

Registered number: 1326854  
Charity number: 277511

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
(A Company Limited by Guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**

**CONTENTS**

	Pages
<b>Trustees report</b>	1
<b>Independent Examiner's Report</b>	9 - 10
<b>Statement of Financial Activities</b>	11
<b>Balance Sheet</b>	12
<b>Notes to the Financial Statements</b>	13 - 23

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**

**General Report of the Trustees for the year ended 31 December 2021**

**Directors' Report for the year ended 31 December 2021**

The Council of Management of the Association for Industrial Archaeology presents its report and financial statements for the year. This report also represents the Trustees' Report, which is required to be prepared by Part 8 of the Charities Act 2011.

**Status**

The Association for Industrial Archaeology is registered in England as a Charitable Company limited by guarantee, under the Companies Act 1948 (no 1326854) and the Charities Act 1960 (no 277511). The Company was established in 1973 under the Memorandum of Association which set out the objects and powers of the Charitable Company, and is governed under its Articles of Association. In the event of the Association being wound up the members are liable for payment of the debts and liabilities of the organisation and of the costs, charges and expenses of winding up. Each member is liable for such amount as may be required not exceeding £1.00.

The Council acknowledges its responsibilities for ensuring that the Company keeps accounting records which comply with Sections 386 of the Companies Act of 2006, and for preparing financial statements which give a true and fair view of the state of affairs as at the end of each financial year, and its profit and loss for each financial year in accordance with Sections 395 and which otherwise comply with the requirements of the aforementioned Companies Act relating to financial statements, so far as is applicable to the Company.

**Objects and activities**

The objects for which the Association is established are to encourage and promote, for the public benefit, the study of and research in the archaeology of industry and the industrial period, and to promote education in the identification, recognition and conservation of the industrial heritage. To achieve this the Association funds restoration grants; awards cash prizes for research and publications; sponsors new research; lobbies bodies concerned with legislation, planning and funding; represents industrial archaeology nationally and internationally; runs conferences and practical workshops; unites individuals, local societies, academics and field professionals; and publishes a biannual academic journal and quarterly newsletters.

**Legal and Administrative Information for the Year**

Registered Office: Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire TF8 7DQ.

Independent Examiner: Scrutton Bland, Chartered Accountants, Fitzroy House, Crown Street, Ipswich, IP1 3LG.

Bankers: NatWest Plc, 50 Station Road, Llanishen, Cardiff, CF14 5QP.

Honorary President: Professor Marilyn Palmer MBE.

Honorary Vice-Presidents: Sir Neil Cossons OBE and Professor John Hume.

**Elected Officers during 2021**

Chair: Professor David Perrett

Honorary Secretary: David de Haan

Honorary Treasurer: John Jones.

**Council of Management during 2021**

Zoe Arthurs, Chris Barney, Patricia Bracegirdle, Robert Carr, Tony Crosby, David de Haan, Keith Falconer, John Jones, Marilyn Palmer, Amber Patrick, David Perrett, Geoff Wallis and Ian West.

**Roles of Council members during 2021, including Co-opted members**

(The Co-opted members are identified by the letters *Co* after their name)

Zoe Arthurs Secretary, Young Members Board (YMB).

Bill Barksfield (*Co*) Webmaster, Communications Team member, Visits and Overseas Trips organiser, Peter Neaverson Travel Bursary judge, Peter Neaverson Digital Initiative judge, YMB Triumvirate member (from June).

Chris Barney Local Society Publication Award judge, Best Adaptive Re-use of an Industrial Building Award judge, and Communications Team member.

