

SURVIVE-MIVA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SURVIVE-MIVA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Atherton Sr S King-Turner Rev Deacon J Traynor Ms C Lovelady Ms N Mahon	(Appointed 24 June 2021) (Appointed 24 June 2021)
Charity number	268745	
Principal address	5 Park Vale Road Aintree Liverpool L9 2DG	
Independent examiner	BWM Suite 5.1 12 Tithebarn Street Liverpool L2 2DT	
Bankers	The Cooperative Bank P O Box 250 Delf House Southway Skelmersdale WN8 6WT Shawbrook Bank Lutea House Warley Hill Business Park Great Warley Brentwood Essex CM13 3BE	
Solicitors	Weightmans 100 Old Hall Street Liverpool L3 9QJ	

SURVIVE-MIVA

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the accounts	10 - 18

SURVIVE-MIVA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

INTRODUCTION

The Trustees' Annual Report is an opportunity to look back over the year and reflect on the Charity's achievements, including its financial performance. Measuring those achievements against our targets and expectations is an important part of this process. It is also a chance to reflect on the challenges that have been experienced in the course of the year.

It goes without saying that, worldwide, this has been an extraordinarily difficult year with Covid still having pronounced effects. Survive-MIVA has not been unaffected: the pandemic has continued to disrupt activities. It is good, however, to report that, thanks to prudent management and a sprinkling of blessings and good fortune, our Charity has withstood the difficulties and we are in a strong position to resume normal service when the pandemic subsides, and restrictions are fully lifted.

AIMS AND OBJECTIVES

The fundamental yet often unspoken aim that we all share is to respond to our calling as Christians to put our faith into action and respond to the needs of those who are poor or disadvantaged. This underpins our values, principles and objectives. In 1974, the founders of Survive-MIVA identified a very practical way in which they could help the Catholic missionaries working in the Lord's service in developing countries. By supplying a means of transport to them, our Charity was able to help them greatly increase their ability to help the poor in their local area.

Our aim is, in essence, unchanged. We continue to fund the purchase of vehicles that greatly assist missionaries in their outreach to the poor. These missionaries, mostly now themselves brought up in the countries in question, continue to face the same difficulties of the past in; running vital medical centres; others involved in educational projects, the relief of poverty, community development in terms of pastoral and spiritual care.

The grants are made in response to carefully vetted applications from the missionaries for vehicles appropriate to their needs. Our funds enable the beneficiaries to purchase the vehicles in the locality of the missionary activity and thereby assist the local economy. Examples of the work we undertake are well illustrated in our "Awareness "magazine with goes to all our supporters and benefactors and is available on our website. I encourage you to visit our site; <http://www.survive-miva.org>. where you can read more detailed accounts of the projects we have funded in a particular year. You can download the reports from our website, or you can request a printed copy from our Director.

PROCEDURES

Any missionary from anywhere in the developing world who identifies a need for transport can apply to the Charity for a grant for the purchase in their locality of transport suitable to their needs. This can be any form of transportation, and, over the decades, the Charity has supplied funds for the purchase of ambulances, boats, bicycles, cars, mules, autorickshaws and motorbikes. Applicants must explain the general nature of the work in which they are involved and how the requested transport will be of assistance to that work. After a thorough evaluation of the nature of the project, including detailed evidence of cost, and approval by appropriate church bishops or religious superiors, grants are advanced so that sufficient funds are available to complete the project. Verification of the authenticity of the application is fundamental to our purpose, and so we seek alternative independent confirmation from Catholic bishops or Religious Superiors, who are asked to confirm, as far as is possible, the accuracy of the details that have been supplied. From time to time, we make use of other agencies and means to ensure that funds are made available only to authentic requests.

The Charity aims to promote self-help. Consequently, the applicant must be able to meet the costs of maintaining and running the vehicle. The Charity does not supply replacement vehicles, nor does it provide transportation for administrative work or seminaries or other houses of formation. The Charity does not respond to short term emergencies but to longer term community-wide projects that can be enabled by the provision of suitable transportation. All requests are examined by the Director before completed applications are submitted to the Allocations Sub-Committee, a team of Trustees and others. including former missionaries. for consideration and final approval of

SURVIVE-MIVA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The principal sources of our income are appeals made in Catholic churches, usually by one of our Speakers but sometimes by the local priest, throughout Scotland, England and Wales, and the donations we receive through the circulation of our bi-annual magazine, Awareness, copies of which can be viewed on, or downloaded from, our website. We try to ensure that as much as possible of our income is given under Gift Aid, thus allowing us to claim a significant tax rebate each year.

