

AGE CONCERN EASTLEIGH
Registered Charity Number : 202718

TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

AGE CONCERN EASTLEIGH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 202718

Trustees

Mr D Kandiah
Mr W Irish
M Tennent
Mr P Curtis
Ms M Tellwright

Officers

Mr D Kandiah (Chairman)
Mrs U Nicol

Principal Office:

Wessex House
Upper Market Street
Eastleigh
Hampshire
SO50 9FD

Accountants:

Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers:

NatWest Bank Plc
34 Southampton Road
Eastleigh
Hampshire
SO50 9XN

AGE CONCERN EASTLEIGH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

The trustees present their report and unaudited accounts for the year ended 31 March 2022.

Age Concern, Eastleigh is governed by the constitution adopted in 1956, amended throughout the years, with the latest amendment dated 28 October 1998. It was established as a charity on 21 January 1962, with the purpose of promoting the welfare of the aged in any manner which now is, or hereafter, maybe deemed by law to be charitable within the North, South and East wards, and West ward South of Leigh Road and East of Bournemouth Road.

REVIEW OF ACTIVITIES

Our mission statement is a well-rehearsed document. We are mindful to achieve a financial balance each year to ensure a stable existence for many years to come. We are in the final weeks of moving back to Romsey Road, to our new premises built to our specifications.

We continue to seek long term funding to sustain us in meeting increasing demands to our services. Our new information service and benefit advice, after a trial period is now operating on a regular basis with clients referred to us or voluntarily seeking our service. Our partnership with Good Life Sorted is proving to be a success, where we pass on a home help services to our older residents.

"Let's get digital" are the new buzz words within our office! Our activity leaders are also drawn into thinking digitally and activity fees are collected through 'Sum Up' to minimize cash transactions. With more services going online and reducing face to face contact, it is assumed that everyone has the capacity to adjust to this new digital age. Here at Age Concern, we appreciate that this is not always the case as not everyone has access to the internet. With this in mind - from September, we intend to run regular classes to teach internet browsing and how to use modern devices.

The volunteers of Age Concern need to be complimented on their dedication and reliability in ensuring the smooth operation of all our activities.

Our motive is to be a Centre for Aging Better.

ACHIEVEMENTS

The officers believe that the objects of the Organisation have been fulfilled.

The organisation made a surplus in the year of £5,169 (2021: £2,516). The surplus on unrestricted funds before transfers was £2,379 (2021: deficit of £614). A surplus of £2,790 was made on restricted funds (2021: £3,130).

Bank balances increased by £2,468 in the year to £38,369 (2021: £35,901).

By order of the board


W Irish, Trustee

6 July 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF AGE CONCERN EASTLEIGH

I report to the trustees on the accounts for the year ended 31 March 2022 set out on pages 3 to 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E HARRIS FCCA
Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire SO53 3DA

6 July 2022

AGE CONCERN EASTLEIGH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

(Including Income and Expenditure Account)

	Notes	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
INCOME					
Donations and legacies		-	14,210	14,210	6,541
Trading activities					
Rent		-	3,255	3,255	3,105
Minibus fundraising		3,000	-	3,000	3,234
Charitable activities	3	-	7,823	7,823	20,282
Investment income		-	3	3	33
TOTAL INCOME		3,000	25,291	28,291	33,195
EXPENDITURE					
Charitable activities	4	210	22,912	23,122	30,679
TOTAL EXPENDITURE		210	22,912	23,122	30,679
NET INCOME FOR THE YEAR		2,790	2,379	5,169	2,516
FUNDS BALANCE AT 1 APRIL 2021		4,520	80,715	85,235	82,719
FUND BALANCE AT 31 MARCH 2022		7,310	83,094	90,404	85,235