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**

Andrew Blayney (Co) Young Member Board representative (until June).  
Dr Patricia Bracegirdle Editor IA News, and Communications Team member.  
Ashley Brogan (Co) YMB Chair (co-opted to Council from 6 February; YMB Chair from 9 October).  
Dr Robert Carr British Archaeological Awards liaison, TICCIH-GB Representative, and Restoration Grant Panel judge.  
Dr Paul Collins (Co) Facebook Manager.  
Tony Crosby Restoration Grant liaison with anonymous donor 'AD1'.  
David de Haan Honorary Secretary, Liaison Officer, Restoration Grant Panel clearing and judge, and Sales Officer.  
Stephen Dewhurst (Co) Dorothea Restoration Award coordinator.  
Keith Falconer OBE Restoration Grant Panel coordinator, and Best Adaptive Re-use of an Industrial Building Award judge.  
Dr Penelope Foreman (Co) YMB Triumvirate (from June).  
Bruce Hedge (Co) Honorary Archivist, Membership development.  
John Jones Honorary Treasurer, and Restoration Grant liaison with anonymous donor 'AD2'.  
John McGuinness (Co) Conference Secretary.  
Michael Messenger (Co) Professional Publication judge, and Restoration Grant Panel judge.  
Stephen Miles (Co) Conference Booking Secretary (until September 2021), and Restoration Grant Panel judge.  
Ian Miller (Co) Co-editor Industrial Archaeology Review, and Archaeological Awards judge.  
Dr Michael Nevell (Co) Industrial Heritage Support Officer, Research Grant coordinator, Peter Neaverson Outstanding Scholarship Award judge, Dissertation Awards judge, and liaison with European networks ERIH and E-FAITH.  
Professor Marilyn Palmer MBE Hon President, Dissertation Awards coordinator, Publication Awards coordinator, Peter Neaverson Outstanding Scholarship Award judge, and Review Editor for Industrial Archaeology Review.  
Amber Patrick Planning Casework Officer, Best Adaptive Re-use of an Industrial Building Award coordinator, Peter Neaverson Travel Bursary judge, and Archaeological Report judge.  
Professor David Perrett Chair and Dissertation Award judge.  
Dr Tegwen Roberts (Co) Social Media Manager (Twitter), Dissertation Awards judge, Communications Team member, and YMB Triumvirate member (until May).  
Dr Juan Cano Sanchiz (Co) YMB representative.  
Maryann Soper (Co) YMB Triumvirate member (until May)  
Geoff Wallis Restoration Grant Panel judge, and YMB Triumvirate member.  
Dr Ian West Co-editor Industrial Archaeology Review, Health & Safety Officer, Communications Manager, Peter Neaverson Outstanding Scholarship coordinator and Peter Neaverson Travel Bursary coordinator.

## ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY (A Company Limited by Guarantee)

### **Council Meetings**

In 2021 the AIA Council met on three occasions and its Conference Working Group sub-committee met on four further occasions, but given the restrictions caused by Covid-19 all but one of these seven meetings had to be held by Zoom. Our Annual Conference was to be held at Hope University in Liverpool and had been postponed for twelve months from August 2020, but in February 2021 the university cancelled all events till the autumn, so a virtual conference was planned and ran successfully in late summer, hence the frequent meetings of the Conference Working Group. Our Conference Secretary, John McGuinness, and the local team on Merseyside are thanked for all the extra work this entailed.

Despite the pandemic many of our activities, such as the Restoration Grants, have continued and our thanks go to all those involved in judging. The Young Members Board also goes from strength to strength and they took on the judging of a new award named the Community Engagement Award.

In March the Association made a £2,500 donation to Historic England towards the Industrial Heritage Support Officer post. Another AIA-supported event that finally happened was the Second Early Engines Conference, which took place at the Black Country Living Museum, Dudley, at the beginning of October. This was a face-to-face meeting with 23 papers and was a truly international event with only two being given by Zoom, one from Shanghai and one from Holland.

### **Lobbying, Advocacy and Communication**

#### Planning Casework

During the year Amber Patrick, the Planning Casework Officer, looked at 91 industrial archaeology cases, including referrals either from local authorities, direct from AIA members, or from the Ancient Monuments Society (AMS), who from October changed its name to Historic Buildings and Places (HBAP). She commented on 17 cases. Of note is the second referral of Kemps Mill at Evercreech, which Amber described in *IA News* 196, page 16. This application retained the Mill but not the Creamery buildings, so it would seem AIA's initial comments produced at least a partial result. Another noteworthy case is that of the former Engine House (also previously known as Power House and Boiler House), Norman Road, Altrincham, and colloquially known as the 1987 Linotype Works because of the name on the most visible elevation. It was reported in more detail in *IA News* 199, pages 12-13.

#### Social Media

In a second year when face-to-face meetings were impossible, the Association continued to keep in contact with its members, Affiliated Societies and interested parties through emails and social media. Our thanks go to Bill Barksfield for managing our Website, to Tegwen Roberts for managing the Twitter account, and to Paul Collins for managing the Facebook site. The power of social media was ably demonstrated in early November when, within three days of posting a plea on Facebook, it received 14,447 views!

