

St James' by the Park



**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**CHARITY NUMBER: 1130875**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

The trustees present their Annual Report and Financial Statements of The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton (the PCC) for the year ended 31 December 2021.

The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton encompasses two churches, these being St James' Church, St James' Road, Shirley, Southampton and St John's Church Centre, St James' Road, Shirley, Southampton.

**Charity Name:** The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton

**Charity Registration Number:** 1130875

**Correspondence Address:** 133 Church Street, Southampton, Hampshire, SO15 5LW

The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton was granted charitable status on 30 July 2009.

**Parochial Church Council Trustees**

PCC Members, who are the charity's trustees, who served during 2021 were:

<b>Incumbent:</b>	Reverend Dan Clark	Chairman	App	26.06.12		
<b>Wardens:</b>	Jacqui Dowdell		App	26.04.21		
	Nick Smith		App	26.04.21		
	Simon Clift		App	03.04.19	Res	26.04.21
<b>Elected Members:</b>	Laura Borthwick		App	12.10.20		
	Nicola Caveney		App	26.04.21		
	Marie Gray		App	26.04.21		
	Tracy King		App	26.04.21		
	Geoff Payne		App	26.04.21		
	John Thomas		App	08.06.20		
	Tara Watson		App	03.04.19		
	Aimee Whitfield		App	12.10.20		
	Rachael Young		App	26.04.21		
	Jayne Crispin		App	23.04.18	Res	26.04.21
	Sheree Drury		App	23.04.18	Res	26.04.21
	Julz Evans		App	03.04.19	Res	15.03.21
	Tamsyn Langton		App	03.04.19		
	Nick Smith		App	03.04.19	Res	26.04.21

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**REFERENCE AND ADMINISTRATIVE INFORMATION (CONTINUED)**

<b>Clergy:</b>	Reverend Georgia Condell	App	04.10.20
	Reverend Lena Phillips	App	05.07.15

<b>General Synod:</b>	Simon Clift	App	01.10.15
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<b>Diocesan Synod:</b>	Esther Clift	App	01.08.15
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<b>Deanery Synod:</b>	David Bates	App	23.03.14
	Rosie Brooks	App	03.04.19
	David Wagstaff	App	23.03.14

<b>Advisors to PCC in Attendance:</b>	Theresa Bowen	Secretary
	David Phillips	Treasurer
	Katy Barnes	

<b>Paid Staff:</b>	Theresa Bowen	
	Josh Cook	
	Angel Itzstein	App 19.09.21
	Paul Lambert	App 01.10.20

**Our Advisors:**

**Bankers:** National Westminster Bank Plc  
1 Romsey Road, Shirley, Southampton, SO16 4GT

Nationwide Building Society  
Kings Park Road, Moulton Park, Northampton, NN3 6NW

**Independent Examiner:** Abraham & Dobell  
230 Shirley Road, Southampton, SO15 3HR

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**OUR PURPOSES AND ACTIVITIES**

The purpose of the PCC is:

1. to co-operate with the incumbent (vicar) in promoting, in the parish, the whole mission of the church; and
2. to raise appropriate matters for debate at diocesan or deanery synod level.

In practice, that means that the **role of the PCC** is to confer on all matters relating to the life, ministry, worship, service, evangelism and buildings of the parish, to discuss and decide on (within its statutory powers) the strategy and policy of the church. In order to achieve this, members will need both to canvass opinions within the church and initiate discussion in areas needing fresh attention.

**Public Benefit Statement**

All of our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

**St James' by the Park - identity, purpose, values, vision**

**Who are we (identity)?**

*We are ordinary people following the extraordinary Jesus together*

**Why do we exist (purpose)?**

*We exist to Go deeper (with God), Grow closer (to each other), Reach further (with the good news of Jesus).*

**What is God calling us to focus on (our mission focus areas)?**

*Families and children; teenagers; older people; the environment; inter-cultural relations; financial hardship; mental wellbeing.*

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**ACHIEVEMENTS AND PERFORMANCE**

**Sunday Service Attendance**

Due to COVID-19 restrictions the majority of services conducted during the year were on-line with an average participation of 116.

**Vicar's Review of the Year**

When a car ploughed into one of our gate pillars outside the church building, knocking it flat, it served as a useful picture for the wider impact the pandemic was having on our church. The gate post was eventually rebuilt – looking the same as before and yet different. Some of the bricks were the same, but in different places; other bricks were new. The function and purpose of the repaired gate post was the same as before – but now it is undoubtedly stronger than before. Covid continues to have a big impact on our world and society and upon our church. But we can have confidence that Father God knows what he is doing as he rebuilds us into the church he wants us to be for the coming years.

