

**Company Registration No. 01566806 (England and Wales)**  
**Charity No. 511712**

**THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD  
INCORPORATED**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

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# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2021

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The Directors present their report and the audited financial statements of the company for the year ended 31 December 2021.

The Company's objectives are to advance the Christian religion for the benefit of the public in accordance with the doctrines and principles, and Basis of Union of the United Reformed Church. In pursuit of this, the Company supports the East Midlands Synod of the United Reformed Church and hold monies, investments and properties for these purposes, and is registered as a Charity. The directors have therefore adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Reference and administrative details

**Full name** The United Reformed Church East Midlands Synod Incorporated

**Registered company number** 01566806

**Registered charity number** 511712

### Directors

#### A Directors

Rev A Camilla Veitch (appointed 13 April 2021)

Mr David J Greatorex

Rev Geoffrey S Clarke

#### B Directors

Ms Catriona M A Wheeler

Rev James A Breslin

Mr James W E Wild

Rev Lesley A Moseley (appointed 19 January 2021)

Mr Ronald C Kenyon

Mr Jonathan A Heard (resigned 13 July 2022)

Mr Vaughan Griffiths

**Registered office** 1 Edwards Lane  
Sherwood  
Nottingham  
NG5 3AA

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Bankers**

The Royal Bank of Scotland plc  
38 Market Place  
Wigan  
WN1 1PJ

Barclays Bank plc  
Sherwood Group  
PO Box 57  
Mansfield  
NG18 1HT

### **Auditors**

UHY Hacker Young  
14 Park Row  
Nottingham  
NG1 6GR

### **Solicitors**

Chattertons Legal Services Limited  
St. Swithin's Court  
1 Flavian Road  
Lincoln  
LN2 4GR

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Structure, Governance and Management**

#### **Objectives and aims**

The Company's objectives are to advance the Christian religion in accordance with the Basis of Union and to conduct other ancillary and charitable work in the region of the East Midlands Synod. The Synod encourages, equips and enables churches to carry out mission in the East Midlands region for the benefit of the public.

#### **Constitution**

The Governing Documents of the Company are the United Reformed Church Act 1972 as amended by the United Reformed Church Act 1981 and the United Reformed Church Act 2000 and its Memorandum and Articles of Association. The Company administers finances and property and provides general guidance, for the benefit of the churches in the Synod.

The company is limited by guarantee and does not trade with a view to profit.

#### **Appointment of Directors**

The Moderator, Clerk and Treasurer of the East Midlands Synod and the Convenor of the Synod Finance Group are ex-officio directors ("A Directors") and have the same voting rights as the other directors. The remaining directors ("B Directors") are nominated by Synod and appointed by the Members. Until otherwise determined by a meeting of Synod, the number of Directors shall not be less than four nor more than twelve of whom at least five must be B Directors. A B Director may not be a member of the Synod Council and at least two thirds or six of the B Directors (whichever is greater) must be members of the United Reformed Church. B Directors shall retire after a continuous period of six years but are eligible for reappointment to the Board.

The directors do not have any interests in the any shares of the company as the company is limited by guarantee. In the event of the company being wound up, personal liability is limited to an amount not exceeding £1. No remuneration is paid to the directors for their duties as directors.

#### **Induction and Training**

Directors have access to all relevant documents regarding the Company and are encouraged to keep up to date with changing legislation.

#### **Related parties**

In the opinion of the Directors individual United Reformed Churches and Ministers are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence.

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Achievement and Performance**

The deficit for the year before movements in the value of investments amounted to £259,581 (2020 – surplus of £933,510), but this included capital receipts of £1,720,241 (2020 – £1,046,209) from the sale of properties no longer required by Churches within the Trust's area of activities. Grants made for the purchases of manses amounted to £346,645 (2020 - £nil). Consequently, after adjusting for sales and purchases of properties, the net deficit before investment movements amounted to £1,633,177 (2020 – deficit of £112,699).

The value of the Company's investments increased by £888,023 (2020 – decreased by £203,622) during the year because of the purchase of additional units and the movements in the market value of equities generally. There were acquisitions of £52,500 (2020 - £nil) and disposals of £44,843 (2020 - £nil) in the year and the Company realised a gain of £4,657 (2020 – £nil) on the disposal of investments in the period.

A significant amount of time is voluntarily given by many people to support the smooth and efficient running of The Synod. This includes contributions of individual church members across the Synod area, and particularly those who have membership of the various committees and groups that form the management of the operating side of Synod. The convenors of these meetings give many hours each year and two Synod Officers (Clerk and Treasurer) give the equivalent of at least one full time employee between them.

### **Public Benefit**

The Company pays due regard to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Company and in planning future activities.

The Company supports the activities of Churches in the East Midlands Synod by, for example, facilitating:

- The provision of regular Christian public worship open to all;
- Christian teaching and activities for children and young people;
- Pastoral care of people who are lonely, sick, bereaved, or distressed in other ways, within and beyond their congregations;
- Service to the local community through, inter alia, food banks, drop in centres, luncheon clubs, counselling services, youth clubs and other children's work;
- The use of their buildings for a wide variety of community uses, either rent free or at levels below commercial rents;
- Training for the volunteers who make up most of the staffing for these activities;
- Local churches to work in partnership with other churches, community groups and local authorities.
- Training Days were offered online for the ministers of the Synod during the pandemic, to offer support and encouragement;
- Daily evening prayers held online on Facebook and posted on YouTube, led by the Moderator and a team of people from across the Synod and also from Hellevoetsluis in the Netherlands and Columbus Ohio in the USA. Open to all;
- Online prayers twice a month for the ministers in the Synod led by the Moderator;
- During the pandemic inductions and ordinations were enabled to take place in a positive way – either completely online or hybrid, thanks to technical support made available. This ensured that the work of ministry and mission did not need to be put on hold unnecessarily despite the impact of the pandemic;

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

- Families of ministers who have died were able to join in from afar for acts of remembrance at Synod worship, thanks to the meetings being live streamed/held on YouTube; and
- Churches being helped to access advice on installation of digital/technical equipment thanks to small funding scheme.

The Company also runs, when circumstances permit, a number of programmes for children and young people.

The Company provides resources to support local churches in the management and maintenance of their buildings, to ensure property is kept in good repair.

The Company also supports specific projects by the provision of grants. Applications are considered regularly and in 2021 grants were approved for the following projects:

Church	Project	Fund	2021 £	2020 £
<b>New Grants approved:</b>				
Grimsby	Oasis Hub	Mission Fund	-	15,500
Pioneer Ministry	South East Lincoln	Mission Fund	-	20,500
Corby URC	Church roof repair	Building repair fund	-	6,860
Bulwell URC	Toilet upgrade	Building repair fund	-	10,000
Flore URC	Church roof repair	Building repair fund	-	10,000
Grobby URC	Church roof repair	Building repair fund	-	10,000
Marlpool URC	Theatre project	Moorgreen Mission Fund	(5,000)	5,000
St Andrews, Peterborough URC	Works to Manse	Manse fund	-	6,930
Bulwell URC	Family outreach project	Timson Fund	15,000	-
Loughborough URC	Church and community centre manager	Mission Fund	11,340	-
Lubbesthorpe URC	Pioneer worker	Mission Fund	8,000	-
Bulwell URC	Family outreach project	Timson Fund	8,000	-
Bulwell URC	Family outreach project	Mission Fund	7,000	-
Hinckley URC	Stonework repair	Building repair fund	10,000	-
West Derbyshire URC	Window replacement	Building repair fund	10,000	-
Lutterworth URC	Church roof repair	Building repair fund	12,820	-
			<u>77,160</u>	<u>84,790</u>
Other grants approved / paid (each less than £5,000)			30,333	41,160
<b>Total grants (Note 6)</b>			<u>107,493</u>	<u>125,950</u>

### Reconciliation of grant creditors and payments

Total grant creditor brought forward (Notes 18 and 19)	61,500
Grants approved in the year (Note 6)	107,493
Grants paid during the year	<u>(99,493)</u>
Total grant creditor carried forward (Note 18 and 19)	<u>69,500</u>

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Reserves and Reserves Policy**

At 31 December 2021 the Company had unrestricted reserves of £9,637,638 (2020 - £9,048,131). Included in this sum are fixed assets of £200,802 (2020 - £244,635), investments of £7,986,047 (2020 - £7,095,024) and investment property of £162,500 (2020 - £nil) that are held primarily for income generation purposes to support the continuing work of the Synod.

