

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

RISING BROOK BAPTIST CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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RIISING BROOK BAPTIST CHURCH

Report of the Trustees for the Year Ended 31 December 2021

The Trustees are pleased to present their annual directors' report with the financial statements of the charity for the year ending 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities".

Introduction and Objects

Rising Brook Baptist Church is a company limited by guarantee, without a share capital and is governed by the directors, subject to the requirements of charity law.

The principal object of the Church is to promote the advancement of Christian faith.

Reference and administrative details

Charity number: 1136190
Company number: 07122684
Registered Office: Rising Brook Baptist Church, Burton Square, Stafford, ST17 9LT

Our advisers

Accountants	Wynniatt-Husey Limited	The Old Coach House, Horse Fair, Rugeley, Staffordshire, WS15 2EL
Bankers	Lloyds Bank Plc	Market Square, Stafford, ST16 2JL

Trustees' responsibilities in relation to the financial statements

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mrs M A Stephenson
Mr M J Young (Resigned 8th July 2022)
Mrs D E Corson
Mrs S Phillips
Mr A W Pressdee
Mrs C A Almond (Resigned 13th September 2021)
Mr S Eyton-Jones
Mr K Nurse (Resigned 6th December 2021)
Mrs M A Edwards (Resigned 25th March 2021)
Mrs C A Summers (Appointed 1st September 2022)

Organisation

The Directors determine the general management policy of the Church under the guidelines laid down by the Baptist Union Corporation Limited. The day to day management is delegated to the Leadership Team. There have been no material changes in the policy since the last report.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or benefits in kind from their work with the charity other than the Ministers.

RISING BROOK BAPTIST CHURCH
Report of the Trustees for the Year Ended 31 December 2021 continued

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Rising Brook Baptist Church for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the period ending on that date. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financials statements comply with the Charities Act 2011 and part 15 of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review

The Church's funds are retained in order to finance both its activities and the maintenance and enhancements of the Church buildings. The Directors confirm that any major risks to which the Church is exposed have been reviewed and procedures have been established to mitigate those risks.

Approved by the Church on and signed on its behalf by:

..... Mrs S Phillips
Director

..... Mrs C A Summers
Director

RISING BROOK BAPTIST CHURCH

Independent Examiner's report to the Trustees of Rising Brook Baptist Church Charitable Company

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- The accounts do not accord with such records;
- Where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- Any matter which the examiners believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mr T D Mayne
For and behalf of Wynniatt-Husey Limited
Chartered Accountants & Statutory Auditor
The Old Coach House
Horse Fair
Rugeley
Staffordshire
WS15 2EL

Date.....

RISING BROOK BAPTIST CHURCH

Statement of Financial Activities For the year ended 31 December 2021

	Notes	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Incoming Resources			
Giving Gift Aid		446,140	480,660
Sundry Income		11,964	7,645
Café & Catering Income		15,388	19,028
Room Booking Income		25,724	16,567
Gifts from Mission Partners		-	3,751
Community Outreach		1,616	1,328
CYF Income		3,144	8,539
Grant Income		61,598	56,342
Library Income		190	900
Government Grants		61,651	75,405
Leadership School		2,489	2,894
Thank Offering		8,354	10,000
Work Done for Others		30,000	55,070
Discipleship Income		5,160	7,082
Total Incoming Resources		<u>673,418</u>	<u>745,211</u>
Total Direct Charitable Expenditure		<u>727,222</u>	<u>678,168</u>
Net Incoming /(Outgoing) Resources Before Transfer		(53,804)	67,043
Transfer between funds		32,703	442
Net Income Resources Before Exceptional Income	2	<u>(21,101)</u>	<u>67,485</u>
Net Movements in Funds			
Fund balances brought forward		125,645	58,160
Funds Balances Carried Forward		<u>104,544</u>	<u>125,645</u>