Emotionally, many of us found the early parts of 2021 far harder than the lockdowns of 2020. We responded by looking at wellbeing as a whole church: on Sundays; through the continued vital role of cell groups and missional communities in providing mutual support for many of our church community; through the 'Wellbeing Journey' course; and through the continued support of Thrive, our mental wellbeing resource group. It is good that we are now more confident talking about our mental wellbeing struggles in church. This will continue to be a massive issue in society for years to come, and the first step of us responding to others is to acknowledge our own frailties.

We also opened up a conversation about Race, God and the Gospel. Again, racial justice, equality and integration are huge issues in our society, and if we are to be and speak the good news of Jesus into these topics, we need to be much more aware of the richness of the biblical insights on race. Those of us who are white need to become more aware of our inherent white privilege; those who are brown or black or of some other ethnic minority (in the UK) need to find our distinctive voice within the church community to enrich us all. We have much more work to do in this area.

The pandemic has forced us and freed us to be more creative than we were previously. In 2021, we displayed large crosses outside the church building which had been knitted by individuals in lockdown and brought together as a piece of public art, with people invited to see the cross as a symbol of #hopeforthehurting. We also hosted an art exhibition which drew in many people from the local community and have started Sanctuary - an informal monthly group for people who want to be creative together.

We began to see the potential of using Colebrook Green, too. We hosted 2 outdoor services in the summer (a third got rained off) which were fabulous opportunities to gather in larger numbers and worship in song together. They were warmly received by the local community and made us realise that outdoor worship has mission potential. We built on this in December when we hosted Christmas on the Green (with help from some other local churches) – a community event which drew hundreds of people.

I thank God for the prayerful listening, creativity and boldness which helped us dream these sorts of events into being – clearly prompted and used by Father God.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

Much of the future remains uncertain. The first thing that has been sharpened in our understanding is our need to focus on all of us being **disciple-making disciples**. In the Autumn, we began to look at this more closely on Sundays and through some of our small groups. In Advent, many people appreciated lighting the advent candles and following the written reflections that a small team had put together for us and video reflections that Georgia (priested in the summer) recorded. We have much more work to do in this area to make sure that disciple-making is part of our culture as a church and foundational to all we do.

Part of making disciples is passing on our faith to the **next generations**. It has been great to welcome Angel Itzstein to our staff team as a full time Children and Families team leader. Her creativity, passion for Jesus and love for children is already making a significant difference. It has been quite deliberate to experiment with our Explore Together services as a way to help all of us learn to hear the voice of God for ourselves more clearly; and to create a space where all adults (not just parents and junior church leaders) can help disciple children by modelling growth in faith to them. And for the adults, it has often been a wonderful encouragement and challenge to hear the children articulate their faith and insights. Similarly, the Wonder Walks are a deliberate way to liberate disciple-making from the church building and to give parents some tools to help them disciple their children in the world around us.

I'm very grateful to the countless people who have carried on **servicing** in many different parts of church life through all the challenges of 2021, and for those who have started or re-started servicing, too. I continue to be enormously grateful, too, for our hard-working staff team and church wardens who have supported me personally, persevered when the going has been very tough, prayed hard when that felt all we could do, continued to adapt to ever-changing circumstances and kept a focus on Jesus throughout.

It is a sadness that some events or ministries still haven't managed to re-start (notably the Ark), but we **trust** in Father God's timing and sovereignty. Just as we had to wait for the gate pillar to be rebuilt – and some parts of it took longer than others – so we wait for him to keep on rebuilding his church in the way he wants us to be. Our plans don't always align with his plans as closely as he would like – so we need to keep on listening to him, submitting our plans and priorities to him.

We are "... built on the foundation of the apostles and prophets, with Christ Jesus himself as the chief cornerstone. In him the whole building is joined together and rises to become a holy temple in the Lord. And in him you too are being built together to become a dwelling in which God lives by his Spirit" (Ephesians 2.20-22).

**FINANCIAL REVIEW**

The PCC's total income for 2021 amounted to £272,240 (2020 - £278,327).

Net expenditure was £267,203 (2020 - £255,170).