The Company aims to retain a minimum level of cash in the bank of circa £100,000 to meet short term funding requirements. It is believed that substantially all investments are readily available to be sold, if the need should arise, to meet medium term funding requirements. The Directors are satisfied with the current cash and reserves position, given the potential commitments anticipated.

Payments from designated and restricted funds are in accordance with need, the timing of which is uncertain given the potential commitments anticipated.

### **Investments Policy**

Funds held by the Company are from time to time invested for the benefit of the Synod's continuing activities. The Trust's powers of investment are given under the Articles of Association of the Company and by general charitable law.

The Trust seeks to ensure that such funds are prudently invested and that an appropriate balance is struck between risk and reward, balancing requirements for current income and future capital appreciation to safeguard the future of the Synod.

The Trust takes reasonable care when making any investment and considers the spread and suitability for the Synod of all its investments, seeking to achieve a growing level of income and capital growth with a low to medium level of risk.

All investments are held in pooled funds and the Trust seeks to ensure its investments comply in all material respects with the ethical policies agreed by the Synod.

The performance of the Synod's fund managers and investments is monitored by reference to appropriate benchmark returns.

### **Risk Management**

The Directors are responsible for assessing the risks to which the Company is exposed and for establishing systems to mitigate those risks. The Trust maintains a risk register and considers external and internal risks to which the Company is exposed. This register is reviewed annually.

The Directors have considered numerous factors which could have a negative effect on the Company's ability to pursue its aims, considering both the likelihood of those recurring and the significance of their impact. These cover governance, finance, property, office functionality, legal, human resources and local Church issues.

Significant risks identified include:

- Synod functions could not be undertaken owing to unforeseen events;
- An inability to provide Churches with appropriate services for financial or other reasons;



# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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- Failure to adhere to legal guidelines and appropriate regulatory frameworks in the activities of the Trust;
  - Irreconcilable differences between the Trust and a local church over trusteeship;
  - Safeguarding issues involving Synod or Church staff/members;
  - Synod or local church activities that result in significant adverse publicity bringing the Synod and/or the United Reformed Church into disrepute; and
  - Difficulties in appointing and retaining appropriate personnel as trustees with the requisite experience and skills to ensure continuity of activities.

The Directors will continue to review and monitor these risks and the adequacy of the systems in place to reduce them.

### Properties held on behalf of Churches

The Company is also the registered owner of certain church properties within the geographical area of the Synod. Neither the Company nor its directors have any operational powers over the properties but upon closure or dissolution of the particular churches, the properties or proceeds of sale may revert to the Company.

The directors believe that they act as custodian trustees for these properties as the Company derives no benefit from holding the title to the properties and the directors have no direct control of the properties. They therefore consider it inappropriate to attribute any value to them in the balance sheet of the company. A full list of the properties concerned as at 31 December 2021 is included at Appendix 1.

### Summary

The total net assets of the Company increased over the year from £9,682,987 to £10,311,429.

	2021	2021	2020	2020
	£	%	£	%
Investments	7,986,047	77.4	7,095,024	73.3
Tangible fixed assets	200,802	2.0	244,635	2.5
Investment property	162,500	1.6	-	-
Other net assets	1,962,080	19.0	2,343,328	24.2
Total	10,311,429	100.0	9,682,987	100.0

### Future outlook

The Directors are mindful of the effects of the increases in costs arising from the high rate of inflation both on the company's own costs and those of the churches within the Synod, and their members, while the outlook for investment returns is also uncertain. The Directors are also concerned at the impact that the Covid-19 outbreak has had on the finances and size of many congregations of churches within the Synod area. This may result in the closure of some churches in the medium term and the realisation of surplus properties. Combined with a reduction in the deployment of ministers over the last ten years, the Directors are reviewing whether any potentially excess funds might be redeployed from the Manse fund to the General Fund to facilitate additional work for the benefit of the remaining churches within the Synod.

During the year, the Synod agreed to make a contributions of £1,500,000 to the United Reformed

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# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **REPORT OF THE DIRECTORS AND STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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Church Ministers' Pension Scheme, as part of a combined approach with other Synods, in anticipation of a projected deficit in excess of £20,000,000 at the next triennial valuation. £1,000,000 of this was paid during the year while a further £500,000 will be paid over the next five years. Provision has been made for the full amounts payable.

It is anticipated that the Scheme will be closed to future accrual from 31 December 2022 and that future contributions will be directed towards a new defined contribution scheme. However, the increasing maturity of the final salary Scheme is likely to require a move to a lower risk funding model by 2030 which may require significant additional funding, in part dependent on a number of factors including investment returns, movements in interest rates and any changes in the projected mortality rate.

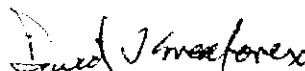
The directors continue to review the governance and financial strategy of the Company and will continue to pursue policies that advance the religious and charitable activities within the local communities that are served by the Synod.

In approving the Directors' Annual Report, we also approve the Strategic Report included therein.

Signed on behalf of the directors:



Ronald C Kenyon  
**Chairman**



David J Greator  
**Treasurer**

Dated: 20.09.2022

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **STATEMENT OF THE DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Directors' responsibilities in relation to the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The directors are also responsible for preparing financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of affairs of the company and of the incoming resources and application of resources of the company for that period.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

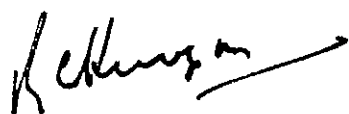
The directors are responsible for keeping adequate accounting records that show and explain the company's transactions, disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to the auditors**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

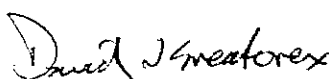
- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed on behalf of the directors:



Ronald C Kenyon

**Chairman**



David J Greatorex

**Treasurer**

Dated: 20.09.2022

## **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **Opinion**

We have audited the financial statements of The United Reformed Church East Midlands Synod Incorporated (the 'company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the report of the directors, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to the exemption from the requirements to prepare a strategic report.

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and

## **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2021**

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using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included:

- review of the financial statement disclosures to underlying supporting documentation;
- review of correspondence with and reports to the regulators, including correspondence with the Charity Commission;
- enquiries of management in so far as they related to the financial statements; and
- testing of journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Roger Merchant (Senior Statutory Auditor)**  
**For and on behalf of UHY Hacker Young**

Dated: .....