During 2021 there were 26,796 page views of our Website from 10,271 distinct visitors. The top ten pages viewed were: the Home page (10,241), Restoration Grants (1,784), Membership (916), Industrial Archaeology Review (849), AIA Awards (777), Annual Conference (716), Contact Us (619), Past Conferences (616), Publications (584), and Affiliated Societies (566). The top ten countries from which those visitors came were: the UK (17,705), USA (1,803), China (1,090), Philippines (890), Germany (596), Lithuania (332), Spain (297), Netherlands (290), Turkey (283) and Italy (279).

A quarterly e-Bulletin was compiled by Ian West and Tegwen Roberts and circulated to 1,100 email addresses by our website manager, Bill Barksfield. By November we had 2,660 Facebook members, while on its web page 1,346 people posted, 1,832 commented, 17,827 reacted and 220,371 viewed. We also have 3,537 followers on Twitter.

### **Annual Conference**

A virtual conference was held over several days in August and September, with a total of 293 individual registrations. There was no charge for participating. On 7 August the Merseyside Industrial History Society (MIHS) offered two zoom talks for which there were 118 registrations: 'The Industrial Heritage of Merseyside' by Maurice Handley and 'Wirral's Industrial Heritage' by Rob Jones. About a month later on 4 September MIHS ran a second session with two more zoom talks, this time with 83 registrations: 'Recent Excavations at Princes Half-Tide Dock' by Mark Adams, and 'The Restoration of Albert Dock' by Anthony Clarke. On 18 September the AIA Seminar had 56 registrations, which this year, perhaps not unsurprisingly, was on 'The effect of the pandemic on the UK's industrial heritage'. Run by Mike Nevell and the Young Members Board, the sessions looked at the impact and adaptation at sites, how Elsecar Museum coped with lockdown, and Historic England's Industrial Heritage Strategy outlined by Shane Gould. The final session took place on 25 September with the AGM for which there were 65 registrations, followed by The Rolt Memorial Lecture by Dr Cassie Newland on

## ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY (A Company Limited by Guarantee)

'The Tools of Empire? Decolonising Imperial Telegraphy'. Our thanks go to John McGuinness for all the initial work and then to the Merseyside team and to our home team for making it happen, and especially to Bill Barksfield for managing the zoom elements.

### Visits

There were no overseas visits in 2021 due to Covid-19 restrictions. There was only one 'Country House Comfort & Convenience' tour during the year which was to East Anglia, a repeat of the tour first run in 2015. Many of the properties were still in the process of emerging from lockdown and it took a considerable amount of work by Marilyn Palmer to get the visits set up. The tour was fully booked and went very well.

### Publications

**IA Review:** Peer reviewed and with an international Editorial Board, the journal was edited by Dr Ian West and Ian Miller with Professor Marilyn Palmer as Reviews Editor. Published by Taylor & Francis, we continue to see a gratifyingly large number of article downloads, up 12% on 2020. Volume 42.2 should have been delivered in November 2020 but was delayed due to Covid-19 and was circulated early in 2021. It contained articles on a range of both national and international subjects, including the Alum Industry in Zhejiang Province of China, a State of Conservation Survey for railway heritage in Romania, harvesting timber in Tasmania, a celebration of the K8 telephone kiosk of 1968, and factories on the Team Valley trading estate, Gateshead.

Vol 43.1 was delivered on schedule in May 2021 and had a focus on international topics. It included articles on the constructional characteristics of early factories in Rijeka, Croatia, a contribution from North America examining the impact on the environment caused by the construction of Textile Mills in Lowell, Massachusetts, and a paper on the production of Olive-oil Soap in Israel. There were also two papers on car factories – The Vulcan Works, a 1905 factory in Southport, England, that was sadly lost to demolition in 2020, and an article on the 1930s Tram System in Soviet-era Magnitogorsk, Russia.

Volume 43.2 was delivered in December, which included articles on Labour and technology migrations in the Iberian Peninsula, notably in woollen mills, workers' housing at the Former BBC site in Chorlton-upon-Medlock, Manchester, public baths and wash-houses in Manchester, the steam pumping stations of the London main drainage system, and the technology and construction of houses built for the munition workers of the First World War.