This resulted in a net surplus for the year of £5,037 (2020 - net surplus £23,157).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**FINANCIAL REVIEW (CONTINUED)**

	2021	2020
	£	£
Total Income	272,240	278,327
Net Expenditure	267,203	255,170
	<hr/>	<hr/>
Net Surplus/(Deficit)	£5,037	£23,157
	<hr/>	<hr/>

The PCC's total income decreased by £6,087 compared to the previous year (2020 - decreased by £18,704). This was predominantly due to a year on year decline of £6,133 in income from donations and legacies.

The main areas of donor income were:

	2021	2020
	£	£
Planned giving	208,645	210,320
Tax recovered: Gift Aid	44,508	47,019

Planned Giving showed a marginal (1%) decline of £1,675 year on year.

Gift Aid at £44,508 declined by £2,511 versus the prior year comparator of £47,019.

Additionally, a reduction in non-repeating Donations of £1,419 contributed further to the total decline in Income.

Gross expenditure of £267,203 represented an increase of £12,033 compared to the previous year (2020 - increased by £8,623). However, this was lower than the annual expenditure budget, which was set at £278,900. This difference was predominantly due to changes in salary costs.

The main areas of cost were:

	2021	2020
	£	£
Common Mission Fund	102,000	104,603
Lay Staff Salaries	83,489	72,681
Buildings (maintenance, insurance and utilities)	35,131	28,292
Donations - UK & Overseas Missions	14,520	13,071

Payment of £102,000, representing our contribution to Diocesan activity via the Common Mission Fund was, as requested by the Winchester DBF, decreasing by £2,603 from 2020.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**FINANCIAL REVIEW (CONTINUED)**

Annual salary costs increased by £10,808. This was predominantly due to full year costs of staff taken on during the previous year, offset by interim savings accruing whilst recruiting for a replacement Children and Families Team Leader.

Annual expenditure on buildings increased by £6,839, with the following elements representing the most significant year on year changes:

Buildings Project Increased by £2,478 analysed as follows:

	2021 £	2020 £
	Future Building Configuration	Sale of St John's
Planning Fees	1,416	1,167
Architect Fees	1,368	5,042
Future Option Studies/Plans	6,097	-
BAT Survey	-	2,694
Legal Fees	-	1,500
Specific Donation	-	(4,000)
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Net Cost	£8,881	£6,403
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Building: St James Increased by £2,170 from £5,478 in 2020 to £7,648 in 2021 predominantly due to repairs to crumbling stonework (£3,444).

Giving to UK & Overseas Missions increased by £1,449 year on year due to the following:

Increase Enable Busoga £1,970 : Winchester DBF £1,350 : CPAS £1,000

Decrease CMS General £500 : SCRATCH £520 : SCM £950 : Tear Fund £1,100

We entered the year with a Cash balance of £157,914 and closed with £168,775.

The cash increase of £10,861 was the result of an overall surplus of £5,037, plus a reduction in debtors of £15,316 offset by a decrease in liabilities of £8,615 and an increase in fixed asset value of £877.

The annual surplus of £5,037 outperformed the 'deficit' operating budget predicted in last year's published accounts of £16,000 by virtue of enhanced levels of income amounting to £9,590 (Actual = £272,240 vs Budget = £262,650) and lower than anticipated expenditure of £11,697 (Actual = £267,203 vs Budget = £278,900).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**FINANCIAL REVIEW (CONTINUED)**

**Outlook**

A pleasing financial outcome (£5k surplus vs £16k budgeted deficit) highlighted an impressive resilience and generosity in terms of donor income coupled with a measured increase in staff related costs to boost ministry as we gradually emerged from the COVID pandemic.

Repetition in the future, given the current prevailing financial uncertainties surrounding, conflict in Europe, Brexit, Post-Covid, Energy and other living costs should not be assumed and a watchword of 'Affordability' will be key to future decision making regarding future ministry and the buildings re-configuration project.

The PCC will continue to be consider matters of affordability by frequent observation of trends in donor income which can be facilitated by reference to Church Suite.

Additionally, the PCC has agreed to invest some of the reserves accumulated, into a deficit budget of £29k for 2022.

**Reserves Policy and Going Concern**

It is the policy of the PCC to maintain unrestricted funds at a level which will enable the PCC to cover its ongoing expenditure. The members of the PCC are of the view that the PCC is a going concern.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton is a body established by the Church of England. The PCC operates under the PCC Powers Measure. The PCC is a charity registered with the Charity Commission on 30 July 2009, number 1130875.

