

The Good Shepherd Mission

Report and Accounts
Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE GOOD SHEPHERD MISSION
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Darren Prince Jenny Bollans Sally Dixon Satnam Sokhal (resigned 6 July 2021) Pip Chisholm Katherine Gough Paul Moughtin (resigned 10 November 2021) Ryan Lynch (resigned 21 July 2021; appointed 19 April 2022) Simon Martin (appointed 1 April 2022)
Company Secretary	Sally Dixon
Governing Document	Memorandum and Articles of Association dated 9th March 1995
Company Registration Number	03031141
Charity Registration Number	1047068
Registered Office & Principal Address	17 Three Colts Lane Bethnal Green London E2 6JL
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

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The Good Shepherd Mission

Trustees' Annual Report

For the year ended 31 March 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the report and accounts for the year.

Structure, Governance and Management

The Good Shepherd Mission (GSM) is constituted as a registered charity and a company limited by guarantee and has no share capital, the Charity Trustees being Directors of the company. The liability of each member in the event of winding up is limited to £10.

Trustees are normally elected at the Annual General Meeting (AGM). Non-executive Trustees retire after a period of three years' service and may be re-elected for a second term to serve a maximum of six years. Trustees can be appointed during the year to serve until the next AGM, when they have to stand for election. All major decisions that have financial or staffing implications are made by the Board of Trustees, with payments in excess of £2000 being approved in advance by the Trustees and documented in the meeting minutes. Salaries and other running costs are agreed as part of the annual budgetary process.

Our Board of Trustees, known informally as the 'Leadership Team', holds responsibility for all areas of the Mission's activities. The Board met approximately every three weeks during the year either in person or virtually on Zoom due to Government guidance in response to the COVID-19 pandemic.

Objectives and Activities

The objects of the Charity as set out in our constitution are:

- The advancement of the Christian faith;
- The relief of persons in conditions of poverty, need or other hardship, or who are aged or sick;
- The advancement of Christian public education; and
- Other charitable purposes for the benefit of the community.

These objects are pursued through a range of activities in the different areas of the Charity's work which are summarised below. These are generally led by teams comprising staff members, Mission members and others from across the East End.

We are mindful of the public benefit tests for charities and have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Our mid-week activities and Sunday meetings are open to all who live in the surrounding area. Both are accessed by a wide range of people of varied ages and backgrounds.

In March 2020, in line with COVID-19 Government guidance at the time, we closed our building for all gatherings and activities. The Sunday morning meeting became a Sunday evening meeting by video conference, and communication to the church family was coordinated by five individuals (being Trustees and one recently retired Trustee) for five separate geographically-based groups. Some community-facing activities began to resume as early as August of 2020 in accordance with Government COVID guidelines, though regular Sunday church services did not resume in the building until 27 June 2021.

The report below covers activities from the start of April 2021 up to 31 March 2022.

Mission Statement

'Loving Jesus, loving our neighbours and seeing lives transformed.'

Values

1. We want everything we do to result in the worship of **Jesus Christ**.
2. We are a **community on mission** together.
3. We welcome people from all walks of life through our **hospitality**.
4. We walk with people for the **long term**.
5. We use **innovation** to creatively adapt and change how we do things.
6. We are motivated by **love** demonstrated in words and action.
7. We partner with others who share our **kingdom focus**.

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Trustees' Annual Report
For the year ended 31 March 2022

New Methods, Same Objectives

Our 2021 Trustee Report indicated an unprecedented shift in the regular activities of GSM, caused largely by the impact of the ongoing COVID-19 pandemic and subsequent lockdowns. Whilst many of our activities were forced to come to an end, many new things sprang to life. Old initiatives morphed and changed. New innovations enabled us to remain true to our vision, values and charitable objectives. These new initiatives have persisted throughout the past year, with numerous encouraging signs of growth and impact in the local community as well as within the church fellowship.

GSM marked its 40th anniversary in the middle of 2020 with COVID-19 on the rise and many of our old activities on pause. Now, two years later, we can see how much has changed about the forms our activities take, even when our vision and values have not changed at all. Jesus taught about the value of "new wineskins" holding "new wine" so that old forms and methods can be let go of and left behind. The Trustees are pleased to report that, by God's grace, GSM has not only adjusted in response to an unfolding pandemic, but we have also adapted many of our methods and activities in order to better meet the changing needs of our immediate community. This report is a testimony to the faithfulness of God, the resilience of God's people, and the enduring nature of the Christian mission in our local area.