RISING BROOK BAPTIST CHURCH

Balance Sheet As at 31 December 2021

	Notes	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Fixed Assets			
Tangible assets	4	<u>411</u>	<u>411</u>
		<u>411</u>	<u>411</u>
Current Assets			
Debtors	5	28,528	27,049
Cash at bank and in hand		<u>201,235</u>	<u>239,375</u>
		<u>229,763</u>	<u>266,424</u>
Creditors: amounts falling due within one year	6	41,331	28,914
Net Current Assets/(Liabilities)		<u>188,432</u>	<u>237,510</u>
Total Assets		<u>188,843</u>	<u>237,921</u>
Represented By:			
Members fees		190	190
Unrestricted funds		104,544	125,645
Designated funds	7	<u>84,109</u>	<u>112,086</u>
		<u>188,653</u>	<u>237,731</u>
		<u>188,843</u>	<u>237,921</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and;
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed by:

Mrs C A Summers - Director

Mrs S Phillips- Director.....

RIISING BROOK BAPTIST CHURCH

Notes to Financial Statements For the year ended 31 December 2021

1) Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (Charities SORP (FRS 102)) "The Financial Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

Rising Brook Baptist Church meets the definition of a public benefit entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual, over their expected useful lives on the following bases:-

Fittings and furniture	10%	straight line basis
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Expenditure

All expenditure is accounted for gross, and when incurred. Those expenses which are attributable to two or more expense headings are apportioned between those headings on an appropriate basis. Donations made are included in the year in which they are paid.

Income and Donations

Donations and bequests are accounted for when received by the Church. Other income is accounted for on an accruals basis as far as it is prudent to do so. Income includes tax received and recoverable.

Monies collected for and paid over to other churches and charities are not included in the Statement of Financial Activities.

Donation of Assets

Gifts of tangible assets are included in these accounts at an estimate valuation which approximates to cost. Donations are included in the income and expenditure account as such, and in the balance sheet under appropriate headings.

Fund Accounting

All monies received are for the general running of the church and no specific restriction is given by the donor. The managing trustees have transferred all retained funds to unrestricted reserves.

RISING BROOK BAPTIST CHURCH

Notes to Financial Statements For the year ended 31 December 2021 continued

2) Net Incoming Resources for the year

This is stated after charging:

	2021	2020
Depreciation	0	0
Minister's salaries	174,033	172,922
Administration staff salaries	267,796	272,505
Staff pensions	12,003	11,881
Accountancy fees	2,900	2,760

3) Taxation Status

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gain Act 1992 to the extent that these are applied to its charitable objects.

RISEING BROOK BAPTIST CHURCH

Notes to Financial Statements **For the year ended 31 December 2021 continued**

4) Tangible Fixed Assets

	Plant & Machinery RBH(C&C) Ltd £	Fittings & Furniture £	Total £
Cost or valuation			
At 1 January 2021	938	136,410	137,348
Additions	-	-	-
Disposals	-	-	-
At 31 December 2021	<u>938</u>	<u>136,410</u>	<u>137,348</u>
Depreciation			
At 1 January 2021	527	136,410	136,937
Eliminated on disposals	-	-	-
Charge for the year	-	-	-
At 31 December 2021	<u>527</u>	<u>136,410</u>	<u>136,937</u>
Net Book Value			
At 31 December 2021	<u>411</u>	<u>0</u>	<u>411</u>
At 31 December 2020	<u>411</u>	<u>0</u>	<u>411</u>

RISING BROOK BAPTIST CHURCH

Notes to Financial Statements For the year ended 31 December 2021 continued

5) Debtors

	2021	2020
	£	£
Debtors	3,736	6,092
Income tax recoverable	7,467	8,599
DFN Transactions	3,125	2,970
Prepayments	<u>14,200</u>	<u>9,388</u>
	<u>28,528</u>	<u>27,049</u>

6) Creditors

	2021	2020
	£	£
Accruals	25,481	15,061
Creditors (Rising Brook Hosp (C+C) Ltd)	2,100	2,100
Credit Card	5,112	3,441
PAYE	<u>8,638</u>	<u>8,312</u>
	<u>41,331</u>	<u>28,914</u>

