

YESAMACH LEVAV TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
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N16 6XS

YESAMACH LEVAV TRUST

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YESAMACH LEVAV TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 NOVEMBER 2021

TRUSTEES	M H Binderger N B Binderger R Spitzer (appointed 1.12.20)
PRINCIPAL ADDRESS	160 Holmleigh Road London N16 5PY
REGISTERED CHARITY NUMBER	1127977
AUDITORS	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS

YESAMACH LEVAV TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to raise funds, collect donations and apply the funds and income for the benefit of charitable purposes and particularly for the purpose of the advancement of the orthodox Jewish religious faith and education; the relief of poverty, sickness and infirmity amongst members of the Jewish faith and such other purpose as are charitable according to English law.

Public benefit

The trustees of the charity confirm that they have considered the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on circumstances and funds available. The trustees also select the institutions to be supported according to their knowledge of work of the institution. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity derives its income from voluntary donations. The trustees consider the performance of the charity during the year to be satisfactory notwithstanding the COVID 19 pandemic. Donations received in the year were £2,871,762 (2020 - £2,893,792). Grants made in accordance with the charity's objects were £2,662,591 (2020 - £3,217,430). The charity had a surplus for the year

FINANCIAL REVIEW

Investment policy and objectives

In accordance with its trust deed the trustees have the power, at their absolute discretion, to make any investment, that they think fit. In this regard the trustees regularly review the charity's position and needs in respect of investment policy and invest excess funds to produce income and safeguard the interest of the charity.

Reserves policy

It is the charity's policy that only funds that have cleared the bank be allowed to be used as payment for grants and donations. The trustees therefore ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contact at all times with potential donors who are able to assist with the charity's requirements. Reserves at the year end were £323,131 (2020 - £196,952).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted and is governed by a Trust Deed dated 1st December 2008.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

YESAMACH LEVAV TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The day-to-day affairs of the charity are administered by the staff and overseen by the trustees who are familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities. All trustees give of their time freely and no remuneration or expenses were paid to any trustee during the year.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 September 2022 and signed on its behalf by:

N B Bindinger - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF YESAMACH LEVAV TRUST

Opinion

We have audited the financial statements of Yesamach Levav Trust (the 'charity') for the year ended 30 November 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 November 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF YESAMACH LEVAV TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In performing an audit, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than one for one resulting from error, as fraud may involve collusion, forgery, intentional omissions misrepresentation or override of internal control.

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of charity's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements

We concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about charity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF YESAMACH LEVAV TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Date:

YESAMACH LEVAV TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2021

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,871,762	-	2,871,762	2,893,792
Investment income	3	1	-	1	3
Total		<u>2,871,763</u>	<u>-</u>	<u>2,871,763</u>	<u>2,893,795</u>
EXPENDITURE ON					
Raising funds	4	16,780	-	16,780	27,172
Charitable activities	5				
Grant making		2,674,531	-	2,674,531	3,217,430
Office expenses		49,995	-	49,995	59,125
Governance costs		4,278	-	4,278	15,905
Total		<u>2,745,584</u>	<u>-</u>	<u>2,745,584</u>	<u>3,319,632</u>
NET INCOME/(EXPENDITURE)		126,179	-	126,179	(425,837)
RECONCILIATION OF FUNDS					
Total funds brought forward		196,952	-	196,952	622,789
TOTAL FUNDS CARRIED FORWARD		<u>323,131</u>	<u>-</u>	<u>323,131</u>	<u>196,952</u>

The notes form part of these financial statements

YESAMACH LEVAV TRUST

STATEMENT OF FINANCIAL POSITION 30 NOVEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	1,298	1,730
CURRENT ASSETS			
Debtors	11	9,851	8,400
Investments	12	100,000	100,000
Prepayments and accrued income		52,224	53,839
Cash at bank		231,202	98,487
		<u>393,277</u>	<u>260,726</u>
CREDITORS			
Amounts falling due within one year	13	(36,444)	(65,504)
NET CURRENT ASSETS		<u>356,833</u>	<u>195,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		358,131	196,952
CREDITORS			
Amounts falling due after more than one year	14	(35,000)	-
NET ASSETS		<u>323,131</u>	<u>196,952</u>
FUNDS	17		
Unrestricted funds		323,131	196,952
TOTAL FUNDS		<u>323,131</u>	<u>196,952</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2022 and were signed on its behalf by:

N B Binderger - Trustee

YESAMACH LEVAV TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	138,037	14,760
Interest paid		(5,323)	(2,370)
		<hr/>	<hr/>
Net cash provided by operating activities		132,714	12,390
		<hr/>	<hr/>
Cash flows from investing activities			
Interest received		1	3
		<hr/>	<hr/>
Net cash provided by investing activities		1	3
		<hr/>	<hr/>
Cash flows from financing activities			
New loans in year		-	50,000
Government Grants		-	36,094
		<hr/>	<hr/>
Net cash provided by financing activities		-	86,094
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		132,715	98,487
Cash and cash equivalents at the beginning of the reporting period		98,487	-
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		231,202	98,487
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