**Recruitment and Appointment of PCC Members, Induction and Training**

The method of appointment of PCC members is that PCC members must be on the Electoral Roll. They are elected at the Annual Parochial Church Meeting for a three-year term of office. New members are given induction into the responsibilities and methods of procedure of the PCC. All church attendees are encouraged to register on the Electoral Roll and can stand for election to the PCC.

**Risk Management**

The major risks to which the PCC is exposed, as identified by the members, have been reviewed and systems or procedures have been established to manage those risks.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**TRUSTEES' ANNUAL REPORT  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

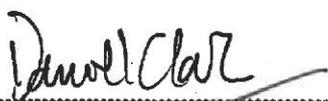
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

A resolution to re-appoint Abraham & Dobell as Independent Examiner for the ensuing year will be proposed at the Annual Church Meeting.

**Approved by the trustees on 4 April 2022 and signed on their behalf by:**



.....  
**REVEREND D CLARK  
CHAIRMAN**



.....  
**D PHILLIPS  
TREASURER**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST JAMES, SHIRLEY, SOUTHAMPTON**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St James, Shirley, Southampton, (the Trust) for the year ended 31 December 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of the body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**INDEPENDENT EXAMINER'S REPORT  
(CONTINUED)**

**TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**DAVID J MANT FCA  
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES**

**230 Shirley Road  
Southampton  
SO15 3HR**

**4 April 2022**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Total Funds 2021 £	2020 £
<b>INCOME</b>				
Donations and legacies	2	261,315	261,315	267,448
Charitable activities	3	10,910	10,910	10,879
Other income	4	15	15	-
<b>TOTAL INCOME</b>		<b>272,240</b>	<b>272,240</b>	<b>278,327</b>
<b>EXPENDITURE</b>				
Charitable activities	5	267,203	267,203	255,170
<b>TOTAL EXPENDITURE</b>		<b>267,203</b>	<b>267,203</b>	<b>255,170</b>
<b>NET INCOME FOR THE YEAR</b>		<b>5,037</b>	<b>5,037</b>	<b>23,157</b>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>5,037</b>	<b>5,037</b>	<b>23,157</b>
<b>RECONCILIATION OF FUNDS</b>				
Total Funds Brought Forward		264,714	264,714	241,557
Total Funds Carried Forward		<b>£269,751</b>	<b>£269,751</b>	<b>£264,714</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**The notes on pages 14 to 24 form part of these Financial Statements**

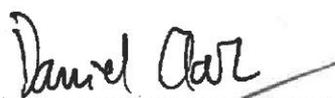
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	8		104,377		103,500
			<hr/>		<hr/>
<b>TOTAL FIXED ASSETS</b>			104,377		103,500
<b>CURRENT ASSETS</b>					
Debtors	9	10,570		25,886	
Cash at bank and in hand	10	168,775		157,914	
			<hr/>	<hr/>	
<b>TOTAL CURRENT ASSETS</b>		179,345		183,800	
<b>LIABILITIES</b>					
Creditors: Amounts falling due within one year	11	13,971		22,586	
			<hr/>	<hr/>	
<b>NET CURRENT ASSETS</b>			165,374		161,214
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES/NET ASSETS</b>	13		£269,751		£264,714
			<hr/>		<hr/>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	14		269,751		264,714
			<hr/>		<hr/>
<b>TOTAL CHARITY FUNDS</b>			£269,751		£264,714
			<hr/>		<hr/>

Approved by the trustees on 4 April 2022 and signed on their behalf by:

  
 REVEREND D CLARK  
 CHAIRMAN

  
 D PHILLIPS  
 TREASURER

The notes on pages 14 to 24 form part of these Financial Statements

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

**(a) Basis of Preparation**

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

**(b) Income Recognition Policies**

This section describes how the PCC will account for money and other assets received by them. The main headings are the accounting groups to comply with the requirements of the SOFA.

**(i) Donations and Legacies**

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when made.

Amounts promised under Gift Aid are recognised only when honoured by the donor.

Income Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Funds raised by Parish events are accounted for gross.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)

FOR THE YEAR ENDED  
31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

(b) Income Recognition Policies (Continued)

(i) Donations and Legacies (Continued)

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

(ii) Income from Charitable Activities

Parochial fees due to the PCC for weddings, funerals and other activities are accounted for on an event by event basis.

Income from sales of books, magazines, Traidcraft goods and all other items are accounted for gross.

Rental income from the letting of Church premises is accounted for when earned.

