



Trustees' Annual Report for the period

From **1st January 2021** To **31st December 2021**

Charity name: **ANN SMYTHS ALMSHOUSES**

Charity registration number: **213747**

Objectives and Activities

<i>Summary of the purposes of the charity as set out in its governing document</i>	THE PROVISION OF HOUSING ACCOMMODATION FOR RESIDENTS; AND SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE RESIDENTS AS THE TRUSTEES DECIDE.
<i>Summary of the main activities in relation to those purposes for the public benefit.</i>	The provision and maintenance of self-contained apartments as accommodation for eight women aged fifty years and over, who are also communicant members of the Church of England. The provision and maintenance of a garden for the shared enjoyment of the residents.
<i>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission</i>	The trustees have regard to the guidance issued by the Charity Commission on public benefit

Achievements and Performance

<i>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</i>	<p>The charity continues to maintain the eight apartments in a reasonable condition, providing a comfortable, safe and secure home for the beneficiaries of the charity.</p> <p>The trustees are committed to keeping the residents' weekly maintenance contribution at a level that is affordable to those with limited means who might otherwise not be able to afford to live independently in the parish.</p>
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<p><i>Achievements against objectives set</i></p>	<p>In 2021, COVID restrictions and appropriate guidelines for reducing the risk of infection continued to be applied.</p> <p>However the programme of works to maintain and improve the condition of individual apartments was able to continue and rooms in several of the flats were redecorated to the satisfaction of the residents.</p> <p>The architect's quinquennial condition survey of the building was completed. The highest priority recommendations (rated A or B) were incorporated into a schedule of maintenance tasks, to take precedence over the programme of room redecoration.</p> <p>Trustees kept track of residents' well-being through regular phone or in person contact and the annual 'inspection' visit was reinstated.</p>
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Financial Review

<p><i>Review of the charity's financial position at the end of the period</i></p>	<p>Over the year an operational surplus of £8,936 was achieved. Half of the total £23,522 resources expended was spent on repairs and renewals including the rolling programme of flat redecoration. The appointment of a new salaried Clerk to the Trustees towards the end of the year will increase the charity's future regular expenditure.</p>
<p><i>Statement explaining the policy for holding reserves stating why they are held</i></p>	<p>Following a review of the Charity's reserves policy, and being aware of the potential schedule of work that might emerge from the quinquennial survey report, the trustees increased the funds held by the charity on deposit to £110,000.</p>
<p><i>The charity's principal sources of funds (including any fundraising)</i></p>	<p>The charity's sole source of funds is the residents' Weekly Maintenance Contributions.</p>

<p><i>A description of the principal risks facing the charity</i></p>	<p>The principal risks facing the charity are</p> <ul style="list-style-type: none"> • Expensive building repairs. Regular inspections are carried out and remedial work undertaken. The trustees have initiated a quinquennial inspection routine, and will review the reserves policy to help mitigate this risk • Threat to life and property from fire, flood or other accident. Since the end of the reporting period, the trustees have carried out a new risk assessment and produced an associated maintenance action plan. • The risk of falling demand for Almshouse accommodation. All eight apartments have been fully occupied since the completion of refurbishment in 2003 and trustees keep a record of any declarations of interest in vacancies received.
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Structure, Governance and Management

<p><i>Description of charity's trusts:</i></p>	
<p><i>Type of governing document</i></p>	<p>Charity Commission Scheme of 2nd October 1956, as amended 20th July 1998</p>
<p><i>How is the charity constituted?</i></p>	<p>Charitable Trust</p>
<p><i>Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees</i></p>	<p>The Charity is administered by voluntary trustees:</p> <ul style="list-style-type: none"> • Ex officio: Vicar or Priest-in-charge and two churchwardens of the parish of St Mary at the Elms, Ipswich, plus • One other person appointed by the Parochial Church Council

Reference and Administrative details

<p>Charity name</p>	<p>ANN SMYTHS ALMSHOUSES</p>
<p>Other name the charity uses</p>	<p>ST MARY ELMS ALMSHOUSES</p>
<p>Registered charity number</p>	<p>213747</p>
<p>Charity's principal address</p>	<p>St Mary at the Elms Vicarage, 68 Black Horse Lane Ipswich IP1 2EF</p>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Rev John Thackray	Chair	
2	Robert Hugh Pierce	Treasurer	
3	Jacqueline Mary Leach	Trustee	
4	Robert Stirling	Trustee	

