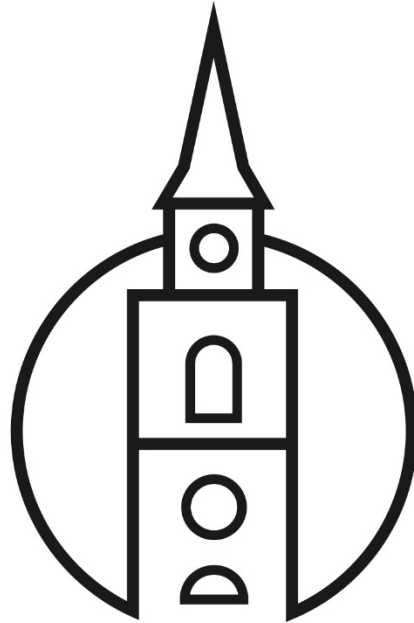


Charity Number: 1144290



ST BOTOLPH
WITHOUT ALDGATE

Annual Report and Financial Statements
of the Parochial Church Council
for the year ended 31 December 2021

St Botolph without Aldgate

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St Botolph without Aldgate

Legal and administrative information

Parish	Saint Botolph, Aldgate and Holy Trinity, Minorities	
Charity registration number	1144290	
Church address	St Botolph without Aldgate Aldgate High Street London EC3N 1AB	
PCC members	The Revd Laura Jørgensen	Chair, Rector, ex officio
	The Revd Jarel Robinson-Brown	Assistant Curate, ex officio from July 2021
	Pauline Seymour	Churchwarden, ex officio
	Andrew Whibley	Churchwarden, ex officio
	Danielle Cargill	Deanery Synod, ex officio
	Ryuichiro (Long) Okada	Deanery Synod, ex officio to April 2021
	Nando Messias	Deanery Synod, ex officio from April 2021 to December 2021
	Siân Ellis	from April 2021 to December 2021
	Jacob George	
	Mike Humber	from April 2021
Independent Examiner	Anne Knowles	to April 2021
	Charles Knowles	
	Nando Messias	PCC Treasurer
	Katherine Olley	
	Matthew Piper	PCC Secretary
	Joseph Tilley	
	Andrew Wallace	to April 2021
	Philip Gambrill FCCA	PG Lemon LLP Chartered Certified Accountants 134 High Street Hythe Kent CT21 5LB
	PG Lemon LLP	
	Chartered Certified Accountants	
	134 High Street	
Bankers	Hythe Kent	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling, Kent ME19 4JQ
	CT21 5LB	
	CAF Bank Limited	
	25 Kings Hill Avenue	
	Kings Hill	
	West Malling, Kent	
	ME19 4JQ	

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2021

The Trustees of the Parochial Church Council present their report and the financial statements for the year ended 31 December 2021. The Trustees who served during the year and up to the date of this report are listed on page 1.

Structure, governance and management

The PCC is a charity registered with the Charity Commission under number 1144290.

The PCC has the responsibility of cooperating with the incumbent, the Reverend Laura Jørgensen, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has management and maintenance responsibilities for the Parish Church of St Botolph-without-Aldgate, its crypts, and the adjoining community centre (currently under construction).

Members of the PCC are either ex officio or elected by the annual parochial church meeting in accordance with Church Representation Rules. The PCC is also permitted to coopt to its number two persons.

In 2021, the PCC met on 8 occasions.

Objectives and activities

St Botolph's mission statement is "St Botolph's strives to be an inclusive gateway for church and community, welcoming all, making Christ visible and challenging ourselves and others."

The PCC is committed to providing a sacred space for worship, prayer and quiet contemplation in the midst of the busyness of life. St Botolph's is an open and inclusive church and seeks to be part of the multi-layered local community of school, residents, businesses, the City, and those who pass through. We are committed to helping people understand more about the Christian faith, and to offering baptisms, weddings, funerals, memorial services, and other liturgical services for the community including carol services. In addition, we seek to be a place where all are welcome and can find help or be referred to the help that they require; this includes people with mental health difficulties, the homeless and rootless. We are committed to our Grade 1 listed building for worship and community use.