**Chartered Accountants**  
**Statutory Auditor**

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Restricted	Unrestricted	Total 2021	Total 2020 (as restated)
		£	£	£	£
<b>Income and endowments from:</b>					
Income from donations, legacies and grants	2	8,316	90,932	99,248	109,828
<b>Income from charitable activities:</b>					
Income from surplus properties	3	-	1,720,241	1,720,241	1,046,209
Synod churches donations		-	312,500	312,500	105,816
Other income	5	-	-	-	255
Investment income	4	16,222	247,289	263,511	253,667
<b>Total income and endowments</b>		<b>24,538</b>	<b>2,370,962</b>	<b>2,395,500</b>	<b>1,515,775</b>
<b>Expenditure on charitable activities:</b>					
Grants paid for purchase of properties	8	-	346,645	346,645	-
Payments to or for churches	7	4,531	360,734	365,265	124,858
Grants payable	6	29,778	77,715	107,493	125,950
Training costs	8	-	57,146	57,146	47,994
Youth & children's work costs	8	-	22,905	22,905	43,085
Staff pension costs	11	-	29,495	29,495	37,611
Building surveys	8	-	15,864	15,864	9,468
Other payments	8	-	14,874	14,874	11,622
Pension Scheme deficit funding	8 & 23	-	1,500,000	1,500,000	30,000
Office costs	8	-	195,394	195,394	151,677
<b>Total expenditure</b>	<b>8</b>	<b>34,309</b>	<b>2,620,772</b>	<b>2,655,081</b>	<b>582,265</b>
Net (expenditure)/income		(9,771)	(249,810)	(259,581)	933,510
Transfers between funds	20	600	(600)	-	-
<b>Net expenditure/(income)</b>		<b>(9,171)</b>	<b>(250,410)</b>	<b>(259,581)</b>	<b>933,510</b>
<b>Other recognised gains / (losses):</b>					
Unrealised gain/(loss) on investments	15	47,854	835,512	883,366	(203,622)
Realised gain on disposal of investments		252	4,405	4,657	-
<b>Net movement in funds</b>		<b>38,935</b>	<b>589,507</b>	<b>628,442</b>	<b>729,888</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	20	634,856	9,048,131	9,682,987	8,953,099
<b>Total funds carried forward</b>	<b>20</b>	<b>673,791</b>	<b>9,637,638</b>	<b>10,311,429</b>	<b>9,682,987</b>

All income and expenditure derive from continuing activities.

The notes on pages 19 to 39 form part of these financial statements.



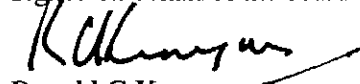
# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

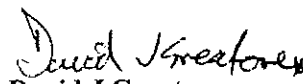
## BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 (as restated) £
<b>Fixed assets</b>			
Tangible assets	13	200,802	244,635
Investment property	14	162,500	-
Investments	15	7,986,047	7,095,024
		<hr/>	<hr/>
		8,349,349	7,339,659
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors	16	550,226	307,461
Cash at bank & in hand	17	2,017,680	2,127,631
		<hr/>	<hr/>
		2,567,906	2,435,092
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	18	(93,826)	(76,764)
		<hr/>	<hr/>
<b>Net current assets</b>		2,474,080	2,358,328
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		10,823,429	9,697,987
		<hr/>	<hr/>
<b>Creditors: amounts falling due after more than one year</b>	19	(512,000)	(15,000)
		<hr/>	<hr/>
<b>Net assets</b>		10,311,429	9,682,987
		<hr/>	<hr/>
<b>Funds</b>			
Restricted	20	673,791	634,856
Unrestricted	20	9,637,638	9,048,131
		<hr/>	<hr/>
<b>Total funds</b>		10,311,429	9,682,987
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Board on...13 July 2022.....

Signed on behalf of the board of directors

  
Ronald C Kenyon  
Chairman

  
David J Greathorex  
Treasurer

Company Registration No. 01566806

The notes on pages 19 to 39 form part of these financial statements.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 (as restated) £
<b>Cash (outflow)/inflow from operating activities</b>	12	(104,266)	543,071
<b>Cash flow from investing activities</b>			
Payments for tangible fixed assets		(2,685)	(6,303)
Purchase of investments		(52,500)	-
Sale proceeds on investments		49,500	-
		<hr/>	<hr/>
<b>Net cash outflows from investing activities</b>		(5,685)	(6,303)
		<hr/>	<hr/>
<b>Net (decrease)/increase in cash and cash equivalents</b>		(109,951)	536,768
<b>Cash and cash equivalents at 1 January</b>		2,127,631	1,590,863
		<hr/>	<hr/>
<b>Cash and cash equivalents at 31 December</b>		2,017,680	2,127,631
		<hr/>	<hr/>
<b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		2,017,680	2,127,631
		<hr/>	<hr/>

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

#### **1.1 Basis of preparation of accounts**

The United Reformed Church East Midlands Synod Incorporated is an incorporated charity registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The address of the registered office is given in the company information on page 3 of these financial statements. The nature of the company's operations and principal activities are to advance the Christian religion in accordance with the Basis of Union and to conduct other ancillary and charitable work in the region of the East Midlands Synod.

The company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 affecting reporting periods beginning on or after 1 January 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the company.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The aim and use of each restricted funds is set out in the notes to the financial statements. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.3 Income recognition**

All incoming resources are included in the statement of financial activities when there is sufficient certainty that the receipt of the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants, where entitlement is not conditional on the delivery of specific performance by the Company, are recognised when the company becomes unconditionally entitled to the grant.

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Company earns the right to consideration by its performance.

Investment income is included when receivable.

Legacies are recognised when they are received or, if before receipt, there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value can be measured with sufficient reliability.

### **1.4 Reversion of buildings and other assets**

Where beneficial ownership of a building reverts to the Charity on closure of a church or where it has been otherwise decided to transfer assets to the Charity from churches within the Synod, the Charity takes on the role of Managing Trustee.

The cost or fair value of the assets is then recognised as income and brought onto the balance sheet.

Properties that are held for sale are accounted for as current asset investment properties.

The Directors consider it more appropriate to account for properties that revert to them on closure of a church or are received as donations when beneficial ownership is transferred rather than on completion of any subsequent sale. Properties are therefore recognised at fair value and any appropriate adjustment made on any subsequent sale.

The impact of this change in the accounting policy has been to increase the income from surplus properties by £240,341 (2020 - £296,348), net movement in funds by £240,341 (2020 - £296,348), current assets by £240,341 (2020 - £296,348) and net assets by £240,341 (2020 - £296,349).

### **1.5 Expenditure recognition**

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are recognised when they are agreed or in the case where conditions apply to the grant, when those conditions have been met by the recipient and the grant becomes payable.

### **1.6 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Assets with a cost over £500 are capitalised.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	Nil
Leasehold improvements	10% straight line basis

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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Motor vehicles	25% straight line basis
Office equipment	15% or 25% straight line basis

Freehold land is not depreciated. Freehold buildings would be depreciated at 2% per annum. However, no depreciation has been provided in the year as the directors believe that the carrying value of land and buildings is less than the residual value. A review of property values is undertaken by the directors each year to ensure that this continues to be the case.

### **1.7 Freehold land and buildings where the Synod is the custodian trustee**

The Company is the legal owner of various properties as Custodian Trustee on behalf of individual churches of The United Reformed Church in the East Midlands area, as shown in Appendix 1. No value is attributed to these within the accounts.

Freehold land and buildings are only capitalised where they are for the direct use by, and the risks and the benefits of ownership remain with the Company.

Funds realised from the sale of any surplus properties which have reverted back to the Company are shown in the Statement of Financial Activities as voluntary income at cost or fair value.

### **1.8 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

### **1.9 Investments**

Investments are stated at the bid market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus any associated tax recoverable is credited to income on an accruals basis.

### **1.10 Value Added Tax**

Value Added Tax is not recoverable and, as such, is included in the relevant costs in the Statement of Financial Activities.

### **1.11 United Reformed Churches**

In the opinion of the directors, individual United Reformed Churches and Trusts are not considered to be related parties as the Company's relationship with them is one of administration and giving advice rather than exercising influence. As such, transactions with individual United Reformed Churches and Trusts are not individually disclosed within these accounts except to the extent that grants are made to those Churches.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1.12 Pension

The United Reformed Church East Midlands Synod Incorporated participates in a multi-employer defined benefit pension plan for employees of The United Reformed Church. The plan's actuary has advised that the assets and liabilities related to United Reformed Church East Midlands Synod Incorporated are not separately identified for the purposes of the disclosures specified under FRS 102. The employer contributions in relation to the pension plan are determined by the United Reformed Church based on advice from a qualified actuary and charged to the Statement of Financial Activities as made.