Much of the fundraising work of the Charity is conducted by volunteers and managed by our Director and delegated staff members. We do not engage any professional fundraising service. At the time of making an appeal in church, members of the congregation are asked if they feel called to assist in making future appeals. Those coming forward receive appropriate training. The Speakers are not remunerated for their work, but they are paid necessary expenses. Many of them claim only minimal expenses and some nothing at all. Our Charity could not function in its current form without our volunteer Speakers, and we are very grateful for the generous donation of their

REVIEW OF THE YEAR: 2021

The impact of the Covid-19 pandemic on Survive-MIVA's operations has continued to have a substantial impact. Since the year ended Dec 2019, our income excluding legacies has fallen from £337,000 to £263,000 in 2021. And with churches closed for most of 2020 and 2021 collections in particular have plummeted from £98,000 in 2019 to £3,600 in 2021. Despite this we have paid out in grants £174,478 and in addition remitted the £94,000 of grants committed at the end of 2020, the first of the Covid years, and have maintained our overhead costs at 2020 levels, and kept our payroll cost some £20,000 less than 2020, largely because in these uncertain times we have not replaced our Assistant Director, who left in 2019 as we reported last year. During this time our staff and supporters have been exceptional in promoting direct giving and support by our "Awareness" magazine. Just as in 2020 when we received exceptional legacy income of £218,000, in December 2021 we received a legacy of £134,000. It is largely these two major cash inflows that account for our high cash balances at the end of 2021.

It is right that we should be pleased and relieved that we have come through the pandemic. But the long-term effects are yet to be digested, and in line with many other community activities, we sense a time of consolidation and reassessment of our charities position, and how we assess our performance and stewardship of benefactors funds.

We are extremely grateful to all who support our Charity through their donations and prayers. We take heart and encouragement from them. We recognise that the majority of our donors first heard about Survive-MIVA at a church appeal, for which reason our gratitude to our voluntary Speakers is redoubled, as is our wish to resume those church appeals as soon possible. We also take this opportunity for the continued support of SCIAF through the allocation of a grant to our Charity.

The year 2021 again put great pressure on our loyal staff which have been unable to complement as wished because of the Covid circumstances. We continue to express our gratitude to our Director staff for all that they do and have endured during this unsettling time.

Work continues to refresh our website and keep it up to date. And we are now recruiting to assist in plans to grow our income base and strengthen our administration.

RESERVES

The Charity has few non-cash, financially measurable assets. To protect our employees in the event of a sudden loss of income the Trustees have determined that a bank deposit representing administration expenses of three months should be set aside as a reserve. This Reserve is set at a level of £40,000 (2020: £40,000). Monies held at the balance sheet date in excess of this reserve constitute funds received that had not, at the balance sheet date, been spent on specific projects.

SURVIVE-MIVA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

GOVERNANCE

The Charity has its roots in the Catholic Archdiocese of Liverpool and the Archbishop is the Charity's Patron.

The Charity is governed by a constitution that was last revised in 2019.

There are seven Trustees. Four are appointed by the Trustee body. These Trustees are chosen because of their particular mix of skills and experience. The Charity's members, who are principally but not exclusively our Speakers, elect three others from amongst their number. An election occurs as required in accordance with the Constitution. Members who wish to stand are invited to present details of their qualifications and skills, and a free election is then held on the occasion of the Annual General Meeting.

The Charity's Trustees oversee the general work of the Charity and are responsible in law for its actions. They ensure that our Charity complies both with the law and with good practice, that proper financial management is in place, and they maintain an overall responsibility for the Charity's strategies and procedures.

The Trustees meet together as a body at least four times a year to make those decisions that are appropriate to their role as Trustees, and to receive and discuss reports from the Director. As mentioned already, decisions about funding individual applications are made by a sub-committee that meets on average twice a year.

The Trustees give of their time at no cost to the Charity. Trustees incurring costs as a result of that role can claim necessary expenses.