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

AGE CONCERN EASTLEIGH

PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

	Restricted funds £	Unrestricted funds £	Total 2021 £
INCOME			
Donations and legacies	-	6,541	6,541
Trading activities			
Rent	-	3,105	3,105
Minibus	3,234	-	3,234
Charitable activities	13,550	6,732	20,282
Investment income	-	33	33
TOTAL INCOME	16,784	16,411	33,195
EXPENDITURE			
Charitable activities	13,654	17,025	30,679
TOTAL EXPENDITURE	13,654	17,025	30,679
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS	3,130	(614)	2,516
FUNDS BALANCE AT 1 APRIL 2020	1,390	81,329	82,719
FUND BALANCE AT 31 MARCH 2021	4,520	80,715	85,235

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

AGE CONCERN EASTLEIGH

BALANCE SHEET AT 31 MARCH 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible fixed assets	5	6,187	3,004
CURRENT ASSETS			
Debtors	6	47,536	47,091
Cash at bank and in hand		<u>38,369</u>	<u>35,901</u>
		85,905	82,992
CREDITORS: amounts falling due within one year	7	<u>(1,687)</u>	<u>(761)</u>
		84,217	82,231
NET ASSETS		<u>90,404</u>	<u>85,235</u>
FUNDS			
Restricted funds	8	7,310	4,520
Designated funds	9	10,000	-
General funds	9	73,094	80,715
TOTAL FUNDS		<u>90,404</u>	<u>85,235</u>

Approved by the board of trustees on 6 July 2022
and signed on its behalf by


D Kandiah
Trustee

AGE CONCERN EASTLEIGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Age Concern Eastleigh meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Trading income accounted for when earned.
- Income from charitable activities is accounted for when earned and includes income from social clubs.

c) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Fundraising costs are the costs which are associated with generating incoming resources from all sources other than from undertaking charitable activities.
- Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

d) Fund accounting

Funds held by the charity are either:

Unrestricted general funds

Funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

Funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

AGE CONCERN EASTLEIGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

1 ACCOUNTING POLICIES (continued)

e) Fixed assets

Fixed assets are stated in the balance sheet at cost less depreciation. Assets are only capitalised when purchase cost is equal to or greater than £200.

Depreciation is provided so as to write off the cost of the fixed assets, less their residual value, over the estimated useful lives of the assets, except freehold and leasehold property, at the following rates:

Fixtures & fittings	20% Reducing balance
Computer equipment	33% Straight line

2 LEGAL STATUS

The charity is unincorporated and was registered on 21 January 1962 with the Charity Commission in England and Wales. The registered number is 202718. The charity is a public benefit entity.

The registered office of the charity is Age Concern Eastleigh, Wessex House, Eastleigh Business Centre, Upper Market Street, Eastleigh, Hampshire, SO50 9FD.

3 CHARITABLE ACTIVITIES INCOME

	Restricted funds	Unrestricted funds	Total 2022	Total 2021
	£	£	£	£
Hall let	-	2,353	2,353	794
Kurling income	-	1,518	1,518	100
Choir Group income	-	325	325	-
Table Tennis income	-	883	883	174
Computer club	-	31	31	-
Vivid income	-	-	-	3,750
Call & Create income	-	-	-	9,800
Other income - CJRS	-	2,713	2,713	5,664
	-	7,823	7,823	20,282

AGE CONCERN EASTLEIGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

4 CHARITABLE ACTIVITIES	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
Printing, postage & stationery	-	1,499	1,499	1,267
Telephone	-	20	20	(25)
Wages	-	9,586	9,586	9,180
Repairs, maintenance & equipment	-	2,539	2,539	739
Removal costs	-	-	-	70
General outing costs & expenses	-	620	620	1,580
Donations given	210	-	210	3,234
Depreciation - Fixtures & fittings	-	1,921	1,921	1,037
Subscriptions	-	-	-	17
Vivid	-	-	-	819
Call & Create	-	-	-	9,481
Meeting expenses	-	1,440	1,440	-
Legal and professional fees	-	4,465	4,465	2,320
Accountancy & independent examination	-	822	822	960
	210	22,912	23,122	30,679

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £822 (2021: £960).