YESAMACH LEVAV TRUST

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	126,179	(425,837)
Adjustments for:		
Depreciation charges	432	610
Interest received	(1)	(3)
Interest paid	5,323	2,370
Decrease/(increase) in debtors	164	(62,239)
Increase in creditors	5,940	499,859
Net cash provided by operations	<u>138,037</u>	<u>14,760</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.20 £	Cash flow £	At 30.11.21 £
Net cash			
Cash at bank	98,487	132,715	231,202
	<u>98,487</u>	<u>132,715</u>	<u>231,202</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	100,000	-	100,000
	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Debt			
Debts falling due within 1 year	(50,000)	40,000	(10,000)
Debts falling due after 1 year	-	(35,000)	(35,000)
	<u>(50,000)</u>	<u>5,000</u>	<u>(45,000)</u>
Total	<u>148,487</u>	<u>137,715</u>	<u>286,202</u>

The notes form part of these financial statements

YESAMACH LEVAV TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have the any significant effect on the amounts recognised in the financial statements .

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

YESAMACH LEVAV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	2,871,762	2,854,697
Government grants	-	36,095
Donated services and facilities	-	3,000
	<u>2,871,762</u>	<u>2,893,792</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
L B Haringey	-	25,000
JRS Grant	-	11,095
	<u>-</u>	<u>36,095</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>1</u>	<u>3</u>

4. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Advertising costs	14,743	20,177
Fundraising costs	1,800	6,995
Depreciation	237	-
	<u>16,780</u>	<u>27,172</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grant making	2,662,591	11,940	2,674,531
Office expenses	-	49,995	49,995
Governance costs	-	4,278	4,278
	<u>2,662,591</u>	<u>66,213</u>	<u>2,728,804</u>

YESAMACH LEVAV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2021

6. GRANTS PAYABLE

	2021 £	2020 £
Grant making	2,662,591	3,217,430

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Advancement of religion	969,322	1,309,898
Medical	1,618	-
Relief of poverty	325,363	274,562
Advancement of education	399,882	415,948
	<u>1,696,185</u>	<u>2,000,408</u>

Yeshivat Etz Chaim Wilrijk	132,767
Ziv Hatorah	105,750
Machzike Hadass Antwerp	96,659
Yismach Lev	61,590
Oneg Shabbos & Yom Tov	59,884
Low Cost Living Ltd	50,000
Toras Zeev	46,990
Chasdei Shir	44,956
Keren Chochmas Shlomo	35,000
Tzur Tzadik	33,879
Others under £30,000	1,028,710
	<u>1,696,185</u>

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
Medical	83,188	174,258
Relief of poverty	883,218	1,042,764
	<u>966,406</u>	<u>1,217,022</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Grant making	-	11,940	11,940
Office expenses	49,995	-	49,995
Governance costs	-	4,278	4,278
	<u>49,995</u>	<u>16,218</u>	<u>66,213</u>

YESAMACH LEVAV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	27,399	43,286
	<u>27,399</u>	<u>43,286</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administrative	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 December 2020 and 30 November 2021	<u>3,782</u>	<u>3,000</u>	<u>6,782</u>
DEPRECIATION			
At 1 December 2020	3,001	2,051	5,052
Charge for year	<u>195</u>	<u>237</u>	<u>432</u>
At 30 November 2021	<u>3,196</u>	<u>2,288</u>	<u>5,484</u>
NET BOOK VALUE			
At 30 November 2021	<u>586</u>	<u>712</u>	<u>1,298</u>
At 30 November 2020	<u>781</u>	<u>949</u>	<u>1,730</u>

YESAMACH LEVAV TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	9,851	8,400
	<u> </u>	<u> </u>

12. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Unlisted investments	100,000	100,000
	<u> </u>	<u> </u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	10,000	50,000
Taxation and social security	3,044	4,044
Other creditors	23,400	11,460
	<u> </u>	<u> </u>
	36,444	65,504
	<u> </u>	<u> </u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 15)	35,000	-
	<u> </u>	<u> </u>

15. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,000	50,000
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	35,000	-
	<u> </u>	<u> </u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	1,298	-	1,298	1,730
Current assets	393,277	-	393,277	260,726
Current liabilities	(36,444)	-	(36,444)	(65,504)
Long term liabilities	(35,000)	-	(35,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	323,131	-	323,131	196,952
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

YESAMACH LEVAV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2021

17. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	196,952	126,179	323,131
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>196,952</u>	<u>126,179</u>	<u>323,131</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,871,763	(2,745,584)	126,179
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,871,763</u>	<u>(2,745,584)</u>	<u>126,179</u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	598,381	(401,429)	196,952
Restricted funds			
Restricted fund	24,408	(24,408)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>622,789</u>	<u>(425,837)</u>	<u>196,952</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,893,795	(3,295,224)	(401,429)
Restricted funds			
Restricted fund	-	(24,408)	(24,408)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,893,795</u>	<u>(3,319,632)</u>	<u>(425,837)</u>

YESAMACH LEVAV TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	598,381	(275,250)	323,131
Restricted funds			
Restricted fund	24,408	(24,408)	-
TOTAL FUNDS	<u>622,789</u>	<u>(299,658)</u>	<u>323,131</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,765,558	(6,040,808)	(275,250)
Restricted funds			
Restricted fund	-	(24,408)	(24,408)
TOTAL FUNDS	<u>5,765,558</u>	<u>(6,065,216)</u>	<u>(299,658)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.