

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON

Trustees' Report

The trustees present their financial statements for the year ended 31 December 2021

The Trustees presented their report along with the financial statement of the charity for the year ended 31 December 2021

The financial statements have been prepared on the accounting policies set out in note 1 to 3. The financial statements comply with the charity's constitution applicable law and requirements of the Statement of Recommended Practice (SORP 2005) "accounting and reporting by charities".

Charity Details

A list of names and addresses of the charity principal officers and bankers is set out on page 2.

Objectives

The charity's principal activity is the proclamation of the Gospel of Jesus Christ.

Organisation

Jesus The Way, The Truth and The Life Ministries London is governed by a board of Trustees who are elected to serve the Church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and take actions to manage or mitigate the accordingly.

Review of transactions and financial position

During the year tithe, offering, donations and gifts received was **£27,686**. These have been made available without restriction as to its usage.

The balance on the Charity's Funds are Unrestricted. These will be used to fund the Charity's objectives during the new financial year. The Trustees confirm that the Charity's assets are available and adequate to enable it to fulfill its obligations.

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "general purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of

its assets, as at 31 December 2021, these amounted to **£52,869**.

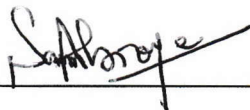
Reserves are required to ensure the charity can meet its general business commitments.

Statement of Trustee Responsibilities

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the organization and of the income and expenditure of the project for that period. In preparing these financial statements, the Trustees are required to:

- *Select suitable accounting policies and apply them consistently
- *Make judgements and estimates that are reasonable and prudent
- *State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosure and explained in the statements.
- *Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at any time the financial position of the project. They are also responsible for safe guarding the assets of the organization and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.



Board of Trustees

27th Aug 2022

Date

Company Registration No.
06804598

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Report and Accounts

31 December 2021

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Report and accounts

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JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Directors

SAMSON ABIOYE
ANUOLUWA IYANDA
OLAWALE IYANDA
TITILAYO SHOROYE
MODUPE SONOWO
SAMUEL BAKARE
OLUBUKOLA IYANDA
ADEDAYO OLUBI-NEYE

Secretary

KIKELOMO ABIOYE

Independent Examiner

DELANI AWE & CO
CHARTERED CERTIFIED ACCOUNTANTS
14 BRIGHT ROAD
CHATHAM
KENT
ME4 5HH

Registered office

27 Lloyd Drive
Kemsley,
Sittingbourne
Kent,
ME10 2GA

Correspondence Address

83 The Dell
Peterborough
PE2 9QE

Company Registered number

08827448

Charity Registered number

1175532

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
CONNECTION CHURCH

Profit and Loss Account
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Turnover		27,686	24,401
Administrative expenses		(8,970)	(7,424)
Operating profit	2	<u>18,716</u>	<u>16,977</u>
 Profit on ordinary activities before taxation		<u>18,716</u>	<u>16,977</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>18,716</u>	<u>16,977</u>

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Statement of Financial Activities
for the year ended 31 December 2021

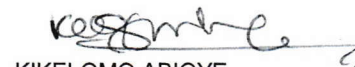
		Unrestricted	Restricted	2021 Total Fund £	2020 Total Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>		
Income Resources					
Tithes, offerings and thanksgiving	6.1	27,686	0	27,686	24,401
			-		
Total Income Resources		<u>27,686</u>	<u>-</u>	<u>27,686</u>	<u>24,401</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	5,517		5,517	4,955
Management & Administration of Charity	6.3	<u>3,453</u>		<u>3,453</u>	<u>2,469</u>
Total Income Expended		<u>8,970</u>	<u>-</u>	<u>8,970</u>	<u>7,424</u>
Net incoming/(outgoing) resources		<u>18,716</u>	<u>-</u>	<u>18,716</u>	<u>16,977</u>
Net Movements in Funds		<u>18,716</u>	<u>-</u>	<u>18,716</u>	<u>16,977</u>
Fund balances b/fwd		<u>34,215</u>		<u>34,215</u>	<u>17,238</u>
Funds balances c/fwd		<u>52,931</u>	<u>-</u>	<u>52,931</u>	<u>34,215</u>