From 2021 all new employees are invited to join a new Defined Contribution Pension Scheme. No further employees will be offered the 'existing' Defined Benefit Scheme.

### 1.13 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the opinion of the directors, there are no special disclosures required in respect of judgements and estimation uncertainty.

## 2. Income from donations, legacies and grants

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Donations</b>				
Moderator's Discretionary Fund	1,280	-	1,280	1,055
Welfare Fund	2,105	-	2,105	2,212
General donations	-	9,824	9,824	3
Capital Fund	-	13,426	13,426	54,115
Manse Fund	-	60,281	60,281	37,458
SE Lincolnshire	-	-	-	10,300
Brayfield Road Fund	3,931	-	3,931	-
Safe Guarding Fund	1,000	-	1,000	-
<b>Grants from the national United Reformed Church:</b>				
Grants for training	-	7,401	7,401	4,685
	8,316	90,932	99,248	109,828

Income from donations, legacies and grants includes £8,316 (2020 - £13,567) of restricted and £90,932 (2020 - £96,261) of unrestricted funds.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 3. Income from surplus properties

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Capital Fund – Fair value of surplus properties received pending disposal</b>				
Badby URC (Sold 2022)	-	336,722	336,722	-
Clifton URC (Sold 2021)	-	-	-	158,801
Langley URC (Sold 2021)	-	-	-	137,547
Rothwell URC (Sold 2022)	-	200,000	200,000	-
<b>Capital Fund – Surplus properties received at fair value and subsequently sold</b>				
Lutterworth URC	-	302,556	302,556	-
<b>Manse Fund – Surplus properties received at fair value and subsequently sold</b>				
Main Street, Kilby	-	-	-	303,137
Christ Church, Leicester	-	-	-	220,726
Calverton Road, Arnold	-	-	-	225,998
27 Maurice Drive, Nottingham	-	350,190	350,190	-
4A Harrowden Road, Wellingborough	-	269,942	269,942	-
8 Hudson Road, Spalding	-	260,831	260,831	-
	-	1,720,241	1,720,241	1,046,209

The income from surplus properties was attributable to unrestricted funds in both years.

### 4. Investment income

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Interest receivable on cash deposits and loans	12	90	102	2,190
Income from listed investments	16,210	247,199	263,409	251,477
	16,222	247,289	263,511	253,667

Investment income includes £16,222 (2020 - £16,163) of restricted and £247,289 (2020 - £237,504) of unrestricted funds.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 5. Incoming resources from activities to further the company's objectives

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Other income</b>				
Training income	-	-	-	160
Bookstall	-	-	-	60
Sundry income	-	-	-	35
	-	-	-	255

The incoming resources from activities to further the company's objectives were attributable to unrestricted funds in 2020.

### 6. Grants payable

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Grants to individuals:</b>				
Welfare Fund	3,750	-	3,750	3,250
Holiday Fund	1,100	-	1,100	-
Outreach Fund	2,000	-	2,000	1,500
Retired Ministers Housing Fund	3,468	-	3,468	1,940
Moderators Discretionary Fund	1,460	-	1,460	1,910
Northants Everdon Willis Fund	-	-	-	10,000
Grants to Ministers	-	6,332	6,332	6,269
Ministers education grants	-	5,334	5,334	3,530
Grants for sabbaticals	-	1,456	1,456	1,200
Grants for books	-	600	600	-
<b>Grants to institutions:</b>				
General Mission Fund grants	-	26,340	26,340	13,504
Building Repair Fund grants	-	37,653	37,653	54,526
Timson Legacy grants	23,000	-	23,000	-
Moorgreen Mission Fund grants	(5,000)	-	(5,000)	20,000
Former District Church Fund grants	-	-	-	1,061
Synod Manse Fund grants	-	-	-	7,260
	29,778	77,715	107,493	125,950

Of the total grants payable, £29,778 (2020 - £39,661) of the above costs were attributable to restricted funds. £77,715 (2020 - £86,289) of the above costs were attributable to unrestricted funds.



# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 7. Payments to or for Churches

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Ministry and Mission Fund support payment	-	-	-	60,000
Repairs, utilities and legal/professional fees	4,531	33,770	38,301	46,732
Licences, insurances and professional fees	-	56,987	56,987	10,145
Wellingborough URC - Contribution to the Hub	-	269,507	269,507	-
West Derbyshire URC	-	470	470	-
Newport Pagnell URC	-	-	-	7,981
	4,531	360,734	365,265	124,858

Of the total costs from payments to or for churches, £4,531 (2020 - £54,309) were attributable to restricted funds. £360,734 (2020 - £66,522) of the above costs were attributable to unrestricted funds.

Payments to or for churches includes payments from the designated Church Support Fund to churches of £8,013 (2020 - £7,981).

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 8. Total expenditure

	Notes	Restricted £	Unrestricted Synod Activities £	Total 2021 £	Total 2020 £
Grants paid for purchase of properties		-	346,645	346,645	-
Payments to or for churches	7	4,531	360,734	365,265	120,831
Grants payable	6	29,778	77,715	107,493	125,950
Training & other events		-	10,782	10,782	5,572
Training staff costs	11	-	46,364	46,364	42,422
Youth & Children's staff costs	11	-	22,905	22,905	43,085
Buildings surveys		-	15,864	15,864	9,468
Pension funding	23	-	1,500,000	1,500,000	30,000
		34,309	2,381,009	2,415,318	351,355
<b>Other payments</b>					
Bookstall		-	108	108	210
Miscellaneous		-	14	14	1,078
Committee expenses		-	5,425	5,425	7,640
Pastoral consultants		-	9,327	9,327	2,694
		-	14,874	14,874	11,622
<b>Office costs</b>					
Audit & Accountancy		-	14,016	14,016	13,200
Professional fees		-	19,697	19,697	22,205
Depreciation		-	46,518	46,518	6,353
Staff costs	11	-	95,253	95,253	93,800
Rent, repairs & office insurance		-	26,901	26,901	25,895
Office consumables		-	12,992	12,992	16,023
Travel		-	3,960	3,960	5,245
Other expenses		-	3,870	3,870	2,540
Legal fees		-	828	828	4,027
Data access request		-	854	854	-
		-	224,889	224,889	189,288
		34,309	2,620,772	2,655,081	552,265

£34,309 (2020 - £93,970) of the above costs were attributable to restricted funds. £2,620,772 (2020 - £488,295) of the above costs were attributable to unrestricted funds.

### 9. Taxation

The Company is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 10. Surplus for the year

The surplus for the year is stated after charging:	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fees payable to auditors	13,716	13,200
Depreciation of owned assets (Note 13)	46,518	6,353
Profit on sale of investments	(4,657)	-
Operating lease rentals	3,105	4,744

### 11. Staff costs and directors' remuneration and expenses

The average number of staff employed during the year was 8 (2020 - 7).

The total staff costs and employees' benefits were as follows:

	Notes	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Wages and salaries		127,360	131,098
Social security		7,667	10,598
Pension costs	23	29,495	37,611
		<hr/>	<hr/>
		164,522	179,307
		<hr/>	<hr/>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

In the prior year the Company Secretary, who was also a director, was paid £5,387 for qualifying services in his capacity as Property Officer during part of the period. Prior to his retirement on 31 March 2020 he was regarded as key management personnel.

The directors received no remuneration for their services during the year. In the prior year, one director received an honorarium of £1,250 in respect of their role as Clerk to the East Midlands Synod.

In the prior year the Company incurred redundancy costs of £4,842. There were no similar costs in the current year.

In addition, travel expenses reimbursed to directors amounted to £168 for 10 directors (2020 - £958 for 6 directors). Three directors did not claim expenses for costs incurred on behalf of the company.