7) Designated Funds

	2021	2020
	£	£
Building Fund	20,176	34,917
Gambia Projects	11,176	15,666
Youth Projects	2,617	2,673
Other Overseas Projects	9,191	8,520
Local Projects	39,107	48,165
Other (Held on Behalf of Others)	<u>1,842</u>	<u>2,145</u>
	<u>84,109</u>	<u>112,086</u>

8) Reserves

	Totals £	Unrestricted Funds £	Designated Funds £	RBH(C&C) Ltd £	Members Fees £
At 1 January 2021	237,921	130,165	112,086	(4,520)	190
Surplus/(Deficit) for the year	(53,804)	(53,804)			
Designated Fund Movement/transfers Between funds	4,726	32,703	(27,977)		
At 31 December 2021	188,843	109,064	84,109	(4,520)	190

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For the year ended 31 December 2021 continued

9) Capital Commitments

At 31 December 2021 there were no capital commitments for which contracts had been placed or amounts authorised by the Directors.

10) Employee Number and Costs

	2021	2020
Ministers & Directors	9	9
Support & Administration	<u>19</u>	<u>18</u>
	<u>28</u>	<u>27</u>

No employee earned £40,000 p.a. or more.

Aggregate amounts paid in respect of:

	2021	2020
	£	£
Wages	441,831	448,127
Social Security costs	27,646	26,981
Pension costs	12,003	11,881
	<u>481,480</u>	<u>486,989</u>

No Director has received remuneration or benefits in kind from the Church during the year other than the Ministers.

RISING BROOK BAPTIST CHURCH

Detailed Income Expenditure Account For the year ended 31 December 2021

	2021 £	2020 £
Incoming Resources		
Giving – Regular	321,278	334,631
Giving – Loose Bag	2,189	5,779
Giving – One-offs £1,000+	39,908	42,200
Giving Gift Aid	82,765	98,050
Sundry Income	11,964	7,645
Café & Catering Income	15,388	19,028
Room Booking Income	25,724	16,567
Gifts from Mission Partners	-	3,751
Community Outreach	1,616	1,328
CYF Income	3,144	8,539
Grant Income	61,598	56,342
Government Grants	61,651	75,405
Library Income	190	900
Leadership School	2,489	2,894
Discipleship Income	5,160	7,082
Work Done for Others	30,000	55,070
Thank Offering	<u>8,354</u>	<u>10,000</u>
	<u>673,418</u>	<u>745,211</u>
 Resources Expended		
Salaries & Wages	481,480	486,989
Ministers & Staff Training	4,206	2,503
Minister & Staff Expenses	5,654	5,912
Sunday Services	2,302	2,554
Online Church	4,618	290
Events	749	721
Community Outreach	2,954	1,172
CYF Expenditure	2,843	7,312
Pastoral Care	526	350
Discipleship & Clusters	2,827	4,913
Local & Global Mission	64,060	38,274
Hospitality	846	652
Centre Ministry	1,212	727
Marketing & Communications	7,268	6,617
IT Costs	4,928	4,201
Subscriptions	3,648	3,636
Professional Fees	13,687	14,186
Rent & Rates	7,372	7,372
Utilities	38,752	28,589
Facilities Maintenance & Cleaning	31,016	14,793
Minibus	1,312	1,784
Photocopier, Stationary Etc	21,597	19,657
Telephone & Wifi	5,595	4,795
Library	97	77
Grant Expenditure	6,848	5,381

RISING BROOK BAPTIST CHURCH

Detailed Income Expenditure Account Continued For the year ended 31 December 2021

	2021	2020
	£	£
Safeguarding	912	461
Leadership School	1,507	2,894
Café & Catering Non-staff Costs	7,997	10,587
Conferencing Non-staff Costs	245	105
Miscellaneous	164	664
	<u>727,222</u>	<u>678,168</u>
Net expenses over receipts to be carried forward	<u>(53,804)</u>	<u>67,043</u>

This page does not form part of the statutory financial statements.