**IA News:** Our Quarterly is the bulletin and main communication organ of the Association. Given a facelift in style by the new editor Patricia Bracegirdle, four full and informative issues were published during the year, with strong contributions from the 'workers in the field', Affiliated Societies, as well as regional news, international news, visits, conferences, etc. Highlights included illustrated reports on current AIA grant-funded restoration projects, new statutory designations at Elsecar, Shrewsbury Flaxmill Maltings, how the Affiliated Societies coped with Covid-19, the first East-West online industrial Archaeology workshop, digitally archiving photographic collections, and the World Heritage Sites of Liverpool and Northwest Wales.

### Awards

To encourage scholarship and investigation in the industrial archaeology field, the following awards were made to archaeologists, historians, professionals and students:

1. The 2021 Peter Neaverson Award for Outstanding Scholarship went to Lynn Pearson for *England's Co-operative Movement – an Architectural History*, Liverpool University Press.
2. The first AIA Community Engagement Award went to Barnsley Museums for the Newcomen Boiler House Dig project in Elsecar. In all, 125 young people and 40 volunteers were directly involved in the project, helping to design and shape the project right from the start. Five local artists ran workshops and co-created beautiful work with the young people and volunteers. Over 350 people visited the dig in 12 days and over 80 people came to the results evening after the dig finished, with hundreds more following the project on social media from across the country.

### Restoration Grants

We are very grateful to the anonymous donors who, even in these difficult times, have continued to fund the AIA's Restoration Grants through very generous donations. The fund topped £1 million early in the year; up to the end of 2021 from its inception in 2009 the Association has received Restoration Grant donations of £901,000, against which it has claimed a further £222,750 in Gift Aid.

This year David de Haan fielded 27 applications with requests for total grants of £445,400 for projects valued at £1,004,232. The number of applications was 35% higher than the previous year despite the problems caused by the pandemic. Within a week of the closing date of 31 March, David de Haan

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**

sent out all the details to the judging Panel to seek their views. The hard-working members then had to review 122 files amounting to 183MB and return their decisions within four weeks. The applications broke down into the following categories: 3 applications for narrowboats, 3 for buildings, 3 for cranes, 2 for transport shelters, 2 for steam rollers, 2 for railway rolling stock, 2 for textile machinery, 2 for canal locks, 1 blast furnace, 1 lead mine, 1 lime kiln, 1 loco boiler, 1 bridge, 1 sailing vessel, 1 steamship and 1 waterworks chimney. Council's approval was sought for the shortlist at their June meeting. As usual the fund was heavily over-subscribed despite the fewer number of applications.

Nine awards were made totalling £137,580, listed below in alphabetical order, and all the successful applicants were sent a credit panel to display:

1. Amberley Museum & Heritage Trust, for restoration of the boiler of a 1952 Smith Rodley steam crane, £18,000;
2. Beamish, for restoration of a 1927 cast-iron bus shelter, £15,080;
3. Brymbo Heritage, Wrexham, for stabilisation of an 1820 blast furnace, £20,000;
4. John Smedley Archive Charitable Trust, for restoration of a 1920s 'Komet Knitter' circular sock-knitting machine, £18,550;
5. Nene Valley Railway, boiler overhaul to 1924 saddle-tank locomotive 'Derek Crouch', £20,000;
6. Rolle Canal & North Devon Waterway Society, restoration of the Middle Loading Basin at Sealock near Bideford, £12,000;
7. South West Peak, conservation of an 18<sup>th</sup> century limekiln in Gradbach in the Peak District National Park, £6,500;
8. Steamship Freshspring Trust, for restoration of the wheelhouse of this 1947 water-carrying vessel, £7,450;
9. Waterworks Museum, Hereford, for repairs to the 1865 boiler chimney, £20,000.

**Industrial Heritage Support Officer**

At the beginning of January 2021 a third national lockdown across Britain was announced due to the pandemic. This saw all industrial archaeology and heritage sites closed again and many staff put back into furlough. Nevertheless, the IHSO project under Mike Nevell continued its online roll-out of regional meetings with zoom seminars for the Cornwall & Devon, North East, and South West Industrial Heritage Networks (IHN) being held in January, February, and March. The first East Midlands IHN meeting was held on 30 July and the first East of England IHN meeting was held on 1 October. The tenth and final IHN of the year was for Yorkshire, which was launched before Christmas.