Over recent years, St Botolph's has been planning to commission and construct a new building to replace its current hall (the Aldgate Rooms). Work began in January 2021, within the new building opening in 2023 - providing a flexible space to meet the needs of the local church, resident and business communities, as well as providing financial sustainability for church growth and the development of mission and ministry.

The Coronavirus pandemic continued to impact on church activities during 2021.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2021

Coronavirus (COVID-19) Pandemic - Timeline

- * Prior to 1 January - London in TIER 4 ('Stay at Home' Level); public worship suspended - all services online.
- * 4 January - National LOCKDOWN
- * 8 March - Step 1 (Part 1) of roadmap out of Lockdown - schools and colleges reopen
- * 29 March - Step 1 (Part 2) of roadmap out of Lockdown - outdoor gatherings of 6 people or 2 households allowed
- * 1 April - Shielding by the clinically extremely vulnerable no longer required
- * 12 April - Step 2 of roadmap out of Lockdown - non-essential retail, personal care premises, and public buildings reopen
- * 17 May - Step 3 of roadmap out of Lockdown - most legal limits on meeting others outdoors lifted
- * 19 July - Step 4 of roadmap out of Lockdown - all legal limits on social contact removed (originally fixed for 21 June, deferred on 14 June)
- * 10 December - Face coverings became compulsory in places of worship, under Government's Plan B in response to the emergence of the Omicron variant.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2021

Achievements and performance

The Revd Jarel Robinson-Brown joined our ministry team in July, as Assistant Curate, and was ordained priest here at St Botolph's in November.

Services continued to be held online using the Zoom platform from the start of 2021 until 30 May when in-person services resumed. The average attendance (both adults and children) at Sunday worship in 2021 from the resumption of services in church was 21 with an average child attendance of 5. Though both of these are down from average attendance figures before lockdown (Adult 43, Child 11), 2021 has seen some church families moving away from the area and some continuing worry and anxiety despite the easing of restrictions. The option of joining Sunday worship by Zoom has continued for those unable or unconfident in returning to in-person worship; the average online attendance since 30 May is 6 (Adult 5, Child 1).

In July, weekday lunchtime eucharists resumed, and Morning and Evening Prayer were introduced on weekdays in church.

There were three child baptisms in 2021, but no weddings and funerals in church (though one funeral at a crematorium was conducted by our clergy and one memorial service was held in church). One adult and two children were presented at St Paul's Cathedral for confirmation in November.

From the beginning of 2021, Sunday School continued to be delivered in two groups - one for preschool children (Diddy Disciples) and the other for those of school age. With some families moving from the area, Diddy Disciples was rested in September.

As a consequence of the pandemic, school assemblies in church continue to be paused, though the clergy continue to produce filmed weekly assemblies for the school. The churchyard was also used for children's activities run by local libraries (Rhyme Time, and ZooLab).

We still managed to provide some opportunities for the community and businesses to celebrate in worship and liturgy throughout the year, including a commemoration marking the anniversary of the 7/7 London Bombings at Aldgate Station, and both in-person and online Carol Services in the lead up to Christmas. Additionally, new ways of delivering liturgy and mission were explored while the church was in lockdown, including (in Holy Week) Stations of the Cross 'Pandemic Hope' displayed on the churchyard railings and recorded psalm reflections on St Botolph's YouTube page.

St Botolph also continued to be an active partner with the City of London for its Aldgate in Summer and Winter festivals. As part of this we hosted performances of London in Lockdown by Cardboard Citizens, Angel lanterns created by the Aldgate School Art Club, as well as an art installation ('Something Good') within the churchyard. Additionally, we have worked with the London Metropolitan University to bring art to a wider audience locally, with an exhibition of videos by students from its programme in Public Art & Performance, and a separate exhibition featuring a work informed by the lived experience of dyslexia.

