a verbal or written submission on financial matters. All draft final accounts have to be reviewed and approved by the Board of Trustees. They are then signed off by the Chair of the Trustees, Mr Stephen Maile.

Social media/Publicity

All activity across social media or locally has to be approved by the Senior Pastors and vetted by them. All activity arising from visiting ministries or visitors to the church has to be approved by the Senior Pastors. All publicity by volunteers is also approved and vetted by them as well.

Child Safety

All staff and volunteers who serve within the church and charity are required to submit their details for enhanced screening through the DBS service. All staff and volunteers must be aware of and follow the child safeguarding policies of the church and charity. All matters regarding child safety will be forwarded to the police for their action/review.

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to between three and six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

The charity is also putting aside funds to act as a deposit on a building when a suitable premises is discovered.

The level of unrestricted reserves as at 5th April 2019 was £107,608 after allowing for funds tied up in tangible fixed assets.

OASIS CITY CHURCH

Report of the trustees for the year ended 5th April 2019

Reserves policy (contd)

Three to six months average unrestricted expenditure is £33,100 to £66,200

The balance on the building reserve fund is £100,000

The current level of reserves is therefore just outside the above policy.

Plans for the future

The charity expects all areas of operations to increase over the coming periods.

Structure, governance and management

The trust is a registered charity, number 1080646 and is constituted under a Trust Deed dated 28th October 1999 as amended by a Deed of Amendment on 13th March 2000.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

Regular meetings of the trustees take place with additional communication between meetings. Regular discussions include the way forward, the level of reserves and financial position and risk management policies etc.

The day to day leading of the charity is delegated to Pastors Steve and Karina Maile.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future. Any training requests are quantified and arranged as necessary.

OASIS CITY CHURCH

Report of the trustees for the year ended 5th April 2019

Key management personnel remuneration.

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All trustees give their time freely and no trustee remuneration was paid in the year. Related party transactions are shown in note 7.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

The salary of the Pastors is reviewed annually by the Board of Trustees.

Reference and administrative information

Trustees

Pastor Stephen Maile	Chair
Pastor Karina Maile	
Conrad Russell	
Ms Louise Berriman	

Principal office

50 King Georges Avenue
Watford
Herts
WD18 7QD

Independent Examiner

George Kitcher FCA
Regus 15th Floor
Brunel House
Cardiff
CF24 0EB

Bankers

HSBC
Watford
WD1 2DS

OASIS CITY CHURCH

Report of the trustees for the year ended 5th April 2019

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 31st August 2022 and signed on their behalf by:

S MAILE - Chair of Trustees

.....

Independent Examiner's Report to the Trustees of:

OASIS CITY CHURCH

I report on the accounts for the trust for the year ended 5th April 2019 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- # to keep accounting records in accordance with section 130 of the Charities Act, and
- # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Kitcher FCA
Chartered Accountant
15th Floor Brunel House
Cardiff
CF24 0EB

George Kitcher

2nd September 2022

OASIS CITY CHURCH
Statement of Financial Activities
Year ending 5th April 2019

	Note	Total Funds 2019 £	Total Funds 2018 £
Income	1		
Donations	3	123,383	96,584
Investment Income	4	295	244
TOTAL INCOME		123,678	96,828
Expenditure	1		
Expenditure on charitable activities	5	136,599	144,199
TOTAL EXPENDITURE		136,599	144,199
Net incoming/(expenditure)		-12,921	-47,371
Reconciliation of funds			
Total funds brought forward		137,760	185,131
Total funds carried forward		124,839	137,760

OASIS CITY CHURCH
Balance Sheet as at 5th April 2019

	Note	Total Funds £	Prior Year £
Fixed assets:	1		
Tangible assets	8	17,231	21,488
Total fixed assets			
Current assets:			
Debtors		17,677	19,244
Cash at bank and in hand		96,078	105,723
Total current assets	9	113,755	124,967
Liabilities:			
Creditors falling due within one year	10	-6,147	-8,695
Net Current assets		107,608	116,272
Net assets		124,839	137,760
The funds of the charity:	1		
Unrestricted income funds		124,839	137,760
Total charity funds		124,839	137,760

The notes at pages 12 to 16 form part of these accounts

Approved by the trustees on 31st August 2022 and signed on their behalf by:

S MAILE - Chair of trustees

OASIS CITY CHURCH
Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, the Charity's Act 2011 and the Trust Deed.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

(b) Funds structure

The unrestricted funds are available to be spent on the furthering of the objects of the charity as seen fit and proper by the trustees.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

OASIS CITY CHURCH
Notes to the accounts

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include the independent examination and any costs incurred relating to trustee board meetings.