Many sites continued to adapt to lockdown by providing online meetings for volunteers, and improved website resources for teachers and the public. The activity of IHN members continued to increase as sites re-opened as the Covid-19 restrictions eased, with requests to promote events, awards, and fund-raising calls coming from a variety of IHN members on the IHSO website and social media channels.

Easing of the third lockdown in England began on 29 March. A handful of large industrial heritage attractions with outdoor sites re-opened in a limited way from 12 April (Beamish, Black Country Museum, Ironbridge and Weald & Downland Museum for instance, and many of the preserved railways). However, national and local authority sites and smaller sites remained closed ahead of the 17 May easing of the restrictions. More Industrial Heritage sites re-opened during July and August, including a significant number of smaller locations such as water and windmills.

A review of the Covid-19 impact on the Industrial Heritage Sector was undertaken in late April. With all sites closed until the spring, the main headlines from the winter were that:

- April saw the second round of Covid-19 recovery grants, with Historic England distributing just over £8m to 64 sites, and Arts Council England (ACE) distributing £13.5 million to 72 sites. Railways accounted for more than 50% of the sites receiving support from Historic England in April, whilst ACE support spread across a wider range of industrial sites. Smaller sites such as wind and watermills are notable absentees from these lists. It should be noted that application for funds in both rounds was entirely voluntary.
- Reports of further redundancies in the first four months of 2021 were very limited, as were reports of vandalism and trespass on industrial sites. 36 industrial heritage sites increased their online resources (shops, tours, etc.).
- There was an increase in online resources offered by industrial sites since March 2020. Twenty of 58 heritage railways had online shops by April 2021, seven of 128 watermills had online resources (shops, tours, workshops), four of 122 windmills had online resources that included schools resources, and five of 23 textile sites had free online resources (lectures, teaching materials, tours). Larger regional and national industrial museums, roughly 10% of the c600 industrial sites in England, also had expanded their online resources.

## ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY (A Company Limited by Guarantee)

Aided by a £2,500 contribution from the AIA, a six-month extension of the IHSO project was agreed by Historic England in early August. This now extends the project to the end of March 2022, allowing time for a longer extension funding proposal to be developed.

### **Young Members Board**

The group was established in July 2020 and acts as a standing sub-committee of the AIA, supporting early and mid-career members, promoting Industrial Archaeology and seeking to grow membership across all demographics to improve sustainability within the sector. They have met online for regular monthly meetings via Zoom since its inception. The Board has three officers (Chair: Vanessa Ruhlig, Vice-Chair: Otis Gilbert and Secretary: Zoe Arthurs) twelve members, six of whom joined in 2021, and three Triumvirate members, two of whom joined during the year. Former Chair Ashley Brogan stepped down from her role in July 2021, which was taken up by the then Vice-Chair Vanessa Ruhlig. Maryann Soper resigned from her role in the Triumvirate, as did Tegwen Roberts, and YMB member Penelope Foreman and AIA webmaster Bill Barksfield were elected to fill these roles in June 2021. Honorary Treasurer Carmen Bowes stepped down from her role and resigned from the YMB in August 2021, and Andrew Blayney also resigned.

'How to get Published and Make an Impact' was a free Eventbrite workshop on 23 April, organised and hosted by Zoe Arthurs with sessions delivered by Emma Lockwood at Routledge, Taylor & Francis. There were 86 attendees and excellent feedback.

In early May Dr Juan Manuel Cano Sanchiz co-ordinated the East-West Workshop on Industrial Archaeology. The first of its kind for the AIA, it was held online via Zoom. Three speakers from the IA Council (Dr Juan Manuel Cano Sanchiz, Dr Marilyn Palmer and Dr Mike Nevell) along with Professor Qian Wei from Beijing introduced the different approaches, theories and practice of industrial archaeology from their geographical perspectives. This is to be the first of a series of Workshops to encourage further engagement with professionals across the world as well as deeper thought on the concepts of East and West.

In August a small group of YMB members were able to meet in person for the first time and present the first ever Community Engagement Award to the Elsecar Heritage Centre for their work to engage the public and young people in the Newcomen Engine project of Barnsley Museum. Tegwen Roberts had led the 2019 community archaeology excavation 'Digging the Earl's Great Engine' at Elsecar, which the YMB considered against a number of other finalists as being the best example of community engagement and an exemplar for similar projects to engage schools, artists and volunteers to encourage greater understanding of industrial heritage sites.