St Botolph's Community Choir continued to meet throughout lockdown, initially online, though returning to in-person sessions in the church (with the option to join online for those for whom this worked better) from the end of September. Additionally, the choir met for an open-air session in the churchyard one Saturday in July, and also lead our lunchtime community carol service in December. The average attendance is 9.

In 2021, St Botolph's signed up as a supporter of the Campaign for Equal Marriage.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2021

Financial review

The Coronavirus pandemic continued to impact St Botolph's finances in 2021. St Botolph's also sold its unrestricted investments in 2021 to help meet its financial commitments.

2021 saw a modest rise of 5.13% in voluntary income, following a reduction of 16.43% last year. It is reassuring that both loose collections in the plate and planned giving through online banking are both increasing, though together these are 16.60% down pre-pandemic (2019).

With the demolition of the Aldgate Rooms at the start of 2021, and with only some church hirers returning in September, income through hires is significantly down (81.80%) even on last year's drop. This however was expected and understandable in the light of the works and ongoing situation. Despite the lockdown impact on business, Church Rate income increased by 94.64%, and even was up on 2019's pre-pandemic total by 21.86%.

St Botolph's aspires to pay its Common Fund to the diocese in full, however with work having commenced on the building project and the continuing impact of the lockdown, this year's contribution was £5,000, the same amount as in 2020. As in previous years, the Parish benefits from the financial support and encouragement received from the diocese and also from the Aldgate Freedom Foundation. We again place on record our appreciation to these organisations for their commitment and assistance in helping us to engage in mission and ministry opportunities within our community.

Staff and Volunteers

Donna McDowell (Head of Schools and Families at St Paul's Cathedral) concluded her ordination training placement at St Botolph's and was ordained in Summer 2021.

We were unable to renew our Community Development Officer's contract in June, and had to take advantage of the government's Coronavirus Job Retention (furlough) Scheme for both the organist and parish administrator's posts for part of the year.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2021

The PCC wishes to express its appreciation to all who have enabled St Botolph's to remain open particularly when its buildings have been closed during 2021, particularly those who, in generously giving of their time and talents,

- * looked after our buildings especially when they have been closed, and made them COVID-safe when open
- * continued in fellowship in attending worship both online and in-person
- * led and enhance our worship, by taking active roles in reading and leading intercessions, in music and bell-ringing (when this was possible), and our sidespeople
- * provided vision and leadership (both in elected positions and those who volunteer to assist in ad hoc projects and one-off pieces of work)
- * in their everyday life, work and engagement help to build links between our church and our community.

Statement of the Trustees' responsibilities

The Trustees of the PCC are responsible for preparing the PCC Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the PCC's Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the PCC's Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 . The Trustees are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Revd Laura Jørgensen
Chair

St Botolph without Aldgate

Independent examiner's report to the trustees on the unaudited financial statements of St Botolph without Aldgate.

I report on the accounts of St Botolph without Aldgate for the year ended 31 December 2021 set out on pages 2 to 16.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Gambrill FCCA
Chartered Certified Accountant
Independent examiner
PG Lemon LLP
134 High Street
Hythe
Kent
CT21 5LB

St Botolph without Aldgate

Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Incoming and endowments					
Voluntary income	2	57,477	-	57,477	68,494
Activities for generating funds	3	2,159	-	2,159	7,865
Investment income	4	2,039	-	2,039	2,266
Church activities	5	227	-	227	-
Other income	6	270,053	-	270,053	12,548
Total income		<u>331,955</u>	<u>-</u>	<u>331,955</u>	<u>91,173</u>
Expenditure					
Church activities	7	<u>632,937</u>	<u>-</u>	<u>632,937</u>	<u>125,802</u>
Total expenditure		<u>632,937</u>	<u>-</u>	<u>632,937</u>	<u>125,802</u>
Net income before investment gains		(300,982)	-	(300,982)	(34,629)
Net gains on investments		5,009	36,563	41,572	26,633
Net income		<u>(295,973)</u>	<u>36,563</u>	<u>(259,410)</u>	<u>(7,996)</u>
Total funds brought forward		678,948	222,956	901,904	909,900
Total funds carried forward		<u>382,975</u>	<u>259,519</u>	<u>642,494</u>	<u>901,904</u>

The notes on pages 10 to 16 form an integral part of these financial statements.