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(A) DIVINE CONNECTION CHURCH

Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	62	112
Current assets			
Debtors		-	-
Cash at bank and in hand		53,269	34,503
		<u>53,269</u>	<u>34,503</u>
Creditors: amounts falling due within one year	4	400	400
Net current assets		<u>52,869</u>	<u>34,103</u>
Net assets		<u>52,931</u>	<u>34,215</u>
<u>Unrestricted Funds</u>			
Restricted Funds	5	-	-
Unrestricted Funds	5	52,931	34,215
Restricted and Unrestricted Funds c/fwd.		<u>52,931</u>	<u>34,215</u>


SAMSON ABIOYE
DIRECTOR


KIKELOMO ABIOYE
SECRETARY

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

Musical equipment 20%

2 Tangible fixed assets

	Motor vehicle	Musical Instrument	Furniture & fittings	Total
Cost	£	£	£	£
At 1 January 2021	0	828	217	1,045
Additions		0	0	-
At 31 December 2021	0	828	217	1,045
Depreciation				
At 1 January 2021	0	717	216	933
Charge for the year	0	50	0	50
At 31 December 2021	0	767	216	983
Net book value				
At 31 December 2021	0	61	1	62
At 31 December 2010	0	111	1	112

4 Creditors: amounts falling due within one year

Other creditors	£	£
	400	400
	400	400

5 Funds

	Unrestricted	Restricted	2021	2,020
	£	£	£	£
At 1 January 2021	34,215		34,215	17,238
Net Movements in Funds	18,716		18,716	16,977
At 31 December 2021	52,931	-	52,931	34,215

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Notes to the accounts (continued)

6 Detailed Income and Expenditure Account
For the year ended 31 December 2020

	2021		2020
	Unrestricted	Restricted	Total fund
	£	£	£
6 INCOMING RESOURCES			
Tithes, offering and thanksgiving	27,686		27,686
			24,401
Total Incoming Resources	27,686	-	27,686
			24,401
OUTGOING RESOURCES			
6 Support costs of activities in furtherance of the Charity's objects:			
Pastoral salary & honorarium	1,500		1,500
Charity & Donations			-
Outreach	1,088		1,088
Seminars, welfare and training	285		285
Equipment hire	521		521
Mission	2,123		2,123
			2,700
	5,517	-	5,517
			4,955
6 Management and Administration of Charity:			
Rent of Church hall	2,410		2,410
Accountancy fees	400		400
Advertising & publicity	593		593
Depreciation charge	50		50
			224
	3,453	-	3,453
			2,469

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Profit and Loss Account
for the year ended 31 December 2021
for the information of the directors only

	2021	2020
	£	£
Sales	27,686	24,401
Administrative expenses	(8,970)	(7,424)
Operating profit	<u>18,716</u>	<u>16,977</u>
 Profit before tax	 <u>18,716</u>	 <u>16,977</u>

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Schedule to the Profit and Loss Account
for the year ended 31 December 2021

for the information of the directors only

	2021	2020
	£	£
Sales		
Tithes, offerings & thanksgiving	<u>27,686</u>	<u>24,401</u>
 Administrative expenses		
Employee costs:		
Seminar, training and welfare	<u>285</u>	<u>850</u>
	<u>1,785</u>	<u>850</u>
Premises costs:		
Rent	<u>2,410</u>	<u>1,670</u>
	<u>2,410</u>	<u>1,670</u>
General administrative expenses:		
Missionary	2,123	2,700
Outreach/Evangelism	1,088	1,405
Depreciation	<u>50</u>	<u>224</u>
	<u>3,782</u>	<u>4,329</u>
Legal and professional costs:		
Accountancy fees	400	400
Advertising and PR	<u>593</u>	<u>175</u>
	<u>993</u>	<u>575</u>
	<u>8,970</u>	<u>7,424</u>

**Independent Examiner's report
to the trustees of Jesus The Way, The Truth and The Life Ministries London,
(AKA) Divine Connection Church**

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

adelaniaawe

**Adelani Awe (FCCA, Msc)
For and on behalf of Delani Awe & Co**