As part of the AIA Annual Conference in September the YMB presented the online afternoon session on 'The impact of Covid-19 on the industrial heritage sector' to 56 participants. It was co-ordinated by Zoe Arthurs who led the session with a presentation on her master's research entitled 'Sustainability for IA', followed by Dr Juan Sanchiz who spoke about 'International collaboration' and the success of the 1<sup>st</sup> East-West Workshop that he co-ordinated earlier in the year. Dr Penelope Foreman presented 'New ways of working – Tramroads in the Brecon Beacon National Park' after which Emma Lockwood from Taylor & Francis presented a 'Routledge Seminar' on diversity and inclusivity in publishing.

### **Financial statements**

The Trustees confirm that the Annual Report and financial statements of the registered charity number 277511 complies with: The Charity's governing document; The Charities Act 2011; The Companies Act 2006; and the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). In preparing this report, the Council has taken advantage of special exemptions applicable to small companies conferred by Schedule 8 of the Companies Act 2006.

### **Results**

The net deficit for 2021 amounted to £105,797, with £102,166 attributable to restricted funds, £nil to designated funds and a deficit of £3,631 attributable to unrestricted funds (2020: net surplus of £12,452 with £10,120 attributable to restricted funds, £nil to designated funds and a surplus of £2,332 attributable to unrestricted funds). The deficit on restricted funds in 2021 resulted from timing differences in the receipt of donations from our anonymous donors. A sum of £130,000 was received in January 2022. Augmented by the associated Gift Aid tax repayment it will be used to fund the 2022 programme of grants.

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**

Reserves Policy

The policy is reviewed yearly. It maintains a contingency for a late cancellation of the annual conference, for a cancellation of an issue of Industrial Archaeology Review, and for a sufficient reserve to cover cash flow fluctuations during the year. The Council considers that a reserve of not less than £60,000 is required.

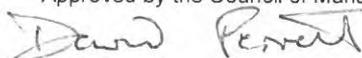
**Changes on Council**

The AGM was held on 25 September 2021 and once again had to be a Zoom affair this year. At it the Chair, Treasurer and Secretary were re-appointed for a further year, and Keith Falconer and Ian West were elected to the Council for a second three-year term.

We welcomed 52 new members during the year, six more than the previous year. However, we were saddened to hear of the deaths of six members: Denis Baker, John Bateman, Iain Leitch, Chris Lester, John Porter, Paul Sowen and Alan Stoyel.

The Honorary Secretary continued to act as the Liaison Officer and Sales Officer, and throughout the year supported Council, dealt with queries and forward information to the appropriate quarter. We are very grateful to all officers and members of Council for the extensive amount of time and effort that they commit voluntarily to ensure the smooth running of the Association through Council and its committees.

Approved by the Council of Management on 28 July 2022 and signed on its behalf by:



David Perrett  
Chairman

John Jones  
Treasurer



**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Independent Examiner's Report to the Trustees of Association for Industrial Archaeology ('the Charitable Company')**

I report to the Charity's Trustees on my examination of the financial statements of the Charitable Company for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and Basis of Report**

As the Trustees of the Charitable Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY  
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021



Signed:

Adam Smith FCA (Independent Examiner)

Dated: 8 August 2022

**Scrutton Bland LLP**  
Chartered Accountants  
Fitzroy House  
Crown Street  
Ipswich  
Suffolk  
IP1 3LG

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY  
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	32,500	1,874	34,374	156,982
Charitable activities	4	-	16,932	16,932	17,155
Other trading activities	5	-	6,062	6,062	6,458
Investments	6	4	17	21	481
<b>Total income</b>		<b>32,504</b>	<b>24,885</b>	<b>57,389</b>	<b>181,076</b>
<b>Expenditure on:</b>					
Charitable activities		134,670	28,516	163,186	168,624
<b>Total expenditure</b>		<b>134,670</b>	<b>28,516</b>	<b>163,186</b>	<b>168,624</b>
<b>Net movement in funds</b>		<b>(102,166)</b>	<b>(3,631)</b>	<b>(105,797)</b>	<b>12,452</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		169,545	83,781	253,326	240,874
Net movement in funds		(102,166)	(3,631)	(105,797)	12,452
<b>Total funds carried forward</b>		<b>67,379</b>	<b>80,150</b>	<b>147,529</b>	<b>253,326</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 23 form part of these financial statements.