St Botolph without Aldgate

Balance sheet as at 31 December 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	9		35,680		35,680
Investments	10		259,519		321,128
			<u>295,199</u>		<u>356,808</u>
Current assets					
Cash at bank and in hand		348,495		546,284	
		<u>348,495</u>		<u>546,284</u>	
Creditors: amounts falling due within one year	11	(1,200)		(1,188)	
Net current assets			<u>347,295</u>		<u>545,096</u>
Net assets			<u>642,494</u>		<u>901,904</u>
Funds	15				
Restricted income funds			259,519		222,956
Unrestricted income funds			382,975		678,948
Total funds			<u>642,494</u>		<u>901,904</u>

The financial statements were approved by the Parochial Church Council on
on its behalf by

2022 and signed

The Revd Laura Jørgensen

The notes on pages 10 to 16 form an integral part of these financial statements.

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Botolph without Aldgate Parochial Church Council (the PCC) constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

1.2. Fund accounting

The Unrestricted Funds (the General Fund and the Designated Special projects Fund) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted but accounted for as a separate fund.

The Restricted Funds comprise amounts received from donors where their application is for a specific purpose.

1.3. Income recognition

Incoming resources from donors are recognised when received.

Planned giving is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the claim has been agreed by H M Revenue & Customs.

Grants are recognised when received from the grantor.

Income from the use of church premises is recognised when agreed and paid by the occupier.

A voluntary church rate is levied on certain property in the parish and the income is recognised when received.

Income from investments is received when due and receivable.

1.4. Expenditure

All resources expended are recognised when paid and significant items of expenditure due but not paid are accrued at the balance sheet date.

1.5. Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Moveable church furnishings are accounted as inalienable property and stated at nil amount. All expenditure incurred on such property is treated as resources expended and so written off.

Equipment used within the church premises is written off when acquired, unless of a material amount in which case it is capitalised in fixed assets and depreciated over its useful life.

Piano

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2021

1.6. Investments

Investments are valued at market value at 31 December.

Gains and losses on investments arise on the sale of investments and from revaluing investments to market value at the end of the year.

1.7. Current assets

Minor stocks of unsold books are not recognised as an asset.

Amounts receivable but not paid at the balance sheet date are included in current assets as debtors less any provision applicable.

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Planned giving	14,845	14,845	15,089
Income tax recoverable on planned giving	3,457	3,457	5,060
Collections at services	1,017	1,017	805
Donations, appeals, etc.	6,824	6,824	3,881
Bequest	500	500	-
Grants receivable	22,446	22,446	43,659
Grants receivable - SMF - Curate	8,388	8,388	-
	<u>57,477</u>	<u>57,477</u>	<u>68,494</u>

Grants receivable during the year were City Burial Fund £2,920 (2020 £3,170), Aldgate Freedom Foundation £11,090 (2020 £20,750), Job Retention Scheme £6,557 (2020 £7,533) Culture Recovery £1,330 (2020 £11,970) and Samuel Butler £549 (Community Development £236)

3. Activities for generating funds

	Unrestricted funds £	2021 Total £	2020 Total £
Bookstall, art exhibitions and sundry	2,062	2,062	293
Aldgate Rooms and Church hire	-	-	7,508
Candle box	97	97	33
Refreshments	-	-	31
	<u>2,159</u>	<u>2,159</u>	<u>7,865</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2021

4. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Investment income and bank interest receivable	2,039	2,039	2,266
	<u>2,039</u>	<u>2,039</u>	<u>2,266</u>

5. Church activities

	Unrestricted funds £	2021 Total £	2020 Total £
Church and facility fees	227	227	-
	<u>227</u>	<u>227</u>	<u>-</u>

6. Other income

	Unrestricted funds £	2021 Total £	2020 Total £
Parish rate	6,632	6,632	4,148
Car park rental	8,400	8,400	8,400
Special Projects - Grant - Trust for London	250,000	250,000	-
Afghan refugees income	5,021	5,021	-
	<u>270,053</u>	<u>270,053</u>	<u>12,548</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2021

7. Charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Missionary and charitable giving donations	-	-	79
Afghan school uniforms	5,021	5,021	-
Ministry: Common fund and other contributions	10,000	10,000	-
Clergy expenses	455	455	543
Curates Housing costs	23,476	23,476	-
Church running expenses	3,742	3,742	6,258
Church repair and maintenance	9,013	9,013	8,735
Worship supplies	547	547	653
Salaries, fees and expenses	34,358	34,358	18,881
Refreshments	377	377	26
Office expenses including stationery	10,854	10,854	13,165
Bank charges	124	124	60
Other expenses	315	315	712
Special projects	533,455	533,455	72,999
Professional fees	-	-	2,503
Independent examiner's fees	1,200	1,200	1,188
	<u>632,937</u>	<u>632,937</u>	<u>125,802</u>

8. Staff costs

Gross salaries including national insurance	33,758	18,444
Organ expenses and stipend	600	437
	<u>34,358</u>	<u>18,881</u>
Shown as:		
Salaries, fees and expenses (Note 7)	34,358	18,881
	<u>34,358</u>	<u>18,881</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2021

9. Tangible fixed assets

	Piano £	Total £
Cost		
At 1 January 2021 and At 31 December 2021	35,680	35,680
Net book values		
At 31 December 2021	35,680	35,680
At 31 December 2020	35,680	35,680

10. Fixed asset investments

	Investments £	Total £
Valuation		
At 1 January 2021	321,128	321,128
Disposals	(103,182)	(103,182)
Revaluations	41,573	41,573
At 31 December 2021	259,519	259,519

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,200	1,188

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2021

12. Funds

Restricted funds

Endowment Burial Ground Trust

Funding for the maintenance of the Church.

J Porter Fund

Money donated for the Crypt.

J Cook Scripture Reader Fund

Money originally established to pay for a curate and now meets honoraria for clergy.

Designated funds

Special projects

Funding from the Diocese for agreed special projects. The income through grants received and expenditure on professional fees, consultancy and salaries relate to the redevelopment of the Church Hall and Offices (The Aldgate Rooms).

These unrestricted funds appear in the following note.

13. Unrestricted funds

	At 01/01/21	Incoming resources	Outgoing resources	Gains and losses	At 31/12/21
	£	£	£	£	£
General fund	139,549	81,955	(99,482)	5,009	127,031
Designated Special projects	539,399	250,000	(533,455)	-	255,944
	<u>678,948</u>	<u>331,955</u>	<u>(632,937)</u>	<u>5,009</u>	<u>382,975</u>

14. Restricted funds

	At 01/01/21	Gains/ (losses)	At 31/12/21
	£	£	£
Endowment Burial Ground Trust	68,702	9,745	78,447
J Porter Fund	122,612	21,318	143,930
J Cook Scripture Reader Fund	31,642	5,500	37,142
	<u>222,956</u>	<u>36,563</u>	<u>259,519</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2021

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2021 as represented by:			
Tangible fixed assets	35,680	-	35,680
Investment assets	-	259,519	259,519
Current assets	348,495	-	348,495
Current and long term liabilities	(1,200)	-	(1,200)
	<u>382,975</u>	<u>259,519</u>	<u>642,494</u>