The trustees who served during the year were:

Mr J Allinson	(Resigned 5 January 2022)
Mr S Atherton	
Mrs J Gudgeon	(Resigned 24 June 2021)
Mrs C Hartley	(Resigned 24 June 2021)
Sr S King-Turner	
Rev Deacon J Traynor	
Mr M Sandeman	(Resigned 12 October 2021)
Ms C Lovelady	(Appointed 24 June 2021)
Ms N Mahon	(Appointed 24 June 2021)

On appointment new Trustees receive appropriate documentation and are referred to the useful publications of the Charity Commission. We are a very small Charity embracing simple methods of working. Our Trustees have particular skills that are useful to the Charity. Our elected Trustees are members by virtue of the appeals they make in parishes and thus have the best interests of the Charity at heart. On election or appointment, they receive useful information, including the Charity Commission's publication that sets out the duties of Trustees.

Our team of employees is stable, professional, dedicated and committed to serving the objects of the Charity.

The day-to-day management of the Charity is the responsibility of the Director, who is not a Trustee but who is directly answerable to them. He is supported by both voluntary and paid co-workers. Regular contact is maintained between the Director and one or more Trustees in order that he can discuss any particular concerns.

The Trustees believe that the Charity should behave in a responsible and equitable way to its employees, commensurate with their dignity and protective of their safety and well-being. We are mindful of providing fair remuneration, an appropriate working environment and of making due provision for their eventual retirement. We take seriously our duty to use the Charity's income in furtherance of the Charity's objectives and believe that the needs of the Charity to manage these appropriately and to distribute them in accordance with our legal and moral obligations are met by our current staffing levels. We wish to express our thanks for all the work that is done in the name of the Charity by our employees and volunteers.

SURVIVE-MIVA

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Our most valuable assets are indeed our employees, volunteers, others who assist our activities and the goodwill that has been generated as a result of the Charity's activities since its inception. The financial statements that follow in this report cannot adequately reflect the value of these

RISK MANAGEMENT

The Trustees have considered the risks to which the Charity is subject in its work, and the way we assess and respond to these risks is frequently discussed. We have a small number of trusted employees operating on one site. Our charitable giving is in the form of grants made to beneficiaries out of the free resources of the Charity. We believe we have adequate safeguards in place to protect at source the income that is donated to the Charity and to ensure that grants are given only to genuine missionaries and that the funds donated are used for the purpose for which they were intended. There is adequate insurance in place to protect the Charity from the usual risks of employment and the workplace. We have worked with our accountants to ensure that our systems of internal control are appropriate to the size and functions of the Charity. We believe we have appropriate personnel resources to safeguard the working of the Charity.

OUTLOOK

This year has brought into sharp focus matters that previous reports have mentioned regarding the difficulty we have in charting our future activity and in predicting future income and future need for it. The fluctuating nature of both of these in the pre-Coronavirus period already presented planning challenges. The pandemic has exacerbated those difficulties. It is too early to tell what the 'new normal' might be, but it is good that we are moving towards the re-launch of our activities in the knowledge that we have firm foundations and a healthy bank balance. As Trustees, we are determined to do our best to support our Director and to play a full part in the journey ahead for Survive- Miva.

LEGAL REQUIREMENTS

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

Like all charities, SURVIVE-MIVA is obliged, in reporting its activities, to comply with applicable law and reporting standards. The Trustees make every reasonable effort to ensure that it does so, whilst giving a priority to reporting that which might be meaningful to users of the financial statements. We are mindful that the legal and reporting requirements are frequently amended and that this causes inconvenience for Trustees and employees, as well as cost to the Charity in ensuring compliance. In all of its activities, the Charity tries to ensure that it complies with all relevant laws. Whilst usually serving a good purpose, ensuring compliance with these and other laws is becoming increasingly burdensome for charities. No attempt has been made to place a monetary value on these costs.

The trustees' report was approved by the Board of Trustees.

.....
Rev Deacon J Traynor
Trustee
Dated:

.....
Ms C Lovelady
Trustee
Dated:.....

SURVIVE-MIVA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other

SURVIVE-MIVA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SURVIVE-MIVA

I report to the trustees on my examination of the financial statements of SURVIVE-MIVA (the charity) for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Taaffe FCA CTA DChA

BWM

Suite 5.1

12 Tithebarn Street

Liverpool

L2 2DT

Dated:

SURVIVE-MIVA
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SURVIVE-MIVA

SURVIVE-MIVA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestrict funds 2021 £	Unrestrict funds 2020 £
Income from:			
Donations and legacies	3	420,488	533,960
Investments	4	3,516	2,942
		<u>424,004</u>	<u>536,902</u>
Total income			
Expenditure on:			
<u>Raising funds</u>			
Costs of generating donations and legacies	5	78,090	84,785
		<u>78,090</u>	<u>84,785</u>
<u>Charitable activities</u>			
Funding transport for missionary activities	6	207,823	144,826
		<u>207,823</u>	<u>144,826</u>
Total expenditure		<u>285,913</u>	<u>229,611</u>
Net movement in funds		138,091	307,291
Fund balances at 1 January 2021		695,189	387,896
		<u>695,189</u>	<u>387,896</u>
Fund balances at 31 December 2021		<u>833,280</u>	<u>695,187</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SURVIVE-MIVA

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		88		111
Current assets					
Debtors	13	10,000		12,500	
Cash at bank and in hand		829,531		783,626	
		<u>839,531</u>		<u>796,126</u>	
Liabilities					
Creditors: amounts falling due within one year	14	(6,339)		(101,050)	
Net current assets			<u>833,192</u>		<u>695,076</u>
Total net assets			<u><u>833,280</u></u>		<u><u>695,187</u></u>
The funds of the charity					
<u>Unrestricted funds</u>					
Designated funds	16	40,000		40,000	
General unrestricted funds		793,280		655,187	
		<u>793,280</u>		<u>655,187</u>	
Total unrestricted funds			<u>833,280</u>		<u>695,187</u>
Total charity funds			<u><u>833,280</u></u>		<u><u>695,187</u></u>

The financial statements were approved by the Trustees on

.....
Rev Deacon J Traynor
Trustee

.....
Ms C Lovelady
Trustee

SURVIVE-MIVA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Net cash (used in)/provided by operating activities	18		42,387		401,149
Cash flows from investing					
Interest received		3,518		2,942	
Net cash provided by investing activities			3,518		2,942
Change in cash and cash equivalents in the year			45,905		404,091
Cash and cash equivalents at beginning of			783,626		379,535
Cash and cash equivalents at end of			<u>829,531</u>		<u>783,626</u>

SURVIVE-MIVA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

SURVIVE-MIVA is a UK Registered Charity and an Unincorporated Members' Association whose Constitution was adopted on 11 December 1974. The principal address can be found on the Legal and Administration Information page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts and as detailed in the Trustees' report the Trustees have considered the impact of Covid-19 on the charity and the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the 'going concern' basis of accounting

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SURVIVE-MIVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the

1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, support costs are apportioned on an appropriate basis.

Costs of generating funds include the costs associated with printing the Awareness magazine,

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination/audit fees and costs linked to the strategic management of the charity.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include staff salaries, premises and other costs and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Computer equipment
- Office equipment

All assets costing more than £500 are capitalised.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

SURVIVE-MIVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide

1.11 Retirement benefits

The charity makes contributions into an occupational pension scheme and also an employees' private pension plan up to a maximum of 6% of the gross salary. The contributions are charged as expenditure in the year in which they are paid.

1.12 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the

1.13 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the

SURVIVE-MIVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	263,333	305,756
Legacies receivable	147,155	218,204
Grants receivable	10,000	10,000
	<u>420,488</u>	<u>533,960</u>
Donations and gifts		
Church Appeals	3,613	16,453
Donations, group etc	92,327	122,398
Gift aid	37,267	43,241
Trust funds	2,030	3,300
Donations - 'Awareness'	128,096	120,364
	<u>263,333</u>	<u>305,756</u>
Legacies receivable		
Other legacies	147,155	218,204
	<u>147,155</u>	<u>218,204</u>
<p>The trustees have decided that the names of individual donors will not be made public unless a specific request for publication is received.</p>		
Grants receivable for core activities		
SCIAF	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

4 Investments

	2021	2020
	£	£
Interest receivable	<u>3,516</u>	<u>2,942</u>

SURVIVE-MIVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Raising funds

	2021	2020
	£	£
<u>Costs of generating donations and legacies</u>		
Printing costs	26,241	18,214
Other fundraising costs	79	819
Support costs	51,770	65,752
	<u>78,090</u>	<u>84,785</u>

6 Charitable activities

	2021	2020
	£	£
<u>Funding transport for missionary activities</u>		
Grant funding of activities (see note 7)	174,478	103,919
Share of support costs (see note 8)	23,864	29,679
Share of governance costs (see note 8)	9,481	11,228
	<u>207,823</u>	<u>144,826</u>