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 1326854**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	11	34,446	9,938
Cash at bank and in hand		464,124	539,249
		<u>498,570</u>	<u>549,187</u>
Creditors: amounts falling due within one year	12	(351,041)	(295,861)
		<u>147,529</u>	253,326
<b>Net current assets</b>		<b>147,529</b>	<b>253,326</b>
<b>Total assets less current liabilities being net assets</b>		<b>147,529</b>	<b>253,326</b>
<b>Charity funds</b>			
Restricted funds	13	67,379	169,545
Unrestricted funds	13	80,150	83,781
		<u>147,529</u>	<u>253,326</u>
<b>Total funds</b>		<b>147,529</b>	<b>253,326</b>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 July 2022 and signed on their behalf by:

**David Perrett**  
Chairman



**John Jones**  
Treasurer



The notes on pages 13 to 23 form part of these financial statements.

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. General information**

Association for Industrial Archaeology ("the Company") is a company limited by guarantee incorporated in England and Wales. The Company is a registered charity Charity number 277511. Registered office address is Ironbridge Gorge Museum Trust, Coach Road, Coalbrookdale, Telford, Shropshire, TF8 7DQ.

The members of the Company are the Trustees named in the Trustees Report. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Association for Industrial Archaeology meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees have considered the financial position of the Charity and the financial statements are prepared on a going concern basis. Since the year end, the Trustees have reviewed the forecast and anticipate that the Charity will be able to meet its liabilities for the foreseeable future being a period of at least 12 months from the date of approval of these financial statements.

**2.3 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Debtors**

Trade and other debtors are recognised at the recoverable amount.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Creditors are recognised at their settlement amount after allowing for any trade discounts due.

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	-	-	150,000
Gift Aid	32,500	1,874	34,374	6,982
<b>Total 2021</b>	<b>32,500</b>	<b>1,874</b>	<b>34,374</b>	<b>156,982</b>
Total 2020	155,000	1,982	156,982	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Subscriptions	16,932	<b>16,932</b>	17,155
Total 2020	<u>17,155</u>	<u>17,155</u>	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Industrial Archaeology Review	5,902	<b>5,902</b>	6,154
Gazetteers	147	<b>147</b>	304
Industrial Archaeology News	13	<b>13</b>	-
	<u>6,062</u>	<u>6,062</u>	<u>6,458</u>
Total 2020	<u>6,458</u>	<u>6,458</u>	

6. Investment income

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	4	17	<b>21</b>	481
Total 2020	<u>90</u>	<u>391</u>	<u>481</u>	

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable expenditure	26,826	134,670	1,690	<b>163,186</b>	168,624
Total 2020	22,081	144,970	1,573	168,624	

Analysis of direct costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Administration costs	9,745	<b>9,745</b>	2,616
AIA Awards	2,514	<b>2,514</b>	600
IA review	8,902	<b>8,902</b>	9,003
IA news	5,519	<b>5,519</b>	5,864
Gazetteers	-	-	3,132
Conference	146	<b>146</b>	866
	26,826	<b>26,826</b>	22,081

8. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Restoration grants to institutions	134,670	<b>134,670</b>	144,970

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Restoration grants to institutions:**

	<b>2021</b>	2020
	£	£
Bath Stone Quarry Museum Trust Ltd	-	4,000
Canal and River Trust	-	7,245
Steam Tug Kerne Preservation Society Ltd	-	7,000
Bursledon Brickworks Museum Trust	-	1,000
Walthamstow Pumphouse Museum	-	2,000
National Coal Mining Museum for England	-	9,620
Llanelli & Mynydd Railway	-	18,000
Robey Trust	-	19,705
North Eastern Locomotive Pres. Group	-	20,000
Norfolk Windmills Trust	-	20,000
Friends of Oldknow's Lime Kilns	-	15,500
Bristol Diocesan Board of Finance	-	20,000
Brymbo Heritage	<b>20,000</b>	-
Amberley Museum & Heritage Trust	<b>18,000</b>	-
John Smedley Archive Charitable Trust	<b>18,550</b>	-
Nene Valley Railway	<b>20,000</b>	-
Beamish Museum	<b>15,080</b>	-
Rolle Canal & North Devon Waterway Society	<b>12,000</b>	-
Waterworks Museum, Hereford	<b>20,000</b>	-
Steamship Freshspring Trust	<b>7,450</b>	-
South West Peak Landscape Partnership	<b>6,500</b>	-
<b>Total restoration grants</b>	<b>137,580</b>	144,070
Adjustments to prior years awards	<b>(3,834)</b>	-
Peter Neaverson awards	<b>924</b>	900
	<b><u>134,670</u></b>	<b><u>144,970</u></b>