Other optional information

In September 2020, the Clerk to the Trustees, Andrew Duncan retired and following an advertisement and interview process, Ms Lizzie Paton was appointed as his salaried replacement. Mr Duncan was gratefully thanked for his eleven years of service.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

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**Position (eg
Secretary, Chair,
etc)**

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Date

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Annual Accounts

for the period

From (start date) Friday, January 01, 2021

to (end date) Friday, December 31, 2021

Charity Name Ann Smyth's Almshouses

Charity No (if any) 213747

Section A Statement of Financial Activities

	Note	Unrestricted funds	£	Restricted income funds	£	Endowment funds	£	Total year	this £	Total last year £
Incoming resources										
Incoming resources from generated funds:										
Investment income		14						14		172
Incoming resources from charitable activities:										
Contributions from residents		32445						32445		32936
V A Marriott Rentention		0						0		0
TOTAL INCOMING RESOURCES		32458		0		0		32458		33107
Resources expended										
Costs of generated funds:										
Charitable activities, provision of sheltered		22997						22997		30765
Governance costs		525						525		500
TOTAL RESOURCES EXPENDED		23522		0		0		23522		31265
Net incoming/outgoing resources		8936						8936		1843
Transfers between funds										
Fund balances at 1 January 2021		603990						603990		602147
Fund balances c/fwd at 31 December 2021		612926		0		0		612926		603990

Section B

Balance Sheet

Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total year £	this £	Total last year £
Fixed assets						
Tangible assets	401206				401206	401206
Total fixed assets	401206	0	0		401206	401206
Current assets						
Debtors					0	0
Cash at bank and in hand	212020				212020	203084
Total current assets	212020	0	0		212020	203084
Creditors	300				300	300
Total assets less current liabilities	612926	0	0		612926	603990
Unrestricted funds	612926				612926	603990
Endowment						
Restricted funds						
	612926	0	0		612926	603990

Signature by one or two trustees on behalf of all trustees

Signature	Print name	Date of approval

Section C

Notes to the accounts

1. Analysis of incoming resources

		Analysis	This year	Last year
			£	£
Investment Income	Interest		14	172
	Total		14	172
Incoming resources from charitable activities	Contribution from residents		32445	32936
	Total		32445	32936

2. Analysis of resources expended

		Analysis	This year	Last year
			£	£
Charitable activities	Hears System		1599	2355
	Almshouse Running Costs		5168	15547
	Telephone		270	147
	Repairs and renewals		11962	11135
	Sundry Expenses		1195	127
	Clerks Honorarium		49	70
	Insurance		1253	1383
	Personnel salaries		1500	
	Total		22997	30765

Section C**Notes to the accounts****(cont)****Governance costs**

Subscriptions	225	200
Review and accountancy	300	300
Facilitators		
Total	525	500

Details of certain items of expenditure**Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es)

	This year	Last year
Number of trustees who were paid expenses	0	0
Nature of the expenses	0	0
Total amount paid	£0	£0

Fees for examinations or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid, please enter 'None' in the appropriate box(es)

	This year £	Last year £
Independent examiner's or auditors fees	300	300
Other fees (for example: advice) paid to the examiner/auditor	0	0

Paid employees

Please complete this note if the charity have any paid employees

	This year £	Last year £
Gross wages, salaries and benefits in kind	0	0
Employer's national insurance costs	0	0
Pension costs	0	0
Total staff costs	0	0

Section C**Notes to the accounts****(cont)****Debtors and prepayments***Please complete this note if the charity have any debtors or prepayments***Analysis of debtors**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
0	0		
0	0	0	0

Payment in advance**Creditors and accruals***Please complete this note if the charity have any creditors and accruals***Analysis of creditors**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
300	300		
0	0		
300	300	0	0

Other creditors**Bank Loan**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANN SMYTH'S ALMSHOUSES
CHARITY NO: 213747

I report on the accounts for the year ended 31 Dec 2021.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

C L Bartram MAAT
20 Woolner Close
Hadleigh
Suffolk
IP7 5SX

Dated: 27 June 2022