Staff Transitions and Furloughs

In April 2021 most of our staff continued to work under the Flexible Furlough scheme offered by the Government in response to the pandemic workplace restrictions. Because many areas of GSM's work continued as 'essential community support groups' most of the staff were fully back to work by August 2021.

In July 2021 our Pastor of Evangelism and Discipleship, Ryan Lynch, commenced a three month sabbatical followed by an approved six month unpaid leave to pursue an external training program in global Christian mission.

In February 2022 the Trustees accepted the resignation of Christina Simon, our Finance Administrator, and commenced a recruitment process for her replacement.

Weekly Food Hub

Launched in August 2020, GSM's weekly Food Hub offers food support to families and individuals in our immediate area. Supported by church members, staff and a diverse team of volunteers the GSM Food Hub continues to distribute 48 grocery parcels weekly. This project is funded largely by member donations and local grants, in collaboration with food waste elimination programmes throughout the Borough.

An array of linked ministry initiatives have arisen through the relationships and connections established by the weekly GSM Food Hub. New ESOL classes for asylum seekers, conversational English classes with men and women, and a women's Zumba class have all developed from the initial Food Hub connections to the local community.

Youth and Children's Work

A fortnightly youth group provision called Pizza and Pool moved from Zoom to meeting at the GSM building mid-2021. Young people from the church attended the online Haslemere youth camp in April 2021 and an in-person Haslemere summer camp in August 2021 including several as junior leaders. Young people began to lead a weekly prayer meeting on Wednesdays in early 2022, bringing new enthusiasm to the church prayer schedule.

In August 2021 a summer holiday club was offered for 40 local primary aged students. In a collaboration with David and Jess Butler of St Peter's Bethnal Green, GSM volunteers served with other area churches to deliver five days of outdoor holiday club on Weavers Fields. New contacts were made with children and families, particularly amongst newer asylum seeker families living in local hotels.

Recovery Groups and Bible Studies

GSM continues to be home for three recovery meetings each week. Alcoholics Anonymous (AA) use the building Monday evenings and Wednesday afternoons. And Narcotics Anonymous meets Thursday evenings. In spite of ups and downs in Covid restrictions, weekly in-person meetings have persisted

The Good Shepherd Mission Trustees' Annual Report For the year ended 31 March 2022

under Government guidance allowing community support groups. GSM welcomes the groups into the building each week and hosts small Discovery Bible studies prior to the meetings for anyone interested in attending. Many attendees have shared how valuable the in-person meetings have been, and how grateful they are for the welcome they receive at GSM. Several people who have come through the bible studies have started attending church services on Sunday mornings as well.

One encouraging note with the ongoing activities of the GSM Hub has been the regular cross-over between the various activities. Food Hub volunteers have become regulars at The Cinema Club (see below). AA attendees have become Food Hub volunteers. Asylum seekers who benefitted from the Food Hub have joined in English classes or Zumba.

The Church Keeps Being The Church

Though meeting in person was limited at times, the GSM fellowship continued to meet for discipleship, teaching, worship, fellowship and mutual encouragement throughout the whole year.

Weekly church services continued on Sunday evenings in the Zoom meeting format until late June 2021. Lasting roughly an hour, attendees had the opportunity to worship, pray, hear a talk, share communion and stay on for informal conversations afterwards. The GSM service leaders, preaching team, tech and worship leaders, all put in tremendous effort towards keeping online gatherings stable and accessible even as the pandemic stretched into the early months of 2021.

A GSM Church Together Day was hosted by the Leadership Team in September 2021 with the aim of pulling together after the summer holidays and the long season of pandemic separation before that. The fellowship met for a quiz, talent show, field games and a shared meal in a day that was family friendly and open to all connected to either the Community Hub or the church fellowship.

Daily prayer continued on Zoom at 2pm Monday to Friday, shifting to just Mondays at the start of 2022. Early morning prayer was offered on Tuesdays and Thursdays, with the Thursday group resuming in the building in October 2021.

In December 2021 a number of people in the fellowship concluded a year-long chronological read-through of the Bible called 'As it Happened'.