(iii) Investment Income

Interest is accounted for when due. Tax recoverable on such income is accrued on the same basis.

(iv) Other Income

Other ordinary income will be accounted for as soon as the PCC is advised of its entitlement and the likely sum due.

(c) **Expenditure**

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

(i) Charitable Activities

Grants and donations are accounted for when paid or when promised under a formal agreement. Unpaid grants and donations will be shown as a creditor in the Balance Sheet.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)

FOR THE YEAR ENDED  
31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

(c) Expenditure (Continued)

(i) Charitable Activities (Continued)

The Diocesan Common Mission Fund is accounted for when payable and any share unpaid at 31 December is shown as a creditor in the Balance Sheet.

Rent due on facilities is accounted for when the facility is used and any rent unpaid at 31 December is shown as a creditor in the Balance Sheet.

All other costs are accounted for when due and any unpaid at 31 December are shown as a creditor in the Balance Sheet.

(ii) Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(iii) Governance Costs

These include those costs associated with meeting the statutory requirements of the PCC.

(d) Fixed Assets

(i) Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the statutory definition of 'charity' by sections 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.

(ii) Other Land and Buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at cost or market value. No depreciation is charged against such properties but any expenditure on maintenance or improvement is written off as incurred.

(iii) Other Fixtures, Fittings and Office Equipment

Equipment purchased or donated to the church is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**1. ACCOUNTING POLICIES (CONTINUED)**

**(e) Debtors**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

**(f) Cash at Bank**

Short term deposits include cash held on deposit at the bank.

**(g) Creditors and Provisions**

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**(h) Taxation**

The PCC is exempt from taxation on its charitable activities.

**(i) Fund Accounting**

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted Funds are those funds that must be spent on restricted purposes. All other money and assets are part of the Unrestricted Funds. The purpose of any Restricted Funds is noted in the Financial Statements.

**(j) Financial Instruments**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(k) Significant Judgements and Estimates**

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Planned giving	208,645	208,645	210,320
Collections - normal service	3,396	3,396	2,349
Envelopes	3,080	3,080	3,682
Donations	581	581	2,000
Other giving	1,105	1,105	1,078
Legacies	-	-	1,000
Tax recovered: Gift Aid	44,508	44,508	47,019
	<hr/>	<hr/>	<hr/>
	£261,315	£261,315	£267,448
	<hr/>	<hr/>	<hr/>

In 2020 the income from donations and legacies of £267,448 was unrestricted.

There were no donated services and facilities receivable which could be quantified in the year (2020 - none).

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fees	5,064	5,064	6,140
Rent - Parish Hall	4,386	4,386	3,362
Rent - Others	1,365	1,365	1,200
Sales	95	95	177
	<hr/>	<hr/>	<hr/>
	£10,910	£10,910	£10,879
	<hr/>	<hr/>	<hr/>

In 2020 the income from charitable activities of £10,879 was unrestricted.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**4. OTHER INCOME**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>2020 £</b>
Bank interest	15	15	-
	<hr/>	<hr/>	<hr/>
	£15	£15	£-
	<hr/>	<hr/>	<hr/>

**5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Church Activities £</b>	<b>Total Funds 2021 £</b>	<b>2020 £</b>
Donations - UK and overseas Missions	14,520	14,520	13,071
School hire	124	124	281
General running	4,364	4,364	6,296
Insurance	5,372	5,372	5,300
Maintenance	22,192	22,192	15,148
Music and worship	3,573	3,573	5,162
Diocesan Common Mission Fund	102,000	102,000	104,603
Non-administrative staff salary	55,342	55,342	45,305
Staff/Workers and visitors' expenses	2,184	2,184	3,336
Training	2,496	2,496	1,698
Utilities	7,567	7,567	7,844
Youth and other events	9,238	9,238	9,037
Printing and copying	1,414	1,414	1,550
Fee expenses	2,423	2,423	3,405
Depreciation	292	292	-
Support costs	33,252	33,252	32,284
Governance costs	850	850	850
	<hr/>	<hr/>	<hr/>
	£267,203	£267,203	£255,170
	<hr/>	<hr/>	<hr/>

In 2021 the expenditure on charitable activities of £267,203 was unrestricted (2020 - £255,170 was unrestricted).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to the unrestricted expenditure (note 5).