**9. Independent examiner's remuneration**

	<b>2021</b>	2020
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>1,690</b>	1,590
	<b><u>1,690</u></b>	<b><u>1,590</u></b>

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, travelling expenses totalling £315 were reimbursed to 2 Trustees (2020 - £585 to 7 Trustees).

**11. Debtors**

	<b>2021</b>	2020
	£	£
<b>Due within one year</b>		
Other debtors	<b>34,374</b>	-
Prepayments and accrued income	<b>72</b>	9,938
	<u><b>34,446</b></u>	<u>9,938</u>

**12. Creditors: Amounts falling due within one year**

	<b>2021</b>	2020
	£	£
Trade creditors	<b>4,920</b>	14,425
Accruals and deferred income	<b>11,371</b>	-
Grants accrued - institutional	<b>334,750</b>	281,436
	<u><b>351,041</b></u>	<u>295,861</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds	15,000	-	-	15,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>General funds</b>				
General Funds	68,781	24,885	(28,516)	65,150
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Unrestricted funds</b>	<b>83,781</b>	<b>24,885</b>	<b>(28,516)</b>	<b>80,150</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restoration grant fund	139,528	32,500	(133,746)	38,282
Neaverson legacy	28,886	4	(924)	27,966
Awards fund	1,131	-	-	1,131
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>169,545</b>	<b>32,504</b>	<b>(134,670)</b>	<b>67,379</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<b>253,326</b>	<b>57,389</b>	<b>(163,186)</b>	<b>147,529</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The restoration grant fund is funded by anonymous donors and is to be used to support restoration of industrial monuments and artefacts.

The Neaverson legacy was bequeathed by the late Peter Neaverson and the fund is to be used for student travel bursaries and awards for outstanding scholarship.

The Awards fund was given by an anonymous donor several years ago, to provide initiative awards to encourage the preservation of industrial monuments and artefacts and to enable members to attend the Association's annual conference if they could not otherwise afford to do so.

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds	15,000	-	-	15,000
<b>General funds</b>				
General Funds	66,449	25,986	(23,654)	68,781
<b>Total Unrestricted funds</b>	<b>81,449</b>	<b>25,986</b>	<b>(23,654)</b>	<b>83,781</b>
<b>Restricted funds</b>				
Restoration grant fund	128,598	155,000	(144,070)	139,528
Neaverson legacy	29,696	90	(900)	28,886
Awards fund	1,131	-	-	1,131
	159,425	155,090	(144,970)	169,545
<b>Total of funds</b>	<b>240,874</b>	<b>181,076</b>	<b>(168,624)</b>	<b>253,326</b>

**ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	15,000	-	-	15,000
General funds	68,781	24,885	(28,516)	65,150
Restricted funds	169,545	32,504	(134,670)	67,379
	<u>253,326</u>	<u>57,389</u>	<u>(163,186)</u>	<u>147,529</u>

**Summary of funds - prior year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Designated funds	15,000	-	-	15,000
General funds	66,449	25,986	(23,654)	68,781
Restricted funds	159,425	155,090	(144,970)	169,545
	<u>240,874</u>	<u>181,076</u>	<u>(168,624)</u>	<u>253,326</u>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	407,663	90,907	498,570
Creditors due within one year	(340,284)	(10,757)	(351,041)
<b>Total</b>	<u>67,379</u>	<u>80,150</u>	<u>147,529</u>

ASSOCIATION FOR INDUSTRIAL ARCHAEOLOGY  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	452,625	96,562	549,187
Creditors due within one year	(283,080)	(12,781)	(295,861)
<b>Total</b>	<b>169,545</b>	<b>83,781</b>	<b>253,326</b>