Two weeks of Prayer and Fasting were facilitated by the Leadership Team and other volunteers. One was in mid-September in the lead up to the AGM. The other, in January 2022, started off the New Year.

Home groups and 'Growth Groups', met mostly online (unless members could meet safely within Government guidelines). Some groups increased in number due to the convenience of Zoom. A virtual book discussion on a book called 'Gentle and Lowly' ran weekly in late 2021. A new group formed around racial justice looked at a book called 'We Need to Talk About Race' in early 2022.

In-person services resumed at the end of June 2021 and carried on through the remainder of the year in spite of new Covid restrictions late in 2021. Zoom church services ceased but livestreaming on YouTube became an option for the Sunday morning weekly gathering. The Christmas Day service resumed a GSM tradition of a cooked Christmas lunch for 80 guests, friends and family.

Redeveloped Work with Marginalised Adults

Whilst the Community Hub attracts people from various walks of life and of all ages, a large part of the historical work of GSM has included work with vulnerable or marginalised adults.

The Food Hub catered both to guests from local hostels and hotels as well as local residents in need from British, Bengali or other ethnic backgrounds. Asylum seekers from various countries soon ended up in local hotels and came into contact with GSM through a partnership with 'Care for Calais' and London City Mission.

Women's ESOL on Thursday mornings was relaunched in early 2021 and grew to beyond-capacity participation due to a wider invitation offered through the Food Hub on Mondays and some excellent Bengali translation offered by local volunteers. A waiting list was created and then eventually grew beyond capacity as well.

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Trustees' Annual Report

For the year ended 31 March 2022

New activities in the GSM building hosted vulnerable and marginalised adults, including a Tuesday Cinema Club and a Wednesday Pool Club. Food, fun and activities were offered in a safe and welcoming environment away from the streets.

GrowTH Night Shelter continued with the support of GSM volunteers, though not in our own building. GSM members provided cooked dinners, cakes and other items for guests sleeping in a COVID-safe hotel.

Genesis Football relaunched in Spring 2021 when group outdoor sports were able to resume. While the post-match lunch and the Bible study did not return in the way it had existed previously, many participants quickly returned from playing football in order to catch an ESOL lesson offered by GSM volunteers. Many then stayed on for pizza and a game of pool or table-tennis.

Building

There were no capital works beyond routine maintenance during the year.

Challenges for the Coming Year

Some of the challenges facing us are:

- balancing income and expenditure, while retaining appropriate reserves (between 6-12 months expenditure at any one time);
- fundraising for our new programme of events, particularly the GSM Community Hub;
- working with a reduced staff team and a limited volunteer pool;
- growing the number of people in home groups, Growth Groups, or Bible studies;
- developing new followers of Jesus into committed and engaged church members;
- extending the reach of our Discovery Bible Studies to more people in more languages;
- saying goodbye to long term members who will move away and leave key volunteer vacancies;
- growing Sunday attendance with new people coming through the Hub outreach;
- developing meaningful partnership agreements with external groups who wish to use the building or provide a key area of service that enhances GSM outreach.

Finance Report

The results for the year are set out on pages 9-17. Income was £484,403 (2021: £383,698) and expenditure £210,187 (2021: £247,577) resulting in a surplus for the year of £274,216 (2021: surplus £136,121). Total funds increased to £1,398,454 (2021: £1,124,238) of which £215,535 (2021: £44,772) was restricted.

Reserves Policy

The Charity's Reserves Policy states that the Charity will seek to maintain the level of free reserves at between 6 and 12 months of budgeted expenditure. Free reserves exclude designated reserves and restricted funds. Free reserves protect the Charity from short-term fluctuations in income and expenditure and give it time to take appropriate action in the face of fundamental changes in financial conditions. Free reserves at the year-end were just over 12 months of budgeted expenditure.

Risks Review

The Trustees assess business risks as they arise and seek to identify means of mitigating those risks. As part of this process the Internal Financial Controls Policy was formally accepted by Trustees on 14th October 2020.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of GSM for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The Good Shepherd Mission
Trustees' Annual Report
For the year ended 31 March 2022

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charity Commission's SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Examiners

At the Annual General Meeting held in September 2021, a resolution was passed to appoint Stewardship of 1 Lamb's Passage, London, EC1Y 8AB as Independent Examiners to The Good Shepherd Mission for the year 1st April 2021 to 31st March 2022.

