

# **K S P ACCOUNTING SOLUTIONS**

**ACCOUNTANT AND TAX CONSULTANTS**

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40, Roding Lane North  
Wood ford green  
IG8 8NN  
Tel : 02084983972

## **SANATON ASSOCIATION**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST MAY 2021**

**COMPANY NO : 3376786**

# SANATON ASSOCIATION

## Company Information

### Directors

Mr Sujit Dey  
Mr Robin Paul  
Mrs Shelly Goswami  
Mr Himangsu Goswami  
Mr Mrinal Sarker

## SANATON ASSOCIATION

### REPORT OF THE DIRECTOR

The Directors present their Annual Report with the financial statements of the company for the year ended 31st May 2020

#### RESULTS

The results for the year after taxation are stated on page 3 of the financial statements

#### REVIEW OF BUSINESS

The principal activity of the company is that of Promoting Hindu Religious activities and Bengali Culture.

#### DIRECTOR'S RESPONSIBILITIES

Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### FIXED ASSETS

Movement in fixed assets is as shown in note 2 to the financial statements.

The report was approved by the Board of Trustees and signed on its behalf by

Mr Sujit Dey  
( Director )

Mr Robin Paul  
( Director)

Mrs Shelly Goswami  
( Director)

Approved by the Board: 15th February 2022

SANATON ASSOCIATION

ACCOUNTANTS' REPORT  
FOR THE YEAR ENDED 31ST MAY 2021

IN ACCORDANCE WITH INSTRUCTIONS GIVEN TO US, WITHOUT  
CARRYING OUT AN AUDIT, WE HAVE PREPARED THE ANNEXED  
FINANCIAL STATEMENTS ON PAGES 1 TO 6 FROM THE ACCOUNTING  
RECORDS OF SANATON ASSOCIATION AND FROM INFORMATION  
AND EXPLANATIONS GIVEN TO US BY THE DIRECTORS.

K S P ACCOUNTING SOLUTIONS  
40, RODING LANE NORTH  
WOOD FORD GREEN  
IG8 8NN

DATED : 15TH FEBRUARY 2022

SANATON ASSOCIATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2021

	<u>2021</u>	<u>2020</u>
INCOME	39,144	73,839
Administrative Expenses	<u>471</u>	<u>39,409</u>
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	38,673	34,430
INTEREST RECEIVABLE	0	
EXPENDITURE OVER INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>38,673</u>	<u>34,430</u>
INCOME on ordinary activities after taxation	38,673	34,430
INCOME for the financial period	<u>38,673</u>	<u>34,430</u>
RETAINED INCOME brought forward	<u>398,523</u>	<u>364,093</u>
RETAINED INCOME carried forward	<u>437,196</u>	<u>398,523</u>

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than those dealt with in the income and expenditure accounts.

The annexed notes form part of these financial statements.

BALANCE SHEET AS AT 31ST MAY 2021

	notes	£	2021 £	2020 £
<b><u>Fixed Assets</u></b>	<b><u>3</u></b>		1,403	1,754
<b><u>Current Assets</u></b>				
Other Debtors				304,175
Cash at Bank and in hand		465,782		106,761
		<u>465,782</u>		<u>410,936</u>
<b><u>Current Liabilities</u></b>				
Other Creditors		29,989		14,166
		<u>29,989</u>		<u>14,166</u>
NET CURRENT ASSETS / (LIABILITIES)			435,793	396,770
TOTAL ASSETS LESS (CURRENT LIABILITIES)			<u>437,196</u>	<u>398,523</u>
<b><u>Long Term Liabilities</u></b>				
Creditors amounts falling due after more than one year	4		-	
<b><u>Total Assets less Total liabilities</u></b>			<u>437,196</u>	<u>398,523</u>
Accumulated fund			398,523	364,093
Excess of Income over expenditure			38,673	34,430
			<u>437,196</u>	<u>398,523</u>

SANATON ASSOCIATION

BALANCE SHEET AS AT 31ST MAY 2021 (continued)

a) For the year ending 31st May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b) Directors' responsibilities :

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Signed on behalf of the  
Board of Directors

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Mr Sujit Dey    Mr Robin Paul  
( Director )    ( Director )

Mrs Shelly Goswami  
( Director )

Approved by the Board: 15th February 2022

The annexed notes form part of these financial statements

SANATON ASSOCIATION

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2021

1 . STATEMENT OF ACCOUNTING POLICIES

- a) Accounting convention:  
The accounts have been prepared under the historical cost convention.

- b) Depreciation and amortisation:  
Depreciation is provided in order to write down the original cost ( or valuation) of fixed assets to residual value over their expected useful lives.

The reducing balance method is employed at the following rates:

Furniture,Fittings & Equipment	-	20% reducing balance
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- c) Stock:  
Stock is valued at lower of cost and net realisable value, cost being the original charge for the items computed on a first-in-first-out basis.

- d) Turnover:  
Turnover represents The Donations, Membership fees and other fund

- e) A cash flow statement in accordance with Financial Reporting Standard 1 has not been prepared on the grounds that the company qualifies as a small company and is therefore exempt from this requirement.

- 2 Turnover represents the total donations and subscriptions received for organising different social Festival & Cultural events during the year.



SANATON ASSOCIATION  
FOR THE YEAR ENDED 31ST MAY 2021

3 .	TANGIBLE FIXED ASSETS	Furniture, Fittings & Equipment	Durga Protima	Total
		£	£	£
	Cost as at 01.06.2020	3,379	3,800	7,179
	Additions			0
	Disposals			
	As at 31.05.2021	<u>3,379</u>	<u>3,800</u>	<u>7,179</u>
	Depreciation as at 01.06.2020	3,182	2,243	5,425
	Charge for the year	39	311	351
	Disposals			
	As at 31.05.2021	<u>3,221</u>	<u>2,554</u>	<u>5,776</u>
	Net Book Values			
	As at 01.06.2020	<u>197</u>	<u>1,557</u>	<u>1,754</u>
	As at 31.05.2021	<u>158</u>	<u>1,246</u>	<u>1,403</u>

4 Creditors amounts falling due  
after more than one year

**SANATON ASSOCIATION****INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2021****INCOME**

	<u>£</u>	<u>2021</u>	<u>£</u>	<u>2020</u>
Membership fees	14,848			10,212
Gift Aid				-
Donation	24,296			34,105
Property				23,772
Fund raising event				2,000
AGM				750
Advertisement				1,000
grant				2,000
	<u>          </u>	39,144	<u>          </u>	73,839
Other Income- Bank interests received				-
		<u>39,144</u>		<u>73,839</u>

**EXPENDITURE**

Agm/ Reunion				750
Durgapuja	120			10,738
Kali puja				14,594
Swaraswati puja				815
Fund Raising Event				-
Mahaloya				965
Propery expenses				7,542
Bank Charge				69
Megazine				2,035
Kirton				-
Web site Maintenance				500
Day Trip				746
Insurance				218
Depriciation	351			438
		471		39,410
EXCESS OF INCOME OVER EXPENDITURE		<u>38,673</u>		<u>34,429</u>