7 Grants payable

	2021	2020
	£	£
<u>Funding transport for missionary activities</u>		
Grants to institutions	174,478	103,919
	<u>174,478</u>	<u>103,919</u>

Funding transport for missionary activities

Details of all grants made to institutions can be found in the 'Vehicles funded in 2021' document available on our website www.survive-miva.org

-

SURVIVE-MIVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governanc e costs	2021	Support costs	Governanc e costs	2020
	£	£	£	£	£	£
Staff costs	56,656	4,279	60,935	76,537	5,775	82,312
Depreciation	23	-	23	32	-	32
Premises and other	18,955	190	19,145	18,862	188	19,050
Independent examination	-	1,210	1,210	-	1,210	1,210
Accountancy	-	3,188	3,188	-	3,350	3,350
Trustees and AGM expenses	-	-	-	-	63	63
Bank charges	-	614	614	-	642	642
	<u>75,634</u>	<u>9,481</u>	<u>85,115</u>	<u>95,431</u>	<u>11,228</u>	<u>106,659</u>
Analysed between						
Fundraising	51,770	-	51,770	65,752	-	65,752
Charitable activities	23,864	9,481	33,345	29,679	11,228	40,907
	<u>75,634</u>	<u>9,481</u>	<u>85,115</u>	<u>95,431</u>	<u>11,228</u>	<u>106,659</u>

Staff costs were allocated between the costs of raising funds, charitable activities and governance using the percentages 65%, 28% and 7% respectively and other support costs were allocated using the percentages 60%, 39% and 1% respectively except for postage and stationery which is allocated as 90%, 9% and 1% respectively.

The charity has rent payable within twelve months of £8,000 (2020: £8,000).

Governance costs are recharged to Funding transport for missionary activities.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, or were reimbursed expenses (2020: 2 were reimbursed £83).

SURVIVE-MIVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

Number of employees

The average monthly number of persons employed by the company during the year was:

	2021	2020
	Number	Number
Administration staff	3	4
	<u> </u>	<u> </u>

Employment costs

	2021	2020
	£	£
Wages and salaries	57,221	76,337
Social security costs	1,252	2,646
Other pension costs	2,652	3,517
	<u> </u>	<u> </u>
	<u>61,125</u>	<u>82,500</u>

There were no employees whose emoluments were £60,000 or more (2020: Nil).

11 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 January 2021	35,180
	<u> </u>
At 31 December 2021	35,180
	<u> </u>
Depreciation	
At 1 January 2021	35,069
Depreciation charged in the year	23
	<u> </u>
At 31 December 2021	35,092
	<u> </u>
Carrying amount	
At 31 December 2021	88
	<u> </u>
At 31 December 2020	111
	<u> </u>

SURVIVE-MIVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Financial instruments	2021	2020
	£	£
Carrying amount of financial assets		
Debt instruments measured at cost	839,531	26,209
	<hr/>	<hr/>
Carrying amount of financial liabilities		
Measured at cost	6,339	101,049
	<hr/>	<hr/>
13 Debtors	2021	2020
	£	£
Amounts falling due within one		
Other debtors	10,000	12,500
	<hr/>	<hr/>
14 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	354	-
Grant commitments	-	93,400
Accruals and deferred income	5,985	7,650
	<hr/>	<hr/>
	6,339	101,050
	<hr/>	<hr/>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently

The charge to statement of financial activities in respect of defined contribution schemes was £4,773 (2020: £7,060).

SURVIVE-MIVA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December
	Balance at 1 January 2020	Income	Expenditure	Balance at 1 January 2021	Income	Expenditure	
	£	£	£	£	£	£	£
Contingency funds	40,000	-	-	40,000	-	-	40,000
	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>

The contingency fund represents administration expenses for three months and is reserved to protect SURVIVE-MIVA's employees in the event of a sudden loss of income.

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate remuneration	<u>51,725</u>	<u>69,158</u>

There were no related party transactions in the year (2020: trustees made donations of £170 to

18 Cash generated from operations

	2021	2020
	£	£
Net (expenditure)/income for the year (as per the statement of financial activities)	138,091	307,291
Adjustments for:		
Investment income recognised in statement of financial activities	(3,516)	(2,942)
Depreciation of tangible fixed assets	23	32
Movements in working capital:		
Decrease in debtors	2,500	1,209
(Decrease)/increase in creditors	<u>(94,711)</u>	<u>95,559</u>
Net cash (used in)/provided by operating activities	<u>42,387</u>	<u>401,149</u>