	<b>General Support £</b>	<b>Governance £</b>	<b>Total Funds £</b>	<b>Basis of Apportionment</b>
Administrator's costs	30,911	-	30,911	Usage
Office costs	2,341	-	2,341	Usage
Professional costs	-	850	850	Governance
	<hr/>	<hr/>	<hr/>	
	£33,252	£850	£34,102	
	<hr/>	<hr/>	<hr/>	

**7. ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION  
AND EXPENSES**

	<b>2021 £</b>	<b>2020 £</b>
Salaries and wages	77,578	68,588
Pension costs	5,911	4,093
	<hr/>	<hr/>
	£83,489	£72,681
	<hr/>	<hr/>

The average number of employees during the year was 3 (2020 - 3).

No employee received emoluments in excess of £60,000 (2020 - none).

No payments or expenses were paid to any trustee, persons closely connected to them or related parties, apart from:

	<b>2021 £</b>	<b>2020 £</b>
Reverend D Clark	478	1,445
Reverend Lena Phillips	123	517
	<hr/>	<hr/>
	£601	£1,962
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**8. TANGIBLE FIXED ASSETS**

	<b>133 Church Street £</b>	<b>Parish Hall £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2021	48,500	55,000	7,028	110,528
Additions	-	-	1,169	1,169
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	48,500	55,000	8,197	111,697
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 January 2021	-	-	7,028	7,028
Charge for the year	-	-	292	292
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	-	-	7,320	7,320
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Book Values</b>				
At 31 December 2021	£48,500	£55,000	£877	£104,377
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	£48,500	£55,000	£-	£103,500
	<hr/>	<hr/>	<hr/>	<hr/>

The Parish Hall was valued at £55,000 during the year to 31 December 1997. This value has been included in these Financial Statements for the year ended 31 December 2021.

**9. DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	10,482	25,523
Prepayments	88	363
	<hr/>	<hr/>
	£10,570	£25,886
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**10. CASH AT BANK AND IN HAND**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank current account	88,708	77,771
Bank savings account	80,015	80,000
Cash in hand	52	143
	<hr/>	<hr/>
	<b>£168,775</b>	<b>£157,914</b>
	<hr/>	<hr/>

**11. CREDITORS: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	5,232	6,517
Accruals	6,776	14,546
PAYE and NIC	1,963	1,523
	<hr/>	<hr/>
	<b>£13,971</b>	<b>£22,586</b>
	<hr/>	<hr/>

**12. FINANCIAL INSTRUMENTS**

Financial instruments measured at amortised cost comprise the following:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Financial assets that are debt instruments	-	-
Financial liabilities that are debt instruments	6,776	14,546
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General Funds £</b>	<b>2021 Total Funds £</b>	<b>2020 Total Funds £</b>
Fixed assets	104,377	104,377	103,500
Cash at bank and in hand	168,775	168,775	157,914
Other net current assets/(liabilities)	(3,401)	(3,401)	3,300
	<hr/>	<hr/>	<hr/>
	£269,751	£269,751	£264,714
	<hr/>	<hr/>	<hr/>

**14. ANALYSIS OF CHARITABLE FUNDS**

	<b>At 01.01.20 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>At 31.12.21 £</b>
<b>Analysis of Movements in Unrestricted Funds</b>				
General Fund	264,714	272,240	267,203	269,751
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Unrestricted Funds</b>	264,714	272,240	267,203	269,751
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Funds</b>	£264,714	£272,240	£267,203	£269,751
	<hr/>	<hr/>	<hr/>	<hr/>

**Unrestricted Funds** comprise those general funds which the PCC is free to use in accordance with the charitable objects.

**Restricted Funds** are funds which have been given for particular purposes and projects.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST JAMES, SHIRLEY, SOUTHAMPTON**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
31 DECEMBER 2021**

**15. DONATIONS OVER £500**

The following people/groups were allocated with donations in the year:

Enable Busoga	£4,470
C M S - Latin America & Iberia	£2,500
C M S General	£2,000
SCRATCH	£2,000
Winchester DBF	£1,350
A Rocha	£1,000
CPAS	£1,000

Money for these agencies outside the parish was collected from the congregation and wholly paid directly to them during 2021.

**16. RELATED PARTY TRANSACTIONS**

There were no related party transactions arising in the year to 31 December 2021 (2020 - £nil).

**17. POST BALANCE SHEET EVENTS**

The charity has no post Balance Sheet events (2020 - £nil).

**18. TAXATION**

As a registered charity, the income is generally exempt from tax by reason of its charitable objects and activities.