5 TANGIBLE ASSETS	Fixtures & fittings £
<u>Cost</u>	
At beginning of year	19,225
Additions	5,104
At end of year	24,329
<u>Depreciation</u>	
At beginning of year	16,221
Charge for year	1,921
At end of year	18,142
<u>Net book value</u>	
At end of year	6,187
At beginning of year	3,004

AGE CONCERN EASTLEIGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

6	DEBTORS	2022	2021
		£	£
	Other debtors	45,876	45,431
	Prepayments and accrued income	1,660	1,660
		<u>47,536</u>	<u>47,091</u>

Included within other debtors is £nil (2021: £45,431) due in more than one year.

Included within other debtors is £45,431 relating to the redevelopment of the Romsey Road property. In October 2019, Age Concern Eastleigh entered into an agreement whereby the freehold was passed to Eastleigh Borough Council for redevelopment. New purpose built premises on the same site will be passed back to Age Concern Eastleigh on a 999 year lease with a peppercorn rent once the development has been completed. The charity is expecting to move into the redeveloped building in 2022.

The debtor represents Age Concern Eastleigh's contractual right to receive the interest in the property once redeveloped. The long leasehold will be valued on completion but Age Concern Eastleigh has received indicative valuations well in excess of £45,431 which was the carrying value of the former freehold interest.

7	CREDITORS: amounts falling due within one year	2022	2021
		£	£
	Deferred income	130	130
	PAYE	333	31
	Accruals	1,224	600
		<u>1,687</u>	<u>761</u>

8	RESTRICTED FUNDS	At beginning				At end
		of year	Income	Expenditure	Transfers	of year
		£	£	£	£	£
	Singers Piano fund	1,270	-	-	-	1,270
	Minibus fund	-	3,000	(210)	-	2,790
	Vivid	2,931	-	-	-	2,931
	Call and Create	319	-	-	-	319
		<u>4,520</u>	<u>3,000</u>	<u>(210)</u>	<u>-</u>	<u>7,310</u>

The Singers Piano Fund is for the purchase of a new electric organ for the choir.

The Minibus fund was for the purchase of a new One Community minibus.

Vivid is a joint project with Vivid Homes on supporting the older person during the lockdown.

Call and Create is a joint project with The Point Eastleigh, to support and prevent loneliness for the older person.

AGE CONCERN EASTLEIGH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

9 UNRESTRICTED FUNDS	At beginning				At end
	of year	Income	Expenditure	Transfers	of year
	£	£	£	£	£
<i>Designated funds</i>					
BeFriending	-	10,000	-	-	10,000
General funds	80,715	15,291	(22,912)	-	73,094
	<u>80,715</u>	<u>25,291</u>	<u>(22,912)</u>	<u>-</u>	<u>83,094</u>

BeFriending is a scheme to support the older person with tasks such as shopping etc.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted	Unrestricted	2022
	funds	funds	Total
	£	£	£
Fixed assets	-	6,187	6,187
Current assets	7,310	78,595	85,905
Current liabilities	-	(1,687)	(1,687)
	-	-	-
	<u>7,310</u>	<u>83,094</u>	<u>90,404</u>

11 COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted	Unrestricted	2021
	funds	funds	Total
	£	£	£
Fixed assets	-	3,004	3,004
Current assets	4,520	78,472	82,992
Current liabilities	-	(761)	(761)
	<u>4,520</u>	<u>80,715</u>	<u>85,235</u>

12 GIFTS IN KIND

During the year Eastleigh Borough Council gifted the charity £38,928 in lieu of rent (2021: £38,928). This is not shown within income or expenditure.

13 RELATED PARTY TRANSACTIONS

Neither the trustees nor any persons connected with them have received any remuneration.

During the year D Kandiah was reimbursed for travel expenses and costs incurred on behalf of the charity amounting to £1,298 (2021: £2,341).

During the year other officers of the charity were reimbursed £nil (2021: £nil) for travel expenses and costs incurred on behalf of the charity.