This report was approved by the Trustees and signed on their behalf by:

Sally Dixon

Sally Dixon, Secretary

Date: 23 September 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE GOOD SHEPHERD MISSION
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 and 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 23 September 2022

THE GOOD SHEPHERD MISSION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	161,995	306,309	468,304	372,209
Charitable activities	4	11,549	-	11,549	9,600
Investments		969	-	969	1,189
Other trading activities		3,581	-	3,581	700
Total income and endowments		178,094	306,309	484,403	383,698
EXPENDITURE ON:					
Charitable activities	5	74,641	135,546	210,187	247,577
Total expenditure		74,641	135,546	210,187	247,577
Net income/(expenditure)		103,453	170,763	274,216	136,121
Transfers between funds	13	-	-	-	-
Net movement in funds		103,453	170,763	274,216	136,121
Reconciliation of funds:					
Total funds brought forward		1,079,466	44,772	1,124,237	988,117
Total funds carried forward	13	1,182,919	215,535	1,398,454	1,124,238

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-16 form part of these accounts.

THE GOOD SHEPHERD MISSION
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	740,362	-	740,362	773,230
		<u>740,362</u>	<u>-</u>	<u>740,362</u>	<u>773,230</u>
CURRENT ASSETS					
Stock	8	6	-	6	100
Debtors	9	3,158	236	3,394	9,435
Cash at bank and in hand	10	444,790	215,298	660,089	352,166
		447,954	215,535	663,489	361,701
CREDITORS: Amounts falling due within one year	11	(5,397)	-	(5,397)	(10,693)
Net current assets / (liabilities)		<u>442,558</u>	<u>215,535</u>	<u>658,092</u>	<u>351,008</u>
TOTAL NET ASSETS		<u>1,182,920</u>	<u>215,535</u>	<u>1,398,454</u>	<u>1,124,238</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		281,348	-	281,348	243,236
Designated funds		901,572	-	901,572	836,230
		<u>1,182,919</u>	<u>-</u>	<u>1,182,919</u>	<u>1,079,466</u>
Restricted Funds		<u>-</u>	<u>215,535</u>	<u>215,535</u>	<u>44,772</u>
		<u>1,182,919</u>	<u>215,535</u>	<u>1,398,454</u>	<u>1,124,238</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Sally Dixon

Sally Dixon

Date: 23 September 2022

Company number: 03031141

Charity Number: 1047068

The notes on page 10-16 form part of these accounts.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on reserves can be managed.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated goods for distribution to beneficiaries via the FoodHub are recognised as income when received at fair value using the Trussell Trust estimate of £1.75 per kg.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and rental received from letting the church building & flat.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income generated from solar panels.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	378,983	271,909
Donations in kind (Food Hub)	2,900	350
Other grants receivable	3,923	40,953
Income tax recoverable	82,498	58,997
	<u>468,304</u>	<u>372,209</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	2022	2021
	£	£
Church retreats and events	378	-
Rental income	11,171	9,600
	<u>11,549</u>	<u>9,600</u>

5 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Church activities	4,627	3,927
Adult outreach	1,993	2,724
Children and youth	1,933	1,719
Salaries and related costs	120,324	169,750
Food Hub & Community Hub costs	12,228	4,508
Grants payable (note 5c)	2,891	100
Donations in kind expensed (Food Hub)	2,994	250
	<u>146,990</u>	<u>182,976</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,610	3,125
Other	111	119
	<u>2,721</u>	<u>3,244</u>
Depreciation of tangible fixed assets	35,175	35,798
Utilities	5,469	6,452
Telephone	2,833	2,653
Repairs and maintenance	3,064	4,603
Administration and insurance	3,635	3,130
Cleaning	4,774	3,045
Office Supplies	1,754	1,619
IT costs and equipment	1,323	831
Professional fees	2,450	3,226
	<u>63,197</u>	<u>64,601</u>
Total expenditure	<u>210,187</u>	<u>247,577</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,700 (2020: £2,820). No other payments were made to Stewardship (2020: £nil) for any other services.