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

### **12. Reconciliation of net income to net cashflows from operating activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net movement in funds for the year	628,442	729,888
Depreciation	46,518	6,353
(Increase)/decrease in fair value of investments	(883,366)	203,622
Profit on disposal of investments	(4,657)	-
Fair value movement of investment properties	(162,500)	-
Increase in debtors	(242,765)	(299,568)
Increase/(decrease) in creditors	514,062	(97,224)
	<hr/>	<hr/>
Net cash (outflow)/inflow from operating activities	<u>(104,266)</u>	<u>543,071</u>

### **Analysis of net debt**

	<b>1 January</b>	<b>Cash flows</b>	<b>31 December</b>
	<b>2021</b>		<b>2021</b>
		<b>£</b>	<b>£</b>
Cash	<u>2,127,631</u>	<u>(109,951)</u>	<u>2,017,680</u>

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 13. Tangible fixed assets

	Freehold property £	Leasehold improvements £	Office equipment £	Total £
<b>Cost</b>				
At 1 January 2021	75,500	168,773	43,719	287,992
Additions	-	-	2,685	2,685
As at 31 December 2021	75,500	168,773	46,404	290,677
<b>Depreciation</b>				
At 1 January 2021	-	6,690	36,667	43,357
Charge for year	-	43,488	3,030	46,518
As at 31 December 2021	-	50,178	39,697	89,875
<b>Net book value</b>				
At 31 December 2021	75,500	118,595	6,707	200,802
At 31 December 2020	75,500	162,083	7,052	244,635

The freehold property comprises an interest in one property jointly owned with the United Reformed Church Retired Ministers Housing Society and is used to provide accommodation to a retired minister. The Company is responsible for a proportionate share of the maintenance of the property.

The Company acts as Custodian Trustee for the churches within the Synod's geographical area. All properties held in the name of the company in this way are not included within the accounts, see Appendix 1.

The leasehold improvements relate to improvement works at 1 Edwards Lane, Sherwood, Nottingham, NG5 3AA. The leasehold improvements are depreciated at 10% per annum on a straight-line basis.

The property is not held as an investment and is stated at cost.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 14. Investment property

	Investment Property £
<b>Cost</b>	
At 1 January 2021	–
Additions	162,500
At 31 December 2021	<u>162,500</u>
<b>Net book value</b>	
At 31 December 2021	<u>162,500</u>
At 31 December 2020	<u>–</u>

Investment property is held for charitable purposes. A professional valuation was undertaken on 25 June 2021 by Underwoods LLP, a qualified chartered surveyor. The Trustees consider the valuation as at 31 December 2021 to be not materially different to the 25 June 2021 valuation.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 15. Investments

	At 1 January 2021 £	Additions £	Disposals £	Cash Movement £	Revaluation £	At 31 December 2021 £
COIF Charities Fixed Interest Fund – Income Units	26,785	-	-	-	(1,749)	25,036
M & G Charifund Income units	1,849,469	-	-	-	247,432	2,096,901
M & G Charibond Income units	639,661	-	-	-	(21,971)	617,690
COIF Property Income units	788,358	-	-	-	112,250	900,608
COIF Global Equity Income units	1,280,072	-	-	-	202,617	1,482,689
COIF Charities Ethical Inv Fund – Income Units	1,390,654	-	-	-	187,876	1,578,530
Property Income Trust For Charities Fund	113,635	17,000	-	-	16,463	147,098
Epworth Affirmative Equity Fund	779,583	7,000	(32,911)	-	132,691	886,363
Epworth Affirmative Fixed Interest Fund	14,034	11,500	-	-	(933)	24,601
Epworth Affirmative Corporate Bond fund	88,348	17,000	-	-	(5,007)	100,341
Epworth Global Fund	92,459	-	(11,576)	-	16,706	97,589
Market value held for Synod Funds	7,061,078	52,500	(44,843)	-	883,366	7,957,446
Epworth Affirmative Equity Fund - Cash deposits	31,966	-	-	(3,365)	-	28,601
Total investments	7,095,024	52,500	(44,843)	(3,365)	883,366	7,986,047

The fair value of the listed investments is determined by reference to the bid quoted price in an active market at the balance sheet date.

### 16. Debtors

	2021 £	2020 £
Fair value of buildings on the closure of churches	536,722	296,348
Prepayments & accrued income	13,504	11,113
	<u>550,226</u>	<u>307,461</u>

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

### **17. Cash and cash equivalents**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash and bank deposits	2,017,680	2,127,631

### **18. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
Notes	<b>£</b>	<b>£</b>
Accrued charges & income in advance	36,326	28,611
Grants payable	57,500	46,500
Other creditors	-	1,653
	93,826	76,764

### **19. Creditors: Amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
Notes	<b>£</b>	<b>£</b>
Grants payable	12,000	15,000
Ministers pension funding	500,000	-
	512,000	15,000



# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 20. Reconciliation of movement on funds

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
At 1 January 2021	634,856	9,048,131	9,682,987	8,953,099
Incoming resources	24,538	2,370,962	2,395,500	1,515,775
Outgoing resources	(34,309)	(2,620,772)	(2,655,081)	(582,265)
Unrealised gains/(losses) on investments	47,854	835,512	883,366	(203,622)
Realised gains on investments	252	4,405	4,657	-
Transfers	600	(600)	-	-
At 31 December 2021	673,791	9,637,638	10,311,429	9,682,987

Analysis of individual funds	Balance at 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Movements on Investments £	Balance at 31 December 2021 £
<b>Restricted</b>						
Welfare Fund	13,919	2,868	(3,750)	-	2,529	15,566
Discretionary Fund	6,018	1,280	(1,460)	-	-	5,838
Holiday Fund	8,939	209	(1,100)	-	691	8,739
Lay Training Fund	11,334	153	-	-	120	11,607
Outreach Fund	78,305	2,408	(2,000)	-	7,982	86,695
Retired Ministers Housing Fund	147,945	4,811	(3,468)	-	15,558	164,846
Timson Mission Fund	48,871	8	(23,000)	-	-	25,879
Northants Everdon Willis Fund	14,791	878	-	-	688	16,357
Northants Clark Fund	3,480	-	-	-	-	3,480
Northants Ministers Special Support Fund	69,814	1,819	-	-	5,414	77,047
Moorgreen Mission Fund	67,640	-	5,000	-	-	72,640
Former District Funds	153,700	5,173	-	-	15,124	173,997
South East Lincs Pioneer Ministry	10,000	-	-	-	-	10,000
Brayfield Road Fund	-	3,931	(4,531)	600	-	-
Safeguarding Fund	-	1,000	-	-	-	1,000
Carers' fund	100	-	-	-	-	100
<b>Total restricted funds</b>	<b>634,856</b>	<b>24,538</b>	<b>(34,309)</b>	<b>600</b>	<b>48,106</b>	<b>673,791</b>
<b>Unrestricted</b>						
Synod Capital Fund – Unrestricted	3,693,105	1,129,043	(1,815,278)	(108,617)	341,641	3,239,894
Property & Assets Fund - Designated	244,636	162,500	(46,518)	2,684	-	363,302
Synod Manse Fund – Designated	4,363,479	1,078,006	(686,970)	-	493,737	5,248,252
Mission Fund – Designated	81,761	1,369	(26,340)	75,000	4,539	136,329
Buildings Repair Fund - Designated	32,274	-	(37,653)	30,333	-	24,954
Botswana Youth Exchange Fund – Designated	9,110	-	-	-	-	9,110
Church Support Fund - Designated	623,766	44	(8,013)	-	-	615,797
<b>Total unrestricted funds</b>	<b>9,048,131</b>	<b>2,370,962</b>	<b>(2,620,772)</b>	<b>(600)</b>	<b>839,917</b>	<b>9,637,638</b>
<b>Total</b>	<b>9,682,987</b>	<b>2,395,500</b>	<b>(2,655,081)</b>	<b>-</b>	<b>888,023</b>	<b>10,311,429</b>