(h) Charitable activities

The expenditure on charitable activities includes the governance costs and is shown in note 7.

(i) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is charged from the year of acquisition at rate of 25% pa on a reducing value basis for equipment and vehicles. For property improvements, the rate is 2% on a straight line basis.

(j) Pensions

The charity operates a Small Self Administered Pension Scheme for the two staff.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. There are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2018 = £nil)

3. Income	2019	2018
	£	£
Donations	108,252	81,222
Gift Aid	15,131	15,362
	123,383	96,584
 4. Investment Income	 2019	 2018
	£	£
Interest on cash deposits	295	244

OASIS CITY CHURCH
Notes to the accounts

5.Expenditure on charitable activities	2019	2018
	£	£
Donations	23,976	30,817
Travel Expenses	18,793	18,264
Subscription	0	350
Staff Costs	50,664	51,073
Venue and Office Hire	17,367	18,746
Administration	4,855	5,754
Bank and Card Charges	0	140
Insurance	949	352
Telephone, Internet, website	2,940	1,593
Depreciation	4,257	5,638
PO Box	0	258
Repairs	2,894	1,001
Communion expenses	0	5
Hospitality	2,784	4,266
Professional Fees	5,116	3,738
Outreach Expenses	507	0
Training and Resources	194	65
Music Ministry	51	53
Website Maintenance	100	0
Loan written off	500	0
Ministry Expenses	652	1,461
Studio Costs	0	625
	136,599	144,199

6. Governance costs	2019	2018
	£	£
Independent Examination	1,025	1,375
Costs of meetings	0	0
	1,025	1,375

7. Analysis of staff costs	2019	2018
	£	£
Salaries and wages	43,612	44,021
Pension Costs	7,052	7,052
	50,664	51,073

OASIS CITY CHURCH
Notes to the accounts

7. Analysis of staff costs (contd)

The charity had 2 full time employees (2018 = 2) during the year with all time involved in the day to day operations of the charity.

Pastor S Maile who is a trustee, received a salary for his duties as a full time minister to the charity of £21,499 (2018 = £21,499) plus pension contributions.

Mrs Karina Maile also a trustee received a salary for her duties as a full time minister to the charity of £21,499 (2018 = £21,499) plus pension contributions

The total of pension contributions paid during the year was £7,052 (2018 = £7,052)

Included in the figure for debtors was an amount owed by Pastor S Maile of £382 (2018 = £382)

Ms L Berriman, a trustee, received donations of £nil.(2018 = £360)

8. Tangible fixed assets

	Equipment	Property	Motor	
	£	Improve	Vehicles	TOTAL
	£	£	£	£
Cost				
At 6th April 2018	109,596	5,866	21,109	136,571
Additions	0	0	0	0
Disposals	0	0	0	0
At 5th April 2019	109,596	5,866	21,109	136,571
Depreciation				
At 6th April 2018	100,448	944	13,691	115,083
Charge for the year	2,286	118	1,853	4,257
Eliminated on disposals	0	0	0	0
At 5th April 2019	102,734	1062	15,544	119,340
Net book value				
At 5th April 2019	6,862	4,804	5,565	17,231
At 5th April 2018	9,148	4,922	7,418	21,488

OASIS CITY CHURCH
Notes to the accounts

9. Analysis of current assets	2019	2018
	£	£
Sundry debtors	382	882
Gift Aid repayment	14,295	15,362
Prepayments	3,000	3,000
Cash at bank	96,078	105,723
	113,755	124,967

All debtors relate to unrestricted funds

10. Analysis of current liabilities	2019	2018
	£	£
Creditors under 1 year	6,147	8,695

Included in the creditors figure is PAYE due of £2,363 (2018 = £2,552)

All creditors relate to unrestricted funds.