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	1,891	500	2,391
Grants for the relief of poverty	500		500
	<u>2,391</u>	<u>500</u>	<u>2,891</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	100	-	100
Grants for the relief of poverty	-	-	-
	<u>100</u>	<u>-</u>	<u>100</u>

Grants for more than £1,000 were made to the following organisations

	2022	2021
	£	£
Ambassadors football club	1,791	-
	<u>1,791</u>	<u>-</u>

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6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022 £	2021 £
Gross wages and salaries	107,257	149,348
Social security	4,090	8,057
Pension costs	8,977	11,905
	<u>120,324</u>	<u>169,310</u>

The average monthly number of employees during the year was 6 (2021: 7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Trustees:			
D Prince	16,375	1,310	17,685
J Bollans	25,472	2,038	27,510
R Lynch	16,375	1,310	17,685
			<u>62,880</u>

D Prince, J Bollans and R Lynch all served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Trustees:			
D Prince	15,924	874	16,798
J Bollans	25,488	2,039	27,527
R Lynch	32,662	2,613	35,275
			<u>79,600</u>

7 Tangible fixed assets

	Freehold Property £	Building Improvements £	Fixtures, fittings and equipment £	Total 2022 £
Cost or valuation				
At 1 April 2021	500,000	866,455	64,006	1,430,461
Additions	-	-	2,307	2,307
At 31 March 2022	<u>500,000</u>	<u>866,455</u>	<u>66,313</u>	<u>1,432,768</u>
Accumulated depreciation				
At 1 April 2021	-	593,225	64,006	657,231
Charge for the year	-	34,658	517	35,175
At 31 March 2022	<u>-</u>	<u>627,884</u>	<u>64,523</u>	<u>692,406</u>
Net book value				
At 31 March 2022	<u>500,000</u>	<u>238,571</u>	<u>1,790</u>	<u>740,362</u>
At 31 March 2021	<u>500,000</u>	<u>273,230</u>	<u>-</u>	<u>773,230</u>

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8 Stock

	2022 £	2021 £
Donated goods		
For distribution to beneficiaries	6	100
	<u>6</u>	<u>100</u>

9 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	2,157	7,039
Other debtors	-	1,123
Prepayments and accrued income	1,237	1,273
Total debtors	<u>3,394</u>	<u>9,435</u>

10 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	17,043	15,092
Notice deposits (with a term of three months or less)	643,046	337,065
Petty cash	-	9
	<u>660,089</u>	<u>352,166</u>

11 Creditors: liabilities falling due within one year

	2022 £	2021 £
HMRC - PAYE and NI	1,570	5,845
Accruals	3,827	4,848
	<u>5,397</u>	<u>10,693</u>

12 Pension commitments

During the year employer's pension contributions totalling £8,977 (2021: £11,905) were payable to defined contribution personal pension schemes. Pension contributions of £nil were owing at the balance sheet date (2021: £1,126).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Staff fund	21,500			10,500	32,000
Building fund	773,230		(34,658)		738,572
Building contingency fund	31,500			88,500	120,000
Equipment contingency fund	10,000			1,000	11,000
	<u>836,230</u>	<u>-</u>	<u>(34,658)</u>	<u>100,000</u>	<u>901,572</u>
<i>General Unrestricted Funds</i>	243,236	178,094	(39,983)	(100,000)	281,348
	<u>1,079,466</u>	<u>178,094</u>	<u>(74,641)</u>	<u>-</u>	<u>1,182,919</u>

THE GOOD SHEPHERD MISSION
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FOR THE YEAR ENDED 31 MARCH 2022

Restricted Funds

Youth Fund	40,075	-	-	-	40,075
CAUSE	1,526	-	-	(1,526)	-
Food Hub	2,895	19,934	(13,881)	526	9,473
Salary Fund	-	286,000	(120,324)	-	165,676
Community Hub	276	375	(1,341)	1,000	310
	<u>44,772</u>	<u>306,309</u>	<u>(135,546)</u>	<u>-</u>	<u>215,535</u>
Aggregate of funds	<u>1,124,238</u>	<u>484,403</u>	<u>(210,187)</u>	<u>-</u>	<u>1,398,454</u>

The transfers referred to above were made for the following reasons:

- The balance on the CAUSE fund has been transferred to the Food Hub & Community Hub funds with the permission of the original donors as the CAUSE project is no longer in operation.
- The transfers from General Funds to the Staff fund, Building contingency fund and Equipment contingency fund reflect the designation of funds by Trustees.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2022
	£	£	£	£
Tangible fixed assets	1,790	738,572	-	740,362
Stock	6	-	-	6
Debtors	3,158	-	236	3,394
Cash at bank and in hand	281,790	163,000	215,298	660,089
Creditors falling due within one year	(5,397)	-	-	(5,397)
	<u>281,348</u>	<u>901,572</u>	<u>215,535</u>	<u>1,398,454</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Staff fund	21,500			-	21,500
Building fund	807,888		(34,658)		773,230
Building contingency fund	30,000			1,500	31,500
Equipment contingency fund	10,000			-	10,000
	<u>869,388</u>	<u>-</u>	<u>(34,658)</u>	<u>1,500</u>	<u>836,230</u>
<i>General Unrestricted Funds</i>	<u>78,241</u>	<u>248,770</u>	<u>(82,407)</u>	<u>(1,368)</u>	<u>243,236</u>
Total Unrestricted Funds	<u>947,629</u>	<u>248,770</u>	<u>(117,065)</u>	<u>132</u>	<u>1,079,466</u>
<i>Restricted Funds</i>					
Youth Fund	35,830	30,000	(25,755)	-	40,075
CAUSE	4,658	-	-	(3,132)	1,526
Food Hub	-	4,428	(4,533)	3,000	2,895
Salary Fund	-	100,000	(100,000)	-	-
Community Hub	-	500	(224)	-	276
	<u>40,488</u>	<u>134,928</u>	<u>(130,512)</u>	<u>(132)</u>	<u>44,772</u>
Aggregate of funds	<u>988,117</u>	<u>383,698</u>	<u>(247,577)</u>	<u>-</u>	<u>1,124,238</u>

THE GOOD SHEPHERD MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	-	773,230	-	773,230
Stock	100			100
Debtors	9,435	-	-	9,435
Cash at bank and in hand	244,394	63,000	44,772	352,166
Creditors falling due within one year	(10,693)	-	-	(10,693)
	<u>243,235</u>	<u>836,230</u>	<u>44,772</u>	<u>1,124,238</u>

The **Staff Fund** is maintained to ensure sufficient funds are available to cover statutory redundancy to staff in the event that is required.

The **Building Fund** reflects the net book value of capital assets owned by the Mission.

The **Building Contingency Fund** is maintained to provide funds in the event of unexpected building repairs.

The **Equipment Contingency Fund** is maintained to provide funds for the repair and purchase of equipment

The **Youth Fund** is maintained to provide funds for the Charity's youth work.

The **CAUSE Fund** was in place to support an initiative undertaken with community leaders to better understand the cause and impact of crime and violence in the local area. This project is no longer in operation.

The **Salary Fund** is maintained to receive donations specific to funding employment related matters.

The **Food Hub Fund** is maintained to provide funds for those in food poverty in our local community

The **Community Hub Fund** is maintained to foster individual and community well-being by providing holistic activities that tackle loneliness, addiction, segregation, and inactive lifestyles as well as helping develop spoken English for asylum seekers and speakers of other languages.

14 Transactions with related parties

During the year the charity received donations totalling £18,950 (2021: £16,696) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

No expenses (2021: £nil) were paid to, or for, the trustees.

Except as disclosed above and in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE GOOD SHEPHERD MISSION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	161,995	-	306,309	468,304	237,281	-	134,928	372,209
Charitable activities	4	11,549	-	-	11,549	9,600	-	-	9,600
Investments		969	-	-	969	1,189	-	-	1,189
Other trading activities		3,581	-	-	3,581	700	-	-	700
Total income and endowments		178,094	-	306,309	484,403	248,770	-	134,928	383,698
EXPENDITURE ON:									
Charitable activities:	5	39,983	34,658	135,546	210,187	82,407	34,658	130,512	247,577
Total Expenditure		39,983	34,658	135,546	210,187	82,407	34,658	130,512	247,577
Net income/(expenditure)		138,111	(34,658)	170,763	274,216	166,363	(34,658)	4,416	136,121
Transfers between funds	13	(100,000)	100,000	-	-	(1,368)	1,500	(132)	(0)
Net movement in funds		38,111	65,342	170,763	274,216	164,995	(33,158)	4,284	136,121
Reconciliation of funds:									
Total funds brought forward		243,236	836,230	44,772	1,124,238	78,241	869,388	40,488	988,117
Total funds carried forward	13	281,348	901,572	215,535	1,398,454	243,236	836,230	44,772	1,124,238