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 20. Reconciliation of movement on funds (comparative) - as restated

	Restricted £	Unrestricted £	Total 2020 £	Total 2019 £
At 1 January 2020	717,493	8,235,606	8,953,099	8,521,310
Incoming resources	29,730	1,486,045	1,515,775	583,734
Outgoing resources	(93,970)	(488,295)	(582,265)	(1,013,951)
Unrealised (losses)/gains on investments	(18,397)	(185,225)	(203,622)	837,108
Unrealised gains on sale of fixed assets	-	-	-	24,898
At 31 December 2020	634,856	9,048,131	9,682,987	8,953,099

Analysis of individual funds	Balance at 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Movements on Investments £	Balance at 31 December 2020 £
<b>Restricted</b>						
Welfare Fund	15,205	2,929	(3,250)	-	(965)	13,919
Discretionary Fund	6,572	1,356	(1,910)	-	-	6,018
Holiday Fund	9,002	201	-	-	(264)	8,939
Lay Training Fund	11,161	223	-	-	(50)	11,334
Outreach Fund	80,579	2,272	(1,500)	-	(3,046)	78,305
Retired Ministers Housing Fund	151,807	4,592	(2,512)	-	(5,942)	147,945
Timson Mission Fund	59,530	184	(10,843)	-	-	48,871
Northants Everdon Willis Fund	36,942	1,226	(23,092)	-	(285)	14,791
Northants Clark Fund	3,480	-	-	-	-	3,480
Northants Ministers Special Support Fund	70,069	1,818	-	-	(2,073)	69,814
Moorgreen Mission Fund	87,640	-	(20,000)	-	-	67,640
Former District Funds	185,406	4,929	(30,863)	-	(5,772)	153,700
South East Lincs Pioneer Ministry	-	10,000	-	-	-	10,000
Carer's fund	100	-	-	-	-	100
<b>Total restricted funds</b>	<b>717,493</b>	<b>29,730</b>	<b>(93,970)</b>	<b>-</b>	<b>(18,397)</b>	<b>634,856</b>
<b>Unrestricted</b>						
Synod Capital Fund - Unrestricted	3,478,391	709,460	(282,996)	(81,303)	(130,447)	3,693,105
Property & Assets Fund - Designated	244,686	-	(6,353)	6,303	-	244,636
Synod Manse Fund - Designated	3,688,144	774,320	(45,939)	-	(53,046)	4,363,479
Mission Fund - Designated	97,707	1,286	(90,500)	75,000	(1,732)	81,761
Buildings Repair Fund - Designated	86,800	-	(54,526)	-	-	32,274
Botswana Youth Exchange Fund - Designated	9,110	-	-	-	-	9,110
Church Support Fund - Designated	630,768	979	(7,981)	-	-	623,766
<b>Total unrestricted funds</b>	<b>8,235,606</b>	<b>1,486,045</b>	<b>(488,295)</b>	<b>-</b>	<b>(185,225)</b>	<b>9,048,131</b>
<b>Total</b>	<b>8,953,099</b>	<b>1,515,775</b>	<b>(582,265)</b>	<b>-</b>	<b>(203,622)</b>	<b>9,682,987</b>

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 21. Analysis of net assets between the funds

	Restricted	Unrestricted	Total 2021	Total 2020 Restated
	£	£	£	£
Tangible fixed assets	-	200,802	200,802	244,635
Investment property	-	162,500	162,500	-
Investments	464,792	7,521,255	7,986,047	7,095,024
Other net assets	208,999	1,753,081	1,962,080	2,343,328
	673,791	9,637,638	10,311,429	9,682,987

### 22. Funds

#### Restricted Funds

Restricted Funds represent donations received for specific purposes. These are outlined below:

Welfare Fund – A fund for small welfare support grants to widows and widowers of deceased ministers.

Discretionary Fund – Income from gifts by churches and individuals to be used at the Moderator's discretion.

Holiday Fund – To assist ministers and their families to take a holiday.

Lay Training Fund – To support lay people undertaking training.

Outreach Fund – To encourage evangelism particularly in smaller churches.

Retired Ministers Housing Fund – To provide small improvements to accommodation occupied by retired ministers.

Timson Mission Fund – A legacy to support the United Reformed Church in Nottinghamshire and the borough of Northampton.

Northants Everdon Willis Fund, Northants Clark Fund and Northants Ministers Special Support Fund – Three funds inherited from the disbanded Northants Trust, to be used for the support of churches in the Northants area.

Moorgreen Mission Fund – A fund derived from the proceeds of sale of the former Moorgreen United Reformed Church, to be used for the support of churches operating in the Erewash area.

Former District Fund – These are a range of small funds which were left over from the abolition of Synod District Councils which are available for specific charitable purposes in the relevant district areas.

# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **22. Funds (continued)**

#### **Restricted Funds (continued)**

South East Lincs Pioneer Ministry - Fund derived from a donation from Gainsborough URC, to support the work of the developing Ecumenical work of the Heath Christian Partnership.

Brayfield Road Fund - Designated for the maintenance of the Brayfield Road playing fields.

Safeguarding Fund - Fund for equipment for safeguarding officer.

Carers Fund – Funds to assist Carer's expenses.

#### **Unrestricted Funds**

Comprise funds administered by the directors for the furtherance of the charitable objects of the Company.

#### **Designated Funds**

These are included within Unrestricted Funds, the purpose of the funds having been determined by the directors in order to allocate resources within unrestricted funds for specific projects:

Property and Assets Fund – Represents the operational fixed assets used within the Synod.

Synod Manse Fund – Designated for the purchase and maintenance of manses.

Mission Fund – Designated for the furtherance of mission within the Synod.

Buildings Repair Fund – Designated for the maintenance and repair of churches.

Botswana Youth Exchange Fund – Designated to provide support for exchange visits by young people going to and coming from Botswana.

Church Support Fund – Designated for the purchase and development of property using the sales proceeds received from historical property sales.

#### **Fund transfers between unrestricted funds**

£75,000 was transferred out of the Synod Capital Fund into the Synod Mission Fund - Designated to support this fund.

£30,333 was transferred out of the Synod Capital Fund into the Buildings Repair Fund to support this fund.

£2,684 was transferred out of the Synod Capital Fund to the Property & Assets Fund to support the capital refurbishments and asset purchases that were incurred during the period.

£600 was transferred out of the Synod Capital Fund into the Brayfield Road Fund to support this fund.

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# **THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **23. Lay Staff Defined Benefit Pension Scheme**

#### **Lay Staff Defined Contribution Scheme**

Since 2021, new staff are invited to participate in an independently managed defined contribution scheme operated by the Nest Corporation and to which the Company contributed £631 (2020 - £nil) in the year.

The company contributed £28,864 (2020 - £37,611) to The United Reformed Church Final Salary Scheme, a pension scheme principally for lay staff which is administered by TPT Retirement Solutions Trust (formerly The Pensions Trust). The scheme is a defined benefit scheme but the company is unable to identify its share of the underlying assets and liabilities – each member in the scheme pays a common contribution rate.

The most recent formal actuarial review of the scheme was at 30 September 2020, when the scheme had a surplus of £2,689,000. The assumptions underlying that valuation include:

- Discount rate of 1.4% pa
- Pensionable earnings growth of 2.5% for three years, 2.75% thereafter
- Price inflation and pension increases of 2.55%
- Retirement age (active members) of 65, with maximum commutation

The lay staff pension scheme is known as the “Final Salary” scheme and is a defined benefit scheme, which is administered by TPT Retirement Solutions (formerly The Pensions Trust). The United Reformed Church is the principal employer in the scheme. There is no agreement to charge the net defined benefit cost to participating employers, who are therefore unable to identify its share of the underlying assets and liabilities – each employer in that scheme pays a common contribution rate.

#### **Ministers’ Pension Scheme**

Discussions continue about the future funding of the URC Ministers’ Pension Fund over the next 10 years as the scheme reaches maturity. An actuarial review of the scheme is currently ongoing and a deficit recovery plan will be required. It is likely that the Synod, in conjunction with all other Synods throughout the country, agree to commit some resources towards meeting this deficit. The Directors will continue to participate in these national discussions which are likely to be concluded in 2021 and require significantly higher contributions over the next 10 years.

Contributions made in the year totalled £1,000,000 (2020 - £30,000). This £1,000,000 was paid out of the capital fund in the year and a further £500,000 has been committed at the balance sheet date (note 19).

In July 2022, the General Assembly of the United Reformed Church resolved that both the Lay Staff and Minister’s Pension Scheme should, subject to appropriate consultation with the members, be closed to future accrual from 1 January 2023 and a new defined contribution scheme be established.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 24. Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than one year	3,162	3,162
Later than one and not later than five years	3,139	6,301
	<u>6,301</u>	<u>9,463</u>

### 25. Contingent liabilities

The Company has pledged to support future purchases of property for the United Reformed Church Retired Ministers' Housing Society Limited for up to a total of £54,500.

A legal charge was created on 13 November 2008 in favour of the Castle Cavendish Foundation (formerly Neighbourhood Development Company) in respect of freehold land and property known as Boulevard United Reformed Church, 49 Gregory Boulevard, Hyson Green, Nottingham, NG7 5JA, for £75,000. The charge is registered against the Company as Custodian Trustee of the property and related to funds put into a local project through the Castle Cavendish Foundation. The funds are only repayable should the property be sold to a non-qualifying body.

The Synod has received a claim in respect of certain employment matters. The claim is defended. Owing to its nature and the early stage of proceedings, it is not possible to quantify the claim or the eventual costs in defending it.

### 26. Related party transactions

In the opinion of the directors individual United Reformed Churches and Trusts and Ministers are not considered to be related parties as the company's relationship with them, is one of administration and giving advice rather than exercising influence. As such, transactions with individual United Reformed Churches and Trusts are not separately disclosed within these accounts.

Details of transactions with directors are given in note 11 to the financial statements.

# THE UNITED REFORMED CHURCH EAST MIDLANDS SYNOD INCORPORATED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 27. Financial instruments

The Company's financial instruments are carried at cost (amortised if appropriate) except as follows:

	2021 £	2020 £
<i>Financial assets</i>		
Debt instruments measured at amortised cost	2,217,680	2,423,979
Measured at fair value through net income / expenditure:		
- Fixed asset listed investments (note 15)	7,986,047	7,095,024
<i>Financial liabilities</i>		
Measured at amortised cost	605,826	91,764

### 28. Role of the company within the East Midlands Synod

The Company is the registered owner of various United Reformed Churches properties within the area covered by the East Midlands Synod. The properties concerned are listed in Appendix 1 to the accounts. As the Company derives no benefit from the ownership, the properties are not recognised within these accounts.

Six properties were sold during the year which were surplus to requirements and under the terms of the United Reformed Church Acts the proceeds of sale reverted to the Company.

# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2021

These properties are registered in the name of the Trust Company, but the responsibility for their upkeep and maintenance rests with the individual Churches or their tenants under the terms of respective leases.

	Location		Address
1.	Buxton	Manse	13 Lismore Grove, SK17 9AW
2.	Buxton	Church	Hardwick Square East, SK17 6PT
3.	Calow	Church	Top Road, S44 5SY
4.	Holymoorside	Church	Cotton Mill Hill, S42 7EJ
5.	Chesterfield, Rose Hill	Church	22 Soresby Street, S40 1TN
6.	Chesterfield, Rose Hill	Manse	190 Hunloke Avenue, S40 3EB
7.	Chesterfield, St Andrews	Church	187 Newbold Road, S41 7BE
8.	Chesterfield, St Andrews	Manse	187 Newbold Road, S41 7BE
9.	Alvaston	Church	Baker Street, DE24 8SD
10.	Carlton Road	Church	Carlton Road, DE23 6HE
11.	Derby Central	Church	Stuart House, Green Lane, Derby DE1 1RS
12.	Derby Central	Manse	57 Moorway Lane, DE23 7FR
13.	Derby Central	Sports Ground	Brayfield Road, DE23 6LD
14.	Little Eaton	Church	113 Alfreton Road, DE21 5DF
15.	Mackworth	Church	Enfield Road, DE22 4DG
16.	Mackworth	Manse	29 Cricklewood Road, DE22 4DP
17.	Repton	Church	Pinfold Lane, DE65 6GH
18.	Ilkeston	Church	Wharncliffe Road, DE7 5GW
19.	Ilkeston	Manse	84 Summerfields Way, DE7 9HF
20.	Marlpool	Church	Chapel Street, DE75 7NA
21.	Marlpool	Manse	7 Princess Close, DE75 7TX
22.	Eastwood	Church	Alexandra Street, NG16 3BD
23.	Melbourne	Church	High Street, DE73 8GJ
24.	Melbourne	Manse	24 Spinney Hill, DE73 8GT
25.	Westwood	Church	Palmerston Street, NG16 5JA
26.	West Derbys (Wirksworth)	Church	Coldwell Street, DE4 4FB
27.	West Derbys (Wirksworth)	Other	Glenorchy Centre, DE4 4FF
28.	West Derbys (Wirksworth)	House	The Cottage, DE4 4FF
29.	West Derbys (Wirksworth)	Manse	10 The Woodlands, DE4 4PG
30.	Anstey	Church	Bradgate Road, LE7 7AA
31.	Earl Shilton	Church	High Street, LE9 7LR
32.	Earl Shilton	Garden	83 High Street, LE9 7LR
33.	Enderby	Church	Chapel Street, LE19 4NE
34.	Enderby	Hall	Chapel Street, LE19 4NE
35.	Enderby	Manse	8 Chapel Street, LE19 4NE
36.	Whetstone	Church	High Street, LE8 6LP
37.	Groby	Church	Chapel Hill, LE6 0FE
38.	Hinckley	Church	The Borough. LE10 1NL
39.	Hinckley	Manse	26 Windrush Drive, LE10 0NY
40.	Hinckley	House	17 & 19 Station Road, LE10 1AW
41.	Christ Church, Leicester	Church	Dumbleton Avenue. LE3 2EG
42.	St. Stephen's	Church	De Montfort Street. LE1 7GB
43.	St. Stephen's	Manse	11 Scholars Walk. LE2 1RR
44.	Westcotes	Church	Hinckley Road, LE3 0TG



# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2021

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	Location		Address
45.	Wycliffe	Church	The Common, LE5 6EA
46.	Bardon Park	Church	Bardon Hill,, LE67 1TD
47.	Melton Mowbray	Church	Chapel Street. LE13 1LZ
48.	Freeby	Church	Freeby
49.	Wigston Magna	Church	Long Street,, LE18 2AJ
50.	Wigston Magna	Manse	Long Street. LE18 2AJ
51.	Wigston Magna	Land	Newton Lane
52.	Loughborough	Church	39 Frederick Street. LE11 3BH
53.	Loughborough	Manse	127 Valley Road. LE11 3PY
54.	Abbots Road	Church	Abbots Road South, LE5 1DA
55.	Abbots Road	Manse	65 Downing Drive. LE5 6LL
56.	Braunstone	Church	Gooding Avenue, LE3 1JN
57.	Braunstone	Hall	Gooding Avenue, LE3 1JN
58.	Oadby	Church	Rosemead Drive. LE2 5SF
59.	Oadby	Manse	48 Rosemead Drive, LE2 5SF
60.	Saffron Lane	Church	Saffron Lane, LE2 6TE
61.	Boston	Church	232 London Road, PE21 7AY
62.	Bourne	Church	Eastgate,, PE10 9JY
63.	Gainsborough	Church	Church Street. DN21 2JR
64.	Gainsborough	Manse	28 Birchwood View, DN21 1WA
65.	Grantham	Manse	6 Kenwick Drive. NG31 9DP
66.	Grimsby	Church	Weelsby Road. DN32 0PR
67.	Grimsby	Manse	36 Weelsby Road, DN32 0PR
68.	Homcastle	Graveyard	Graveyard
69.	Lincoln, Trinity	Church	Garmston Street, Lincoln, LN2 1HZ
70.	Lincoln, Trinity	Manse	9 Oakleigh Drive, LN1 1DG
71.	Ermine	Church	Sudbrooke Drive, LN2 2EF
72.	Peterborough St Andrews	Manse	51 Huntsmans Gate, PE3 9AU
73.	Peterborough, Westgate New Church	Manse	17 Thorpe Lea Road, PE3 6BX
74.	Peterborough, Westgate New Church	House	Westgate, PE1 1RG
75.	Peterborough, Westgate New Church	Church	Westgate, PE1 1RG
76.	Riverside, Sleaford	Church	Southgate, NG34 7R
77.	Riverside, Sleaford	Manse	47 Bristol Way, NG34 7AE
78.	Spalding	Church	Pinchbeck Road, PE11 1QF
79.	Spalding	Hall	Pinchbeck Road, PE11 1QF
80.	Stamford	Church	Star Lane, PE9 1PH
81.	Stamford	Manse	165 Casterton Road, PE9 2XZ
82.	Stamford	Hall	Broad Street. PE9 1PG
83.	Stamford	Shops	Broad Street, PE9 1PG
84.	Castle Square, Wisbech	Church	Castle Square, PE13 1HB
85.	Peterborough Christ Church	Church	Orton Goldhay, PE2 5JJ
86.	Badby, Daventry	Church	Chapel Lane, NN11 3AQ
87.	Brigstock	Church	6 Mill Lane. NN14 3HG
88.	Flore	Church	Chapel Lane, NN7 4LQ

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# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2021

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	Location		Address
89.	Flore	Hall	Chapel Lane, NN7 4LQ
90.	Flore	House	12 Kings Lane, NN7 4LQ
91.	Weedon	Church	Church Street, NN7 4PL
92.	Weedon	Hall	Church Street, NN7 4PL
93.	Weedon	Manse	14 Cavalry Fields, NN7 4TG
94.	Corby	Church	Elizabeth Street, NN17 1PN
95.	Daventry	Church	45 Sheaf Street, NN11 4AA
96.	Daventry	Manse	3 Kingsley Avenue, NN11 4AN
97.	Daventry	House	Sheaf Street, NN11 4AA
98.	Daventry	Hall	45 Sheaf Street, NN11 4AA
99.	Dean	Church	Upper Dean, PE18 0LY
100.	Dean	Manse	The Manse, PE18 0LT
101.	Desborough	Church	Union Street, NN14 2RH
102.	Desborough	Hall	Union Street, NN14 2RH
103.	Great Doddington	Church	Chapel Lane. NN29 7TJ
104.	Harrold	Church	120 High Street, MK43 7BJ
105.	Harrold	Hall	121 High Street, MK43 7BJ
106.	Harrold	Other	122 High Street, MK43 7BJ
107.	Olney	Church	High Street, MK46 5DH
108.	Olney	Manse	27 Midland Road, MK46 4BL
109.	Olney	Factory	Midland Road
110.	Yardley Hastings	Manse	Bridge Cottage. NN7 1EL
111.	Kettering, London Road	Church	London Road, NN15 7PF
112.	Kettering, London Road	Manse	2 Wells Close, NN15 7RG
113.	Geddington	Church	Queen Street, NN14 1AZ
114.	Kilsby	Church	Chapel Street, CV23 8XE
115.	Long Buckby	Church	Brington Road, NN6 7RW
116.	Long Buckby	Manse	50 Old Forge Drive, NN6 7ET
117.	Long Buckby	Halls	Brington Road, NN6 7RW
118.	Crick	Church	Chapel Lane. NN6 7TW
119.	Abington Avenue	Church	Abington Avenue, NN1 4QA
120.	Abington Avenue	Manse	17 Hillside Way. NN3 3AW
121.	Abington Avenue	Garage	Abington Avenue, NN1 4QA
122.	Castle Hill, Northampton	Church	Castle Hill, NN1 2RT
123.	Doddridge Memorial	Church	109 St James Road, NN5 5DZ
124.	Doddridge	Other	Marlborough Road
125.	Duston	Church	Main Road, NN5 6JF
126.	Duston	Manse	1 Shale End, NN5 6BL
127.	The Headlands	Church	Northampton. NN3 2NU
128.	Rothwell	Church	Fox Street, NN14 8NA
129.	Rothwell	Manse	Fox Street. NN14 8NA
130.	Rothwell	Fields	
131.	Rothwell	Hall	Fox Street. NN14 8NA
132.	Creton	Church	High Street. NN6 8NA
133.	Wellingborough	Church	High Street, NN8 4HR
134.	Wellingborough	Hall	46-50 Palk Road, NN8 1HR
135.	Wellingborough	Hall	Sale, Hall, NN8 4JT

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# THE UNITED REFORMED CHURCH EAST MIDLAND SYNOD INCORPORATED

## APPENDIX 1 FOR THE YEAR ENDED 31 DECEMBER 2021

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	<b>Location</b>		<b>Address</b>
136.	Hucknall	Church	Farley Grove, NG15 6FG
137.	Sutton-in-Ashfield	Church	High Pavement, NG17 1BT
138.	Sutton-in-Ashfield	Hall	High Pavement, NG17 1BT
139.	Beeston	Church	Boundary Road, NG9 2RF
140.	Friary, West Bridgford	Church	Millicent/Musters Road, NG2 7PQ
141.	Friary, West Bridgford	Manse	61 Melton Gardens, NG12 4BJ
142.	Keyworth	Church	Nottingham Road, NG12 5FB
143.	St Andrew's with Castle Gate	Manse	20 Brookview Drive, NG12 5JN
144.	Keyworth	Hall	Nottingham Road, NG12 5FB
145.	Sherwood	Church	1 Edwards Lane, NG5 3AA
146.	Arnold	Church	Calverton Road, NG5 8FH
147.	Arnold	Hall	Calverton Road, NG5 8FH
148.	Boulevard	Church	Gregory Boulevard, NG7 5JA
149.	Bulwell	Church	Broomhill Road, NG6 9GJ
150.	Bulwell & Sutton	Manse	46 Highbury Avenue, NG6 9DB
151.	Worksop	Hall	Queen Street, S80 2AN
152.	Long Eaton	Church	Nottingham Road, NG10 1HQ
153.	The Dales	Church	Parkdale/Eastdale Road, NG3 7GL
154.	Newport Pagnell	Church	High Street, MK16 8AB
155.	Newport Pagnell	Hall	High Street, MK16 8AB
156.	Newport Pagnell	Manse	25 Alexandra Drive, MK16 0JX
157.	Paulerspury	Church	High Street, NN12 7NA
158.	Paulerspury	Land	Land at rear of Church
159.	Potterspury	Church	Church End, NN12 7PX
160.	Potterspury	Hall	Church End, NN12 7PX
161.	Potterspury	Manse	Church End, NN12 7PX
162.	Trinity Fishermead	Manse	60 Padstow Avenue, MK6 2ES
163.	Yardley Gobion	Church	Chestnut Road, NN12 7TW
164.	Littleover	Manse	3 Cherry Plum Close, DE23 8DW
165.	Castle Hill	Manse	2 Harlestone Close, NN5 7BD
166.	St Andrew's with Castle Gate	Church	Goldsmith Street, NG1 5JT
167.	North Lincolnshire	Manse	21 Salisbury Drive, LN4 2SW
168.	Derby Central	Bungalow	Brayfield Road, DE23 6LD

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